



BNP PARIBAS

BNP Paribas Arbitrage Issuance B.V.

**EMISIONES CON
VENCIMIENTO 20/09/12
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.

**BNP PARIBAS**

	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación (EUR)
1	C2238	NL0009977032	350,000	WARRANT	PUT	Abengoa SA	EUR 14.5	5	0.2	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 15.36	1	0.00
2	C2243	NL0009977081	350,000	WARRANT	PUT	ACS Actividades de Construccion y Servicios SA	EUR 22	5	0.2	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 17.42	1	0.92
3	C2247	NL0009977123	350,000	WARRANT	PUT	Acerinox SA	EUR 8.5	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 9.22	1	0.00
4	C2252	NL0009977172	350,000	WARRANT	PUT	Acciona SA	EUR 55	10	0.1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 48.555	1	0.64
5	C2263	NL0009977289	750,000	WARRANT	PUT	Banco Bilbao Vizcaya Argentaria S.A.	EUR 5.25	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 6.316	1	0.00
6	C2269	NL0009977347	350,000	WARRANT	PUT	Bankinter SA	EUR 3.4	1	1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 3.276	1	0.12
7	C2274	NL0009977396	350,000	WARRANT	PUT	Bolsas y Mercados Españoles SA	EUR 17.61	4.8909	0.2045	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 16.94	1	0.14
8	C2281	NL0009977461	350,000	WARRANT	PUT	Enagas SA	EUR 12	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 15.2	1	0.00
9	C2292	NL0009977578	350,000	WARRANT	PUT	Ferrovial SA	EUR 8	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 10.23	1	0.00
10	C2297	NL0009977628	350,000	WARRANT	PUT	Gamesa Corporación Tecnológica SA	EUR 3	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 1.856	1	0.57
11	C2304	NL0009977693	350,000	WARRANT	PUT	Gas Natural SDG SA	EUR 11.5	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 11.85	1	0.00
12	C2317	NL0009977826	500,000	WARRANT	PUT	Iberdrola SA	EUR 4	1	1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 3.71	1	0.29
13	C2323	NL0009977891	350,000	WARRANT	PUT	Indra Sistemas SA	EUR 10	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 8.003	1	1.00
14	C2331	NL0009977974	350,000	WARRANT	PUT	Industria de Diseño Textil SA (Inditex SA)	EUR 58	10	0.1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 97	1	0.00
15	C2345	NL0009978113	350,000	WARRANT	PUT	Banco Popular Español SA	EUR 2.4	1	1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 1.806	1	0.59
16	C2348	NL0009978147	350,000	WARRANT	PUT	Banco Popular Español SA	EUR 2.8	1	1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 1.806	1	0.99
17	C2357	NL0009978238	500,000	WARRANT	PUT	Repsol YPF	EUR 20	5	0.2	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 15.825	1	0.84
18	C2367	NL0009978337	750,000	WARRANT	PUT	Banco Santander SA	EUR 4.5	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 6.036	1	0.00
19	C2371	NL0009978378	750,000	WARRANT	PUT	Banco Santander SA	EUR 5.5	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 6.036	1	0.00
20	C2381	NL0009978477	750,000	WARRANT	PUT	Telefónica SA	EUR 12	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 11.185	1	0.41
21	C2382	NL0009978485	750,000	WARRANT	PUT	Telefónica SA	EUR 13	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	EUR 11.185	1	0.91
22	C2397	NL0009978634	500,000	WARRANT	PUT	Apple Inc	USD 360	50	0.02	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 698.7	1.2954	0.00

