Madrid, 25th of February, 2016

Saeta Yield acquires two thermosolar plants and raises 2016 dividend by 7.7%.

- **2015 comparable net profit grows by 42%, whilst net debt decreases by 28%.**
- **Dividend yield of the company raises up to 9.8%[1].**

Main figures	*Units*	2014	2015	*Var.%*
Installed capacity	*MW*	689	689	*+0%*
Total Revenues	*€m*	217	221	*+2%*
EBITDA	*€m*	152	156	*+2%*
Comparable Net Profit(*)	*€m*	18	26	*+42%*
Accrued Dividends(**)	*€m*		49	
Total net debt by year end	*€m*	1,003	723	*-28%*

(*) Net profit excluding non recurrent results: provision reversion in 2014 and 2015, and extraordinary financial expenses in 2015
(**) Includes the dividend to be paid the 3rd of March, 2016

2015 Results Summary

In 2015 Saeta Yield accounted for € 221 m of revenues (+2% compared to the previous year) thanks to an energy production of 1,367 GWh and higher market prices compared to those of 2014.

EBITDA accounted for € 156 m (+2% compared to 2014) showing the company's capacity to generate cash flows.

The comparable net profit has accounted for € 26 m, showing a 42% growth compared to the figure accounted in 2014.

Saeta Yield, by the end of 2015 accounts for a total net debt of € 723 m, a 28% lower than the figure of December 2014. This leverage is equivalent to a net debt to EBITDA ratio of 4.6 times, below other comparable companies.

Acquisition of Extresol 2 and Extresol 3

The 25th of February, 2016, the Board of Directors of Saeta Yield approved the acquisition of 100% of the Solar Thermal Plants of Extresol 2 and Extresol 3 from Bow Power, the affiliate company of Grupo ACS and Global Infrastructure Partners, for € 119 m. These assets are part of the RoFO agreement and Saeta Yield held a call option on them

Both CSP Thermal Solar Plants, of 49.9 MW each of installed power, are located in Badajoz, Spain, near Extresol 1, a plant already in the current portfolio of assets of Saeta.

[1] The dividend of the first quarter of 2015 has been adjusted pro-rata according to the number of days that Saeta traded in the market. The dividend yield calculation has been performed considering a yearly dividend of € 61.4 m, after the 7.7% increase approved by the Board of Directors last 25th of February, 2016, and a market Price of 7.70 € per share (24th of February, 2016).

The expected, accumulated, unlevered and recurrent annual cash available for distribution (CAFD) of both plants account for € 12.5 m, thus meaning an implicit c. 10.5% cash yield. In 2015 both plants accounted for € 78 m of revenues and € 53 m of EBITDA.

The funds to perform the acquisition come from the treasury of the Holding and part of the funds from the financing of Serrezuela, leveraged in December 2015.

Dividend Increase

Conditional upon closing the aforementioned transaction [2], the Board of Directors of Saeta Yield has approved a 7.7% dividend increase up to € 61.4 m per year. This amount will be paid quarterly, and the first increased payment will be distributed c. 60 days after the close of the first quarter of 2016. The dividend yield of the company is among the highest of the Spanish stock market.

Likewise, the Company will distribute the 3rd of March, 2016, the fourth dividend corresponding to 2015, charged to the share premium, for a total amount of € 14.25 m. equivalent to 0.1747 € per share.

Saeta Yield is a utility company that manages 789 MW of wind and thermosolar renewable energy in Spain, with a strategic plan to acquire no less than 450 MW of renewable assets. These can be acquired to Bow Power and Grupo ACS, companies with which Saeta has agreed a Right of First Offer (RoFO), or to third parties, in Europe and in Latam.

Saeta Yield (SAY.MC) is traded in Madrid Stock Exchange. For further information, please visit www.saetayield.com

[2] Both the acquisition and the dividend increase are conditional upon closing a final agreement in a contract to be signed during the month of March 2016.