

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "Turbo" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13E18	500,000	500,000	1	EUR 0.20	Call	EUR 15,500	EUR 15,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E26	500,000	500,000	1	EUR 0.45	Call	EUR 15,250	EUR 15,250	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E34	500,000	500,000	1	EUR 0.70	Call	EUR 15,000	EUR 15,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E42	500,000	500,000	1	EUR 1.20	Call	EUR 14,500	EUR 14,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E59	500,000	500,000	1	EUR 1.70	Call	EUR 14,000	EUR 14,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E67	500,000	500,000	1	EUR 2.20	Call	EUR 13,500	EUR 13,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E75	500,000	500,000	1	EUR 0.30	Put	EUR 16,000	EUR 16,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E83	500,000	500,000	1	EUR 0.55	Put	EUR 16,250	EUR 16,250	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E91	500,000	500,000	1	EUR 0.80	Put	EUR 16,500	EUR 16,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13EA9	500,000	500,000	1	EUR 1.30	Put	EUR 17,000	EUR 17,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13EB7	500,000	500,000	1	EUR 1.80	Put	EUR 17,500	EUR 17,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13EC5	500,000	500,000	1	EUR 2.30	Put	EUR 18,000	EUR 18,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13ED3	750,000	750,000	1	EUR 0.09	Call	EUR 9,000	EUR 9,000	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EE1	750,000	750,000	1	EUR 0.29	Call	EUR 8,800	EUR 8,800	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EF8	750,000	750,000	1	EUR 0.49	Call	EUR 8,600	EUR 8,600	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EG6	750,000	750,000	1	EUR 0.69	Call	EUR 8,400	EUR 8,400	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EH4	750,000	750,000	1	EUR 1.09	Call	EUR 8,000	EUR 8,000	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EI2	750,000	750,000	1	EUR 1.49	Call	EUR 7,600	EUR 7,600	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EJ0	750,000	750,000	1	EUR 0.11	Put	EUR 9,200	EUR 9,200	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EK8	750,000	750,000	1	EUR 0.31	Put	EUR 9,400	EUR 9,400	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EL6	750,000	750,000	1	EUR 0.51	Put	EUR 9,600	EUR 9,600	September 2021	Mercado Oficial de Futuros	17 Sep 21	1,000

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
									y Opciones Financieros (MEFF)		
NLBNPES13EM4	750,000	750,000	1	EUR 0.91	Put	EUR 10,000	EUR 10,000	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EN2	750,000	750,000	1	EUR 1.31	Put	EUR 10,400	EUR 10,400	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13E18	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E26	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E34	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E42	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E59	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E67	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E75	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E83	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E91	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EA9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EB7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EC5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13ED3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EE1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EF8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EG6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EH4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EI2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EJ0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
							Español	
NLBNPES13EK8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EL6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EM4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EN2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2200/1.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.

(a) <b>Index/Basket of Indices/Index Sponsor(s):</b>	See the Specific Provisions for each Series above.
(b) <b>Index Currency:</b>	See the Specific Provisions for each Series above.
(c) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(d) <b>Related Exchange(s):</b>	All Exchanges.
(e) <b>Exchange Business Day:</b>	Single Index Basis.
(f) <b>Scheduled Trading Day:</b>	Single Index Basis.
(g) <b>Weighting:</b>	Not applicable.
(h) <b>Settlement Price:</b>	Index Condition 9 (Futures Price Valuation) applies.
(i) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(j) <b>Valuation Time:</b>	The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
(k) <b>Cancellation on Occurrence of an Index Adjustments Event:</b>	As per Conditions.
(l) <b>Index Correction Period:</b>	As per Conditions.
(m) <b>Additional provisions applicable to Custom Indices:</b>	Not applicable.
(n) <b>Additional provisions applicable to Futures Price Valuation:</b>	Applicable.
(i) <b>Rolling Futures Contract Securities:</b>	No.
(ii) <b>Exchange-traded Contract:</b>	The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
(iii) <b>Delivery or expiry month:</b>	See the Specific Provisions for each Series above.
(iv) <b>Futures or Options Exchange:</b>	See the Specific Provisions for each Series above.
(v) <b>Futures Rollover Period:</b>	Not applicable.
(vi) <b>Relevant FTP Screen Page:</b>	Not applicable.
(vii) <b>Relevant Futures or Options Exchange Website:</b>	Not applicable.
(viii) <b>Cut-off Time:</b>	Not applicable.
(ix) <b>Cancellation on Non-Commencement or Discontinuance of an Exchange-traded Contract:</b>	As per Conditions.
24. <b>Share Securities/ETI Share Securities:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.

29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii)).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Applicable.
- In respect of Call Securities:**  
"less than or equal to" the Knock-out Level.
- In respect of Put Securities:**  
"greater than or equal to" the Knock-out Level.
- (a) **Level:** Official level.
- (b) **Knock-out Level/Knock-out Range Level/Knock-out Corridor Range:** See the Specific Provisions for each Series above.
- (c) **Knock-out Period Beginning Date:** The date on which the Securities are admitted to trading on the stock exchanges set out in Paragraph 1 of Part B below (from 09.00 a.m. Madrid time).
- (d) **Knock-out Period Beginning Date Day Convention:** Applicable.
- (e) **Knock-out Determination Period:** The period beginning on (and including) the Knock-out Period Beginning Date and ending on (and including) the Knock-out Period Ending Date.
- (f) **Knock-out Determination Day(s):** Each Scheduled Trading Day in the Knock-out Determination Period.
- (g) **Knock-out Period Ending Date:** The Valuation Date.
- (h) **Knock-out Period Ending Date Day Convention:** Applicable.
- (i) **Knock-out Valuation Time:** Any time on a Knock-out Determination Day.
- (j) **Knock-out Observation Price Source:** Index Sponsor.
- (k) **Disruption Consequences:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in

	accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
(e) <b>Exercise Date:</b>	The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
(f) <b>Exercise Period:</b>	Not applicable.
(g) <b>Valuation Date:</b>	The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
(h) <b>Strike Date</b>	Not applicable.
(i) <b>Averaging:</b>	Averaging does not apply to the Warrants
(j) <b>Observation Dates:</b>	Not applicable.
(k) <b>Observation Period:</b>	Not applicable.
(l) <b>Settlement Date:</b>	The third Business Day following the Valuation Date.
(m) <b>Automatic Early Expiration:</b>	Applicable.
	AER Knock-out: Knock-out Event
(i) <b>Automatic Early Expiration Level:</b>	The Knock-out Level.
(ii) <b>Automatic Early Expiration Valuation Time:</b>	The Knock-out Valuation Time.
(iii) <b>Automatic Early Expiration Payout:</b>	Automatic Early Redemption Payout 2200/1.
(iv) <b>AER Rate:</b>	Not applicable.
(v) <b>AER Exit Rate:</b>	Not applicable.
(vi) <b>Automatic Early Expiration Valuation Date(s):</b>	AER Knock-out Date.
(vii) <b>Automatic Early Expiration Settlement Date:</b>	Not applicable.
(viii) <b>Observation Price Source:</b>	Not applicable.
(ix) <b>Underlying Reference Level:</b>	Not applicable.
(x) <b>SPS AER Valuation:</b>	Not applicable.
(n) <b>Identification information of Holders as provided by Condition 19:</b>	Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.

(i) <b>Non-exempt Offer Jurisdictions:</b>	Spain.
(ii) <b>Offer Period:</b>	From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
(iii) <b>Financial intermediaries granted specific consent to</b>	The Manager and BNP Paribas.



**use the Base Prospectus in accordance with the Conditions in it:**

- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.
- 38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 39. **Prohibition of Sales to EEA and UK Retail Investors:**
  - (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

### **Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 12,217,500.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### DAX® Index

This financial instrument is neither sponsored nor promoted, distributed or in any other manner supported by Deutsche Börse AG (the "Licensor"). The Licensor does not give any explicit or implicit warranty or representation, neither regarding the results deriving from the use of the Index and/or the Index Trademark nor regarding the Index value at a certain point in time or on a certain date nor in any other respect. The Index is calculated and published by the Licensor. Nevertheless, as far as admissible under statutory law the Licensor will not be liable vis-à-vis third parties for potential errors in the Index. Moreover, there is no obligation for the Licensor vis-à-vis third parties, including investors, to point out potential errors in the Index.

Neither the publication of the Index by the Licensor nor the granting of a license regarding the Index as well as the Index Trademark for the utilization in connection with the financial instrument or other securities or financial products, which one derived from the Index, represents a recommendation by the Licensor for a capital investment or contains in any manner a warranty or opinion by the Licensor with respect to the attractiveness of an investment in this product.

In its capacity as sole owner of all rights to the Index and the Index Trademark the Licensor has solely licensed to the issuer of the financial instrument and its affiliates the utilization of the Index and the Index Trademark as well as any reference to the Index and the Index Trademark in connection with the financial instrument.

## **IBEX 35® Index**

Sociedad de Bolsas, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in this financial product and the authorisation granted to BNP PARIBAS ISSUANCE B.V. (the "Entity") for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by BNP PARIBAS ISSUANCE B.V. or with the usefulness or interest in the investment in the above mentioned financial product.

