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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between October 24 and October 28, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
24/10/2016	AXIA:MCE	ES0105026001	Purchase	27,000	12.7433
28/10/2016	AXIA:MCE	ES0105026001	Purchase	136	12.7500

It is annexed the details of the transactions during the period.

Madrid, November 2, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between November 24 and November 28, 2016:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
24/10/2016	AXIA:MCE	Purchase	3,000	12.69	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	6,000	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	149	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	252	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	148	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	148	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	105	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	185	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	118	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	134	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	1,761	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	25	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	105	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	105	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	126	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	139	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	71	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	274	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	155	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	500	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	112	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	200	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	124	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	64	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	14	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	17	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	138	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	18	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	129	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	132	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	293	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	173	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	138	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	136	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	105	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	117	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	130	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	365	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	584	12.75	JB Capital Markets

24/10/2016	AXIA:MCE	Purchase	33	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	297	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	112	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	8,950	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	116	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	28	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	361	12.75	JB Capital Markets
24/10/2016	AXIA:MCE	Purchase	614	12.75	JB Capital Markets
28/10/2016	AXIA:MCE	Purchase	136	12.75	JB Capital Markets