

Bilbao, 30 April 2019

**To the National Securities Market Commission**

**Subject: Periodic information about the share buy-back programme of Iberdrola, S.A.**

Dear Sirs,

Reference is made to our notice of significant event (*comunicación de hecho relevante*) of 19 February 2019 (official registry number 274,908), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the “**Company**”) in accordance with the authorisation granted by the General Shareholders’ Meeting held on 13 April 2018 under item twelve of its agenda (the “**Buy-back Programme**”).

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 23 and 29 April of 2019, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of securities	Price (€)
23/04/2019	N/A	N/A	N/A	N/A	N/A
24/04/2019	N/A	N/A	N/A	N/A	N/A
25/04/2019	N/A	N/A	N/A	N/A	N/A
26/04/2019	IBE.MC	Acquisition	XMAD	78,793	8.013
26/04/2019	IBE.MC	Acquisition	BATE	24,241	8.015
26/04/2019	IBE.MC	Acquisition	CHIX	64,580	8.012
26/04/2019	IBE.MC	Acquisition	TRQX	100	8.016
29/04/2019	IBE.MC	Acquisition	XMAD	979,520	7.905
29/04/2019	IBE.MC	Acquisition	BATE	235,284	7.905
29/04/2019	IBE.MC	Acquisition	CHIX	314,711	7.905
29/04/2019	IBE.MC	Acquisition	TRQX	17,354	7.906

Detailed information of all the transactions carried out within the referred period is attached as annex.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
[www.iberdrola.com](http://www.iberdrola.com)



This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

---

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
[www.iberdrola.com](http://www.iberdrola.com)



Take care of the environment.  
Printed in black and white and only if necessary

**ANNEX**

**Detailed information of all the transactions carried out within the context of the share buy-back programme of Iberdrola, S.A. between 23 and 29 April 2019**

Date	Security	Transaction	Trading venue	Number of securities	Price (€)	Broker
26/04/2019	IBE.MC	Acquisition	XMAD	2,600	7.996	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	9,800	7.998	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	4,230	8.000	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	115	8.002	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	7,100	8.004	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	7,656	8.006	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	444	8.008	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	2,000	8.012	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	3,259	8.014	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	8,700	8.016	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	10,093	8.018	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	15,079	8.020	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	1,200	8.024	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	1,400	8.030	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	1,173	8.034	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	XMAD	3,944	8.040	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	1,300	7.998	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	500	8.000	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	1,585	8.002	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	1,200	8.004	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	2,600	8.006	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	1,100	8.010	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	2,300	8.012	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	2,050	8.014	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	2,100	8.016	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	3,926	8.018	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	1,400	8.024	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	1,500	8.026	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	1,300	8.032	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	BATE	1,380	8.038	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	15	7.996	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	6,985	7.998	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	3,700	8.000	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	3,900	8.002	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	9,200	8.004	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	1,500	8.006	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	7,100	8.010	Ahorro Corporación Financiera S.V., S.A.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
[www.iberdrola.com](http://www.iberdrola.com)



Take care of the environment.  
 Printed in black and white and only if necessary



26/04/2019	IBE.MC	Acquisition	CHIX	5,964	8.012	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	1,246	8.014	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	4,262	8.016	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	9,898	8.018	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	2,350	8.020	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	1,200	8.024	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	1,200	8.030	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	3,900	8.034	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	1,200	8.036	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	550	8.038	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	CHIX	410	8.040	Ahorro Corporación Financiera S.V., S.A.
26/04/2019	IBE.MC	Acquisition	TRQX	100	8.016	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	60,704	7.894	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	64,570	7.896	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	84,161	7.898	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	126,549	7.900	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	29,933	7.902	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	21,381	7.904	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	57,528	7.906	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	342,565	7.908	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	165,872	7.910	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	2,200	7.912	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	10,552	7.914	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	XMAD	13,505	7.916	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	11,493	7.896	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	14,570	7.898	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	48,036	7.900	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	29,325	7.902	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	11,373	7.904	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	24,689	7.906	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	17,485	7.908	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	71,108	7.910	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	300	7.912	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	541	7.914	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	4,367	7.916	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	BATE	1,997	7.918	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	6,392	7.894	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	15,349	7.896	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	22,291	7.898	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	46,269	7.900	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	35,541	7.902	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	23,135	7.904	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	45,442	7.906	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	38,466	7.908	Ahorro Corporación Financiera S.V., S.A.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.

[www.iberdrola.com](http://www.iberdrola.com)



Take care of the environment.  
Printed in black and white and only if necessary



29/04/2019	IBE.MC	Acquisition	CHIX	66,178	7.910	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	5,400	7.912	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	3,277	7.914	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	4,973	7.916	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	CHIX	1,998	7.918	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	TRQX	2,774	7.896	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	TRQX	635	7.900	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	TRQX	3,499	7.904	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	TRQX	300	7.906	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	TRQX	501	7.908	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	TRQX	8,045	7.910	Ahorro Corporación Financiera S.V., S.A.
29/04/2019	IBE.MC	Acquisition	TRQX	1,600	7.914	Ahorro Corporación Financiera S.V., S.A.

---

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
[www.iberdrola.com](http://www.iberdrola.com)



Take care of the environment.  
 Printed in black and white and only if necessary



### IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities, The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

---

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
[www.iberdrola.com](http://www.iberdrola.com)



Take care of the environment.  
Printed in black and white and only if necessary