



Chapela, 2 August 2012

**ANNOUNCEMENT OF RELEVANT FACT NOTICE**

Dear Sirs:

PESCANOVA, S.A. ("**PESCANOVA**"), pursuant to article 82 of Securities Market Law hereby notifies the following:

**RELEVANT FACT NOTICE**

In relation to PESCANOVA's capital increase with pre-emptive subscription rights, the share securities note of which was registered in the official register of the National Securities Exchange Commission (*Comisión Nacional del Mercado de Valores*) ("**CNMV**") on 10 July 2012, PESCANOVA announces that:

- Today it has been granted the capital increase public deed.
- Accordingly, the share capital of PESCANOVA that as of today amounted EUR 116,683,524, represented by 19,447,254 ordinary shares, with a face value of EUR 6 each, increased up to EUR 172,426,308, represented by 28,737,718 ordinary shares, with a nominal value of EUR 6 each.
- Within the following days, once the capital increase public deed is filed with the Commercial Registry of Pontevedra, the relevant actions will be taken for the registration of the new shares in the accounting records of the "Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U." (Iberclear) and the admission to trading on the Stock Exchanges of Madrid and Bilbao, through the Stock Exchange Interconnection System (Continuous Market).

Yours faithfully,

Fdo.: Alfredo López Uroz  
Administration Department



## IMPORTANT NOTICE

This notice shall not be deemed as a prospectus and, therefore, the investors shall not subscribe shares from this new issuance of PESCANOVA, S.A. or acquire pre-emptive subscription rights unless on the basis of the information disclosed in the prospectus of the issuance.

This notice does not constitute a public offering to sell or a call for offers for the subscription of pre-emptive subscription rights or new shares issued in relation to the capital increase in any jurisdiction in which such offer or call is deemed to be illegal or, if appropriate, until the relevant requirements are met.

Neither the content of the web page of PESCANOVA, S.A. nor any web page accessible to the public through hyperlinks posted on the webpage of PESCANOVA, S.A. shall be deemed as incorporated to, or part of this notice.

The distribution of this notice and/or the prospectus and/or the transfer of pre-emptive subscription rights and /or new shares in jurisdictions other than Spain may be subject to restrictions by the relevant legislation. The persons who have access to this notice shall be informed of such restrictions and comply with them. A breach of such restrictions may constitute a breach of the law on securities market of the referred jurisdictions.

This notice shall not be deemed as a public offer in the United States of America. The new shares and the pre-emptive subscription rights shall not be offered or sold in the United States of America without the prior registration of the prospectus therein, unless any of the exceptions to the registration of such prospectus is applicable.

PESCANOVA, S.A. does not intend to register this capital increase in the United States of America or in any jurisdiction other than Spain.