



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 82 of Law 24/1988 of 28 July on the Securities Market, Lar España Real Estate SOCIMI, S.A. ("Lar España" or the "Company") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

The Shareholders' Meeting of Lar España, held today, 28 April 2015, at second call, has approved, with the majorities established by law and in the bylaws, the proposals for resolutions submitted to its consideration and vote related to items one to eleven and thirteen to fifteen on the agenda, on the terms submitted to the shareholders in the documentation made available to them with the notice of call for this shareholders' meeting, a copy of which was remitted to the CNMV by means of a relevant fact dated 26 March 2015 (with registration number 220691).

It is hereby expressed that the proposal for resolution submitted to vote under item twelve on the agenda ("Approval of the special term for the Company's Extraordinary General Shareholders' Meetings calling, in the terms provided in Article 515 of the Spanish Companies Act") has not been approved, since the necessary quorum of attendance and voting to allow for the adoption of said resolution with the favourable vote of at least two thirds of the subscribed voting capital (majority established for this resolution by the Spanish Companies Act as applicable) was not reached.

Madrid, 28 April 2015

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors