

**For information purposes only. Spanish version prevails.**

**TO THE SPANISH SECURITIES AUTHORITIES (COMISIÓN NACIONAL DEL  
MERCADO DE VALORES)**

**Merlin Properties, SOCIMI, S.A. (“MERLIN”)**, in accordance with article 32 of Law 24/1988, dated 28 July, of the Securities Market, communicates the following

**RELEVANT INFORMATION**

Further to the Relevant Information published on 15 April 2015, registered with number 221.406, the Company informs that it has obtained the unanimous consent of the *joint bookrunners* in the latest rights issue of the Company for waiving the lock-up undertaking assumed in relation to the rights issue, which provides the Company with flexibility to issue new ordinary shares when deemed appropriate. The Company is currently considering options for the issuance of new ordinary shares.

Madrid, June 20, 2015.

**Merlin Properties SOCIMI, S.A.**