



OBRASCÓN HUARTE LAIN, S.A. (“OHL” or the “Company”), in compliance with the provisions of article 228 of the Refunded Text of the Securities Market Law approved by Royal Decree Law 4/2015, of 23rd October informs the National Securities Market Commission (“CNMV”) of the following:

Significant Event

The company has launched today a prospective process to evaluate the possibility to incorporate a significant minority shareholder at its wholly owned subsidiary OHL Concesiones S.A. (“OHL Concesiones”).

The potential transaction would materialize through the incorporation of an institutional investor that would support growth and would reinforce the business model that OHL Concesiones has developed with significant success. OHL will maintain in any case a majority stake and control of OHL Concesiones.

The proceeds from the transaction will be allocated by OHL to accelerate the company’s recourse net debt reduction plan, allowing also to reduce OHL’s future capital contribution needs for new concession projects of OHL Concesiones.

The management team of OHL will hold a conference call (conducted in English) for analysts & investors on June 23rd at 9:30 CET / 8:30 GMT.

The details of the conference will be available at www.ohl.es.

Madrid 22 June, 2017.