

## JULY 2012 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In July 2012, Group traffic measured in Revenue Passenger Kilometres rose by 5.1 per cent versus July 2011 (up 2.1 per cent on a like for like basis); Group capacity measured in Available Seat Kilometres was up 5.1 per cent (up 1.8 per cent on a like for like basis).
- Group premium traffic for the month of July grew by 1.5 per cent compared to the previous year, with 5.6 per cent growth in non-premium traffic.

August 3<sup>rd</sup>, 2012

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For current outlook and strategic developments please see Quarter 2 results presentation.

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements. Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the Company's plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Company's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks to the Company and its risk management process is given in the Annual Report and Accounts 2011; this document is available on [www.iagshares.com](http://www.iagshares.com).

**Group Performance**<sup>1</sup>

	Month of July				Year to Date			
	2012	2011	Change	Like for like change <sup>2</sup>	2012	2011	Change	Like for like change <sup>2</sup>
<b>Passengers Carried ('000s)</b>	<b>5,433</b>	<b>5,003</b>	<b>8.6%</b>	<b>3.1%</b>	<b>31,166</b>	<b>29,811</b>	<b>4.5%</b>	<b>1.6%</b>
Domestic (UK & Spain)	1,242	952	30.5%		6,778	6,435	5.3%	
Europe	2,322	2,287	1.5%		13,124	12,798	2.5%	
North America	831	797	4.3%		4,891	4,553	7.4%	
Latin America & Caribbean	431	446	-3.4%		2,746	2,762	-0.6%	
Africa, Middle East & S.Asia	463	375	23.5%		2,736	2,393	14.3%	
Asia Pacific	144	146	-1.4%		891	870	2.4%	
<b>Revenue Passenger Km (millions)</b>	<b>16,937</b>	<b>16,121</b>	<b>5.1%</b>	<b>2.1%</b>	<b>101,499</b>	<b>96,521</b>	<b>5.2%</b>	<b>3.6%</b>
Domestic (UK & Spain)	798	598	33.4%		4,272	3,961	7.9%	
Europe	2,925	2,853	2.5%		16,031	15,791	1.5%	
North America	5,572	5,350	4.1%		33,052	30,579	8.1%	
Latin America & Caribbean	3,588	3,632	-1.2%		22,942	22,653	1.3%	
Africa, Middle East & S.Asia	2,606	2,209	18.0%		16,216	14,613	11.0%	
Asia Pacific	1,448	1,479	-2.1%		8,986	8,924	0.7%	
<b>Available Seat Km (millions)</b>	<b>19,769</b>	<b>18,815</b>	<b>5.1%</b>	<b>1.8%</b>	<b>127,048</b>	<b>123,358</b>	<b>3.0%</b>	<b>1.3%</b>
Domestic (UK & Spain)	999	742	34.6%		5,693	5,468	4.1%	
Europe	3,582	3,395	5.5%		21,687	21,698	-0.1%	
North America	6,290	6,074	3.6%		39,977	38,100	4.9%	
Latin America & Caribbean	4,044	4,182	-3.3%		27,090	27,240	-0.6%	
Africa, Middle East & S.Asia	3,162	2,704	16.9%		21,226	19,602	8.3%	
Asia Pacific	1,692	1,718	-1.5%		11,375	11,250	1.1%	
<b>Passenger Load Factor (%)</b>	<b>85.7</b>	<b>85.7</b>	<b>+0.0 pts</b>	<b>+0.2 pts</b>	<b>79.9</b>	<b>78.2</b>	<b>+1.7 pts</b>	<b>+1.8 pts</b>
Domestic (UK & Spain)	79.9	80.6	-0.7 pts		75.0	72.4	+2.6 pts	
Europe	81.7	84.0	-2.3 pts		73.9	72.8	+1.1 pts	
North America	88.6	88.1	+0.5 pts		82.7	80.3	+2.4 pts	
Latin America & Caribbean	88.7	86.8	+1.9 pts		84.7	83.2	+1.5 pts	
Africa, Middle East & S.Asia	82.4	81.7	+0.7 pts		76.4	74.5	+1.9 pts	
Asia Pacific	85.6	86.1	-0.5 pts		79.0	79.3	-0.3 pts	
<b>Cargo and Total Capacity (millions)</b>								
Cargo Tonne Km	512	517	-1.0%	<b>-2.1%</b>	3,522	3,582	-1.7%	<b>-2.3%</b>
Total Revenue Tonne Km	2,126	2,050	3.7%		13,196	12,755	3.5%	
Available Tonne Km	2,762	2,652	4.1%		17,983	17,399	3.4%	
Overall Load Factor	77.0	77.3	-0.3 pts	<b>-0.5 pts</b>	73.4	73.3	+0.1 pts	<b>+0.0 pts</b>

**Performance by Airline**

	Month of July				Year to Date			
	2012	2011	Change	Like for like change <sup>2</sup>	2012	2011	Change	Like for like change <sup>2</sup>
<b>IBERIA</b> <sup>3</sup>								
Revenue Passenger Km (millions)	4,943	4,900	0.9%		28,980	29,842	-2.9%	
Available Seat Km (millions)	5,675	5,611	1.1%		35,086	36,638	-4.2%	
Cargo Tonne Km (millions)	92	110	-16.4%		681	780	-12.7%	
<b>BRITISH AIRWAYS</b> <sup>3</sup>								
Revenue Passenger Km (millions)	11,992	11,221	6.9%	2.6%	72,519	66,680	8.8%	6.6%
Available Seat Km (millions)	14,095	13,204	6.7%	2.0%	91,962	86,721	6.0%	3.7%
Cargo Tonne Km (millions)	420	407	3.2%	1.7%	2,841	2,802	1.4%	0.6%

**Notes:**

<sup>1</sup> Group Performance comprises British Airways (including bmi Mainline, excluding bmi Regional and bmibaby) and Iberia (including Iberia Express). Year to Date 2012 includes bmi Mainline from 20 April 2012.

<sup>2</sup> Like for like change compares 2012 IAG, excluding the impact of bmi on British Airways; against the 2011 reported IAG

<sup>3</sup> Iberia Performance includes Iberia Express. British Airways Performance excludes bmi Regional and bmibaby