

## Spanish Securities Market Commission (CNMV)

4 April 2018

### Detail of transactions under the Liquidity Contract

(Complementary information to HR 263611, 3 April 2018)

Pursuant to art. 228 of the restated text of Securities Market Act, ELEC NOR, S.A. hereby reports, in connection with the Liquidity Contract signed with MERCADOS Y GESTIÓN DE VALORES, A.V., S.A., which came into force on 11<sup>th</sup> of July 2017, and according to provisions of Section 2 b) of the Fourth rule of Circular 1/2017, the detail of transactions corresponding from the last quarter period informed.

#### Period between 28<sup>th</sup> of December 2017 and 27<sup>th</sup> of March 2018, both included

	SHARES	AVERAGE PRICE	CASH
Initial Balance Contract	39.526		500.000,00
Initial Balance Period 28/12/2017	29.234		627.302,70
Other charges			-1.792,64
Buys	33.200	13,1483	-436.524,67
Sells	-39.414	13,2018	520.337,22
<b>Final Balance Period 27/03/2018</b>	<b>23.020</b>		<b>709.322,61</b>

Find attached the detail of such transactions.

## Detalle de movimientos del Contrato de Liquidez entre el 28-dic-2017 y 27-mar-2018

	COMPRA				VENTA				Total Posición	Operaciones de Bloque
	Títulos	Nº Oper.	Efectivo	P. Medio	Títulos	Nº Oper.	Efectivo	P. Medio		
28/12/2017	1.000	2	(13.360,00)	13,3600	(500)	1	6.670,00	13,3400	29.734	
29/12/2017	500	1	(6.530,00)	13,0600	(1.000)	2	13.125,00	13,1250	29.234	
02/01/2018	1	1	(13,25)	13,2500	(400)	1	5.352,00	13,3800	28.835	
03/01/2018	400	1	(5.360,00)	13,4000	(430)	2	5.771,80	13,4228	28.805	
04/01/2018	900	2	(12.044,00)	13,3822	(400)	1	5.384,00	13,4600	29.305	
05/01/2018			-	-	(900)	2	12.142,00	13,4911	28.405	
08/01/2018	1.000	2	(13.380,00)	13,3800	(1.500)	2	20.190,00	13,4600	27.905	
09/01/2018	400	1	(5.304,00)	13,2600	(500)	1	6.640,00	13,2800	27.805	
15/01/2018	500	1	(6.600,00)	13,2000				-	28.305	
16/01/2018	1.050	2	(13.704,00)	13,0514	(1.050)	2	13.756,00	13,1010	28.305	
17/01/2018	500	1	(6.540,00)	13,0800	(500)	1	6.590,00	13,1800	28.305	
18/01/2018			-	-	(1.000)	2	13.170,00	13,1700	27.305	
19/01/2018	1.500	3	(19.530,00)	13,0200				-	28.805	
22/01/2018	500	1	(6.460,00)	12,9200	(1.500)	3	19.450,00	12,9667	27.805	
23/01/2018			-	-	(1.000)	2	13.190,00	13,1900	26.805	
24/01/2018	1.500	3	(19.440,00)	12,9600	(680)	2	9.041,20	13,2959	27.625	
25/01/2018	500	1	(6.430,00)	12,8600	(300)	1	3.882,00	12,9400	27.825	
26/01/2018	300	1	(3.900,00)	13,0000	(300)	1	3.912,00	13,0400	27.825	
29/01/2018	800	2	(10.280,00)	12,8500				-	28.625	
30/01/2018	300	1	(3.798,00)	12,6600	(800)	2	10.178,00	12,7225	28.125	
31/01/2018	200	1	(2.572,00)	12,8600				-	28.325	
01/02/2018	300	1	(3.786,00)	12,6200	(800)	2	10.142,00	12,6775	27.825	
02/02/2018	500	1	(6.350,00)	12,7000	(500)	1	6.440,00	12,8800	27.825	
