



TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION

DISCLOSURE OF A RELEVANT EVENT

Following article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities' Market and applicable legislation, CIE Automotive, S.A. (the "**Company**") discloses the signature of a shares purchase agreement for the acquisition of the entire outstanding share capital of Grupo Amaya Telleria.

The transaction, upon its closing and execution, shall entail an estimated investment by CIE Automotive of 186 million euros, both as regards the payment of the price of the transaction (to be paid in cash) and the assumption of the net financial debt of Grupo Amaya Telleria. Such investment amount entails an enterprise value equivalent to six times the expected consolidated EBITDA of Grupo Amaya Telleria for financial year 2016.

The purchase price shall be initially financed through the available ordinary financial resources of CIE Automotive Group and shall be payable, one part upon closing (around 112 million euros), and the remaining part during the first quarter of 2017.

Founded in 1958, Grupo Amaya Telleria is a family-run business with a clear industrial footprint based in Ermua (Bizkaia, Spain), It has developed industrial facilities in Spain (Basque Country and Galicia), Slovakia, Mexico and Brazil.

Grupo Amaya Telleria develops its activities in the manufacture of automotive parts for the automotive sector, through the technologies of machining and high pressure aluminium casting. The turnover of Grupo Amaya Telleria in 2015 has reached 134 million euros and employs around 800 employees in its different facilities around the world.

The completion of the transaction is conditioned to the customary antitrust and regulatory clearances, and it is expected during the third quarter of 2016.

Bilbao, May 9, 2016.
Roberto Alonso Ruiz.
Secretary to the Board of Directors.