

<u>Técnicas Reunidas has been awarded by Abu Dhabi Gas Development</u> <u>Company Package 1 of the Shah Project in United Arab Emirates</u>

Técnicas Reunidas (TR) has been awarded an EPC contract by Abu Dhabi Gas Development Company, for the engineering, procurement and construction of a gas gathering centre for the Shah gas field project in Abu Dhabi, United Arab Emirates.

A Consortium between TR and Punj Lloyd will be signing the contract, where TR holds the majority of the voting rights and acts as the Leader.

The Shah gas field project's total investment was divided over several packages of which the Consortium has been awarded Package 1, the gas gathering package. The value of the contract is USD 463 millions and is scheduled to be completed by 2014.

The Project was awarded on a Lump Sum Turn Key (LSTK) basis and includes the design and detailed engineering, supply of all equipment and material, construction, start-up and preservation of all the related works for the pipelines interconnecting the wells and the central processing facilities (16" inter-pad lines and 24" transfer lines), including well pads and receiver station.

The Shah gas field development is a highly complex project, due to the fact that the gas is exceptionally sour. Once the Shah gas field starts to operate, it is expected to pump 1 billion cubic feet per day (cfd) of raw gas. This is a crucial project for Abu Dhabi, as the gas will be used to generate power domestically, to maintain the pressure at the existing oil fields and to produce sulphur and natural gas liquids to export to international markets from Ruwais port in the West side of the country.

This is the third project awarded to TR by the ADNOC Group, one of the biggest oil and gas investors, not only in the Middle East but also around the world.

TR is one of the leading international engineering and construction companies for oil and gas production, refining and petrochemicals and power generation projects.