

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities market Act, AEDAS Homes, S.A. (“**AEDAS**” or the “**Company**”) hereby informs the National Securities Market Commission of the following:

RELEVANT FACT

AEDAS hereby informs, in reference to the Relevant Fact reported to the National Securities Market Commission on the 27 September 2019 (registration number 282099) relating to the Buy Back Program of the Company’s own shares approved by the Board of Directors of AEDAS with the authorisation granted by the sole shareholder of the Company on the 11 September 2017, prior to the date at which the Company became listed on the Spanish Stock Exchange, under the twelfth item of the agenda (the “**Buy Back Program**”), that during the period comprised between the 21st and the 27th of January 2020, the Company has carried out the following transactions over its own shares under the Buy Back Program:

Date	Value	Transaction	Trading venue	Nº of shares	Weighted average price (€)	Agent
21-ene-20	23-ene-20	buy	BME	4.500	22,5611	JB Capital Markets, S.V., S.A.U.
22-ene-20	24-ene-20	buy	BME	3.000	22,8000	JB Capital Markets, S.V., S.A.U.
23-ene-20	27-ene-20	buy	BME	5.306	22,1317	JB Capital Markets, S.V., S.A.U.
24-ene-20	28-ene-20	buy	BME	4.164	21,8172	JB Capital Markets, S.V., S.A.U.
27-ene-20	29-ene-20	buy	BME	5.757	21,3458	JB Capital Markets, S.V., S.A.U.

total shares	average price €
22.727	22,0814

An Annex can be found attached with the detailed information of the transactions made during the mentioned period, which is being informed about particularly pursuant to article 5.1 b) of Regulation (EU) No 596/2014, of 16 April 2014, on market abuse, and articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures.

Madrid, on 27th of January 2020

AEDAS Homes, S.A.

