

SPANISH STOCK MARKET COMMISSION (CNMV)

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated 28 July, on the Stock Market, Axiare Patrimonio SOCIMI, S.A. (hereinafter, "Axiare Patrimonio" or "The Company") notifies the Spanish Stock Market Commission (Comisión Nacional del Mercado de Valores) of the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Axiare Patrimonio announces the acquisition of free-standing office building located at Josefa Varcácel in Madrid, for EUR 13,000,000. The property comprises a gross lettable area (GLA) of 5,640 sqm arranged over seven floors and benefits from 90 parking spaces. The property houses the Spanish headquarters of a northamerican multinational technology company, and it is 90% occupied.

See attached press release.

Madrid, 28 January, 2016

Luis López de Herrera-Oria
CEO
Axiare Patrimonio.

Axiare Patrimonio acquires a 5,640 sqm free-standing building with 90 parking spaces in Madrid

Axiare Patrimonio invests EUR 13 million in a new office building in Madrid

The SOCIMI further strengthens its position in the office segment, which now accounts for 73% of its property portfolio.

- **With this deal, the company now has 17 office buildings within its 558,000 sqm property portfolio, all of which are located in highly consolidated areas of Madrid and Barcelona.**
- **Axiare Patrimonio has bolstered its investment in a strategic office market for the company, while maintaining 38% of its office portfolio in Madrid and Barcelona's central business districts.**



Photo: Axiare Patrimonio. Office building at Calle Josefa Valcárcel in Madrid.

Madrid, 28 January 2016 - Axiare Patrimonio, one of the leading Spanish listed real estate investment trusts or SOCIMI has acquired a new office building and now manages a property portfolio comprised of a total of 558,000 sqm in Madrid and Barcelona. The company invested EUR 13 million to acquire the property, which comprises 5,640 sqm of lettable area. With this deal, Axiare Patrimonio has further strengthened its position in the office segment, which now accounts for 73% of its rental portfolio.

This new property is located in the M30/A2 office market, which the company considers to be a strategic market and where it already owns five office buildings. Axiare Patrimonio expects this area to see a greater recovery and is also where the new Banco Popular headquarters is being constructed. Of the 190,000 sqm of office space in its portfolio, which are located in highly consolidated areas, 38% are located in Madrid and Barcelona's central business districts (CBDs).

Press Release

The recently acquired property, located at Calle Josefa Valcárcel 24, houses the Spanish headquarters of a multinational technology company and is 90% occupied. It is a free-standing building, arranged over seven floors, with average floor plates of 700 sqm -a ground floor with circa 1,500 sqm- and benefits from 90 parking spaces.

Barbori Real Estate coordinated the sale of the property. Axiare Patrimonio was advised by the consultancy firm Homu Project on the technical side and Gómez-Acebo & Pombo advised on the legal aspects.

“We continue to be highly active in the investment market, in line with our business strategy. We are bolstering our commitment to the office sector, in a location that we consider to be highly strategic, to generate greater value for our shareholders” confirmed Luis López de Herrera-Oria, CEO of Axiare Patrimonio.

As detailed in the company’s strategic plan, Axiare Patrimonio’s investment objective is focused on creating a property portfolio with a strong emphasis towards the office sector in Madrid and Barcelona’s CBDs and core business districts; and to maximise its value by actively managing the portfolio, in order to transform them in to the best properties in their catchment areas.

About Axiare Patrimonio:

Axiare Patrimonio is a Spanish company that has been listed on the Madrid Stock Exchange as a SOCIMI (*Sociedad Anónima Cotizada de Inversión Inmobiliaria*) (MC:AXIA), since July 9, 2014. Its primary activity is the identification of investment opportunities in the Spanish real estate market and the creation of a prime property portfolio with strong potential value uplift that provides an attractive yield for its shareholders.

The company’s value creation strategy is based on the active management of its portfolio, carried out by an expert team solely dedicated to this task - in order to maximise its quality, occupancy and value and transform the properties in to the leading schemes in their catchment areas. Axiare Patrimonio’s investment activity is focused on the acquisition of Grade A office buildings - or that have the potential to be - in the CBD and the most sought after business districts in Madrid and Barcelona; logistics platforms on the main distribution highways and retail schemes in established areas in Spain.

Axiare Patrimonio is a member of EPRA (European Public Real Estate Association).

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