

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG Vencimiento 20 Junio 2008

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre del warrant	Vencimiento	Put/Call	Strike	Ratio	ISIN	Precio liquidación	FX-Rate	Importe liquidación
Apple Call 06/08 CBK 110	20.06.2008	Call	110	0,05	DE000CB3UHV7	175.27	USD 1.5626	€2.0885
Apple Call 06/08 CBK 140	20.06.2008	Call	140	0,05	DE000CB3UHX3	175.27	USD 1.5626	€1.1286
Apple Call 06/08 CBK 160	20.06.2008	Call	160	0,05	DE000CB3UHZ8	175.27	USD 1.5626	€0.4886
Apple Call 06/08 CBK 180	20.06.2008	Call	180	0,05	DE000CB3UJB5	175.27	USD 1.5626	€0.0000
Apple Put 06/08 CBK 100	20.06.2008	Put	100	0,05	DE000CB3UJC3	175.27	USD 1.5626	€0.0000
Apple Put 06/08 CBK 130	20.06.2008	Put	130	0,05	DE000CB3UJD1	175.27	USD 1.5626	€0.0000
Apple Put 06/08 CBK 150	20.06.2008	Put	150	0,05	DE000CB3XLH2	175.27	USD 1.5626	€0.0000
Cisco Call 06/08 CBK 21	20.06.2008	Call	21	0,2	DE000CB3UKT5	24.64	USD 1.5626	€0.4659
Cisco Call 06/08 CBK 24	20.06.2008	Call	24	0,2	DE000CB3UKU3	24.64	USD 1.5626	€0.0819
Cisco Call 06/08 CBK 26	20.06.2008	Call	26	0,2	DE000CB3UKX7	24.64	USD 1.5626	€0.0000
Cisco Call 06/08 CBK 28	20.06.2008	Call	28	0,2	DE000CB3UKY5	24.64	USD 1.5626	€0.0000
Cisco Put 06/08 CBK 22	20.06.2008	Put	22	0,2	DE000CB3ULA3	24.64	USD 1.5626	€0.0000
Citigroup Call 06/08 CBK 22	20.06.2008	Call	22	0,1	DE000CB3XMK4	19.30	USD 1.5626	€0.0000
Citigroup Call 06/08 CBK 25	20.06.2008	Call	25	0,1	DE000CB3ULB1	19.30	USD 1.5626	€0.0000
Citigroup Call 06/08 CBK 27	20.06.2008	Call	27	0,1	DE000CB3XMM0	19.30	USD 1.5626	€0.0000
Citigroup Call 06/08 CBK 30	20.06.2008	Call	30	0,1	DE000CB3ULD7	19.30	USD 1.5626	€0.0000
Citigroup Call 06/08 CBK 35	20.06.2008	Call	35	0,1	DE000CB3ULE5	19.30	USD 1.5626	€0.0000
Citigroup Put 06/08 CBK 23	20.06.2008	Put	23	0,1	DE000CB3XMQ1	19.30	USD 1.5626	€0.2368
Citigroup Put 06/08 CBK 25	20.06.2008	Put	25	0,1	DE000CB3ULH8	19.30	USD 1.5626	€0.3648
Dell Call 06/08 CBK 16	20.06.2008	Call	16	0,2	DE000CB3ULQ9	23.40	USD 1.5626	€0.9471
Dell Call 06/08 CBK 20	20.06.2008	Call	20	0,2	DE000CB3ULR7	23.40	USD 1.5626	€0.4352
Dell Call 06/08 CBK 22	20.06.2008	Call	22	0,2	DE000CB3ULS5	23.40	USD 1.5626	€0.1792
Dell Call 06/08 CBK 25	20.06.2008	Call	25	0,2	DE000CB3ULT3	23.40	USD 1.5626	€0.0000