Sociedad de Bolsas does not warrant in any case nor for any reason whatsoever:

- a) The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.
- b) The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.
- c) The continuity of the calculation, formula and publication of the IBEX 35® Index.
- d) The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.
- e) The suitability of the IBEX 35 Index for the anticipated purposes for the financial product.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.

## **6. Operational Information**

### **Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

## **7. Terms and Conditions of the Non-Exempt Offer**

<b>Offer Price:</b>	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.
<b>Conditions to which the offer is subject:</b>	Not applicable.
<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to</b>	

**the subscriber or purchaser:**

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13E18	EUR 0.20	EUR 0.08
NLBNPES13E26	EUR 0.45	EUR 0.08
NLBNPES13E34	EUR 0.70	EUR 0.08
NLBNPES13E42	EUR 1.20	EUR 0.08
NLBNPES13E59	EUR 1.70	EUR 0.08
NLBNPES13E67	EUR 2.20	EUR 0.08
NLBNPES13E75	EUR 0.30	EUR 0.08
NLBNPES13E83	EUR 0.55	EUR 0.08
NLBNPES13E91	EUR 0.80	EUR 0.08
NLBNPES13EA9	EUR 1.30	EUR 0.08
NLBNPES13EB7	EUR 1.80	EUR 0.08
NLBNPES13EC5	EUR 2.30	EUR 0.08
NLBNPES13ED3	EUR 0.09	EUR 0.05
NLBNPES13EE1	EUR 0.29	EUR 0.05
NLBNPES13EF8	EUR 0.49	EUR 0.05
NLBNPES13EG6	EUR 0.69	EUR 0.05
NLBNPES13EH4	EUR 1.09	EUR 0.05
NLBNPES13EI2	EUR 1.49	EUR 0.05
NLBNPES13EJ0	EUR 0.11	EUR 0.05
NLBNPES13EK8	EUR 0.31	EUR 0.05
NLBNPES13EL6	EUR 0.51	EUR 0.05
NLBNPES13EM4	EUR 0.91	EUR 0.05
NLBNPES13EN2	EUR 1.31	EUR 0.05

**8. Intermediaries with a firm commitment to act**

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

**BNP Paribas Arbitrage S.N.C.**

1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:**

None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:**

BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):**

Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:**

BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or**

Not applicable.

will be reached:

## 10. EU Benchmarks Regulation

### EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

<b>Benchmark</b>	<b>Administrator</b>	<b>Register</b>
DAX®	STOXX Ltd.	Included
IBEX35®	Societad de Bolsas SA	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "Turbo" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net Cash flows from operating activities	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2200/1

if the Securities are specified as being *Call* Securities:

$$(i) \quad \frac{\text{Max}(0; \text{Settlement Price Final} - \text{Strike Price})}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

if the Securities are specified as being *Put* Securities:

$$(ii) \quad \frac{\text{Max}(0; \text{Strike Price} - \text{Settlement Price Final})}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

The Payout will be equal to (i) in the case of Call Securities, the excess (if any) of the Settlement Price on the Valuation Date over the Strike Price, or (ii) in the case of Put Securities, the excess (if any) of the Strike Price over the Settlement Price on the Valuation Date, in each case divided by the product of the Exchange Rate and Parity.

##### Automatic Early Expiration

If on any Automatic Early Expiration Valuation Date an Automatic Early Expiration Event occurs, the Securities will be cancelled at Automatic Early Expiration Payout Amount (if any) on the Automatic Early Expiration Date.

The Automatic Early Expiration Payout Amount will be equal to:

##### Automatic Early Expiration Payout 2200/1:

0 (zero).

"Automatic Early Expiration Event" means the occurrence of an AER Knock-out.

"AER Knock-out" means the occurrence of a Knock-out Event.

"Knock-out Event":

*In respect of Call Securities:*

Level is "less than or equal to" the Knock-out Level.

*In respect of Put Securities:*

Level is "greater than or equal to" the Knock-out Level.

"Level" means Official level.

"Knock-out Level": as set out in the table below.

**Taxation** - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

**Meetings** - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

**Representative of holders** - The Holders shall not be grouped in a Masse.

#### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

#### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

#### Dividend or payout policy

Not applicable.

#### Where will the securities be traded?

#### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

#### Is there a guarantee attached to the securities?

#### Nature and scope of the guarantee

The obligations under the *garantie* are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

#### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "**Guarantee**"). Legal entity identifier (LEI): R0MUJWSFPU8MPPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "**BNPP Group**").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

#### Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

##### Income statement

	Year	Year-1	Year-2		
In millions of €	31/12/2020	31/12/2019	31/12/2018		
<b>Net interest income</b>	21,312	21,127	21,062		
<b>Net fee and commission income</b>	9,862	9,365	9,207		
<b>Net gain on financial instruments</b>	7,146	7,464	6,118		
<b>Revenues</b>	44,275	44,597	42,516		
<b>Cost of risk</b>	-5,717	-3,203	-2,764		
<b>Operating Income</b>	8,364	10,057	9,169		
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526		
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73		



Balance sheet				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	
<b>Debt securities</b>	212,351	221,336	206,359	
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	
<b>Subordinated debt</b>	23,325	20,896	18,414	
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	
<b>Deposits from customers</b>	940,991	834,667	796,548	
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

#### Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

#### What are the key risks that are specific to the securities?

##### Most material risk factors specific to the securities

There are also risks associated with the Warrants, including:

#### 1. Risk relating to the structure of the Warrants:

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s) and the application of knock-out and automatic early redemption features. The effect of leverage on the Securities may be either positive or negative.

#### 2. Risk relating to the Underlying and its Disruption and Adjustments:

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### 3. Risks related to the trading markets of the Warrants:

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### 4. Legal risk:

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

### Under which conditions and timetable can I invest in this security?

#### General terms, conditions and expected timetable of the offer

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses are being charged to an investor by the Issuer.

***Who is the offeror and/or the person asking for admission to trading?***

**Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

***Why is this Prospectus being produced?***

**Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 12,217,500.

**Underwriting agreement**

Not applicable.

**Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.  
Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.  
BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.  
Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13E18	500,000	500,000	1	EUR 0.20	Call	EUR 15,500	EUR 15,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E26	500,000	500,000	1	EUR 0.45	Call	EUR 15,250	EUR 15,250	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E34	500,000	500,000	1	EUR 0.70	Call	EUR 15,000	EUR 15,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E42	500,000	500,000	1	EUR 1.20	Call	EUR 14,500	EUR 14,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E59	500,000	500,000	1	EUR 1.70	Call	EUR 14,000	EUR 14,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E67	500,000	500,000	1	EUR 2.20	Call	EUR 13,500	EUR 13,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E75	500,000	500,000	1	EUR 0.30	Put	EUR 16,000	EUR 16,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E83	500,000	500,000	1	EUR 0.55	Put	EUR 16,250	EUR 16,250	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13E91	500,000	500,000	1	EUR 0.80	Put	EUR 16,500	EUR 16,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13EA9	500,000	500,000	1	EUR 1.30	Put	EUR 17,000	EUR 17,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13EB7	500,000	500,000	1	EUR 1.80	Put	EUR 17,500	EUR 17,500	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13EC5	500,000	500,000	1	EUR 2.30	Put	EUR 18,000	EUR 18,000	September 2021	Eurex	17 Sep 21	1,000
NLBNPES13ED3	750,000	750,000	1	EUR 0.09	Call	EUR 9,000	EUR 9,000	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EE1	750,000	750,000	1	EUR 0.29	Call	EUR 8,800	EUR 8,800	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EF8	750,000	750,000	1	EUR 0.49	Call	EUR 8,600	EUR 8,600	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EG6	750,000	750,000	1	EUR 0.69	Call	EUR 8,400	EUR 8,400	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EH4	750,000	750,000	1	EUR 1.09	Call	EUR 8,000	EUR 8,000	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EI2	750,000	750,000	1	EUR 1.49	Call	EUR 7,600	EUR 7,600	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EJ0	750,000	750,000	1	EUR 0.11	Put	EUR 9,200	EUR 9,200	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EK8	750,000	750,000	1	EUR 0.31	Put	EUR 9,400	EUR 9,400	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EL6	750,000	750,000	1	EUR 0.51	Put	EUR 9,600	EUR 9,600	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EM4	750,000	750,000	1	EUR 0.91	Put	EUR 10,000	EUR 10,000	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000
NLBNPES13EN2	750,000	750,000	1	EUR 1.31	Put	EUR 10,400	EUR 10,400	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13E18	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E26	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E34	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E42	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E59	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E67	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E75	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E83	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E91	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EA9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EB7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EC5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13ED3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EE1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EF8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EG6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EH4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EI2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EJ0	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EK8	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EL6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EM4	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EN2	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Turbo" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2200/1)

si las Condiciones Finales aplicables estipulan que los Valores son Valores *Call*:

$$(i) \quad \frac{\text{Max [0; Precio de Liquidación Final – Precio de Ejercicio]}}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Valores *Put*:

$$(ii) \quad \frac{\text{Max [0; Precio de Ejercicio – Precio de Liquidación Final]}}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Valores Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Valores Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

#### Vencimiento Anticipado Automático

Si en cualquier Fecha de Valoración de Vencimiento Anticipado Automático tiene lugar un Supuesto de Vencimiento Anticipado Automático, los Valores serán cancelados a razón del Importe del Pago por Vencimiento Anticipado Automático en la Fecha de Vencimiento Anticipado Automático.

