

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 28 September 2017 it purchased 201,390 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
141,329	London	£5.845	£5.995
60,061	Madrid	€6.654	€6.823

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 70,927,217 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,062,061,526 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

29 September 2017

Schedule of Purchases

Shares purchased: 201,390

Date of purchases: 28/09/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1842	599.5	08:07:01	LSE
1567	599	08:11:41	LSE
1000	598	08:18:27	LSE
717	598	08:18:27	LSE
1700	597.5	08:25:34	LSE
1000	596.5	08:33:33	LSE
747	596.5	08:33:33	LSE
722	596	08:41:32	LSE
1112	596	08:41:32	LSE
1500	597	08:51:44	LSE
1624	595.5	08:58:25	LSE
370	595.5	08:58:25	LSE
1890	595.5	09:07:45	LSE
1500	595.5	09:18:11	LSE
375	595.5	09:18:11	LSE
1000	597	09:29:34	LSE
1000	597	09:35:03	LSE
899	597	09:35:03	LSE
1500	598	09:47:27	LSE
471	598	09:47:27	LSE
1870	599.5	10:05:00	LSE
1176	598.5	10:12:49	LSE
760	598.5	10:12:49	LSE
500	596.5	10:26:17	LSE
500	596.5	10:26:17	LSE
500	596.5	10:26:17	LSE
295	596.5	10:26:17	LSE
194	596.5	10:26:17	LSE
1256	595.5	10:43:18	LSE
600	595.5	10:43:18	LSE
1000	592.5	10:54:17	LSE
996	592.5	10:54:17	LSE
1500	593	11:08:41	LSE
463	593	11:08:41	LSE
2300	587.5	11:22:31	LSE
1800	588	11:24:26	LSE
771	588	11:24:26	LSE
1050	588	11:25:57	LSE
500	588	11:25:57	LSE
415	588	11:25:57	LSE

2400	587	11:27:15	LSE
1993	585.5	11:27:56	LSE
1697	584.5	11:28:46	LSE
759	584.5	11:28:46	LSE
1580	585	11:30:07	LSE
526	585	11:30:07	LSE
3279	587	11:31:25	LSE
657	587	11:31:25	LSE
1521	588	11:32:13	LSE
325	588	11:32:13	LSE
277	588	11:32:13	LSE
752	588.5	11:33:40	LSE
1368	588.5	11:33:40	LSE
2050	590.5	11:37:38	LSE
2200	590.5	11:37:38	LSE
2119	590.5	11:37:38	LSE
1055	591	11:39:45	LSE
744	591	11:39:45	LSE
1500	591	11:40:25	LSE
500	591	11:40:25	LSE
254	591	11:40:25	LSE
228	591.5	11:41:51	LSE
500	591.5	11:41:51	LSE
1389	591.5	11:41:51	LSE
619	591.5	11:43:15	LSE
500	591.5	11:43:15	LSE
500	591.5	11:43:15	LSE
441	591.5	11:43:15	LSE
358	591.5	11:45:00	LSE
500	591.5	11:45:00	LSE
1259	591.5	11:45:00	LSE
976	591.5	11:46:17	LSE
500	591.5	11:46:17	LSE
500	591.5	11:46:17	LSE
141	591.5	11:46:17	LSE
1299	591	11:48:06	LSE
816	591	11:48:06	LSE
1811	591.5	11:51:21	LSE
839	591.5	11:51:21	LSE
661	591.5	11:51:21	LSE
3626	591.5	11:51:21	LSE
321	591.5	11:51:21	LSE
500	589	12:11:48	LSE
1500	589	12:11:48	LSE
1760	589	12:11:48	LSE
500	589.5	12:18:05	LSE
500	589.5	12:18:05	LSE
982	589.5	12:18:05	LSE

