

## TO THE NATIONAL SECURITIES MARKET COMMISSION

**MERLIN PROPERTIES, SOCIMI, S.A.** (“**MERLIN**”), in compliance with the applicable legislation, notifies the following:

### MATERIAL INFORMATION

The Shareholders’ Meeting of MERLIN, duly held on April 26, 2017, on second call, approved the following resolutions, among others:

- (i) a distribution of dividends in the amount of €47,310,676.51 gross;
- (ii) a distribution, with a charge to the share premium reserve, of €0.09928767 gross per Company share entitled to receive such distribution.

Pursuant to a resolution by the Board of Directors, the distribution will be made on May 18, 2017 by BNP Paribas, through the participating entities of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (IBERCLEAR).

It is recalled that, according to the provisions of article 55 of the Corporate Bylaws in force on the date of the resolution, the authorized persons appearing on the accounting records of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, Sociedad Anónima Unipersonal (Iberclear) at 23:59 hours on the day on which the Shareholders’ Meeting approved the distribution, that is, April 26, 2017 (record date), will be entitled to receive such distribution.

In light of the date, the T+2 clearance system applies; in such distributions:

- (a) Last Trading Date: April 24, 2017
- (b) Ex Date: April 25, 2017
- (c) Record Date: April 26, 2017
- (d) Payment Date: May 18, 2017

Madrid, April 28, 2017.

**MERLIN Properties SOCIMI, S.A.**