05/02/2018	500	1	(6.300,00)	12,6000	(600)	3	7.588,44	12,6474	27.725	
06/02/2018	300	1	(3.696,00)	12,3200	(800)	2	9.934,00	12,4175	27.225	
07/02/2018	500	1	(6.210,00)	12,4200				-	27.725	
08/02/2018	500	1	(6.160,00)	12,3200				-	28.225	
09/02/2018			-	-	(700)	2	8.472,00	12,1029	27.525	
12/02/2018	500	1	(6.180,00)	12,3600	(618)	2	7.686,80	12,4382	27.407	
13/02/2018	500	1	(6.200,00)	12,4000	(1.000)	2	12.370,00	12,3700	26.907	
14/02/2018	331	2	(4.122,92)	12,4560	(800)	2	10.080,00	12,6000	26.438	
15/02/2018	300	1	(3.804,00)	12,6800				-	26.738	
16/02/2018	1.000	2	(13.000,00)	13,0000	(1.000)	2	13.070,00	13,0700	26.738	
19/02/2018	300	1	(3.900,00)	13,0000	(300)	1	3.924,00	13,0800	26.738	
20/02/2018	500	2	(6.739,00)	13,4780	(500)	1	6.740,00	13,4800	26.738	
31/12/2017			-	-				-	29.234	
21/02/2018	884	2	(11.830,24)	13,3826	(1.000)	2	13.430,00	13,4300	26.622	
22/02/2018	900	3	(12.040,58)	13,3784	(900)	2	12.064,00	13,4044	26.622	
23/02/2018	500	1	(6.670,00)	13,3400	(1.000)	2	13.420,00	13,4200	26.122	
26/02/2018			-	-	(500)	1	6.800,00	13,6000	25.622	
27/02/2018	1.000	2	(13.500,00)	13,5000	(500)	1	6.780,00	13,5600	26.122	
28/02/2018	1.000	2	(13.280,00)	13,2800	(500)	1	6.620,00	13,2400	26.622	
01/03/2018	1.000	1	(13.000,00)	13,0000	(1.000)	2	13.030,00	13,0300	26.622	
02/03/2018	1.000	2	(13.020,00)	13,0200	(574)	2	7.476,44	13,0252	27.048	
05/03/2018	500	1	(6.480,00)	12,9600	(741)	3	9.613,04	12,9731	26.807	
06/03/2018	300	1	(3.930,00)	13,1000	(300)	1	3.942,00	13,1400	26.807	
07/03/2018	300	1	(3.894,00)	12,9800	(300)	1	3.912,00	13,0400	26.807	
08/03/2018	442	1	(5.763,68)	13,0400	(1.000)	2	13.040,00	13,0400	26.249	
09/03/2018	900	2	(11.818,00)	13,1311	(364)	1	4.790,24	13,1600	26.785	
12/03/2018	57	1	(751,26)	13,1800	(1.000)	2	13.290,00	13,2900	25.842	
13/03/2018			-	-	(1.000)	2	13.420,00	13,4200	24.842	
14/03/2018	502	1	(6.746,88)	13,4400	(600)	1	8.100,00	13,5000	24.744	
15/03/2018	313	1	(4.200,46)	13,4200	(1.000)	3	13.459,00	13,4590	24.057	
16/03/2018	1.000	1	(13.600,00)	13,6000	(1.000)	2	13.630,00	13,6300	24.057	
19/03/2018	500	1	(6.720,00)	13,4400	(1.100)	2	14.934,00	13,5764	23.457	
20/03/2018	720	1	(9.806,40)	13,6200	(637)	2	8.684,16	13,6329	23.540	
21/03/2018	500	1	(6.730,00)	13,4600	(933)	2	12.637,46	13,5450	23.107	
22/03/2018	1.000	2	(13.690,00)	13,6900	(1.087)	3	14.913,64	13,7200	23.020	
23/03/2018	500	1	(6.830,00)	13,6600	(1.000)	2	13.760,00	13,7600	22.520	
26/03/2018	500	1	(6.840,00)	13,6800	(500)	1	6.850,00	13,7000	22.520	
27/03/2018	1.000	2	(13.690,00)	13,6900	(500)	1	6.850,00	13,7000	23.020	
<b>Total general</b>	<b>33.200</b>	<b>75</b>	<b>(436.524,67)</b>	<b>13,1483</b>	<b>(39.414)</b>	<b>92</b>	<b>520.337,22</b>	<b>13,2018</b>		