1872	590.5	12:34:10	LSE
92	590.5	12:34:10	LSE
2422	590.5	12:53:12	LSE
1500	591.5	13:10:36	LSE
2150	591.5	13:24:15	LSE
1500	591.5	13:24:15	LSE
500	591.5	13:24:15	LSE
75	591.5	13:24:15	LSE
98	591	13:54:04	LSE
391	591	13:55:48	LSE
721	591	13:55:48	LSE
881	591	13:55:48	LSE
1500	590.5	14:09:05	LSE
2112	591.5	14:27:37	LSE
2112	592.5	14:32:20	LSE
1404	592	14:42:27	LSE
1000	591.5	14:46:20	LSE
20	592.5	14:54:31	LSE
2030	592.5	14:54:31	LSE
1500	591	15:03:42	LSE
1000	591	15:03:42	LSE
273	591	15:03:42	LSE
138	591	15:03:42	LSE
2109	592	15:14:07	LSE
630	592	15:21:00	LSE
1335	592	15:21:00	LSE
1500	592	15:29:53	LSE
532	592	15:29:53	LSE
1069	592.5	15:37:12	LSE
867	592.5	15:37:12	LSE
2118	592.5	15:45:52	LSE
793	593	15:55:26	LSE
1800	593	15:55:26	LSE
1902	592.5	16:05:32	LSE
448	592.5	16:05:32	LSE
422	592.5	16:10:13	LSE
1778	592.5	16:10:13	LSE
2203	593.5	16:15:59	LSE
1292	594	16:21:45	LSE
1000	594	16:21:45	LSE
24	594	16:21:45	LSE
1012	594	16:28:46	LSE
836	594	16:28:46	LSE
304	594	16:28:46	LSE
662	6.823	08:05:08	Bolsa de Madrid
780	6.823	08:08:14	Bolsa de Madrid
780	6.821	08:14:15	Bolsa de Madrid
640	6.809	08:18:23	Bolsa de Madrid

630	6.817	08:23:22	Bolsa de Madrid
525	6.804	08:29:28	Bolsa de Madrid
144	6.804	08:29:28	Bolsa de Madrid
610	6.799	08:33:10	Bolsa de Madrid
760	6.794	08:41:20	Bolsa de Madrid
331	6.794	08:46:50	Bolsa de Madrid
273	6.794	08:46:50	Bolsa de Madrid
329	6.8	08:52:25	Bolsa de Madrid
270	6.8	08:52:25	Bolsa de Madrid
603	6.784	08:57:56	Bolsa de Madrid
596	6.78	09:04:32	Bolsa de Madrid
595	6.775	09:09:47	Bolsa de Madrid
120	6.775	09:20:10	Bolsa de Madrid
155	6.775	09:20:25	Bolsa de Madrid
385	6.775	09:20:25	Bolsa de Madrid
74	6.787	09:26:48	Bolsa de Madrid
400	6.787	09:26:59	Bolsa de Madrid
590	6.786	09:31:41	Bolsa de Madrid
578	6.797	09:38:21	Bolsa de Madrid
631	6.785	09:45:53	Bolsa de Madrid
770	6.803	09:57:06	Bolsa de Madrid
554	6.81	10:05:09	Bolsa de Madrid
76	6.81	10:05:09	Bolsa de Madrid
677	6.808	10:09:31	Bolsa de Madrid
590	6.792	10:17:06	Bolsa de Madrid
202	6.788	10:24:28	Bolsa de Madrid
382	6.788	10:24:28	Bolsa de Madrid
619	6.77	10:32:59	Bolsa de Madrid
650	6.768	10:43:17	Bolsa de Madrid
136	6.768	10:43:17	Bolsa de Madrid
569	6.73	10:50:00	Bolsa de Madrid
586	6.737	10:59:17	Bolsa de Madrid
578	6.744	11:06:15	Bolsa de Madrid
597	6.743	11:06:15	Bolsa de Madrid
631	6.679	11:22:22	Bolsa de Madrid
630	6.678	11:22:22	Bolsa de Madrid
310	6.683	11:24:17	Bolsa de Madrid
451	6.685	11:24:57	Bolsa de Madrid
340	6.685	11:24:57	Bolsa de Madrid
630	6.681	11:25:03	Bolsa de Madrid
281	6.68	11:25:03	Bolsa de Madrid
45	6.68	11:25:03	Bolsa de Madrid
113	6.688	11:26:32	Bolsa de Madrid
637	6.688	11:26:32	Bolsa de Madrid
703	6.687	11:26:32	Bolsa de Madrid
500	6.687	11:26:57	Bolsa de Madrid
238	6.687	11:26:57	Bolsa de Madrid
570	6.679	11:27:15	Bolsa de Madrid

