



COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

December 11th, 2018

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" or the "**Group**").

RELEVANT FACT

MASMOVIL announces the split of its shares in the proportion of 5x1

Following the Relevant Fact 272015 (published on November 29th, 2018) in which the Company communicated that the Board of Directors had approved to split the 24,042,100 total existing MASMOVIL shares in which the Company's share capital is divided ("Former Shares") into 120,210,500 shares ("New Shares") with the proportion of 5 New Shares for each Former Share (The "Split"), through the reduction of the individual nominal value of each share from 0.10€ to 0.02€, MASMOVIL announces that the Split will take effect on December 13th, 2018, ("Effective Date").

On the Effective Date, the Old Shares will be technically excluded from trading and the New Shares will be simultaneously admitted to trading in the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia, as well as into the Sistema de Interconexión Bursátil Español (SIBE).

The Split reference date (last day of trading of the Old Shares) is established on December 12th, 2018 (day before Effective Date). The ISIN of the New Shares is ES0184696104. The legitimate shareholders shown under Iberclear and participant entities registers at the closing of the trading session before the Effective Date will automatically receive 5 New Shares for each Former Share.

The Company's total capital will remain unchanged at 2,404,210€ after the Split.

As a consequence of the Split, article 6 (Share Capital) of MASMOVIL's Bylaws will be modified in order to adapt its content to the new nominal value and number of New Shares.

Madrid,

December 11th, 2018

D. Meinrad Spenger CEO MASMOVIL IBERCOM, S.A.