



Herewith and according to the article 82 of the Stock Markets Law, TALGO, S.A. informs the following

RELEVANT FACT

Talگو and the State of Wisconsin have signed a Settlement Agreement connected with the civil action filed by Talگو vs the State of Wisconsin due to the cancelation of the contract for the purchase and maintenance of 2 intercity passenger trains signed in second half 2009.

Upon cancelation date the State of Wisconsin had two last unpaid milestones amounting \$ 9,748,000 in total.

According to the Settlement Agreement, last Friday the State of Wisconsin paid Talگو the abovementioned amount.

The State and Talگو agreed that Talگو remains the 2 trains owner and will have to share with the Wisconsin State the proceeds arising from the sale (30% of the net purchase price of such sale) or lease (10% of annual net lease proceeds) of the trainsets to a third party.

Talگو's maximum share of proceeds with the Wisconsin State is capped at a total amount of \$ 9,748,000.

Madrid, August 24th, 2015

Talگو, S.A.

Eduardo Fernández-Gorostiaga
CFO