620	6.672	11:27:41	Bolsa de Madrid
588	6.67	11:27:46	Bolsa de Madrid
72	6.67	11:27:46	Bolsa de Madrid
605	6.663	11:27:56	Bolsa de Madrid
730	6.659	11:28:42	Bolsa de Madrid
900	6.654	11:28:43	Bolsa de Madrid
50	6.654	11:28:43	Bolsa de Madrid
290	6.656	11:30:06	Bolsa de Madrid
620	6.656	11:30:06	Bolsa de Madrid
980	6.679	11:31:33	Bolsa de Madrid
980	6.678	11:31:33	Bolsa de Madrid
170	6.678	11:31:33	Bolsa de Madrid
257	6.688	11:32:46	Bolsa de Madrid
633	6.688	11:32:46	Bolsa de Madrid
1000	6.687	11:32:58	Bolsa de Madrid
550	6.718	11:37:38	Bolsa de Madrid
605	6.737	11:44:09	Bolsa de Madrid
552	6.734	11:54:52	Bolsa de Madrid
552	6.726	12:01:30	Bolsa de Madrid
547	6.704	12:09:45	Bolsa de Madrid
492	6.722	12:33:51	Bolsa de Madrid
368	6.722	12:33:51	Bolsa de Madrid
752	6.726	12:37:21	Bolsa de Madrid
593	6.731	12:48:05	Bolsa de Madrid
10	6.731	12:54:59	Bolsa de Madrid
8	6.731	12:55:07	Bolsa de Madrid
662	6.731	12:55:07	Bolsa de Madrid
551	6.735	13:04:10	Bolsa de Madrid
38	6.743	13:18:10	Bolsa de Madrid
612	6.743	13:18:10	Bolsa de Madrid
552	6.743	13:29:56	Bolsa de Madrid
640	6.756	13:42:05	Bolsa de Madrid
567	6.73	13:48:03	Bolsa de Madrid
558	6.738	13:55:36	Bolsa de Madrid
402	6.737	14:04:54	Bolsa de Madrid
418	6.727	14:17:12	Bolsa de Madrid
282	6.727	14:17:12	Bolsa de Madrid
550	6.729	14:21:49	Bolsa de Madrid
580	6.747	14:31:58	Bolsa de Madrid
556	6.743	14:34:51	Bolsa de Madrid
672	6.743	14:34:51	Bolsa de Madrid
569	6.742	14:45:06	Bolsa de Madrid
554	6.747	14:51:33	Bolsa de Madrid
560	6.74	14:57:33	Bolsa de Madrid
558	6.729	15:03:42	Bolsa de Madrid
250	6.745	15:14:05	Bolsa de Madrid
360	6.745	15:14:05	Bolsa de Madrid
619	6.743	15:14:07	Bolsa de Madrid

100	6.733	15:19:01	Bolsa de Madrid
500	6.749	15:25:19	Bolsa de Madrid
110	6.749	15:25:19	Bolsa de Madrid
400	6.747	15:25:19	Bolsa de Madrid
555	6.743	15:29:53	Bolsa de Madrid
196	6.746	15:35:16	Bolsa de Madrid
111	6.746	15:36:04	Bolsa de Madrid
108	6.749	15:38:06	Bolsa de Madrid
237	6.749	15:38:09	Bolsa de Madrid
280	6.749	15:38:09	Bolsa de Madrid
553	6.752	15:42:32	Bolsa de Madrid
740	6.756	15:49:16	Bolsa de Madrid
30	6.763	15:55:28	Bolsa de Madrid
762	6.763	15:55:29	Bolsa de Madrid
38	6.763	15:55:29	Bolsa de Madrid
145	6.756	16:03:01	Bolsa de Madrid
309	6.756	16:03:01	Bolsa de Madrid
101	6.762	16:04:46	Bolsa de Madrid
449	6.762	16:04:46	Bolsa de Madrid
373	6.762	16:04:46	Bolsa de Madrid
860	6.76	16:10:13	Bolsa de Madrid
413	6.759	16:13:43	Bolsa de Madrid
132	6.759	16:13:43	Bolsa de Madrid
554	6.761	16:17:04	Bolsa de Madrid
338	6.771	16:20:05	Bolsa de Madrid
333	6.771	16:20:05	Bolsa de Madrid
549	6.769	16:22:32	Bolsa de Madrid
923	6.772	16:29:27	Bolsa de Madrid
702	6.774	16:29:49	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	592.00	141,329
Bolsa de Madrid	6.7417	60,061