

## RELEVANT EVENT

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, and as a complement to relevant event number 272125, published on December 5, 2018, it is hereby notified that on Friday, March 29, once the approval by the competition authority and the non-opposition of the General Directorate of Insurance and Pension Funds have been obtained, the sale transaction by Bankia, S.A. ("**Bankia**") to Mapfre Vida Sociedad Anónima de Seguros sobre la Vida Humana of 51% of the share capital of the insurers Caja Granada Vida, Compañía de Seguros y Reaseguros, S.A. and Cajamurcia Vida y Pensiones de Seguros y Reaseguros, S.A., owned by Bankia, has been completed. The price of the operation amounts to a total of 110,306,000 euros.

The closing of the abovementioned sale and purchase implies the completion of the restructuring process of the bancassurance business launched by Bankia following the merger with Banco Mare Nostrum, S.A.

The above is notified as a relevant event for all pertinent purposes.

Madrid, 1<sup>st</sup> April 2019

BANKIA, S.A.