



VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 18-Nov-2016

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

	Vencimiento	Subyacente	ISIN	Codigo SIBE	Put/Call	Strike	Ratio	Precio cierre liquidación	FX-Rate	Importe liquidación
Warrant	18-nov-16	IBEX	DE000CZ50BA1	F7759	Call	EUR 7,500.00	0.001	EUR 8,622.90	1.0000	1.12
Warrant	18-nov-16	IBEX	DE000CZ50BG8	F7765	Call	EUR 8,000.00	0.001	EUR 8,622.90	1.0000	0.62
Warrant	18-nov-16	IBEX	DE000CZ50BN4	F7771	Call	EUR 8,500.00	0.001	EUR 8,622.90	1.0000	0.12
Warrant	18-nov-16	IBEX	DE000CZ50BT1	F7776	Call	EUR 9,000.00	0.001	EUR 8,622.90	1.0000	0.00
Warrant	18-nov-16	IBEX	DE000CZ50BX3	F7780	Call	EUR 9,500.00	0.001	EUR 8,622.90	1.0000	0.00
Warrant	18-nov-16	IBEX	DE000CZ50C79	F7790	Put	EUR 7,000.00	0.001	EUR 8,622.90	1.0000	0.00
Warrant	18-nov-16	IBEX	DE000CZ50CB7	F7794	Put	EUR 8,000.00	0.001	EUR 8,622.90	1.0000	0.00
Warrant	18-nov-16	BBVA	DE000CZ50FE4	F7491	Call	EUR 4.00	0.500	EUR 5.86	1.0000	0.93
Warrant	18-nov-16	BBVA	DE000CZ50FH7	F7494	Call	EUR 4.50	0.500	EUR 5.86	1.0000	0.68
Warrant	18-nov-16	BBVA	DE000CZ50FP0	F7500	Call	EUR 5.00	0.500	EUR 5.86	1.0000	0.43
Warrant	18-nov-16	BBVA	DE000CZ50FX4	F7508	Call	EUR 5.50	0.500	EUR 5.86	1.0000	0.18
Warrant	18-nov-16	BBVA	DE000CZ50G18	F7512	Call	EUR 6.00	0.500	EUR 5.86	1.0000	0.00
Warrant	18-nov-16	BBVA	DE000CZ50G34	F7514	Call	EUR 6.50	0.500	EUR 5.86	1.0000	0.00
Warrant	18-nov-16	BBVA	DE000CZ50G67	F7517	Call	EUR 7.00	0.500	EUR 5.86	1.0000	0.00
Warrant	18-nov-16	BBVA	DE000CZ50GE2	F7525	Put	EUR 4.00	0.500	EUR 5.86	1.0000	0.00
Warrant	18-nov-16	BBVA	DE000CZ50GN3	F7533	Put	EUR 5.00	0.500	EUR 5.86	1.0000	0.00
Warrant	18-nov-16	BBVA	DE000CZ50GQ6	F7535	Put	EUR 6.00	0.500	EUR 5.86	1.0000	0.07
Warrant	18-nov-16	Banco Santander SA	DE000CZ50H82	F7553	Call	EUR 3.00	1.000	EUR 4.27	1.0000	1.27
Warrant	18-nov-16	Banco Santander SA	DE000CZ50HF7	F7560	Call	EUR 3.50	1.000	EUR 4.27	1.0000	0.77
Warrant	18-nov-16	Banco Santander SA	DE000CZ50HK7	F7564	Call	EUR 4.00	1.000	EUR 4.27	1.0000	0.27
Warrant	18-nov-16	Banco Santander SA	DE000CZ50HM3	F7566	Call	EUR 4.50	1.000	EUR 4.27	1.0000	0.00
Warrant	18-nov-16	Banco Santander SA	DE000CZ50HR2	F7570	Call	EUR 5.00	1.000	EUR 4.27	1.0000	0.00
Warrant	18-nov-16	Banco Santander SA	DE000CZ50J07	F7579	Put	EUR 3.00	1.000	EUR 4.27	1.0000	0.00
Warrant	18-nov-16	Banco Santander SA	DE000CZ50J31	F7582	Put	EUR 3.50	1.000	EUR 4.27	1.0000	0.00
Warrant	18-nov-16	Banco Santander SA	DE000CZ50J64	F7585	Put	EUR 4.00	1.000	EUR 4.27	1.0000	0.00
Warrant	18-nov-16	Repsol SA	DE000CZ50LU8	F7675	Call	EUR 12.00	0.500	EUR 12.17	1.0000	0.08



	Vencimiento	Subyacente	ISIN	Codigo	Put/	Strike	Ratio	Precio cierre	FX-Rate	Importe		
Warrant	18-nov-16	Repsol SA	DE000CZ50LW4	F7677	Call	EUR	13.00	0.500	EUR	12.17	1.0000	0.00
Warrant	18-nov-16	Repsol SA	DE000CZ50LY0	F7679	Call	EUR	14.00	0.500	EUR	12.17	1.0000	0.00
Warrant	18-nov-16	Repsol SA	DE000CZ50LZ7	F7680	Put	EUR	9.00	0.500	EUR	12.17	1.0000	0.00
Warrant	18-nov-16	Telefonica	DE000CZ50MC4	F7693	Call	EUR	8.00	0.500	EUR	7.99	1.0000	0.00
Warrant	18-nov-16	Telefonica	DE000CZ50MF7	F7696	Call	EUR	9.00	0.500	EUR	7.99	1.0000	0.00
Warrant	18-nov-16	Telefonica	DE000CZ50MH3	F7698	Call	EUR	10.00	0.500	EUR	7.99	1.0000	0.00
Warrant	18-nov-16	Telefonica	DE000CZ50MK7	F7700	Call	EUR	11.00	0.500	EUR	7.99	1.0000	0.00
Warrant	18-nov-16	Telefonica	DE000CZ50MM3	F7702	Put	EUR	7.00	0.500	EUR	7.99	1.0000	0.00
Warrant	18-nov-16	Telefonica	DE000CZ50MP6	F7704	Put	EUR	8.00	0.500	EUR	7.99	1.0000	0.01

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 18-Nov- 2016
Commerzbank AG