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23	C2402	NL0009978683	350,000	WARRANT	PUT	American Express Co	USD 44	5	0.2	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 58.34	1.2954	0.00
24	C2408	NL0009978741	350,000	WARRANT	PUT	Bank of America Corp	USD 5.5	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 9.19	1.2954	0.00
25	C2418	NL0009978840	350,000	WARRANT	PUT	Berkshire Hathaway Inc	USD 65	10	0.1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 59	1.2954	0.46
26	C2425	NL0009978915	350,000	WARRANT	PUT	Citigroup Inc	USD 26	10	0.1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 33.81	1.2954	0.00
27	C2434	NL0009979004	350,000	WARRANT	PUT	Cisco Systems Inc	USD 16.25	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 19.11	1.2954	0.00
28	C2440	NL0009979061	350,000	WARRANT	PUT	Walt Disney Co	USD 30	5	0.2	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 56.66	1.2954	0.00
29	C2446	NL0009979129	350,000	WARRANT	PUT	Ford Motor Co	USD 9.5	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 10.44	1.2954	0.00
30	C2454	NL0009979202	350,000	WARRANT	PUT	Google Inc	USD 540	100	0.01	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 728.1	1.2954	0.00
31	C2460	NL0009979277	350,000	WARRANT	PUT	Goldman Sachs Group Inc	USD 90	20	0.05	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 117.63	1.2954	0.00
32	C2467	NL0009979343	350,000	WARRANT	PUT	Intel Corp	USD 22	2	0.5	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 41.21	1.2954	0.00
33	C2472	NL0009979392	350,000	WARRANT	PUT	JPMorgan Chase & Co	USD 30	5	0.2	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 41.25	1.2954	0.00
34	C2480	NL0009979475	350,000	WARRANT	PUT	The Coca Cola Co	USD 30	2.5	0.4	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 38.64	1.2954	0.00
35	C2487	NL0009979558	350,000	WARRANT	PUT	McDonald's Corp	USD 85	10	0.1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 93.15	1.2954	0.00
36	C2493	NL0009979616	350,000	WARRANT	PUT	Microsoft Corp	USD 24	5	0.2	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 31.45	1.2954	0.00
37	C2499	NL0009979673	350,000	WARRANT	PUT	Nike Inc	USD 80	10	0.1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 96.72	1.2954	0.00
38	C2513	NL0010017687	350,000	WARRANT	PUT	Exxon Mobil Corp	USD 65	10	0.1	24/11/2011	05/12/2011	20/09/2012	25/09/2012	USD 91.52	1.2954	0.00
39	C4721	NL0010019915	400,000	WARRANT	PUT	Abengoa SA	EUR 13	5	0.2	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 15.36	1	0.00
40	C4727	NL0010019972	400,000	WARRANT	PUT	ACS Actividades de Construccion y Servicios SA	EUR 20	5	0.2	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 17.42	1	0.52
41	C4733	NL0010020038	400,000	WARRANT	PUT	Acerinox SA	EUR 9.5	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 9.22	1	0.14
42	C4738	NL0010020087	400,000	WARRANT	PUT	Acciona SA	EUR 50	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 48.555	1	0.14
43	C4746	NL0010020160	750,000	WARRANT	PUT	Banco Bilbao Vizcaya Argentaria S.A.	EUR 6.25	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 6.316	1	0.00
44	C4753	NL0010020236	400,000	WARRANT	PUT	Bankinter SA	EUR 4.2	1	1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 3.276	1	0.92