El Importe del Pago por Vencimiento Anticipado Automático será igual a:

#### Pagos por Vencimiento Anticipado Automático 2200/1:

0 (cero).

Por "Evento de Vencimiento Anticipado Automático" se entenderá el acaecimiento de un Evento Knock-out de VAA.

Por "Evento Knock-out de VAA" se entenderá el acaecimiento de un Evento Knock-out.

Por "Evento Knock-out" se entenderá:

*En el caso de los Valores Call:*

Un Nivel que "iguala o se sitúa por debajo" de la Barrera Knock-out.

*En el caso de los Valores Put:*

Un Nivel que "iguala o se sitúa por encima" de la Barrera Knock-out.

Por "Nivel" se entenderá el nivel oficial.

Por "Barrera Knock-out" se entenderá el nivel que se especifica en la tabla a continuación.

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumpliera con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principal:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos*  que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales* , incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

<b>Cuenta de resultados</b>				
	<b>Año</b>	<b>Año-1</b>	<b>Año-2</b>	
<b>En millones de €</b>	31/12/2020	31/12/2019	31/12/2018	
<b>Ingresos financieros netos</b>	21.312	21.127	21.062	
<b>Ingresos netos por honorarios y comisiones</b>	9.862	9.365	9.207	
<b>Beneficio neto generado por instrumentos financieros</b>	7.146	7.464	6.118	
<b>Ingresos</b>	44.275	44.597	42.516	
<b>Coste del riesgo</b>	-5.717	-3.203	-2.764	
<b>Ingresos de explotación</b>	8.364	10.057	9.169	
<b>Resultado neto atribuible a los accionistas</b>	7.067	8.173	7.526	
<b>Beneficio por acción (en €)</b>	5,31	6,21	5,73	
<b>Balance de situación</b>				
	<b>Año</b>	<b>Año-1</b>	<b>Año-2</b>	
<b>En millones de €</b>	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Ratio de capital total</b>	16,4%	15,5%	15%	
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### **Principales factores de riesgo que afecten al garante**

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### **¿Cuáles son los principales riesgos específicos de los valores?**

##### **Factores de riesgo más esenciales específicos de los valores**

También hay riesgos asociados a los Valores, incluidos :

#### **1. Riesgo relacionado con la estructura de los Valores :**

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de knock-in. El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### **2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :**

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### **3. Riesgos relativos a los mercados de negociación de los Valores :**

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### **4. Riesgos legales :**



**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### *¿En qué condiciones y plazos puedo invertir en este valor?*

#### **Condiciones generales y características del calendario previsto para la oferta**

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### **Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

### *¿Quién es el oferente o la persona que solicita admisión a cotización?*

#### **Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83

El Oferente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

### *¿Por qué se ha elaborado este folleto?*

#### **Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 12.217.500 EUR.

#### **Acuerdo de suscripción**

No aplicable.

#### **Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Barrera Knock-out	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13E18	500.000	500.000	1	EUR 0,20	Call	EUR 15.500	EUR 15.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13E26	500.000	500.000	1	EUR 0,45	Call	EUR 15.250	EUR 15.250	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13E34	500.000	500.000	1	EUR 0,70	Call	EUR 15.000	EUR 15.000	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13E42	500.000	500.000	1	EUR 1,20	Call	EUR 14.500	EUR 14.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13E59	500.000	500.000	1	EUR 1,70	Call	EUR 14.000	EUR 14.000	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13E67	500.000	500.000	1	EUR 2,20	Call	EUR 13.500	EUR 13.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13E75	500.000	500.000	1	EUR 0,30	Put	EUR 16.000	EUR 16.000	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13E83	500.000	500.000	1	EUR 0,55	Put	EUR 16.250	EUR 16.250	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13E91	500.000	500.000	1	EUR 0,80	Put	EUR 16.500	EUR 16.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13EA9	500.000	500.000	1	EUR 1,30	Put	EUR 17.000	EUR 17.000	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13EB7	500.000	500.000	1	EUR 1,80	Put	EUR 17.500	EUR 17.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13EC5	500.000	500.000	1	EUR 2,30	Put	EUR 18.000	EUR 18.000	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13ED3	750.000	750.000	1	EUR 0,09	Call	EUR 9.000	EUR 9.000	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EE1	750.000	750.000	1	EUR 0,29	Call	EUR 8.800	EUR 8.800	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EF8	750.000	750.000	1	EUR 0,49	Call	EUR 8.600	EUR 8.600	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EG6	750.000	750.000	1	EUR 0,69	Call	EUR 8.400	EUR 8.400	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EH4	750.000	750.000	1	EUR 1,09	Call	EUR 8.000	EUR 8.000	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EI2	750.000	750.000	1	EUR 1,49	Call	EUR 7.600	EUR 7.600	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EJ0	750.000	750.000	1	EUR 0,11	Put	EUR 9.200	EUR 9.200	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Barrera Knock-out	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13EK8	750.000	750.000	1	EUR 0,31	Put	EUR 9.400	EUR 9.400	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EL6	750.000	750.000	1	EUR 0,51	Put	EUR 9.600	EUR 9.600	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EM4	750.000	750.000	1	EUR 0,91	Put	EUR 10.000	EUR 10.000	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EN2	750.000	750.000	1	EUR 1,31	Put	EUR 10.400	EUR 10.400	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado
NLBNPES13E18	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E26	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E34	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E42	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E59	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E67	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E75	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E83	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13E91	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EA9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EB7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13EC5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13ED3	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EE1	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EF8	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EG6	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EH4	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EI2	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EJ0	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EK8	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EL6	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EM4	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EN2	IBEX35®	EUR	ESOSI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13EV5	1,500,000	1,500,000	1	EUR 0.20	Call	EUR 10,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13EW3	1,500,000	1,500,000	1	EUR 0.24	Call	EUR 10,000	September 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	16 September 2022	1,000
NLBNPES13EX1	1,500,000	1,500,000	1	EUR 0.28	Call	EUR 10,000	December 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	16 December 2022	1,000
NLBNPES13EY9	1,500,000	1,500,000	1	EUR 0.60	Put	EUR 9,500	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 September 2021	1,000
NLBNPES13EZ6	1,500,000	1,500,000	1	EUR 0.77	Put	EUR 9,500	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 December 2021	1,000
NLBNPES13FE8	1,250,000	1,250,000	1	EUR 4.24	Call	EUR 11,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FF5	1,250,000	1,250,000	1	EUR 3.85	Call	EUR 12,000	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FG3	1,250,000	1,250,000	1	EUR 4.32	Call	EUR 11,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FH1	1,250,000	1,250,000	1	EUR 0.07	Put	EUR 11,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FI9	1,250,000	1,250,000	1	EUR 0.38	Put	EUR 15,000	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FJ7	1,250,000	1,250,000	1	EUR 0.53	Put	EUR 15,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FK5	1,250,000	1,250,000	1	EUR 0.73	Put	EUR 16,000	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FL3	1,250,000	1,250,000	1	EUR 0.15	Put	EUR 11,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FM1	1,250,000	1,250,000	1	EUR 0.63	Put	EUR 15,000	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FN9	1,250,000	1,250,000	1	EUR 0.79	Put	EUR 15,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FO7	1,250,000	1,250,000	1	EUR 0.99	Put	EUR 16,000	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FP4	1,250,000	1,250,000	1	EUR 0.99	Put	EUR 15,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13FQ2	1,250,000	1,250,000	1	EUR 1.20	Put	EUR 16,000	March 2022	Eurex	18 March 2022	1,000
NLBNPES13G65	750,000	750,000	1	EUR 0.24	Put	EUR 4,000	September 2021	Eurex	17 September 2021	500
NLBNPES13G73	750,000	750,000	1	EUR 0.47	Put	EUR 4,250	September 2021	Eurex	17 September 2021	500
NLBNPES13G81	750,000	750,000	1	EUR 0.61	Put	EUR 4,250	December 2021	Eurex	17 December 2021	500
NLBNPES13G99	750,000	750,000	1	EUR 0.71	Put	EUR 4,250	March 2022	Eurex	18 March 2022	500

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13EV5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13EW3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EX1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EY9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EZ6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13FE8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FF5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FG3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FH1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FI9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FJ7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FK5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FL3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FM1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FN9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FO7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FP4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FQ2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13G65	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G73	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G81	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G99	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.