Alfonso Benavides Grases,

Secretary of the Board of Directors

ANNEX

Fecha de la operación	Fecha de valor	Sentido	Cantidad	Precio (€)	Cantidad en (€)	Saldo Títulos	Saldo Cash		
01-oct-19	03-oct-19	C	6.874	21,2753	-146.431,66	6874	-146.431,66	6.874	
02-oct-19	04-oct-19	C	12.864	21,8812	-281.795,21	12864	-281.795,21	12.864	
03-oct-19	07-oct-19	C	9.135	21,7964	-199.351,60	9135	-199.351,60	9.135	
04-oct-19	08-oct-19	C	7.731	22,0535	-170.702,36	7731	-170.702,36	7.731	
07-oct-19	09-oct-19	C	11.491	22,2868	-256.413,16	11491	-256.413,16	11.491	
08-oct-19	10-oct-19	C	7.220	22,2709	-160.988,93	7220	-160.988,93	7.220	
09-oct-19	11-oct-19	C	12.555	22,6099	-284.223,35	12555	-284.223,35	12.555	
10-oct-19	14-oct-19	C	13.108	22,5070	-295.371,17	13108	-295.371,17	13.108	
11-oct-19	15-oct-19	C	14.238	22,7039	-323.635,78	14238	-323.635,78	14.238	
14-oct-19	16-oct-19	C	12.165	22,6022	-275.294,31	12165	-275.294,31	12.165	
15-oct-19	17-oct-19	C	9.652	22,5966	-218.381,47	9652	-218.381,47	9.652	
16-oct-19	18-oct-19	C	7.712	22,8850	-176.710,24	7712	-176.710,24	7.712	
17-oct-19	21-oct-19	C	13.868	23,0452	-319.994,95	13868	-319.994,95	13.868	
18-oct-19	22-oct-19	C	14.740	22,5631	-332.995,15	14740	-332.995,15	14.740	
21-oct-19	23-oct-19	C	14.912	21,9361	-327.500,15	14912	-327.500,15	14.912	
22-oct-19	24-oct-19	C	10.151	21,9610	-223.202,55	10151	-223.202,55	10.151	
23-oct-19	25-oct-19	C	10.577	21,9707	-232.658,27	10577	-232.658,27	10.577	
24-oct-19	28-oct-19	C	10.488	21,7695	-228.607,15	10488	-228.607,15	10.488	
25-oct-19	29-oct-19	C	12.223	21,4206	-262.161,16	12223	-262.161,16	12.223	
28-oct-19	30-oct-19	C	5.029	21,8186	-109.875,73	5029	-109.875,73	5.029	
29-oct-19	31-oct-19	C	10.594	21,8041	-231.276,03	10594	-231.276,03	10.594	
30-oct-19	01-nov-19	C	12.020	21,1583	-254.654,07	12020	-254.654,07	12.020	
31-oct-19	04-nov-19	C	11.000	20,7081	-228.052,20	11000	-228.052,20	11.000	
01-nov-19	05-nov-19	C	9.500	20,2211	-192.341,54	9500	-192.341,54	9.500	
04-nov-19	06-nov-19	C	8.979	20,5225	-184.502,83	8979	-184.502,83	8.979	
05-nov-19	07-nov-19	C	9.080	20,6389	-187.627,45	9080	-187.627,45	9.080	
06-nov-19	08-nov-19	C	7.340	20,4855	-150.560,28	7340	-150.560,28	7.340	
07-nov-19	11-nov-19	C	8.093	20,5573	-166.574,68	8093	-166.574,68	8.093	
08-nov-19	12-nov-19	C	5.495	20,5989	-113.335,07	5495	-113.335,07	5.495	
11-nov-19	13-nov-19	C	7.569	20,4308	-154.848,70	7569	-154.848,70	7.569	
12-nov-19	14-nov-19	C	7.809	20,3395	-159.053,16	7809	-159.053,16	7.809	
13-nov-19	15-nov-19	C	9.185	20,1975	-185.742,78	9185	-185.742,78	9.185	
14-nov-19	18-nov-19	C	6.361	20,2471	-128.951,32	6361	-128.951,32	6.361	
15-nov-19	19-nov-19	C	8.647	20,4835	-177.341,60	8647	-177.341,60	8.647	
18-nov-19	20-nov-19	C	5.189	20,4914	-106.470,23	5189	-106.470,23	5.189	
19-nov-19	21-nov-19	C	6.525	20,5284	-134.110,42	6525	-134.110,42	6.525	
20-nov-19	22-nov-19	C	7.935	20,0447	-159.265,21	7935	-159.265,21	7.935	
21-nov-19	25-nov-19	C	7.999	19,6442	-157.347,21	7999	-157.347,21	7.999	
22-nov-19	26-nov-19	C	7.662	19,5149	-149.708,29	7662	-149.708,29	7.662	
25-nov-19	27-nov-19	C	2.843	19,9521	-56.809,16	2843	-56.809,16	2.843	
26-nov-19	28-nov-19	C	6.963	20,1658	-140.590,02	6963	-140.590,02	6.963	
