

P&L (million €)				Balance Sheet (million €)		
	9M17	9M16	%var		9M17	12M16
Net Revenues	755.0	740.2	2.0%	Goodwill	162.6	150.0
OPEX	606.5	588.7	3.0%	Other intangible assets	132.9	135.6
EBITDA	148.6	151.4	-1.9%	Property plant and equipment	63.8	62.5
Amortization	13.1	13.4	-1.9%	Deferred tax assets	275.3	272.4
Impairment and disposals	-0.1	0.0	n/a	Non current assets	634.6	620.5
EBIT	135.6	138.1	-1.8%	Programming rights and inventories	386.6	396.2
Financial results	-1.9	-2.5	24.4%	Trade and other receivables	209.1	248.2
Net Income from investing in other entities	-1.0	-5.3	80.5%	Other current assets	38.7	38.2
PBT	132.7	130.3	1.8%	Current tax assets	7.1	5.2
Taxes	29.2	28.8	1.2%	Cash and cash equivalents	45.9	1.6
Minorities	0.0	0.0	n/a	Current assets	687.3	689.3
Net Profit	103.5	101.5	1.9%	TOTAL ASSETS	1,321.9	1,309.9
P&L by division (million €)				Equity	558.6	517.6
	9M17	9M16	%var	Debt to financial institutions	172.1	103.5
Revenues TV	664.9	661.0	0.6%	Other non-current liabilities	8.3	10.0
Revenues Radio	60.0	58.8	2.2%	Deferred tax liabilities	27.1	27.1
Revenues Others	30.2	20.5	47.2%	Non current liabilities	207.5	140.7
Total Net Revenues	755.0	740.2	2.0%	Debt to financial institutions	21.5	76.7
EBITDA TV	127.0	128.8	-1.4%	Trade and other creditors	405.2	468.6
EBITDA Radio	12.1	14.6	-17.2%	Other current liabilities	100.0	105.5
EBITDA Others	9.5	8.0	18.5%	Current tax liabilities	29.2	0.8
Total EBITDA	148.6	151.4	-1.9%	Current liabilities	555.8	651.7
EBITDA Mg TV (%)	19.1%	19.5%		TOTAL LIABILITIES	1,321.9	1,309.9
EBITDA Mg Radio (%)	20.1%	24.8%		Cash Flow (million €)		
EBITDA Mg Others (%)	31.6%	39.2%			9M17	9M16
Total EBITDA Mg (%)	19.7%	20.5%		PBT	132.7	130.3
KPI's				Adjustments	14.9	19.0
	9M17	9M16	var	Change in working capital	-6.7	-66.0
TV				Income tax (paid)/refunded	-2.1	-1.2
Market share (%) - Internal estimates	42.4%	42.6%	-0.2	Net Cash Flows from operating activities	138.7	82.1
Audience Share (%) - Kantar Media	26.4%	27.0%	-0.6	Investments	-49.4	-36.1
- Antena 3	12.4%	12.7%	-0.3	Divestitures	0.1	3.2
- laSexta	6.4%	7.1%	-0.7	Net Cash Flows from investing activities	-49.3	-32.9
- Neox	2.4%	2.5%	-0.1	Financial expenses paid	-8.1	-2.4
- Nova	2.2%	2.2%	0.0	Dividends paid	-56.2	-40.3
- Mega	1.8%	1.8%	0.0	Sale/(acquisition) of treasury stocks	0.0	-8.9
- Atreseries	1.1%	0.7%	0.4	Financing of associates and related parties	-0.3	-0.3
Power Ratio (x)	1.61	1.58		Bank borrowings	13.5	1.9
Radio				Net Cash Flows from financing activities	-51.2	-50.1
No. Listeners (thousands) - EGM	4,091	4,119		Net increase / decrease in cash	38.2	-0.8
Digital				Cash and cash equivalents, beginning of the period	7.6	1.0
Unique Users (mill) - Comscore (end of period:august)	15.2	11.7		Cash and cash equivalents, end of the period	45.9	0.2
Financial and market data						
	9M17	9M16	%var			
Net Financial Debt (mill €)	147.7	161.2	-8.4%			
No. Of outstanding shares	225,732,800	225,732,800	0.0%			
Price / Share end of period (€)	8.89	9.76	-8.9%			
Market Cap end of period (mill €)	2,007	2,203	-8.9%			