



Q2 2007 Consensus Estimates

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Ladies and Gentlemen,

Please find attached the Q2 2007 consensus estimates for Bayer.
The consensus has been provided by Vara Research.

Best regards,

Bayer AG
Investor Relations Team

Leverkusen, July 25, 2007

Forward-Looking Statements

This news release contains forward-looking statements based on current assumptions and forecasts made by Bayer Group management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in our public reports filed with the Frankfurt Stock Exchange and with the U.S. Securities and Exchange Commission (including our Form 20-F). The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

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Q2 2007 consensus estimates for Bayer

The calculated consensus for Bayer AG is based on the estimates of 19 major banks consulted by Vara Research.

All consensus numbers are quoted in million Euros.

Consensus estimates for Q2 2007	Average
Sales	8,284
Underlying EBITDA	1,752
Underlying EBIT	1,124
Reported EBIT	901
Pre-tax Income	668
Reported Net Income (incl. Discontinued Operations)	689
Reported EPS (Euro/share)	0.87

Status: July 24, 2007

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