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Dell Put 06/08 CBK 18	20.06.2008	Put	18	0,2	DE000CB3ULU1	23.40	USD	1.5626	€0.0000
eBay Inc Call 06/08 CBK 24	20.06.2008	Call	24	0,2	DE000CB3UMP9	28.17	USD	1.5626	€0.5337
eBay Inc Call 06/08 CBK 28	20.06.2008	Call	28	0,2	DE000CB3UMR5	28.17	USD	1.5626	€0.0218
eBay Inc Call 06/08 CBK 30	20.06.2008	Call	30	0,2	DE000CB3UMT1	28.17	USD	1.5626	€0.0000
eBay Inc Call 06/08 CBK 32	20.06.2008	Call	32	0,2	DE000CB3UMU9	28.17	USD	1.5626	€0.0000
eBay Inc Call 06/08 CBK 35	20.06.2008	Call	35	0,2	DE000CB3UMX3	28.17	USD	1.5626	€0.0000
eBay Inc Put 06/08 CBK 25	20.06.2008	Put	25	0,2	DE000CB3UMY1	28.17	USD	1.5626	€0.0000
eBay Inc Put 06/08 CBK 30	20.06.2008	Put	30	0,2	DE000CB3UNA9	28.17	USD	1.5626	€0.2342
Google Call 06/08 CBK 450	20.06.2008	Call	450	0,01	DE000CB3UPN7	546.43	USD	1.5626	€0.6171
Google Call 06/08 CBK 500	20.06.2008	Call	500	0,01	DE000CB3UPP2	546.43	USD	1.5626	€0.2971
Google Call 06/08 CBK 550	20.06.2008	Call	550	0,01	DE000CB3UPS6	546.43	USD	1.5626	€0.0000
Google Call 06/08 CBK 600	20.06.2008	Call	600	0,01	DE000CB3UPT4	546.43	USD	1.5626	€0.0000
Google Call 06/08 CBK 650	20.06.2008	Call	650	0,01	DE000CB3UPV0	546.43	USD	1.5626	€0.0000
Google Put 06/08 CBK 480	20.06.2008	Put	480	0,01	DE000CB3UPZ1	546.43	USD	1.5626	€0.0000
Google Put 06/08 CBK 500	20.06.2008	Put	500	0,01	DE000CB3UQA2	546.43	USD	1.5626	€0.0000
Intel Call 06/08 CBK 15	20.06.2008	Call	15	0,2	DE000CB3URE2	22.37	USD	1.5626	€0.9433
Intel Call 06/08 CBK 18	20.06.2008	Call	18	0,2	DE000CB3URF9	22.37	USD	1.5626	€0.5593
Intel Call 06/08 CBK 20	20.06.2008	Call	20	0,2	DE000CB3URG7	22.37	USD	1.5626	€0.3033
Intel Call 06/08 CBK 22	20.06.2008	Call	22	0,2	DE000CB3XPV4	22.37	USD	1.5626	€0.0474
Intel Call 06/08 CBK 24	20.06.2008	Call	24	0,2	DE000CB3URH5	22.37	USD	1.5626	€0.0000
Intel Call 06/08 CBK 26	20.06.2008	Call	26	0,2	DE000CB3URJ1	22.37	USD	1.5626	€0.0000
Intel Put 06/08 CBK 18	20.06.2008	Put	18	0,2	DE000CB3URK9	22.37	USD	1.5626	€0.0000
Intel Put 06/08 CBK 20	20.06.2008	Put	20	0,2	DE000CB3URL7	22.37	USD	1.5626	€0.0000
Microsoft Call 06/08 CBK 24	20.06.2008	Call	24	0,2	DE000CB3URU8	28.23	USD	1.5626	€0.5414
Microsoft Call 06/08 CBK 26	20.06.2008	Call	26	0,2	DE000CB3URW4	28.23	USD	1.5626	€0.2854
Microsoft Call 06/08 CBK 28	20.06.2008	Call	28	0,2	DE000CB3URX2	28.23	USD	1.5626	€0.0294
Microsoft Call 06/08 CBK 30	20.06.2008	Call	30	0,2	DE000CB3URZ7	28.23	USD	1.5626	€0.0000
Microsoft Call 06/08 CBK 32	20.06.2008	Call	32	0,2	DE000CB3USB6	28.23	USD	1.5626	0.0000

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Microsoft Call 06/08 CBK 34	20.06.2008	Call	34	0,2	DE000CB3USC4	28.23	USD	1.5626	0.0000
Microsoft Call 06/08 CBK 36	20.06.2008	Call	36	0,2	DE000CB3USF7	28.23	USD	1.5626	0.0000
Microsoft Put 06/08 CBK 25	20.06.2008	Put	25	0,2	DE000CB3USG5	28.23	USD	1.5626	0.0000
Microsoft Put 06/08 CBK 30	20.06.2008	Put	30	0,2	DE000CB3USK7	28.23	USD	1.5626	0.2265
Pfizer Call 06/08 CBK 20	20.06.2008	Call	20	0,2	DE000CB3USX0	17.33	USD	1.5626	0.0000
Pfizer Call 06/08 CBK 22	20.06.2008	Call	22	0,2	DE000CB3XQM1	17.33	USD	1.5626	0.0000
Pfizer Call 06/08 CBK 23	20.06.2008	Call	23	0,2	DE000CB3UTA6	17.33	USD	1.5626	0.0000
Pfizer Call 06/08 CBK 24	20.06.2008	Call	24	0,2	DE000CB3UTB4	17.33	USD	1.5626	0.0000
Pfizer Put 06/08 CBK 22	20.06.2008	Put	22	0,2	DE000CB3UTF5	17.33	USD	1.5626	0.5977
Yahoo! Call 06/08 CBK 20	20.06.2008	Call	20	0,2	DE000CB3KDJ2	22.11	USD	1.5626	0.2701
Yahoo! Call 06/08 CBK 26	20.06.2008	Call	26	0,2	DE000CB3UWT0	22.11	USD	1.5626	0.0000
Yahoo! Call 06/08 CBK 28	20.06.2008	Call	28	0,2	DE000CB3UWV6	22.11	USD	1.5626	0.0000
Yahoo! Call 06/08 CBK 30	20.06.2008	Call	30	0,2	DE000CB3UWW4	22.11	USD	1.5626	0.0000
Yahoo! Call 06/08 CBK 32	20.06.2008	Call	32	0,2	DE000CB3KDT1	22.11	USD	1.5626	0.0000
Yahoo! Call 06/08 CBK 34	20.06.2008	Call	34	0,2	DE000CB3UWZ7	22.11	USD	1.5626	0.0000

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 21 de Junio 2008
Commerzbank AG