

RELEVANT FACT

THIS ANNOUNCEMENT DOES NOT CONSTITUTE A FORMAL ANNOUNCEMENT OF A PUBLIC OFFER IN ACCORDANCE WITH THE OSLO STOCK EXCHANGE TAKEOVER RULES AND IS NOT AN ANNOUNCEMENT OF A FIRM INTENTION TO MAKE AN OFFER AND THERE CAN BE NO CERTAINTY THAT AN OFFER WILL BE MADE, NOR AS TO THE TERMS ON WHICH ANY OFFER WILL BE MADE. THIS ANNOUNCEMENT SHALL NOT GIVE RISE TO ANY OBLIGATION FOR AN OFFER TO BE MADE

RESPONSE TO PRESS SPECULATION ON NORWEGIAN AIR SHUTTLE ASA

International Airlines Group (IAG) notes the recent press speculation that it is considering making an offer for Norwegian Air Shuttle ASA (Norwegian).

IAG considers Norwegian to be an attractive investment and has acquired a 4.61 per cent ownership position in Norwegian (minority investment).

The minority investment is intended to establish a position from which to initiate discussions with Norwegian, including the possibility of a full offer for Norwegian.

IAG confirms that no such discussions have taken place to date, that it has taken no decision to make an offer at this time and that there is no certainty that any such decision will be made.

A further announcement will be made if appropriate.

Enrique Dupuy de Lôme
Chief Financial Officer

12 April 2018

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.