

[Translation for information purposes only]

TO THE SPANISH SECURITIES MARKET EXCHANGE COMMISSION

MERLIN Properties, SOCIMI, S.A. (hereinafter “**MERLIN Properties**”, “**MERLIN**” or the “**Company**”), in compliance with the applicable legislation, hereby notifies the following

SIGNIFICANT EVENT

In relation to the information published by Cinco Dias and El Pais in the past few days, MERLIN has held, as part of its ordinary course of business, conversations with BBVA related to certain assets forming part of the urban development known as Madrid Nuevo Norte as well as other assets owned by MERLIN currently leased to BBVA, without having reached any agreement as of the date of this communication.

Madrid, 29 September 2019.

MERLIN Properties SOCIMI, S.A.