

WARNING NOTIFICATIONS FOR INVESTORS

(Vienna, 14 December 2006)

Pursuant to Article 24 para 6 of the *Wertpapieraufsichtsgesetz* (WAG; Austrian Securities Supervision Act) the Austrian Financial Market Authority (FMA) is entitled to inform the general public by publication in an official bulletin published nationwide that a particular company is not authorized to provide certain financial services (as stipulated in Section 1 para 1 no. 19 of the *Bankwesengesetz* (BWG; Austrian Banking Act)).

With the announcement in the official gazette "Amtsblatt zur Wiener Zeitung" on 14 December 2006 the FMA makes use of its right and warns against doing any financial services business with the following company

Novantae Capital Holdings,
with alleged office in
Avda. Ramon y Cajal,
1 Suite #252
28016 Madrid
Spanien,
Website: www.novantae.com

This company is not authorized by the FMA. Therefore it is not entitled to provide investment advice concerning client funds, to manage client portfolios in accordance with mandates given by investors or to broker business opportunities for the acquisition or sale of certain financial instruments.

This action by the FMA comes as a result of several inquiries and complaints by investors in Austria.

Further Informations:

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