SUPPLEMENT DATED JANUARY 2, 2025 TO THE REGISTRATION DOCUMENT DATED JULY 16, 2024

Ibercaja Banco, S.A.

(a sociedad anónima incorporated in the Kingdom of Spain)

This first supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with the registration document dated July 16, 2024 (the "**Registration Document**"), in each case, prepared by Ibercaja Banco, S.A. ("**Ibercaja Banco**", or the "**Company**"). Terms given a defined meaning in the Registration Document shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement constitutes a supplement to the Registration Document for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of the EU of June 14, 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended, the "**Prospectus Regulation**") and has been approved by and registered with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*, the "**CNMV**") as competent authority under the Prospectus Regulation and Law 6/2023 on Securities Markets and Investment Services (*Ley de los Mercados de Valores y de los Servicios de Inversión*), as amended, the "**Securities Market Act**"). The CNMV only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation.

This Supplement has been prepared for the purposes of incorporating by reference the Group's unaudited condensed consolidated interim financial statements as of and for the six months ended June 30, 2024 which have been subject to limited review by auditors, the second quarter financial information, the Group's unaudited condensed consolidated third quarter financial information, and the results presentation as of and for the nine months ended September 30, 2024, and certain updates related to the Risk Factors and Regulation sections.

RESPONSIBILITY STATEMENT

Mr. Jesús Sierra Ramírez, acting in the name and on behalf of the Company, in his capacity as General Secretary of Ibercaja Banco and acting under a general power of attorney granted by the Chief Executive Officer of the Company before the notary public of Zaragoza Mr. Francisco de Asís Pizarro Moreno on 11 April 2022 with number 1,439 of his records accepts responsibility for the information contained in this Supplement. To the best of his knowledge, the information contained in this Supplement is in accordance with the facts and contains no omissions likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Registration Document by this Supplement and (b) any other statement in, or incorporated by reference into, the Registration Document, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new fact, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

AMENDMENTS OR ADDITIONS TO THE REGISTRATION DOCUMENT

With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Registration Document shall be amended and/or supplemented in the manner described below.

RISK FACTORS

The information set out below shall replace the risk factor entitled "Increasingly onerous capital requirements constitute one of the Group's main regulatory challenges" in subsection "Legal, regulatory and compliance risks" on page 20 of the Registration Document:

"Increasingly onerous capital requirements constitute one of the Group's main regulatory challenges

Solvency risk is the risk related to the failure to maintain sufficient resources to absorb losses through a full economic cycle, meet solvency regulatory and prudential requirements or maintain sufficient resources to maintain the confidence of current and prospective investors.

*As a Spanish credit institution, the Group is subject to the capital requirements and to the minimum requirements for own funds and eligible liabilities ("**MREL**") set by the ECB. On 5 December 2024, the Bank announced that it had received the decisions of the ECB regarding minimum capital requirements for 2025 following the outcome of the most recent SREP. As a result, as of the date of this Registration Document the Group must maintain a CET1 ratio of 8.069% and a total capital ratio of 12.4%. These capital requirements include the minimum capital requirement for Pillar 1 (4.5% CET 1 and 8% of total capital), Pillar 2 (1.069% for CET1 and 1.9% for total capital) and the capital conservation buffer (2.5%). As of 30 September 2024, the Group had a total capital ratio phased-in of 17.86% and a CET1 phased-in ratio of 13.37%. In addition, on 20 December 2024, the Bank announced it had received the formal communication from the Bank of Spain regarding the MREL requirement, as determined by the SRB. In accordance with such communication, the Bank is required to maintain an amount of own funds and eligible liabilities on a consolidated basis equal to 21.26%[1] of RWAs and 5.23% in terms of MREL leverage ratio. As of 30 September 2024, the Group had a MREL position of 23.50% in terms of RWAs (including the CET1 dedicated to complying with the combined buffer requirement) and 9.66% in terms of MREL leverage ratio, both of which are above the requirements for 2025. See "Regulation – Capital, liquidity and funding requirements and loss absorbing powers—MREL requirements".*

Additional and more demanding capital requirements may be applied in the future. The implementation of existing or new capital requirements, standards or recommendations may negatively affect the Group's return on equity and other financial performance indicators or require the Group to issue additional securities that qualify as regulatory capital or eligible liabilities for purposes of the MREL requirement (this requirement to issue additional securities may, in addition, impair the Group's ability to manage its funding and capital resources in the most efficient way), to liquidate assets, to curtail business or to take any other actions, any of which may materially adversely affect the Group's business, financial condition, results of operations and prospects. In particular, there is uncertainty regarding the impact that the implementation of the CRR reform described in "Regulation – Capital, liquidity and funding requirements and loss absorbing powers" could cause in the Bank's RWAs and capital ratios following its gradual application in 2025.