(a) <b>Index/Basket of Indices/Index Sponsor(s):</b>	See the Specific Provisions for each Series above.
(b) <b>Index Currency:</b>	See the Specific Provisions for each Series above.
(c) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(d) <b>Related Exchange(s):</b>	All Exchanges.
(e) <b>Exchange Business Day:</b>	Single Index Basis.
(f) <b>Scheduled Trading Day:</b>	Single Index Basis.
(g) <b>Weighting:</b>	Not applicable.
(h) <b>Settlement Price:</b>	Index Condition 9 (Futures Price Valuation) applies.
(i) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(j) <b>Valuation Time:</b>	The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
(k) <b>Cancellation on Occurrence of an Index Adjustments Event:</b>	As per Conditions.
(l) <b>Index Correction Period:</b>	As per Conditions.
(m) <b>Additional provisions applicable to Custom Indices:</b>	Not applicable.
(n) <b>Additional provisions applicable to Futures Price Valuation:</b>	Applicable.
(i) <b>Rolling Futures Contract Securities:</b>	No.
(ii) <b>Exchange-traded Contract:</b>	The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
(iii) <b>Delivery or expiry month:</b>	See the Specific Provisions for each Series above.
(iv) <b>Futures or Options Exchange:</b>	See the Specific Provisions for each Series above.
(v) <b>Futures Rollover Period:</b>	Not applicable.
(vi) <b>Relevant FTP Screen Page:</b>	Not applicable.
(vii) <b>Relevant Futures or Options Exchange Website:</b>	Not applicable.
(viii) <b>Cut-off Time:</b>	Not applicable.
(ix) <b>Cancellation on Non-Commencement or Discontinuance of an Exchange-traded Contract:</b>	As per Conditions.
24. <b>Share Securities/ETI Share Securities:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.



29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.

- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.
- 38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 39. **Prohibition of Sales to EEA and UK Retail Investors:**
  - (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 28,245,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### DAX® Index

This financial instrument is neither sponsored nor promoted, distributed or in any other manner supported by Deutsche Börse AG (the "Licensor"). The Licensor does not give any explicit or implicit warranty or representation, neither regarding the results deriving from the use of the Index and/or the Index Trademark nor regarding the Index value at a certain point in time or on a certain date nor in any other respect. The Index is calculated and published by the Licensor. Nevertheless, as far as admissible under statutory law the Licensor will not be liable vis-à-vis third parties for potential errors in the Index. Moreover, there is no obligation for the Licensor vis-à-vis third parties, including investors, to point out potential errors in the Index.

Neither the publication of the Index by the Licensor nor the granting of a license regarding the Index as well as the Index Trademark for the utilization in connection with the financial instrument or other securities or financial products, which one derived from the Index, represents a recommendation by the Licensor for a capital investment or contains in any manner a warranty or opinion by the Licensor with respect to the attractiveness of an investment in this product.

In its capacity as sole owner of all rights to the Index and the Index Trademark the Licensor has solely licensed to the issuer of the financial instrument and its affiliates the utilization of the Index and the Index Trademark as well as any reference to the Index and the Index Trademark in connection with the financial instrument.

### **EURO STOXX 50® Index**

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to BNP PARIBAS, other than the licensing of the EURO STOXX 50® Index and the related trademarks for use in connection with the Securities.

#### **STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:**

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the EURO STOXX 50® Index or have any obligation to do so.

#### **STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Securities or their performance.**

STOXX does not assume any contractual relationship with the purchasers of the Securities or any other third parties.

#### **Specifically,**

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:

- The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the EURO STOXX 50® Index and the data included in the EURO STOXX 50® Index;
- The accuracy, timeliness, and completeness of the EURO STOXX 50® Index and its data;
- The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index and its data;
- The performance of the Securities generally.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the EURO STOXX 50® Index or its data;

Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the EURO STOXX 50® Index or its data or generally in relation to the Securities, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing Agreement between BNP PARIBAS and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

### **IBEX 35® Index**

Sociedad de Bolsas, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in this financial product and the authorisation granted to BNP PARIBAS ISSUANCE B.V. (the "Entity") for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by BNP PARIBAS ISSUANCE B.V. or with the usefulness or interest in the investment in the above mentioned financial product.

Sociedad de Bolsas does not warrant in any case nor for any reason whatsoever:

- a) The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.
- b) The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.
- c) The continuity of the calculation, formula and publication of the IBEX 35® Index.
- d) The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.
- e) The suitability of the IBEX 35 Index for the anticipated purposes for the financial product.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.

## **6. Operational Information**

**Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depository Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/  
Emilio Vargas, 4 - 28043 Madrid - Spain

**7. Terms and Conditions of the Non-Exempt Offer**

<b>Offer Price:</b>	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.
<b>Conditions to which the offer is subject:</b>	Not applicable.
<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13EV5	EUR 0.20	EUR 0.27
NLBNPES13EW3	EUR 0.24	EUR 0.27
NLBNPES13EX1	EUR 0.28	EUR 0.27
NLBNPES13EY9	EUR 0.60	EUR 0.27
NLBNPES13EZ6	EUR 0.77	EUR 0.27
NLBNPES13FE8	EUR 4.24	EUR 0.47
NLBNPES13FF5	EUR 3.85	EUR 0.47
NLBNPES13FG3	EUR 4.32	EUR 0.47
NLBNPES13FH1	EUR 0.07	EUR 0.47
NLBNPES13FI9	EUR 0.38	EUR 0.47
NLBNPES13FJ7	EUR 0.53	EUR 0.47
NLBNPES13FK5	EUR 0.73	EUR 0.47
NLBNPES13FL3	EUR 0.15	EUR 0.47
NLBNPES13FM1	EUR 0.63	EUR 0.47

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13FN9	EUR 0.79	EUR 0.47
NLBNPES13FO7	EUR 0.99	EUR 0.47
NLBNPES13FP4	EUR 0.99	EUR 0.47
NLBNPES13FQ2	EUR 1.20	EUR 0.47
NLBNPES13G65	EUR 0.24	EUR 0.24
NLBNPES13G73	EUR 0.47	EUR 0.24
NLBNPES13G81	EUR 0.61	EUR 0.24
NLBNPES13G99	EUR 0.71	EUR 0.24

## 8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

**BNP Paribas Arbitrage S.N.C.**

1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:

None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached:

Not applicable.

## 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2) statement on benchmarks:**

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
IBEX35®	Societad de Bolsas SA	Included
DAX®	STOXX Ltd.	Included
EURO STOXX 50®	STOXX Ltd.	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy



Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

Income statement				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Net interest income</b>	21,312	21,127	21,062	
<b>Net fee and commission income</b>	9,862	9,365	9,207	
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	
<b>Revenues</b>	44,275	44,597	42,516	
<b>Cost of risk</b>	-5,717	-3,203	-2,764	
<b>Operating Income</b>	8,364	10,057	9,169	
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	
Balance sheet				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	
<b>Debt securities</b>	212,351	221,336	206,359	
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	
<b>Subordinated debt</b>	23,325	20,896	18,414	
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	
<b>Deposits from customers</b>	940,991	834,667	796,548	
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 28,245,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13EV5	1,500,000	1,500,000	1	EUR 0.20	Call	EUR 10,000	June 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 June 2022	1,000
NLBNPES13EW3	1,500,000	1,500,000	1	EUR 0.24	Call	EUR 10,000	September 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	16 September 2022	1,000
NLBNPES13EX1	1,500,000	1,500,000	1	EUR 0.28	Call	EUR 10,000	December 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	16 December 2022	1,000
NLBNPES13EY9	1,500,000	1,500,000	1	EUR 0.60	Put	EUR 9,500	September 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 September 2021	1,000
NLBNPES13EZ6	1,500,000	1,500,000	1	EUR 0.77	Put	EUR 9,500	December 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 December 2021	1,000
NLBNPES13FE8	1,250,000	1,250,000	1	EUR 4.24	Call	EUR 11,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FF5	1,250,000	1,250,000	1	EUR 3.85	Call	EUR 12,000	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FG3	1,250,000	1,250,000	1	EUR 4.32	Call	EUR 11,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FH1	1,250,000	1,250,000	1	EUR 0.07	Put	EUR 11,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FI9	1,250,000	1,250,000	1	EUR 0.38	Put	EUR 15,000	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FJ7	1,250,000	1,250,000	1	EUR 0.53	Put	EUR 15,500	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FK5	1,250,000	1,250,000	1	EUR 0.73	Put	EUR 16,000	September 2021	Eurex	17 September 2021	1,000
NLBNPES13FL3	1,250,000	1,250,000	1	EUR 0.15	Put	EUR 11,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FM1	1,250,000	1,250,000	1	EUR 0.63	Put	EUR 15,000	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FN9	1,250,000	1,250,000	1	EUR 0.79	Put	EUR 15,500	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FO7	1,250,000	1,250,000	1	EUR 0.99	Put	EUR 16,000	December 2021	Eurex	17 December 2021	1,000
NLBNPES13FP4	1,250,000	1,250,000	1	EUR 0.99	Put	EUR 15,500	March 2022	Eurex	18 March 2022	1,000
NLBNPES13FQ2	1,250,000	1,250,000	1	EUR 1.20	Put	EUR 16,000	March 2022	Eurex	18 March 2022	1,000
NLBNPES13G65	750,000	750,000	1	EUR 0.24	Put	EUR 4,000	September 2021	Eurex	17 September 2021	500
NLBNPES13G73	750,000	750,000	1	EUR 0.47	Put	EUR 4,250	September 2021	Eurex	17 September 2021	500
NLBNPES13G81	750,000	750,000	1	EUR 0.61	Put	EUR 4,250	December 2021	Eurex	17 December 2021	500
NLBNPES13G99	750,000	750,000	1	EUR 0.71	Put	EUR 4,250	March 2022	Eurex	18 March 2022	500