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45	C4759	NL0010020293	400,000	WARRANT	PUT	Bolsas y Mercados Españoles SA	EUR 19.07	4.8909	0.2045	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 16.94	1	0.44
46	C4770	NL0010020400	400,000	WARRANT	PUT	Enagas SA	EUR 14	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 15.2	1	0.00
47	C4775	NL0010020459	400,000	WARRANT	PUT	Fomento de Construcciones y Contratas SA	EUR 16	5	0.2	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 11.52	1	0.90
48	C4780	NL0010020509	400,000	WARRANT	PUT	Ferrovial SA	EUR 9	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 10.23	1	0.00
49	C4786	NL0010020566	400,000	WARRANT	PUT	Gamesa Corporación Tecnológica SA	EUR 2	1	1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 1.856	1	0.14
50	C4804	NL0010020749	400,000	WARRANT	PUT	Indra Sistemas SA	EUR 8.5	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 8.003	1	0.25
51	C4809	NL0010020798	400,000	WARRANT	PUT	Industria de Diseño Textil SA (Inditex SA)	EUR 64	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 97	1	0.00
52	C4823	NL0010020939	500,000	WARRANT	PUT	Repsol YPF	EUR 18	5	0.2	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 15.825	1	0.44
53	C4826	NL0010020962	750,000	WARRANT	PUT	Banco Santander SA	EUR 6	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 6.036	1	0.00
54	C4834	NL0010021044	750,000	WARRANT	PUT	Telefónica SA	EUR 11	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 11.185	1	0.00
55	C4845	NL0010021150	500,000	WARRANT	PUT	Apple Inc	USD 480	50	0.02	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 698.7	1.2954	0.00
56	C4848	NL0010021184	500,000	WARRANT	PUT	Apple Inc	USD 540	50	0.02	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 698.7	1.2954	0.00
57	C4854	NL0010021242	500,000	WARRANT	PUT	adidas AG	EUR 52	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 65.59	1	0.00
58	C4862	NL0010021325	500,000	WARRANT	PUT	Amazon.com Inc	USD 170	20	0.05	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 260.81	1.2954	0.00
59	C4870	NL0010021408	500,000	WARRANT	PUT	Bank of America Corp	USD 7.5	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 9.19	1.2954	0.00
60	C4884	NL0010021549	500,000	WARRANT	PUT	BMW Bayerische Motoren Werke AG	EUR 65	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 59.44	1	0.56
61	C4892	NL0010021622	500,000	WARRANT	PUT	Berkshire Hathaway Inc	USD 76	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 89.33	1.2954	0.00
62	C4897	NL0010118154	500,000	WARRANT	PUT	Citigroup Inc	USD 30	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 33.81	1.2954	0.00
63	C4899	NL0010118170	500,000	WARRANT	PUT	Ford Motor Co	USD 11.5	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 10.44	1.2954	0.41
64	C4904	NL0010118220	500,000	WARRANT	PUT	Google Inc	USD 600	100	0.01	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 728.1	1.2954	0.00
65	C4905	NL0010118238	500,000	WARRANT	PUT	Intel Corp	USD 25	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 23.1788	1.2954	0.70
66	C4906	NL0010118246	500,000	WARRANT	PUT	JPMorgan Chase & Co	USD 38	5	0.2	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 41.25	1.2954	0.00

