



TECNICAS REUNIDAS

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with the provisions of Section 82 of Spanish Securities Market Act 24/1988, dated 28 July, TÉCNICAS REUNIDAS, S.A. (the “**Company**”) hereby reports the following

RELEVANT INFORMATION

Further to our notice of Relevant Information with registration number 224086, in connection with the liquidity agreement currently in force signed with Santander Investment Bolsa, Sociedad de Valores, SAU, we hereby include information of the operations made in the third quarter of the said agreement (December 12, 2015 – March 11, 2016), in accordance with the provisions of “*Circular 3/2007, Norma Cuarta apartado 2 b)*” of the Spanish Stock Market Commission.

SUMMARY			
	Shares	Net Value (€)	Medium price
Opening account	82.549	1.381.211,34	
Purchases	1.802.614	(50.982.059,90)	28,28
Sales	(1.803.453)	50.984.774,69	28,27
Final account	81.710	1.383.926,13	



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Date	Number shares	Net value	Medium price
14/12/2015	27.250,00	931.565,86	34,19
14/12/2015	-25.250,00	-861.172,71	34,11
15/12/2015	37.500,00	1.289.300,10	34,38
15/12/2015	-41.799,00	-1.437.884,79	34,40
16/12/2015	28.000,00	977.538,03	34,91
16/12/2015	-28.000,00	-976.997,84	34,89
17/12/2015	25.147,00	882.622,00	35,10
17/12/2015	-23.147,00	-811.959,44	35,08
18/12/2015	15.100,00	523.097,33	34,64
18/12/2015	-12.100,00	-417.590,00	34,51
21/12/2015	18.600,00	627.938,60	33,76
21/12/2015	-18.600,00	-627.530,63	33,74
22/12/2015	18.250,00	620.824,67	34,02
22/12/2015	-20.000,00	-679.701,27	33,99
23/12/2015	10.050,00	356.219,57	35,44
23/12/2015	-21.035,00	-741.674,34	35,26
24/12/2015	10.441,00	366.584,12	35,11
24/12/2015	-7.781,00	-272.646,96	35,04
28/12/2015	16.350,00	568.991,32	34,80
28/12/2015	-14.125,00	-491.793,40	34,82
29/12/2015	12.250,00	432.569,67	35,31
29/12/2015	-15.000,00	-528.137,92	35,21
30/12/2015	17.600,00	617.798,28	35,10
30/12/2015	-18.150,00	-636.781,66	35,08
31/12/2015	9.000,00	312.359,91	34,71
31/12/2015	-4.050,00	-140.169,36	34,61
04/01/2016	25.835,00	889.493,91	34,43
04/01/2016	-25.835,00	-88.816,07	3,44
05/01/2016	10.227,00	350.124,35	34,24
05/01/2016	-10.227,00	-348.620,00	34,09
06/01/2016	8.404,00	278.436,23	33,13
06/01/2016	-8.404,00	-277.616,61	33,03
07/01/2016	8.335,00	267.832,68	32,13
07/01/2016	-8.335,00	-267.129,20	32,05
08/01/2016	8.253,00	266.124,54	32,25
08/01/2016	-8.253,00	-265.318,94	32,15
11/01/2016	15.000,00	479.763,64	31,98
11/01/2016	-15.000,00	-478.693,35	31,91
12/01/2016	19.000,00	593.964,21	31,26



