



**Disclaimer: This Notice of Relevant Event is a free translation of the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) sent to the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) on 10 may 2012. In the event of any discrepancy between this translation and the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante), the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) shall prevail.**

Comisión Nacional del Mercado de Valores  
Área de Mercados  
Dirección de Supervisión  
C/ Miguel Ángel, 11 - 1º  
28010 - Madrid

Chapela, 10 may 2012

### **NOTICE OF RELEVANT EVENT**

**PESCANOVA S.A.**

#### **Notice of General Assembly of Noteholders**

Pursuant to Article 82 of the Securities Market Law 24/1988, and regarding the issue of notes (the "Notes") of Pescanova, S.A. 8.75% 2019, with ISIN code XS0746573897 and Common Code 074657389 (the "Issue") and in compliance with the provisions in (i) article 421 of the Royal Decree Law 1/2010, of 2 July, ratifying the new wording of the Companies Law ("CL"), (ii) the terms and conditions of the Issue, and (iii) the regulations (the "Regulations of the Syndicate of Noteholders") of the syndicate of noteholders of the Issue (the "Syndicate of Noteholders"), Pescanova, S.A. hereby gives notice to the Spanish National Securities Market Commission that today, Silvia María Gómez Corral, on behalf of and representing BNP Paribas Securities Services Spanish Branch, as temporary commissioners (the "Temporary Commissioner") of the Issue, has called the general assembly of noteholders (the "General Assembly") to be held at Rúa José Fernández López s/n, Chapela-Redondela (Pontevedra), Spain, on the 5<sup>th</sup> day of June 2012, at 13:00, in first calling, to debate on the following

#### **Agenda**

- One: Examination and approval, as the case may be, of the performance of the Temporary Commissioner of the Syndicate of Noteholders.
- Two: Ratification of the appointment of the Temporary Commissioner of the Syndicate of Noteholders or appointment of a substitute commissioner.
- Three: Examination and approval, as the case may be, of the final version of the Syndicate Regulations.
- Four: Motions and queries.
- Five: Delegation of powers.
- Six: Writing and approval of the Minutes of the General Meeting.

### **Right of information**

In relation to the proposals on the agenda, following the publication of the announcement of this notice of the General Assembly on the Spanish *Boletín Oficial del Registro Mercantil*, on the website of *Pescanova, S.A.* ([www.pescanova.com](http://www.pescanova.com)) and on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)), the Noteholders may examine and obtain at the registered address of *Pescanova S.A.* and also on its abovementioned website, and request the delivery or immediate remittance, free of charge, of the full text of the proposals (including the Syndicate Regulations) which are to be submitted for approval to the General Assembly.

### **Right of Attendance**

In accordance with the terms and conditions of the Issue, Noteholders shall, by virtue of purchasing the Notes, be deemed to have granted to BNP Paribas Securities Services Luxembourg Branch (the "Fiscal Agent") full power and authority to attend the General Assembly on its behalf and to vote in favour of the agenda. Any Noteholder intending to revoke such power of attorney for the purpose of personally attending the General Assembly and voting in relation to the agenda (provided that it is a Noteholder at least five (5) days before the date on which the General Assembly is to be held) should request his/her custodian which will request via the Common Depository through the Clearing Systems to the Fiscal Agent, to issue within three (3) days prior to the meeting, a proxy in favor of that Noteholder in such terms.

The Issuer, its directors, the Fiscal Agent, as well as the legal counsel and financial advisors of *Pescanova S.A.*, of the Temporary Commissioner and of the Fiscal Agent in relation to the Issue, shall be entitled to attend the General Assembly.

### **Additional Information**

The following means of contact are available in order to obtain or clarify any information related to this General Assembly:

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