



DIA Group posts gross sales under banner in H1 2015 of EUR5.114bn, up 14%

- / Adjusted EBIDTA grew by 8.3% in local currency, reaching EUR266m.**
- / Gross sales in Spain reached EUR2.834bn, up 12.6%.**

Madrid, 28 July 2015. In the first half of 2015, DIA Group posted gross sales under banner of EUR5.114bn, which implies an increase of 14% in local currency and 15.3% in euros versus the same period in the previous year. In Argentina, Brazil and China, despite tougher conditions, gross sales under banner reached EUR1.880bn, up 22.7% in local currency.

In Spain, gross sales under banner posted a positive performance, up 12.6% to EUR2.834bn.

“The first half of 2015 has been again very successful for DIA, with sales and adjusted EBITDA growing by over 15% and 8% respectively. In the period, adjusted EBITDA increased by 28.8% in Emerging Markets, while Iberia improved by 5.5% despite the integration process being carried out with the El Árbol and Eroski stores in Spain”, declared Ricardo Currás, CEO of the DIA Group.

Adjusted net profit in euros remained unchanged at EUR101m due to the increase in non-recurring items that include the costs related to the transformation and integration of El Árbol and La Plaza de Dia. Net attributed profit fell by 69% to EUR63.4m due to the absence of extraordinary (positive effect in the first half of 2014 due to the sale of DIA France). Adjusted EBITDA increased by 8.3% in local currency to EUR266m.

At the end of the first half of 2015, DIA was operating 7,407 stores, up 809 versus a year ago.



H1 2015 RESULTS

(EURm)	H1 2014 (1)	%	H1 2015	%	INC	INC w/o FX
Gross sales under banner	4,434.8		5,113.8		15.3%	14.0%
Net sales	3,788.9	100.0%	4,342.0	100.0%	14.6%	13.4%
Cost of sales & other income	(2,975.4)	-78.5%	(3,383.8)	-77.9%	13.7%	12.5%
Gross profit	813.5	21.5%	958.2	22.1%	17.8%	16.8%
Labour costs	(312.0)	-8.2%	(378.6)	-8.7%	21.3%	20.1%
Other operating expenses	(139.8)	-3.7%	(173.5)	-4.0%	24.1%	22.3%
Real estate rents	(116.2)	-3.1%	(139.9)	-3.2%	20.5%	19.5%
OPEX	(568.0)	-15.0%	(692.0)	-15.9%	21.8%	20.5%
Adjusted EBITDA (2)	245.5	6.5%	266.2	6.1%	8.4%	8.3%
D&A	(89.2)	-2.4%	(102.1)	-2.4%	14.4%	13.8%
Adjusted EBIT (2)	156.2	4.1%	164.1	3.8%	5.0%	5.1%
Non-recurring items	(19.0)	-0.5%	(49.4)	-1.1%	160.2%	158.2%
EBIT	137.3	3.6%	114.7	2.6%	-16.4%	-16.0%
Net financial income/expenses	(18.7)	-0.5%	(26.4)	-0.6%	41.4%	35.7%
EBT	118.6	3.1%	88.4	2.0%	-25.5%	-24.2%
Income taxes	(30.5)	-0.8%	(25.0)	-0.6%	-18.1%	-17.8%
Consolidated profit	88.1	2.3%	63.4	1.5%	-28.1%	-26.4%
Discontinuing operations	123.2	3.3%	-	-	-	-
Net attributable profit	211.3	5.6%	63.4	1.5%	-70.0%	-69.3%
Underlying net profit	102.5	2.7%	101.3	2.3%	-1.2%	-0.1%

(1) Figures with France activities re-expressed as discontinued

(2) Adjusted by non-recurring items

Q2 2015 RESULTS SUMMARY

(EURm)	Q2 2014 (1)	%	Q2 2015	%	INC	INC w/o FX
Gross sales under banner	2,299.3		2,616.3		13.8%	13.1%
Net sales	1,961.0	100.0%	2,215.1	100.0%	13.0%	12.5%
Adjusted EBITDA (2)	136.2	6.9%	147.8	6.7%	8.5%	8.6%
D&A	(44.5)	-2.3%	(51.3)	-2.3%	15.1%	15.1%
Adjusted EBIT (2)	91.7	4.7%	96.5	4.4%	5.3%	5.4%
Non-recurring items	(12.3)	-0.6%	(33.6)	-1.5%	173.2%	170.5%
EBIT	79.4	4.0%	62.9	2.8%	-20.7%	-20.2%
Net attributable profit	200.9	10.2%	36.2	1.6%	-82.0%	-81.5%
Underlying net profit	62.4	3.2%	62.4	2.8%	-0.1%	1.0%

(1) Figures with France activities re-expressed as discontinued

(2) Adjusted by non-recurring items



/ GLOSSARY

/ Gross sales under banner: total turnover value obtained in stores, including indirect taxes (sales receipt value) in all the company's stores, both owned and franchised.

/ Net sales: sum of the net sales generated in our integrated stores and sales to franchises.

/ Organic sales growth: growth rate of gross sales under banner at constant currency that includes comparable growth and organic expansion and excludes the contribution of sales from acquisitions made over the last twelve months.

/ LFL sales growth under banner: growth rate of gross sales under banner at constant currency of all DIA stores that have been operating for more than thirteen months.

/ Adjusted EBITDA: operating profit after adding back restructuring costs, impairments, re-estimation of useful life and gains/losses arisen on the disposal of assets and depreciation and amortization of fixed assets.

/ Adjusted EBIT: operating profit after adding back restructuring costs, impairment and re-estimation of useful life and gains/losses arisen on the disposal of assets.

/ Underlying net profit: net income calculated on net profit attributable to the parent company, excluding non-recurring items (restructuring costs, impairment and re-estimation of useful life, gain/losses on disposal of assets, tax litigations, exceptional financial expenses and equity derivatives), discontinued operations and the corresponding tax impact.

/ Reported EPS: fraction of the company's profit calculated as net attributable profit divided by the weighted average number of shares.

/ Underlying EPS: fraction of the company's profit calculated as underlying net profit divided by the weighted average number of shares.

DIA (Distribuidora Internacional de Alimentación) is an international food retailer that also distributes fast-moving and HPC goods. DIA is traded on the Madrid Stock Exchange and is part of the Ibex 35, the main reference index of the Spanish stock market. In 2014, gross sales under banner reached EUR9.4bn and the company had 7,306 stores in the countries in which it operates.

▪ EXTERNAL RELATIONS

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