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPES13EV5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EW3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EX1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EY9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EZ6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13FE8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FF5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FG3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FH1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FI9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FJ7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FK5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FL3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FM1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FN9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FO7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FP4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FQ2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13G65	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G73	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G81	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G99	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulaciones de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		



Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

- Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
- Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
- El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
- Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
- El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
- Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
- Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
- El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
- Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

**¿Quién es el oferente o la persona que solicita admisión a cotización?**

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Oferente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

**¿Por qué se ha elaborado este folleto?**

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 28.245.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13EV5	1.500.000	1.500.000	1	EUR 0,20	Call	EUR 10.000	de junio de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Jun 22	1.000
NLBNPES13EW3	1.500.000	1.500.000	1	EUR 0,24	Call	EUR 10.000	de septiembre de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	16 Sep 22	1.000
NLBNPES13EX1	1.500.000	1.500.000	1	EUR 0,28	Call	EUR 10.000	de diciembre de 2022	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	16 Dec 22	1.000
NLBNPES13EY9	1.500.000	1.500.000	1	EUR 0,60	Put	EUR 9.500	de septiembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Sep 21	1.000
NLBNPES13EZ6	1.500.000	1.500.000	1	EUR 0,77	Put	EUR 9.500	de diciembre de 2021	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	17 Dec 21	1.000
NLBNPES13FE8	1.250.000	1.250.000	1	EUR 4,24	Call	EUR 11.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13FF5	1.250.000	1.250.000	1	EUR 3,85	Call	EUR 12.000	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13FG3	1.250.000	1.250.000	1	EUR 4,32	Call	EUR 11.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13FH1	1.250.000	1.250.000	1	EUR 0,07	Put	EUR 11.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13FI9	1.250.000	1.250.000	1	EUR 0,38	Put	EUR 15.000	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13FJ7	1.250.000	1.250.000	1	EUR 0,53	Put	EUR 15.500	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13FK5	1.250.000	1.250.000	1	EUR 0,73	Put	EUR 16.000	de septiembre de 2021	Eurex	17 Sep 21	1.000
NLBNPES13FL3	1.250.000	1.250.000	1	EUR 0,15	Put	EUR 11.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13FM1	1.250.000	1.250.000	1	EUR 0,63	Put	EUR 15.000	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13FN9	1.250.000	1.250.000	1	EUR 0,79	Put	EUR 15.500	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13FO7	1.250.000	1.250.000	1	EUR 0,99	Put	EUR 16.000	de diciembre de 2021	Eurex	17 Dec 21	1.000
NLBNPES13FP4	1.250.000	1.250.000	1	EUR 0,99	Put	EUR 15.500	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13FQ2	1.250.000	1.250.000	1	EUR 1,20	Put	EUR 16.000	de marzo de 2022	Eurex	18 Mar 22	1.000
NLBNPES13G65	750.000	750.000	1	EUR 0,24	Put	EUR 4.000	de septiembre de 2021	Eurex	17 Sep 21	500
NLBNPES13G73	750.000	750.000	1	EUR 0,47	Put	EUR 4.250	de septiembre de 2021	Eurex	17 Sep 21	500
NLBNPES13G81	750.000	750.000	1	EUR 0,61	Put	EUR 4.250	de diciembre de 2021	Eurex	17 Dec 21	500
NLBNPES13G99	750.000	750.000	1	EUR 0,71	Put	EUR 4.250	de marzo de 2022	Eurex	18 Mar 22	500

Número de Serie / Código ISIN	Indice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado
NLBNPES13EV5	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EW3	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EX1	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EY9	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13EZ6	IBEX35®	EUR	ES0SI0000005	.IBEX	Sociedad de Bolsas SA	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13FE8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FF5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FG3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FH1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FI9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FJ7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FK5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FL3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FM1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FN9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FO7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FP4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13FQ2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13G65	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G73	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G81	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-
NLBNPES13G99	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13GU2	400,000	400,000	1	EUR 0.41	Call	EUR 26	17 September 2021	5
NLBNPES13GV0	400,000	400,000	1	EUR 0.40	Call	EUR 28	17 December 2021	5
NLBNPES13GW8	400,000	400,000	1	EUR 0.30	Call	EUR 32	18 March 2022	5
NLBNPES13GX6	400,000	400,000	1	EUR 0.46	Put	EUR 22	18 March 2022	5
NLBNPES13GY4	500,000	500,000	1	EUR 0.34	Call	EUR 12	17 September 2021	2
NLBNPES13GZ1	500,000	500,000	1	EUR 0.46	Call	EUR 12	17 December 2021	2
NLBNPES13H07	500,000	500,000	1	EUR 0.54	Call	EUR 12	18 March 2022	2
NLBNPES13H15	500,000	500,000	1	EUR 0.53	Call	EUR 12.50	17 June 2022	2
NLBNPES13H23	500,000	500,000	1	EUR 0.30	Call	EUR 13	17 December 2021	2
NLBNPES13H31	500,000	500,000	1	EUR 0.39	Call	EUR 13	18 March 2022	2
NLBNPES13H49	500,000	500,000	1	EUR 0.46	Call	EUR 13	17 June 2022	2
NLBNPES13H56	500,000	500,000	1	EUR 0.48	Put	EUR 10	17 June 2022	2
NLBNPES13H64	500,000	500,000	1	EUR 0.37	Put	EUR 11	17 September 2021	2
NLBNPES13H72	500,000	500,000	1	EUR 0.51	Put	EUR 11	17 December 2021	2
NLBNPES13H80	500,000	500,000	1	EUR 0.63	Put	EUR 11	18 March 2022	2
NLBNPES13H98	500,000	500,000	1	EUR 0.73	Put	EUR 11	17 June 2022	2
NLBNPES13HA2	250,000	250,000	1	EUR 0.12	Call	EUR 170	18 March 2022	50
NLBNPES13HB0	250,000	250,000	1	EUR 0.16	Put	EUR 120	18 March 2022	50
NLBNPES13HC8	250,000	250,000	1	EUR 0.10	Call	EUR 5	17 September 2021	2
NLBNPES13HD6	250,000	250,000	1	EUR 0.15	Call	EUR 5	17 December 2021	2
NLBNPES13HE4	250,000	250,000	1	EUR 0.09	Call	EUR 5.50	17 December 2021	2
NLBNPES13HF1	250,000	250,000	1	EUR 0.08	Call	EUR 6	18 March 2022	2
NLBNPES13HG9	250,000	250,000	1	EUR 0.12	Put	EUR 4	17 December 2021	2
NLBNPES13HH7	250,000	250,000	1	EUR 0.16	Put	EUR 4	18 March 2022	2
NLBNPES13HI5	250,000	250,000	1	EUR 0.18	Put	EUR 4.50	17 September 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13GU2	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GV0	Ordinary	ACS Actividades de	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
		Construccion y Servicios SA					Español	
NLBNPES13GW8	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GX6	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GY4	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GZ1	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H07	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H15	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H23	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H31	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H49	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H56	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H64	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H72	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H80	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H98	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HA2	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HB0	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HC8	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HD6	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HE4	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13HF1	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HG9	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HH7	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HI5	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>



## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

## PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 3,788,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13GU2	EUR 0.41	EUR 0.15
NLBNPES13GV0	EUR 0.40	EUR 0.15
NLBNPES13GW8	EUR 0.30	EUR 0.15
NLBNPES13GX6	EUR 0.46	EUR 0.15
NLBNPES13GY4	EUR 0.34	EUR 0.17
NLBNPES13GZ1	EUR 0.46	EUR 0.17
NLBNPES13H07	EUR 0.54	EUR 0.17
NLBNPES13H15	EUR 0.53	EUR 0.17
NLBNPES13H23	EUR 0.30	EUR 0.17
NLBNPES13H31	EUR 0.39	EUR 0.17
NLBNPES13H49	EUR 0.46	EUR 0.17
NLBNPES13H56	EUR 0.48	EUR 0.17
NLBNPES13H64	EUR 0.37	EUR 0.17
NLBNPES13H72	EUR 0.51	EUR 0.17
NLBNPES13H80	EUR 0.63	EUR 0.17
NLBNPES13H98	EUR 0.73	EUR 0.17
NLBNPES13HA2	EUR 0.12	EUR 0.08
NLBNPES13HB0	EUR 0.16	EUR 0.08
NLBNPES13HC8	EUR 0.10	EUR 0.07
NLBNPES13HD6	EUR 0.15	EUR 0.07
NLBNPES13HE4	EUR 0.09	EUR 0.07
NLBNPES13HF1	EUR 0.08	EUR 0.07
NLBNPES13HG9	EUR 0.12	EUR 0.07
NLBNPES13HH7	EUR 0.16	EUR 0.07
NLBNPES13HI5	EUR 0.18	EUR 0.07