*Failure to comply with existing or future capital requirements may also adversely affect the Group's ability to make (i) distributions relating to CET1 capital, (ii) payments in respect of variable remuneration or discretionary pension revenues and (iii) distributions relating to additional tier 1 ("**AT1**") capital instruments ("**Discretionary Payments**"). As of the date of this Registration Document, the Group is not required to calculate a Maximum Distributable Amount (as defined below). Based on the most recent SREP carried out by the ECB, if the Group's CET1 phased-in ratio fell below 8.069% or its total capital ratio phased-in fell below 12.4% in 2025, the Group would be required to calculate its Maximum Distributable Amount, and the Group may be required to reduce its Discretionary Payments.*

In addition, debt and equity investors, analysts and other market professionals may also require higher capital buffers than those required under current or proposed future regulations due to, among other things, the continued general uncertainty involving the financial services industry and the uncertain global economic

[1] Including the CET1 dedicated to complying with the combined buffer requirement. The required minimum amount of own funds and eligible liabilities on a consolidated basis would equal to 19.31% when excluding the CET1 dedicated to complying with the combined buffer requirement.

conditions. Any such market perception, or any concern regarding compliance with future capital adequacy requirements, could increase the Group's borrowing costs, limit its access to capital markets or result in a downgrade in its credit ratings, which could have a material adverse effect on its business, financial condition, results of operations and prospects."

INFORMATION INCORPORATED BY REFERENCE

The information set out below shall supplement the section of the Registration Document entitled "Information Incorporated by Reference" on page 24 of the Registration Document:

"The documentation set out below shall be deemed to be incorporated by reference in, and to form part of, this Registration Document. However, any statement contained in any such document shall be deemed to be modified or superseded for the purpose of this Registration Document to the extent that a statement contained in this Registration Document modifies or supersedes such statement:

1. *The Group's unaudited condensed consolidated interim financial statements and consolidated interim director's report as of and for the six months ended June 30, 2024 and the second quarter financial information, prepared in accordance with IFRS-EU, available at Ibercaja Banco's website (https://www.ibercaja.com/resources/documentos/ref08003_oir-eeff-junio-2024.pdf) and (https://www.ibercaja.com/accionistas-e-inversores/informacion-economico-financiera/informacion-periodica), respectively (together, the "**June 2024 Financial Information**") .*

2. *English translation of the June 2024 Financial Information, available at Ibercaja Banco's website (https://www.ibercaja.com/shareholders-and-investors/financial-information/periodic-information)."*

3. *The Group's unaudited condensed consolidated third quarter financial information and the results presentation as of and for the nine months ended September 30, 2024, prepared in accordance with IFRS-EU, available at Ibercaja Banco's website (https://www.ibercaja.com/accionistas-e-inversores/informacion-economico-financiera/informacion-periodica) and (https://www.ibercaja.com/resources/documentos/ref08089_ibercaja-9m2024-presentacion-resultados-vf.pdf), respectively (together, the "**2024 Third Quarter Financial Information**") .*

4. *English translation of the 2024 Third Quarter Financial Information, available at Ibercaja Banco's website (https://www.ibercaja.com/shareholders-and-investors/financial-information/periodic-information) and (https://www.ibercaja.com/resources/documentos/ref08089_ibercaja-9m2024-results-presentation.pdf)."*

REGULATION

The information set out below shall replace the title, first paragraph and the first table of the subsection entitled "ECB 2023 SREP communication" of section "Regulation - Capital, liquidity and funding requirements and Loss Absorbing Powers - Capital requirements", on page 75 of the Registration Document:

ECB 2024 SREP communication

On 5 December 2024, the Bank announced that it had received the decisions of the ECB regarding minimum capital requirements for 2025 following the outcomes of the most recent SREP. The details of these capital requirements for 2025 are described below:

	CET1	***Total capital***
Pillar 1	*4.50%*	*8.00%*
Pillar 2	*1.069%*	*1.90%*
Capital conservation buffer	*2.50%*	*2.50%*
Other buffers	*0.00%*	*0.00%*
Total requirements	***8.069%***	***12.40%***

The information set out below shall replace the paragraph preceding the last paragraph of the subsection entitled "MREL requirements" of section "Regulation - Capital, liquidity and funding requirements and Loss Absorbing Powers", at the end of page 76 and the beginning of page 77 of the Registration Document:

"*On 20 December 2024, the Bank announced it had received the formal communication from the Bank of Spain regarding the MREL requirement, as determined by the SRB. In accordance with such communication, the Bank is required to maintain an amount of own funds and eligible liabilities on a consolidated basis equal to 21.26%[2] of RWAs and 5.23% in terms of MREL leverage ratio. As of 30 September 2024, the Group had a MREL position of 23.50% in terms of RWAs (including the CET1 dedicated to complying with the combined buffer requirement) and 9.66% in terms of MREL leverage ratio, both of which are above the requirements for 2025.*"

[2] Including the CET1 dedicated to complying with the combined buffer requirement. The required minimum amount of own funds and eligible liabilities on a consolidated basis would equal to 19.31% when excluding the CET1 dedicated to complying with the combined buffer requirement.