

FEBRUARY 2018 - GROUP TRAFFIC AND CAPACITY STATISTICS

Group traffic in February, measured in Revenue Passenger Kilometres, increased by 5.8 per cent versus February 2017; Group capacity measured in Available Seat Kilometres rose by 3.5 per cent.

5 March 2018

STRATEGIC DEVELOPMENTS

On 12 February, IAG announced its investment in Volantio, following the start-up's successful participation in IAG's Hangar 51 global accelerator programme. Volantio's platform, Yana, enables airlines to proactively identify flexible passengers on high demand flights and offer them alternative seats on lower demand flights with added incentives. Volantio was selected to continue working with the Group to provide more opportunities for its customers who can benefit from having flexible travel plans. Volantio will also receive funding from IAG's multimillion pound investment fund for digital transformation.

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.
Enrique Dupuy, Chief Financial Officer

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.





Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on www.iagshares.com.

Group Performance¹

	Month of February			Year to Date		
	2018	2017	Change	2018	2017	Change
Passengers Carried ('000s)	7,096	6,543	8.5%	14,286	13,230	8.0%
Domestic ²	1,745	1,564	11.6%	3,482	3,088	12.8%
Europe	3,679	3,371	9.1%	7,261	6,677	8.7%
North America	641	636	0.7%	1,392	1,395	-0.2%
Latin America & Caribbean	389	371	4.9%	818	786	4.1%
Africa, Middle East & S,Asia	471	430	9.5%	984	922	6.7%
Asia Pacific	171	171	0.0%	349	362	-3.6%
Revenue Passenger Km (m)	17,356	16,411	5.8%	35,992	34,469	4.4%
Domestic	1,227	1,089	12.7%	2,480	2,176	14.0%
Europe	4,046	3,702	9.3%	7,967	7,353	8.4%
North America	4,298	4,229	1.6%	9,344	9,282	0.7%
Latin America & Caribbean	3,322	3,126	6.3%	6,989	6,631	5.4%
Africa, Middle East & S,Asia	2,737	2,537	7.9%	5,683	5,374	5.7%
Asia Pacific	1,725	1,728	-0.2%	3,529	3,653	-3.4%
Available Seat Km (m)	21,775	21,039	3.5%	45,534	44,142	3.2%
Domestic	1,495	1,376	8.6%	3,103	2,809	10.5%
Europe	5,082	4,795	6.0%	10,363	9,809	5.6%
North America	5,962	5,925	0.6%	12,737	12,635	0.8%
Latin America & Caribbean	3,832	3,698	3.6%	8,080	7,829	3.2%
Africa, Middle East & S,Asia	3,369	3,171	6.2%	6,995	6,711	4.2%
Asia Pacific	2,035	2,074	-1.9%	4,256	4,349	-2.1%
Passenger Load Factor (%)	79.7	78.0	+1.7 pts	79.0	78.1	+0.9 pts
Domestic	82.1	79.1	+3.0 pts	79.9	77.5	+2.4 pts
Europe	79.6	77.2	+2.4 pts	76.9	75.0	+1.9 pts
North America	72.1	71.4	+0.7 pts	73.4	73.5	-0.1 pts
Latin America & Caribbean	86.7	84.5	+2.2 pts	86.5	84.7	+1.8 pts
Africa, Middle East & S,Asia	81.2	80.0	+1.2 pts	81.2	80.1	+1.1 pts
Asia Pacific	84.8	83.3	+1.5 pts	82.9	84.0	-1.1 pts
Cargo Tonne Km (m)	427	432	-1.1%	859	866	-0.8%
Cargo CTK						

Performance by Airline

	Month of February			Year to Date		
	2018	2017	Change	2018	2017	Change
Aer Lingus 						
Revenue Passenger Km (m)	1,028	964	6.6%	2,164	2,032	6.5%
Available Seat Km (m)	1,443	1,388	4.0%	3,046	2,926	4.1%
Passenger load factor (%)	71.2	69.5	+1.7 pts	71.0	69.4	+1.6 pts
Cargo Tonne Km (m)	11	11	0.0%	21	21	0.0%
BRITISH AIRWAYS 						
Revenue Passenger Km (m)	10,485	10,299	1.8%	21,764	21,765	0.0%
Available Seat Km (m)	13,443	13,410	0.2%	28,029	28,133	-0.4%
Passenger load factor (%)	78.0	76.8	+1.2 pts	77.6	77.4	+0.2 pts
Cargo Tonne Km (m)	335	338	-0.9%	675	686	-1.6%
IBERIA 						
Revenue Passenger Km (m)	4,006	3,613	10.9%	8,386	7,598	10.4%
Available Seat Km (m)	4,675	4,356	7.3%	9,916	9,211	7.7%
Passenger load factor (%)	85.5	82.9	+2.6 pts	84.5	82.5	+2.0 pts
Cargo Tonne Km (m)	82	83	-1.2%	163	159	2.5%
vueling 						
Revenue Passenger Km (m)	1,796	1,535	17.0%	3,589	3,074	16.8%
Available Seat Km (m)	2,159	1,885	14.5%	4,418	3,872	14.1%
Passenger load factor (%)	83.2	81.4	+1.8 pts	81.2	79.4	+1.8 pts
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a

¹ Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express and LEVEL) and Vueling. Vueling traffic is accounted as non-premium traffic

² Domestic includes routes within UK, Spain, Ireland and Italy

³ British Airways figures exclude Openskies in 2018, but include Openskies in 2017