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses



Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

Income statement				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
Net interest income	21,312	21,127	21,062	
Net fee and commission income	9,862	9,365	9,207	
Net gain on financial instruments	7,146	7,464	6,118	
Revenues	44,275	44,597	42,516	
Cost of risk	-5,717	-3,203	-2,764	
Operating Income	8,364	10,057	9,169	
Net income attributable to equity holders	7,067	8,173	7,526	
Earnings per share (in euros)	5.31	6.21	5.73	
Balance sheet				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
Total assets	2,488,491	2,164,713	2,040,836	
Debt securities	212,351	221,336	206,359	
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	
Subordinated debt	23,325	20,896	18,414	
Loans and receivables from customers (net)	809,533	805,777	765,871	
Deposits from customers	940,991	834,667	796,548	
Shareholders' equity (Group share)	112,799	107,453	101,467	
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	
Total Capital Ratio	16.4%	15.5%	15%	
Leverage Ratio***	4.9%	4.6%	4.5%	

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 3,788,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13GU2	400,000	400,000	1	EUR 0.41	Call	EUR 26	17 September 2021	5
NLBNPES13GV0	400,000	400,000	1	EUR 0.40	Call	EUR 28	17 December 2021	5
NLBNPES13GW8	400,000	400,000	1	EUR 0.30	Call	EUR 32	18 March 2022	5
NLBNPES13GX6	400,000	400,000	1	EUR 0.46	Put	EUR 22	18 March 2022	5
NLBNPES13GY4	500,000	500,000	1	EUR 0.34	Call	EUR 12	17 September 2021	2
NLBNPES13GZ1	500,000	500,000	1	EUR 0.46	Call	EUR 12	17 December 2021	2
NLBNPES13H07	500,000	500,000	1	EUR 0.54	Call	EUR 12	18 March 2022	2
NLBNPES13H15	500,000	500,000	1	EUR 0.53	Call	EUR 12.50	17 June 2022	2
NLBNPES13H23	500,000	500,000	1	EUR 0.30	Call	EUR 13	17 December 2021	2
NLBNPES13H31	500,000	500,000	1	EUR 0.39	Call	EUR 13	18 March 2022	2
NLBNPES13H49	500,000	500,000	1	EUR 0.46	Call	EUR 13	17 June 2022	2
NLBNPES13H56	500,000	500,000	1	EUR 0.48	Put	EUR 10	17 June 2022	2
NLBNPES13H64	500,000	500,000	1	EUR 0.37	Put	EUR 11	17 September 2021	2
NLBNPES13H72	500,000	500,000	1	EUR 0.51	Put	EUR 11	17 December 2021	2
NLBNPES13H80	500,000	500,000	1	EUR 0.63	Put	EUR 11	18 March 2022	2
NLBNPES13H98	500,000	500,000	1	EUR 0.73	Put	EUR 11	17 June 2022	2
NLBNPES13HA2	250,000	250,000	1	EUR 0.12	Call	EUR 170	18 March 2022	50
NLBNPES13HB0	250,000	250,000	1	EUR 0.16	Put	EUR 120	18 March 2022	50
NLBNPES13HC8	250,000	250,000	1	EUR 0.10	Call	EUR 5	17 September 2021	2
NLBNPES13HD6	250,000	250,000	1	EUR 0.15	Call	EUR 5	17 December 2021	2
NLBNPES13HE4	250,000	250,000	1	EUR 0.09	Call	EUR 5.50	17 December 2021	2
NLBNPES13HF1	250,000	250,000	1	EUR 0.08	Call	EUR 6	18 March 2022	2
NLBNPES13HG9	250,000	250,000	1	EUR 0.12	Put	EUR 4	17 December 2021	2
NLBNPES13HH7	250,000	250,000	1	EUR 0.16	Put	EUR 4	18 March 2022	2
NLBNPES13HI5	250,000	250,000	1	EUR 0.18	Put	EUR 4.50	17 September 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13GU2	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GV0	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GW8	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GX6	Ordinary	ACS Actividades de Construccion y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GY4	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GZ1	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H07	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H15	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H23	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H31	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H49	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H56	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H64	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H72	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H80	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H98	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HA2	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HB0	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HC8	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HD6	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HE4	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HF1	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HG9	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HH7	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HI5	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.



*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Ratio de capital total</b>	16,4%	15,5%	15%	
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

- Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
- Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
- El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
- Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
- El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
- Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
- Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
- El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
- Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 3.788.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13GU2	400.000	400.000	1	EUR 0,41	Call	EUR 26	17 Sep 21	5
NLBNPES13GV0	400.000	400.000	1	EUR 0,40	Call	EUR 28	17 Dec 21	5
NLBNPES13GW8	400.000	400.000	1	EUR 0,30	Call	EUR 32	18 Mar 22	5
NLBNPES13GX6	400.000	400.000	1	EUR 0,46	Put	EUR 22	18 Mar 22	5
NLBNPES13GY4	500.000	500.000	1	EUR 0,34	Call	EUR 12	17 Sep 21	2
NLBNPES13GZ1	500.000	500.000	1	EUR 0,46	Call	EUR 12	17 Dec 21	2
NLBNPES13H07	500.000	500.000	1	EUR 0,54	Call	EUR 12	18 Mar 22	2
NLBNPES13H15	500.000	500.000	1	EUR 0,53	Call	EUR 12,50	17 Jun 22	2
NLBNPES13H23	500.000	500.000	1	EUR 0,30	Call	EUR 13	17 Dec 21	2
NLBNPES13H31	500.000	500.000	1	EUR 0,39	Call	EUR 13	18 Mar 22	2
NLBNPES13H49	500.000	500.000	1	EUR 0,46	Call	EUR 13	17 Jun 22	2
NLBNPES13H56	500.000	500.000	1	EUR 0,48	Put	EUR 10	17 Jun 22	2
NLBNPES13H64	500.000	500.000	1	EUR 0,37	Put	EUR 11	17 Sep 21	2
NLBNPES13H72	500.000	500.000	1	EUR 0,51	Put	EUR 11	17 Dec 21	2
NLBNPES13H80	500.000	500.000	1	EUR 0,63	Put	EUR 11	18 Mar 22	2
NLBNPES13H98	500.000	500.000	1	EUR 0,73	Put	EUR 11	17 Jun 22	2
NLBNPES13HA2	250.000	250.000	1	EUR 0,12	Call	EUR 170	18 Mar 22	50
NLBNPES13HB0	250.000	250.000	1	EUR 0,16	Put	EUR 120	18 Mar 22	50
NLBNPES13HC8	250.000	250.000	1	EUR 0,10	Call	EUR 5	17 Sep 21	2
NLBNPES13HD6	250.000	250.000	1	EUR 0,15	Call	EUR 5	17 Dec 21	2
NLBNPES13HE4	250.000	250.000	1	EUR 0,09	Call	EUR 5,50	17 Dec 21	2
NLBNPES13HF1	250.000	250.000	1	EUR 0,08	Call	EUR 6	18 Mar 22	2
NLBNPES13HG9	250.000	250.000	1	EUR 0,12	Put	EUR 4	17 Dec 21	2
NLBNPES13HH7	250.000	250.000	1	EUR 0,16	Put	EUR 4	18 Mar 22	2
NLBNPES13HI5	250.000	250.000	1	EUR 0,18	Put	EUR 4,50	17 Sep 21	2

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13GU2	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GV0	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GW8	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GX6	Ordinary	ACS Actividades de Construcción y Servicios SA	EUR	ES0167050915	ACS.MC	<a href="http://www.grupoacs.com">www.grupoacs.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GY4	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13GZ1	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H07	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H15	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H23	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H31	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H49	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H56	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H64	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H72	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H80	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13H98	Ordinary	Acerinox SA	EUR	ES0132105018	ACX.MC	<a href="http://www.acerinox.es">www.acerinox.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HA2	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HB0	Ordinary	Aena SME	EUR	ES0105046009	AENA.MC	<a href="http://www.aena.es">www.aena.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HC8	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HD6	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HE4	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HF1	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HG9	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HH7	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HI5	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "Turbo" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13EO0	500,000	500,000	1	EUR 1.96	Call	USD 13,500	USD 13,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EP7	500,000	500,000	1	EUR 6.07	Call	USD 13,000	USD 13,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EQ5	500,000	500,000	1	EUR 10.18	Call	USD 12,500	USD 12,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ER3	500,000	500,000	1	EUR 14.29	Call	USD 12,000	USD 12,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ES1	500,000	500,000	1	EUR 6.26	Put	USD 14,500	USD 14,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ET9	500,000	500,000	1	EUR 10.37	Put	USD 15,000	USD 15,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EU7	500,000	500,000	1	EUR 14.48	Put	USD 15,500	USD 15,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13EO0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EP7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EQ5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ER3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ES1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ET9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EU7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2200/1.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.



