



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 26 and 30 of August 2019, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Stock Exchange	Number of shares	Price (€)
26/08/2019	TLGO.MC	Acquisition	BME	22,055	4.65
27/08/2019	TLGO.MC	Acquisition	BME	28,493	4.70
28/08/2019	TLGO.MC	Acquisition	BME	15,479	4.63
29/08/2019	TLGO.MC	Acquisition	BME	18,567	4.71
30/08/2019	TLGO.MC	Acquisition	BME	37,000	4.81

The total number of shares acquired and total cash destined under the Buy-back Programme amounts 8,413,934 shares and 46,577,992 euros, respectively.

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 5 September 2019
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
26/08/2019	TLGO.MC	Acquisition	270	4.70	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	1,108	4.70	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	914	4.70	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	47	4.62	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	568	4.62	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	707	4.63	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	484	4.63	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	2,132	4.63	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	804	4.64	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	469	4.66	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	198	4.67	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	362	4.67	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	377	4.67	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	440	4.68	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	60	4.69	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	485	4.71	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	1,456	4.71	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	649	4.62	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	29	4.63	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	3,299	4.63	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	816	4.63	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	879	4.64	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	476	4.64	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	494	4.64	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	510	4.65	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	1,514	4.65	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	686	4.65	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	914	4.66	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	368	4.67	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	84	4.67	BANCO SANTANDER S.A.
26/08/2019	TLGO.MC	Acquisition	456	4.69	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	462	4.70	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	648	4.64	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	486	4.65	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	952	4.66	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	78	4.68	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	380	4.68	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	68	4.69	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	663	4.69	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	573	4.71	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	487	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	514	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	454	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	452	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	526	4.64	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	922	4.66	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	20	4.67	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	3,485	4.68	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	1,252	4.68	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	1,253	4.68	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	979	4.68	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

27/08/2019	TLGO.MC	Acquisition	625	4.69	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	1,127	4.70	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	923	4.70	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	1,197	4.71	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	438	4.71	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	473	4.71	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	479	4.71	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	452	4.72	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	338	4.72	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	532	4.72	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	50	4.72	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	475	4.72	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	442	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	480	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	298	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	678	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	927	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	821	4.73	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	435	4.74	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	159	4.74	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	1,197	4.74	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	591	4.74	BANCO SANTANDER S.A.
27/08/2019	TLGO.MC	Acquisition	702	4.74	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	1,007	4.60	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	1,292	4.61	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	444	4.61	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	111	4.63	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	908	4.63	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	584	4.63	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	534	4.63	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	494	4.64	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	452	4.65	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	290	4.65	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	1,140	4.65	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	492	4.66	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	504	4.66	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	458	4.68	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	19	4.60	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	1,229	4.60	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	17	4.61	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	1,049	4.61	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	554	4.61	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	114	4.64	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	235	4.64	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	10	4.64	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	661	4.64	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	469	4.64	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	841	4.65	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	466	4.66	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	437	4.66	BANCO SANTANDER S.A.
28/08/2019	TLGO.MC	Acquisition	668	4.68	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	92	4.70	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	604	4.70	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	278	4.69	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	779	4.69	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	924	4.69	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

29/08/2019	TLGO.MC	Acquisition	1,026	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	527	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	459	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	276	4.72	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	1,334	4.72	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	1,667	4.74	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	1,051	4.74	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	1,210	4.67	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	600	4.69	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	222	4.69	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	497	4.70	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	981	4.70	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	951	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	967	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	742	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	123	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	280	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	657	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	565	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	243	4.71	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	1,143	4.72	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	256	4.72	BANCO SANTANDER S.A.
29/08/2019	TLGO.MC	Acquisition	113	4.72	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	400	4.80	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	167	4.80	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	561	4.80	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	487	4.79	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,013	4.79	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	470	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	479	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	615	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	446	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	160	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	500	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	642	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	63	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	388	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	900	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	724	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	547	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	549	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	69	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,391	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,174	4.83	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	567	4.83	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	478	4.83	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	452	4.84	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	521	4.84	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	499	4.84	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	443	4.84	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	478	4.84	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	326	4.84	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1	4.84	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	781	4.84	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	440	4.78	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

30/08/2019	TLGO.MC	Acquisition	687	4.79	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	503	4.80	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	370	4.80	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	712	4.80	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	829	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,691	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,949	4.81	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	237	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	3,040	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	465	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	525	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	455	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	449	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	513	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	445	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,020	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	551	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	423	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,530	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,323	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	1,157	4.82	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	439	4.83	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	449	4.83	BANCO SANTANDER S.A.
30/08/2019	TLGO.MC	Acquisition	506	4.83	BANCO SANTANDER S.A.

Total

121,594