27-nov-19	29-nov-19	C	5.780	20,3500	-117.758,06	5780	-117.758,06	5.780	
28-nov-19	02-dic-19	C	3.734	20,6348	-77.149,36	3734	-77.149,36	3.734	
29-nov-19	03-dic-19	C	6.003	20,7349	-124.621,76	6003	-124.621,76	6.003	
02-dic-19	04-dic-19	C	7.500	20,2879	-152.362,46	7500	-152.362,46	7.500	
03-dic-19	05-dic-19	C	7.511	19,9470	-150.016,94	7511	-150.016,94	7.511	
04-dic-19	06-dic-19	C	6.085	19,9455	-121.524,15	6085	-121.524,15	6.085	
05-dic-19	09-dic-19	C	7.249	19,7680	-143.492,12	7249	-143.492,12	7.249	
06-dic-19	10-dic-19	C	5.216	19,8719	-103.788,82	5216	-103.788,82	5.216	
09-dic-19	11-dic-19	C	5.271	20,1415	-106.294,80	5271	-106.294,80	5.271	
10-dic-19	12-dic-19	C	2.986	20,2412	-60.521,64	2986	-60.521,64	2.986	
11-dic-19	13-dic-19	C	6.070	19,9957	-121.547,13	6070	-121.547,13	6.070	
12-dic-19	16-dic-19	C	5.743	19,8390	-114.089,19	5743	-114.089,19	5.743	
13-dic-19	17-dic-19	C	5.884	19,7899	-116.602,72	5884	-116.602,72	5.884	
16-dic-19	18-dic-19	C	5.310	20,1182	-106.977,53	5310	-106.977,53	5.310	
17-dic-19	19-dic-19	C	6.019	20,3583	-122.688,28	6019	-122.688,28	6.019	
18-dic-19	20-dic-19	C	5.601	20,3339	-114.031,05	5601	-114.031,05	5.601	
19-dic-19	23-dic-19	C	5.874	20,4115	-120.046,74	5874	-120.046,74	5.874	
20-dic-19	24-dic-19	C	5.764	20,3990	-117.724,93	5764	-117.724,93	5.764	
23-dic-19	26-dic-19	C	4.454	20,4910	-91.382,09	4454	-91.382,09	4.454	
24-dic-19	27-dic-19	C	2.572	20,7250	-53.378,08	2572	-53.378,08	2.572	
27-dic-19	31-dic-19	C	4.955	20,8399	-103.383,83	4955	-103.383,83	4.955	
30-dic-19	02-ene-20	C	3.713	21,0494	-78.265,06	3713	-78.265,06	3.713	
31-dic-19	03-feb-20	C	2.765	21,3941	-59.239,65	2765	-59.239,65	2.765	
02-ene-20	06-ene-20	C	3.730	21,3293	-79.665,85	3730	-79.665,85	3.730	
03-ene-20	07-ene-20	C	2.123	21,5041	-45.716,15	2123	-45.716,15	2.123	
06-ene-20	08-ene-20	C	3.086	21,5457	-66.580,86	3086	-66.580,86	3.086	
07-ene-20	09-ene-20	C	3.463	21,4333	-74.322,94	3463	-74.322,94	3.463	
08-ene-20	10-ene-20	C	1.385	20,8583	-28.930,41	1385	-28.930,41	1.385	
09-ene-20	13-ene-20	C	4.360	20,8608	-91.077,79	4360	-91.077,79	4.360	
10-ene-20	14-ene-20	C	4.506	20,8167	-93.913,09	4506	-93.913,09	4.506	
13-ene-20	15-ene-20	C	5.047	21,8198	-110.261,03	5047	-110.261,03	5.047	
14-ene-20	16-ene-20	C	1.329	21,8000	-29.009,30	1329	-29.009,30	1.329	
15-ene-20	17-ene-20	C	3.581	21,9291	-78.634,16	3581	-78.634,16	3.581	
16-ene-20	20-ene-20	C	5.075	22,2197	-112.909,35	5075	-112.909,35	5.075	
17-ene-20	21-ene-20	C	2.649	22,3581	-59.302,23	2649	-59.302,23	2.649	
20-ene-20	22-ene-20	C	2.500	22,4353	-56.160,09	2500	-56.160,09	2.500	
21-ene-20	23-ene-20	C	4.500	22,5611	-101.753,70	4500	-101.753,70	4.500	
22-ene-20	24-ene-20	C	3.000	22,8000	-68.479,59	3000	-68.479,59	3.000	
23-ene-20	27-ene-20	C	5.306	22,1317	-117.590,31	5306	-117.590,31	5.306	
24-ene-20	28-ene-20	C	4.164	21,8172	-90.966,06	4164	-90.966,06	4.164	
27-ene-20	29-ene-20	C	5.757	21,3458	-123.053,20	5757	-123.053,20	5.757	
								Total C	Total V
								571.141	0

571.141	-12.150.669,11	21.2744
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Posición títulos	571.141	Precio medio	21,2744
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Acumulado	571.141	1,191%
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