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12/01/2016	-19.000,00	-593.380,78	31,23
13/01/2016	22.500,00	715.266,54	31,79
13/01/2016	-22.500,00	-714.836,19	31,77
14/01/2016	32.500,00	1.021.868,97	31,44
14/01/2016	-30.202,00	-948.291,09	31,40
15/01/2016	20.000,00	625.232,05	31,26
15/01/2016	-18.798,00	-588.213,24	31,29
18/01/2016	30.119,00	916.353,75	30,42
18/01/2016	-25.119,00	-763.844,49	30,41
19/01/2016	25.000,00	744.152,77	29,77
19/01/2016	-25.000,00	-743.409,74	29,74
20/01/2016	27.000,00	776.877,23	28,77
20/01/2016	-27.000,00	-776.374,52	28,75
21/01/2016	32.500,00	954.194,91	29,36
21/01/2016	-32.500,00	-953.621,61	29,34
22/01/2016	21.000,00	645.367,49	30,73
22/01/2016	-26.000,00	-797.410,71	30,67
25/01/2016	28.066,00	847.160,22	30,18
25/01/2016	-28.066,00	-846.794,77	30,17
26/01/2016	36.000,00	1.051.371,16	29,20
26/01/2016	-36.000,00	-1.050.804,39	29,19
27/01/2016	28.200,00	822.488,03	29,17
27/01/2016	-28.200,00	-674.092,54	23,90
28/01/2016	38.750,00	1.149.331,16	29,66
28/01/2016	-43.750,00	-1.297.187,58	29,65
29/01/2016	30.000,00	901.863,96	30,06
29/01/2016	-30.025,00	-901.940,30	30,04
01/02/2016	28.000,00	854.606,36	30,52
01/02/2016	-28.025,00	-854.850,59	30,50
02/02/2016	44.325,00	1.332.180,71	30,05
02/02/2016	-41.175,00	-1.237.377,69	30,05
03/02/2016	30.000,00	887.983,13	29,60
03/02/2016	-26.250,00	-785.646,30	29,93
04/02/2016	23.500,00	698.303,98	29,72
04/02/2016	-30.190,00	-897.562,42	29,73
05/02/2016	35.034,00	1.061.301,90	30,29
05/02/2016	-39.000,00	-1.181.469,96	30,29
08/02/2016	31.466,00	933.566,77	29,67
08/02/2016	-22.500,00	-663.830,78	29,50
09/02/2016	28.000,00	778.184,87	27,79
09/02/2016	-26.550,00	-737.017,75	27,76
10/02/2016	23.000,00	641.076,79	27,87



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10/02/2016	-24.500,00	-681.937,46	27,83
11/02/2016	30.600,00	839.350,52	27,43
11/02/2016	-30.625,00	-838.629,87	27,38
12/02/2016	25.572,00	713.102,10	27,89
12/02/2016	-25.597,00	-712.748,23	27,84
15/02/2016	23.000,00	663.716,65	28,86
15/02/2016	-23.000,00	-662.514,88	28,80
16/02/2016	53.000,00	1.251.938,31	23,62
16/02/2016	-47.700,00	-1.124.208,58	23,57
17/02/2016	40.000,00	878.334,95	21,96
17/02/2016	-38.000,00	-831.557,14	21,88
18/02/2016	43.500,00	981.415,13	22,56
18/02/2016	-45.500,00	-1.024.394,77	22,51
19/02/2016	41.125,00	936.502,79	22,77
19/02/2016	-46.125,00	-1.050.655,18	22,78
22/02/2016	30.200,00	715.139,31	23,68
22/02/2016	-36.500,00	-863.381,09	23,65
23/02/2016	41.600,00	981.585,70	23,60
23/02/2016	-37.125,00	-875.625,43	23,59
24/02/2016	40.000,00	928.689,68	23,22
24/02/2016	-34.992,00	-811.870,69	23,20
25/02/2016	43.500,00	1.042.643,78	23,97
25/02/2016	-49.683,00	-1.187.857,55	23,91
26/02/2016	34.142,00	837.707,45	24,54
26/02/2016	-36.458,00	-892.600,84	24,48
29/02/2016	24.639,00	610.554,69	24,78
29/02/2016	-28.500,00	-704.879,67	24,73
01/03/2016	63.143,00	1.540.661,35	24,40
01/03/2016	-51.942,00	-1.265.938,69	24,37
02/03/2016	45.834,00	1.134.808,73	24,76
02/03/2016	-48.658,00	-1.202.816,38	24,72
03/03/2016	43.450,00	1.097.772,70	25,27
03/03/2016	-50.100,00	-1.266.470,13	25,28
04/03/2016	33.794,00	892.841,58	26,42
04/03/2016	-33.844,00	-892.957,90	26,38
07/03/2016	34.500,00	909.769,38	26,37
07/03/2016	-45.000,00	-1.182.063,62	26,27
08/03/2016	43.500,00	1.154.672,87	26,54
08/03/2016	-37.050,00	-982.810,05	26,53
09/03/2016	38.800,00	1.005.767,16	25,92
09/03/2016	-37.704,00	-978.387,10	25,95
10/03/2016	37.750,00	982.079,07	26,02



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10/03/2016	-33.396,00	-868.241,82	26,00
11/03/2016	35.413,00	923.331,53	26,07
11/03/2016	-35.513,00	-924.684,69	26,04