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67	C4907	NL0010118253	500,000	WARRANT	PUT	The Coca Cola Co	USD 33	2.5	0.4	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 38.64	1.2954	0.00
68	C4913	NL0010118311	500,000	WARRANT	PUT	LVMH Moet Hennessy Louis Vuitton SA	EUR 120	20	0.05	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 124	1	0.00
69	C4915	NL0010118337	350,000	WARRANT	PUT	McDonald's Corp	USD 95	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 93.15	1.2954	0.14
70	C4919	NL0010118378	500,000	WARRANT	PUT	Microsoft Corp	USD 30	5	0.2	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 31.45	1.2954	0.00
71	C4921	NL0010118394	350,000	WARRANT	PUT	Nike Inc	USD 100	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 96.72	1.2954	0.25
72	C4929	NL0010118477	500,000	WARRANT	PUT	Oracle Corp	USD 28	5	0.2	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 32.26	1.2954	0.00
73	C4935	NL0010118535	500,000	WARRANT	PUT	Research In Motion Ltd	USD 11	2	0.5	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 6.9053	1.2954	1.58
74	C4943	NL0010118618	500,000	WARRANT	PUT	Siemens AG	EUR 65	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	EUR 79.49	1	0.00
75	C4946	NL0010118642	500,000	WARRANT	PUT	Wal-Mart Stores Inc	USD 54	4	0.25	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 74.75	1.2954	0.00
76	C4947	NL0010118659	500,000	WARRANT	PUT	Exxon Mobil Corp	USD 80	10	0.1	15/03/2012	26/03/2012	20/09/2012	25/09/2012	USD 91.52	1.2954	0.00
77	C5911	NL0010119988	400,000	WARRANT	PUT	Abengoa SA	EUR 10.5	5	0.2	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 15.36	1	0.00
78	C5917	NL0010120044	400,000	WARRANT	PUT	ACS Actividades de Construccion y Servicios SA	EUR 11	5	0.2	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 17.42	1	0.00
79	C5924	NL0010120119	400,000	WARRANT	PUT	Acerinox SA	EUR 7.5	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 9.22	1	0.00
80	C5941	NL0010120283	750,000	WARRANT	PUT	Banco Bilbao Vizcaya Argentaria S.A.	EUR 4.75	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 6.316	1	0.00
81	C5950	NL0010120374	400,000	WARRANT	PUT	Bankinter SA	EUR 3	1	1	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 3.276	1	0.00
82	C5954	NL0010120416	400,000	WARRANT	PUT	Bolsas y Mercados Españoles SA	EUR 14	5	0.2	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 16.94	1	0.00
83	C5964	NL0010120515	400,000	WARRANT	PUT	Fomento de Construcciones y Contratas SA	EUR 10.25	5	0.2	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 11.52	1	0.00
84	C5969	NL0010120564	400,000	WARRANT	PUT	Ferrovial SA	EUR 7	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 10.23	1	0.00
85	C5975	NL0010120622	400,000	WARRANT	PUT	Gamesa Corporación Tecnológica SA	EUR 1.6	1	1	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 1.856	1	0.00
86	C5981	NL0010120689	400,000	WARRANT	PUT	Gas Natural SDG SA	EUR 8.5	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 11.85	1	0.00
87	C5993	NL0010120804	500,000	WARRANT	PUT	Iberdrola SA	EUR 3.2	1	1	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 3.71	1	0.00
88	C6000	NL0010120879	400,000	WARRANT	PUT	Indra Sistemas SA	EUR 6.5	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR 8.003	1	0.00



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89	C6011	NL0010120986	400,000	WARRANT	PUT	Banco Popular Español SA	EUR	2	1	1	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR	1.806	1	0.19
90	C6035	NL0010121224	750,000	WARRANT	PUT	Banco Santander SA	EUR	4	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR	6.036	1	0.00
91	C6051	NL0010121380	750,000	WARRANT	PUT	Telefónica SA	EUR	9	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR	11.185	1	0.00
92	C6054	NL0010121414	750,000	WARRANT	PUT	Telefónica SA	EUR	10	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR	11.185	1	0.00
93	C6064	NL0010121513	350,000	WARRANT	PUT	American Express Co	USD	55	5	0.2	14/05/2012	24/05/2012	20/09/2012	25/09/2012	USD	58.34	1.2954	0.00
94	C6076	NL0010121638	500,000	WARRANT	PUT	BMW Bayerische Motoren Werke AG	EUR	60	10	0.1	14/05/2012	24/05/2012	20/09/2012	25/09/2012	EUR	59.44	1	0.06
95	C6090	NL0010121778	350,000	WARRANT	PUT	Cisco Systems Inc	USD	18.5	2	0.5	14/05/2012	24/05/2012	20/09/2012	25/09/2012	USD	19.11	1.2954	0.00
96	C6095	NL0010121828	350,000	WARRANT	PUT	Walt Disney Co	USD	41	5	0.2	14/05/2012	24/05/2012	20/09/2012	25/09/2012	USD	56.66	1.2954	0.00



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En Madrid, a 21 de Septiembre de 2012

El Emisor: BNP Paribas Arbitrage Issuance B.V.