

Sublime Motor Insurance Limited

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The Financial Services Commission has today issued a warning to the public regarding "Sublime Motor Insurance Limited".

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The FSC has received information that this entity is operating a website under the name of "Sublime Motor Insurance Limited" and offering to provide various motor insurance products, which appear to target drivers resident in the United Kingdom. The FSC has also had sight of a letter purporting to cancel a motor insurance policy issued by the firm and providing evidence of No Claims Discount entitlement.

The website claims that "Sublime Motor Insurance Ltd...Gibraltar Authorised and regulated by the Financial Services Commission" (sic) and provides the Gibraltar office of an FSC regulated firm as its own address.

"Sublime Motor Insurance Limited" is not regulated by the FSC, or licensed under the Financial Services (Insurance Companies) Act 1987 to carry on insurance business, nor under the Financial Services (Investment & Fiduciary Services) Act 1989, to carry on insurance mediation in or from within Gibraltar.

"Sublime Motor Insurance Limited" is not a Gibraltar registered company or a trading name registered under the Business Names Registration Act.

The FSC therefore urges the public to exercise appropriate caution in respect of this entity, whilst it continues its investigations.

People are able to verify whether a firm is licensed by the Gibraltar FSC, by checking the "Regulated Entities Search" section on our website at <http://www.fsc.gi/fsclists/Search.aspx>

Any persons who are already involved in any dealings with the above entity and have concerns, should contact the Manager, Enforcement on +350 200 40283 or by e-mail to enforcement@fsc.gi.