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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between September 26 and September 30, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
26/09/2016	AXIA:MCE	ES0105026001	Purchase	22,745	11.5138
27/09/2016	AXIA:MCE	ES0105026001	Purchase	16,165	11.4573
28/09/2016	AXIA:MCE	ES0105026001	Purchase	4,124	11.5488
29/09/2016	AXIA:MCE	ES0105026001	Purchase	11,994	11.7292
30/09/2016	AXIA:MCE	ES0105026001	Purchase	4,381	11.5755

It is annexed the details of the transactions during the period.

Madrid, October 3, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between September 26 and September 30, 2016:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
26/09/2016	AXIA:MCE	Purchase	3,000	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	40	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	85	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	160	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	842	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	303	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	1,082	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	163	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	711	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	614	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	226	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	1	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	465	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	8	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	45	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	331	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	844	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	4	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	205	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	70	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	157	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	389	11.50	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	587	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	97	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	275	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	981	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	60	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	18	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	2	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	2	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	45	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	817	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	89	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	27	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	23	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	44	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	635	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	298	11.52	JB Capital Markets

26/09/2016	AXIA:MCE	Purchase	12	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	456	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	24	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	8	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	85	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	190	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	225	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	589	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	225	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	731	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	455	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	114	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	240	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	41	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	105	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	11	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	200	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	289	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	500	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	500	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	500	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	88	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	412	11.52	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	585	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	7	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	52	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	356	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	21	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	306	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	118	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	937	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	348	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	255	11.55	JB Capital Markets
26/09/2016	AXIA:MCE	Purchase	15	11.55	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	97	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	200	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	63	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	155	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	34	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	45	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	297	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	149	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	147	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	1	11.42	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	224	11.42	JB Capital Markets

27/09/2016	AXIA:MCE	Purchase	90	11.44	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	433	11.44	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	62	11.44	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	100	11.44	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	26	11.44	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	166	11.44	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	62	11.44	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	41	11.44	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	151	11.46	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	174	11.46	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	518	11.46	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	100	11.46	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	12	11.46	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	45	11.46	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	32	11.46	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	500	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	65	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	500	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	505	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	65	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	144	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	100	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	121	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	65	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	165	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	435	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	31	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	73	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	169	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	62	11.48	JB Capital Markets
27/09/2016	AXIA:MCE	Purchase	3,000	11.50	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	46	11.42	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	270	11.42	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	18	11.52	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	333	11.52	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	9	11.52	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	118	11.52	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	22	11.52	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	232	11.55	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	68	11.55	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	600	11.55	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	350	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	396	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	6	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	374	11.57	JB Capital Markets

28/09/2016	AXIA:MCE	Purchase	68	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	154	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	152	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	143	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	300	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	157	11.57	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	8	11.58	JB Capital Markets
28/09/2016	AXIA:MCE	Purchase	300	11.58	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	6	11.68	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	1,994	11.68	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	424	11.73	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	1,892	11.73	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	365	11.73	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	301	11.73	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	286	11.73	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	201	11.73	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	242	11.73	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	1,283	11.73	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	89	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	75	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	112	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	163	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	146	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	100	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	619	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	132	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	132	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	220	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	192	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	20	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	243	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	139	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	23	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	45	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	243	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	307	11.75	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	82	11.77	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	1	11.77	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	29	11.77	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	7	11.77	JB Capital Markets
29/09/2016	AXIA:MCE	Purchase	1,881	11.77	JB Capital Markets
30/09/2016	AXIA:MCE	Purchase	268	11.51	JB Capital Markets
30/09/2016	AXIA:MCE	Purchase	66	11.51	JB Capital Markets
30/09/2016	AXIA:MCE	Purchase	34	11.51	JB Capital Markets
30/09/2016	AXIA:MCE	Purchase	632	11.51	JB Capital Markets

30/09/2016	AXIA:MCE	Purchase	769	11.56	JB Capital Markets
30/09/2016	AXIA:MCE	Purchase	78	11.56	JB Capital Markets
30/09/2016	AXIA:MCE	Purchase	1,153	11.56	JB Capital Markets
30/09/2016	AXIA:MCE	Purchase	17	11.57	JB Capital Markets
30/09/2016	AXIA:MCE	Purchase	1,364	11.65	JB Capital Markets