



AUTHORISATION OF THE DELISTING TAKEOVER BID OF FUNESPAÑA, S.A. LAUNCHED BY MAPFRE ESPAÑA, COMPAÑÍA DE SEGUROS Y REASEGUROS, S.A.

Tuesday, 30 October 2018

The Board of the Spanish Securities Market Commission, at its meeting on 30 October 2018, has adopted the following agreement:

“Authorise the delisting takeover bid of Funespaña, S.A., submitted by Mapfre España, Compañía de Seguros y Reaseguros, S.A. on 10 October 2018 and admitted according to procedure on 16 October 2018, because it considers the terms of the offer comply with the applicable regulation and the content of the prospectus is adequate after the latest information incorporated on 25 October 2018.

The bid is addressed to the 100% of the share capital of Funespaña, S.A. represented by 18,396,898 shares listed on the Madrid and Barcelona Stock Exchanges, excluding 17,661,503 shares representing 96.003% of the share capital which have been immobilized by the offeror. Therefore, the bid effectively extends to 735,395 shares representing 3.997% of the share capital of Funespaña, S.A.

The bid price is 7.50 euros per share and has been set out by Funespaña, S.A. in accordance with the provisions of Article 10 of the Royal Decree 1066/2007, of 27 July, on takeover bids.

In accordance with section 7 of Article 10 of the aforementioned Royal Decree, the shares will be delisted when the transaction has been settled. In the event that the circumstances of Article 136, regarding squeeze outs, of Royal Legislative Decree 4/2015, of October 23, approving the revised text of the Securities Market Law occur, the shares will be delisted when the last of the possible squeeze out transactions has been settled or the deadline to demand them has expired, in accordance with the provisions of the aforementioned article and related regulations.”

The CNMV shall inform of the period for acceptance of the bid once the offeror publishes the announcements mentioned in Article 22 of the Royal Decree 1066/2007.

The previous paragraphs are a translation of the original resolution in Spanish for information purposes only.