

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

NOTICE OF RELEVANT FACT

Madrid, October 11, 2013.

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Issuer**”) communicates the general assembly of bondholders of the 1.75 per cent convertible bonds issue made by the Issuer due 2018, in an original principal amount of 390,000,000 Euros (with ISIN Code XS0933556952 and Common Code 093355695) has been validly held on the date hereof and has unanimously approved all the proposals of resolutions issued by the Commissioner of the syndicate of bondholders.

The full text of the proposals approved by the general assembly has been available at the web site of the Issuer (www.iairgroup.com) from the date that the general assembly was convened.

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Enrique Dupuy de Lome
Chief Financial Officer