



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL INFORMATION

Pursuant to Section 2 of the Fourth Rule of Circular 1/2017, of 26 April, by the Comisión Nacional del Mercado de Valores, on liquidity contracts ("**Circular 1/2017**"), the Company announces the execution on 5 July 2017 of a liquidity contract (the "**Liquidity Contract**") with JB Capital Markets, S.V., S.A.U. ("**JB Capital Markets**"), in accordance with the provisions of Circular 1/2017, effective on 11 July 2017.

According to clause a) of the above referred Fourth Rule, the Company informs of the following details concerning the Liquidity Contract:

- Name of the financial intermediary: JB Capital Markets, S.V., S.A.U.
- Identification of the securities affected by the Liquidity Contract: Lar España Real Estate SOCIMI, S.A. ordinary shares under ISIN: ES0105015012
- Markets where transactions will be executed: Madrid, Barcelona, Bilbao and Valencia Stock Exchanges through the Sistema de Interconexión Bursátil - SIBE (Mercado Continuo).
- Duration of the Liquidity Contract: 12 months since its signature on 5 July 2017 and automatically extended for the same term unless otherwise indicated by any of the parties.
- Amount of shares allocated to the securities deposit account for the purposes of the Liquidity Contract: 63,000 shares.
- Amount of cash allocated to the cash account for the purposes of the Liquidity Contract: 500,000.00 €.

Madrid, 10 July 2017.



Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors