

RELEVANT FACT REGARDING REMUNERATION SYSTEMS

SHARE PLANS AWARD

International Consolidated Airlines Group, S.A. (the “**Company**” or “**IAG**”) notifies that, on 8 October 2013, the executive director identified below has received the following conditional award of shares of the Company under the 2012 IAG Performance Share Plan (PSP 2012):

Name	Position	PSP 2012 Award (maximum number of shares to be received)
Mr. Luis Gallego Martín	Executive director	102,741

The award granted to Mr. Gallego Martín under the PSP 2012 was pending formalisation after his appointment as an executive within the IAG Group in 2012.

The award for Mr. Gallego will not vest until 3 August 2015 and will be subject to the achievement of the performance conditions of the PSP 2012, which are the following: (i) 50% will be subject to a Total Shareholder Return (TSR) with respect to the MSCI European Transportation (large and mid cap) index, and (ii) 50% will be subject to an Earnings Per Share (EPS) performance condition. The period for measuring performance under the PSP 2012 is three years (2012, 2013 and 2014).

No consideration is payable for the making or vesting of this award by the beneficiary.

The PSP 2012 performance conditions are more fully described in the IAG annual report and annual accounts for year 2011, which can be accessed online at IAG’s website: www.iairgroup.com.

8 October 2013

William Walsh
IAG CEO