

## ASSET SECURITISATION FUND EMPRESAS BANESTO 3 F.T.A.

In accordance with Section 4.8, d) of the Prospectus and Clause 12.3, d) of Deed of Constitution of the above-mentioned Fund, SANTANDER de TITULIZACIÓN S.G.F.T., S.A., in the name of the Fund, has determined the nominal interest rate applicable to the Bonds for the first Interest Accrual Period, according to the criteria contained in both documents, which are as follows:

CONCEPT	Class A	Class B	Class C
1. Fixing Date:	November 12th, 2009		
2. Applicable to next Interest Accrual Period:	From November 16th, 2009 (included) to February 16th, 2009 (excluded)		
3. Reference rate: EURIBOR applicable to three (3) months deposits is pesetas appearing on the "REUTERS" "EURIBOR01" at 11:00 a.m. (BRUSSELS Time) on the aforementioned Fixing Date:	0,714%		
4. Margin:	0,30%	0,60%	1,20%
<b>5. INTEREST RATE APPLICABLES</b>	1,014%	1,314%	1,914%

**V-85586923**  
**Madrid, November 12th, 2009**  
**El Director General**  
**Santander de Titulización,**  
**S.G.F.T., S.A.**