

**NOTIFICATION OF SHORT POSITIONS IN SHARES**

Information to be published as Hecho Relevante (relevant information)

|                              |   |
|------------------------------|---|
| Identification of declarer   | Viking Global Equities LP<br>Viking Global Equities II LP<br>VGE III Portfolio Ltd<br>( the "Viking Funds") |
|                              | Viking Global Investors LP<br>(Investment Manager to the Viking Funds)                                      |
|                              | Viking Global Performance LLC<br>(Investment Advisor to the Viking Funds)                                   |
| Date of declaration          | 17/10/08  |
| Name of share / cuota issuer | Mapfre  |
| N° shares                    | 10,477,000  |
| % of capital                 | .39%<br>(based on outstanding share<br>figures reported by Bloomberg)                                       |