

**Relevant Fact****Investor Relations**

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In compliance with article 82 of the Spanish Securities Markets Law, ABERTIS INFRAESTRUCTURAS, S.A. (**abertis** or "the Company"), hereby notifies the Spanish National Securities Market Commission of the following

**RELEVANT FACT**

Abertis Infraestructuras, S.A. ("**abertis**") and Obrascón Huarte Laín, S.A. ("OHL") have signed a letter of intent which provides for a corporate reorganisation in order for the integration of Obrascón Huarte Laín Brasil, S.A. ("OHL Brasil"), a company listed in Brazil, into **abertis**, by means of which OHL would become one of the reference shareholders of **abertis**.

The reorganisation would consist of a partial spin-off of OHL Concesiones S.A., of which **abertis** would be the beneficiary. OHL Concesiones is the concessions subsidiary of OHL, which owns 100% of the share capital of Partícipes en Brasil S.L., which in turn holds 60% of the shares in the listed company OHL Brasil.

The transaction would involve the integration into **abertis** of certain assets, namely Partícipes en Brasil, S.L. and SPI-Sociedade para Participações em Infraestrutura, S.A., and certain liabilities related to these entities, and OHL would receive as a result of the reorganisation a 10% participation in the share capital of **abertis**. Such liabilities are estimated to amount to approximately €530,000,000 (otherwise the necessary adjustments would be made without affecting the percentage of shares of **abertis** to be received by OHL).

There is no intention for **abertis** to issue new shares in order to carry out the spin-off, as it would exchange its own shares, acquired as the case may be prior to completion of the transaction.

OHL Brasil would, in any event, remain listed in Brazil and would continue to strengthen its development with new projects in the geographic area.

The letter of intent also provides, as a separate transaction from the spin-off, for the acquisition by **abertis** in exchange for cash of the concession assets owned by OHL in Chile, which have been valued at approximately €200,000,000 for the purpose of the transaction.

The transactions referred to herein are subject to various formalities and procedures standard for this kind of processes, which include, among others, the negotiation of relevant contracts, the intention of the parties being to inform in more detail the various aspects and conditions of the transactions once they have been finalised. Nevertheless, the letter of intent highlights its non-binding nature and the need for approval of the transactions by the Boards of Directors of OHL and **abertis**.

Barcelona, 24 April 2012