20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.
- (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
  - (b) **Index Currency:** See the Specific Provisions for each Series above.
  - (c) **Exchange(s):** See the Specific Provisions for each Series above.
  - (d) **Related Exchange(s):** All Exchanges.
  - (e) **Exchange Business Day:** Single Index Basis.
  - (f) **Scheduled Trading Day:** Single Index Basis.
  - (g) **Weighting:** Not applicable.
  - (h) **Settlement Price:** Index Condition 9 (Futures Price Valuation) applies.
  - (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (j) **Valuation Time:** The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
  - (k) **Cancellation on Occurrence of an Index Adjustments Event:** As per Conditions.
  - (l) **Index Correction Period:** As per Conditions.
  - (m) **Additional provisions applicable to Custom Indices:** Not applicable.
  - (n) **Additional provisions applicable to Futures Price Valuation:** Applicable.
    - (i) **Rolling Futures Contract Securities:** No.
    - (ii) **Exchange-traded Contract:** The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
    - (iii) **Delivery or expiry month:** See the Specific Provisions for each Series above.
    - (iv) **Futures or Options Exchange:** See the Specific Provisions for each Series above.
    - (v) **Futures Rollover Period:** Not applicable.
    - (vi) **Relevant FTP Screen Page:** Not applicable.
    - (vii) **Relevant Futures or Options Exchange Website:** Not applicable.
    - (viii) **Cut-off Time:** Not applicable.
    - (ix) **Cancellation on Non-Commencement or Discontinuance of an Exchange-traded** As per Conditions.

**Contract:**

24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Applicable.

**In respect of Call Securities:**

"less than or equal to" the Knock-out Level.

**In respect of Put Securities:**

"greater than or equal to" the Knock-out Level.

- (a) **Level:** Official level.
- (b) **Knock-out Level/Knock-out Range Level/Knock-out Corridor Range:** See the Specific Provisions for each Series above.
- (c) **Knock-out Period Beginning Date:** The date on which the Securities are admitted to trading on the stock exchanges set out in Paragraph 1 of Part B below (from 09.00 a.m. Madrid time).
- (d) **Knock-out Period Beginning Date Day Convention:** Applicable.
- (e) **Knock-out Determination Period:** The period beginning on (and including) the Knock-out Period Beginning Date and ending on (and including) the Knock-out Period Ending Date.
- (f) **Knock-out Determination Day(s):** Each Scheduled Trading Day in the Knock-out Determination Period.
- (g) **Knock-out Period Ending Date:** The Valuation Date.
- (h) **Knock-out Period Ending Date Day Convention:** Applicable.
- (i) **Knock-out Valuation Time:** Any time on a Knock-out Determination Day.
- (j) **Knock-out Observation Price Source:** Index Sponsor.
- (k) **Disruption Consequences:** Not applicable.

**PROVISIONS RELATING TO WARRANTS**

35. **Provisions relating to Warrants:** Applicable.

- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Applicable.
- AER Knock-out:  
Knock-out Event
- (i) **Automatic Early Expiration Level:** The Knock-out Level.
- (ii) **Automatic Early Expiration Valuation Time:** The Knock-out Valuation Time.
- (iii) **Automatic Early Expiration Payout:** Automatic Early Redemption Payout 2200/1.
- (iv) **AER Rate:** Not applicable.
- (v) **AER Exit Rate:** Not applicable.
- (vi) **Automatic Early Expiration Valuation Date(s):** AER Knock-out Date.
- (vii) **Automatic Early Expiration Settlement Date:** Not applicable.
- (viii) **Observation Price Source:** Not applicable.
- (ix) **Underlying Reference Level:** Not applicable.
- (x) **SPS AER Valuation:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
- (b) **Legend:** Not applicable.

## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 31,805,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the Index are available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and its volatility as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### NASDAQ 100® Index

The Product(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (NASDAQ, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq-100 Index® to track general stock market performance. The Corporations' only relationship to BNP PARIBAS ("Licensee") is in the licensing of the Nasdaq®, Nasdaq-100®, and Nasdaq-100 Index® registered trademarks, and certain trade names of the Corporations and the use of the Nasdaq-100 Index® which is determined, composed and calculated by NASDAQ without regard to Licensee or the Product(s). NASDAQ has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

**The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the Nasdaq-100 index® or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners of the product(s), or any other person or entity from the use of the Nasdaq-100 Index® or any data included therein. The**

Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Nasdaq-100 Index® or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.

## 6. Operational Information

### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

## 7. Terms and Conditions of the Non-Exempt Offer

### Offer Price:

The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the Index.

### Conditions to which the offer is subject:

Not applicable.

### Description of the application process:

Not applicable.

### Details of the minimum and/or maximum amount of the application:

Minimum purchase amount per investor: One (1) Warrant.

Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.

### Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable.

### Details of the method and time limits for paying up and delivering Securities:

The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.

### Manner in and date on which results of the offer are to be made public:

Not applicable.

### Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable.

### Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

Not applicable.

### Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13EO0	EUR 1.96	EUR 0.56
NLBNPES13EP7	EUR 6.07	EUR 0.56
NLBNPES13EQ5	EUR 10.18	EUR 0.56
NLBNPES13ER3	EUR 14.29	EUR 0.56
NLBNPES13ES1	EUR 6.26	EUR 0.56
NLBNPES13ET9	EUR 10.37	EUR 0.56
NLBNPES13EU7	EUR 14.48	EUR 0.56

## 8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place: None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached: Not applicable.

## 10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
Nasdaq-100 ®	Nasdaq Inc.	Not included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "Turbo" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses



Cash flow statement				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net Cash flows from operating activities	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2200/1

if the Securities are specified as being *Call* Securities:

$$(i) \quad \frac{\text{Max}(0; \text{Settlement Price Final} - \text{Strike Price})}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

if the Securities are specified as being *Put* Securities:

$$(ii) \quad \frac{\text{Max}(0; \text{Strike Price} - \text{Settlement Price Final})}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

The Payout will be equal to (i) in the case of Call Securities, the excess (if any) of the Settlement Price on the Valuation Date over the Strike Price, or (ii) in the case of Put Securities, the excess (if any) of the Strike Price over the Settlement Price on the Valuation Date, in each case divided by the product of the Exchange Rate and Parity.

##### Automatic Early Expiration

If on any Automatic Early Expiration Valuation Date an Automatic Early Expiration Event occurs, the Securities will be cancelled at Automatic Early Expiration Payout Amount (if any) on the Automatic Early Expiration Date.

The Automatic Early Expiration Payout Amount will be equal to:

##### Automatic Early Expiration Payout 2200/1:

0 (zero).

"Automatic Early Expiration Event" means the occurrence of an AER Knock-out.

"AER Knock-out" means the occurrence of a Knock-out Event.

"Knock-out Event":

*In respect of Call Securities:*

Level is "less than or equal to" the Knock-out Level.

*In respect of Put Securities:*

Level is "greater than or equal to" the Knock-out Level.

"Level" means Official level.

"Knock-out Level": as set out in the table below.

**Taxation** - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

**Meetings** - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

**Representative of holders** - The Holders shall not be grouped in a Masse.

#### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

#### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

#### Dividend or payout policy

Not applicable.

#### Where will the securities be traded?

#### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

#### Is there a guarantee attached to the securities?

#### Nature and scope of the guarantee

The obligations under the *garantie* are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

#### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "**Guarantee**"). Legal entity identifier (LEI): R0MUJWSFPU8MPPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "**BNPP Group**").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

#### Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

Income statement				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
Net interest income	21,312	21,127	21,062	
Net fee and commission income	9,862	9,365	9,207	
Net gain on financial instruments	7,146	7,464	6,118	
Revenues	44,275	44,597	42,516	
Cost of risk	-5,717	-3,203	-2,764	
Operating Income	8,364	10,057	9,169	
Net income attributable to equity holders	7,067	8,173	7,526	
Earnings per share (in euros)	5.31	6.21	5.73	

Balance sheet				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	
<b>Debt securities</b>	212,351	221,336	206,359	
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	
<b>Subordinated debt</b>	23,325	20,896	18,414	
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	
<b>Deposits from customers</b>	940,991	834,667	796,548	
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

#### Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

#### What are the key risks that are specific to the securities?

#### Most material risk factors specific to the securities

There are also risks associated with the Warrants, including:

#### 1. Risk relating to the structure of the Warrants:

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s) and the application of knock-out and automatic early redemption features. The effect of leverage on the Securities may be either positive or negative.

#### 2. Risk relating to the Underlying and its Disruption and Adjustments:

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### 3. Risks related to the trading markets of the Warrants:

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### 4. Legal risk:

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

### Under which conditions and timetable can I invest in this security?

#### General terms, conditions and expected timetable of the offer

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses are being charged to an investor by the Issuer.

***Who is the offeror and/or the person asking for admission to trading?***

**Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

***Why is this Prospectus being produced?***

**Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 31,805,000.

**Underwriting agreement**

Not applicable.

**Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.  
Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.  
BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.  
Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price / Strike Price	Knock-out Level	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13EO0	500,000	500,000	1	EUR 1.96	Call	USD 13,500	USD 13,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EP7	500,000	500,000	1	EUR 6.07	Call	USD 13,000	USD 13,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EQ5	500,000	500,000	1	EUR 10.18	Call	USD 12,500	USD 12,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ER3	500,000	500,000	1	EUR 14.29	Call	USD 12,000	USD 12,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ES1	500,000	500,000	1	EUR 6.26	Put	USD 14,500	USD 14,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ET9	500,000	500,000	1	EUR 10.37	Put	USD 15,000	USD 15,000	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EU7	500,000	500,000	1	EUR 14.48	Put	USD 15,500	USD 15,500	September 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13EO0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EP7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EQ5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ER3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ES1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ET9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EU7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Turbo" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2200/1)

si las Condiciones Finales aplicables estipulan que los Valores son Valores *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Valores *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Valores Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Valores Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

#### Vencimiento Anticipado Automático

Si en cualquier Fecha de Valoración de Vencimiento Anticipado Automático tiene lugar un Supuesto de Vencimiento Anticipado Automático, los Valores serán cancelados a razón del Importe del Pago por Vencimiento Anticipado Automático en la Fecha de Vencimiento Anticipado Automático.

El Importe del Pago por Vencimiento Anticipado Automático será igual a:

#### Pagos por Vencimiento Anticipado Automático 2200/1:

0 (cero).

Por "Evento de Vencimiento Anticipado Automático" se entenderá el acaecimiento de un Evento Knock-out de VAA.

Por "Evento Knock-out de VAA" se entenderá el acaecimiento de un Evento Knock-out.

Por "Evento Knock-out" se entenderá:

*En el caso de los Valores Call:*

Un Nivel que "iguala o se sitúa por debajo" de la Barrera Knock-out.

*En el caso de los Valores Put:*

Un Nivel que "iguala o se sitúa por encima" de la Barrera Knock-out.

Por "Nivel" se entenderá el nivel oficial.

Por "Barrera Knock-out" se entenderá el nivel que se especifica en la tabla a continuación.

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumpliera con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principal:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía



<b>Cuenta de resultados</b>				
	<b>Año</b>	<b>Año-1</b>	<b>Año-2</b>	
<b>En millones de €</b>	31/12/2020	31/12/2019	31/12/2018	
<b>Ingresos financieros netos</b>	21.312	21.127	21.062	
<b>Ingresos netos por honorarios y comisiones</b>	9.862	9.365	9.207	
<b>Beneficio neto generado por instrumentos financieros</b>	7.146	7.464	6.118	
<b>Ingresos</b>	44.275	44.597	42.516	
<b>Coste del riesgo</b>	-5.717	-3.203	-2.764	
<b>Ingresos de explotación</b>	8.364	10.057	9.169	
<b>Resultado neto atribuible a los accionistas</b>	7.067	8.173	7.526	
<b>Beneficio por acción (en €)</b>	5,31	6,21	5,73	
<b>Balance de situación</b>				
	<b>Año</b>	<b>Año-1</b>	<b>Año-2</b>	
<b>En millones de €</b>	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Ratio de capital total</b>	16,4%	15,5%	15%	
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### **Principales factores de riesgo que afecten al garante**

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### **¿Cuáles son los principales riesgos específicos de los valores?**

##### **Factores de riesgo más esenciales específicos de los valores**

También hay riesgos asociados a los Valores, incluidos :

#### **1. Riesgo relacionado con la estructura de los Valores :**

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de knock-in. El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### **2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :**

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### **3. Riesgos relativos a los mercados de negociación de los Valores :**

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### **4. Riesgos legales :**

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### *¿En qué condiciones y plazos puedo invertir en este valor?*

#### **Condiciones generales y características del calendario previsto para la oferta**

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### **Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente**

El Emisor no repercute ningún gasto al inversor.

### *¿Quién es el oferente o la persona que solicita admisión a cotización?*

#### **Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83

El Oferente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

### *¿Por qué se ha elaborado este folleto?*

#### **Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 31.805.000 EUR.

#### **Acuerdo de suscripción**

No aplicable.

#### **Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Barrera Knock-out	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13EO0	500.000	500.000	1	EUR 1,96	Call	USD 13.500	USD 13.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EP7	500.000	500.000	1	EUR 6,07	Call	USD 13.000	USD 13.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EQ5	500.000	500.000	1	EUR 10,18	Call	USD 12.500	USD 12.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ER3	500.000	500.000	1	EUR 14,29	Call	USD 12.000	USD 12.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ES1	500.000	500.000	1	EUR 6,26	Put	USD 14.500	USD 14.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13ET9	500.000	500.000	1	EUR 10,37	Put	USD 15.000	USD 15.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100
NLBNPES13EU7	500.000	500.000	1	EUR 14,48	Put	USD 15.500	USD 15.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	100

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13EO0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EP7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EQ5	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ER3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ES1	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13ET9	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13EU7	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13F09	500,000	500,000	1	EUR 0.22	Call	USD 4,400	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F17	500,000	500,000	1	EUR 4.25	Call	USD 3,200	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F25	500,000	500,000	1	EUR 5.05	Call	USD 3,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F33	500,000	500,000	1	EUR 0.45	Call	USD 4,400	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200
NLBNPES13F41	500,000	500,000	1	EUR 0.89	Call	USD 4,200	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200
NLBNPES13F58	500,000	500,000	1	EUR 0.66	Call	USD 4,400	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	200
NLBNPES13F66	500,000	500,000	1	EUR 2.97	Call	USD 3,600	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	200
NLBNPES13F74	500,000	500,000	1	EUR 0.06	Put	USD 3,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F82	500,000	500,000	1	EUR 0.09	Put	USD 3,200	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F90	500,000	500,000	1	EUR 0.17	Put	USD 3,600	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13FA6	500,000	500,000	1	EUR 1.01	Put	USD 4,400	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13FB4	500,000	500,000	1	EUR 0.35	Put	USD 3,600	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200
NLBNPES13FC2	500,000	500,000	1	EUR 1.28	Put	USD 4,400	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200
NLBNPES13FD0	500,000	500,000	1	EUR 1.51	Put	USD 4,400	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	200
NLBNPES13FR0	500,000	500,000	1	EUR 0.25	Call	USD 15,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FS8	500,000	500,000	1	EUR 0.47	Call	USD 14,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FT6	500,000	500,000	1	EUR 6.28	Call	USD 10,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FU4	500,000	500,000	1	EUR 0.89	Call	USD 14,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13FV2	500,000	500,000	1	EUR 6.43	Call	USD 10,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13FW0	500,000	500,000	1	EUR 0.92	Put	USD 13,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FX8	500,000	500,000	1	EUR 1.26	Put	USD 14,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FY6	500,000	500,000	1	EUR 1.74	Put	USD 14,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FZ3	500,000	500,000	1	EUR 2.34	Put	USD 15,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13G08	500,000	500,000	1	EUR 1.38	Put	USD 13,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13G16	500,000	500,000	1	EUR 1.73	Put	USD 14,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13F09	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F17	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F25	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F33	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F41	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F58	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F66	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F74	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F82	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a	-	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
					Indices LLC ("SPDJI")		Composite Index (Multi-Exchange Index)		
NLBNPES13F90	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FA6	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FB4	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FC2	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FD0	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FR0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FS8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FT6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FU4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FV2	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FW0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FX8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FY6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FZ3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G08	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G16	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.



20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.
- (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
  - (b) **Index Currency:** See the Specific Provisions for each Series above.
  - (c) **Exchange(s):** See the Specific Provisions for each Series above.
  - (d) **Related Exchange(s):** All Exchanges.
  - (e) **Exchange Business Day:** Single Index Basis.
  - (f) **Scheduled Trading Day:** Single Index Basis.
  - (g) **Weighting:** Not applicable.
  - (h) **Settlement Price:** Index Condition 9 (Futures Price Valuation) applies.
  - (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (j) **Valuation Time:** The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
  - (k) **Cancellation on Occurrence of an Index Adjustments Event:** As per Conditions.
  - (l) **Index Correction Period:** As per Conditions.
  - (m) **Additional provisions applicable to Custom Indices:** Not applicable.
  - (n) **Additional provisions applicable to Futures Price Valuation:** Applicable.
    - (i) **Rolling Futures Contract Securities:** No.
    - (ii) **Exchange-traded Contract:** The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
    - (iii) **Delivery or expiry month:** See the Specific Provisions for each Series above.
    - (iv) **Futures or Options Exchange:** See the Specific Provisions for each Series above.
    - (v) **Futures Rollover Period:** Not applicable.
    - (vi) **Relevant FTP Screen Page:** Not applicable.
    - (vii) **Relevant Futures or Options Exchange Website:** Not applicable.
    - (viii) **Cut-off Time:** Not applicable.
    - (ix) **Cancellation on Non-Commencement or Discontinuance of an Exchange-traded** As per Conditions.

**Contract:**

24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

**PROVISIONS RELATING TO WARRANTS**

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 21,325,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### NASDAQ 100® Index

The Product(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (NASDAQ, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq-100 Index® to track general stock market performance. The Corporations' only relationship to BNP PARIBAS ("Licensee") is in the licensing of the Nasdaq®, Nasdaq-100®, and Nasdaq-100 Index® registered trademarks, and certain trade names of the Corporations and the use of the Nasdaq-100 Index® which is determined, composed and calculated by NASDAQ without regard to Licensee or the Product(s). NASDAQ has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

**The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the Nasdaq-100 index® or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners**

of the product(s), or any other person or entity from the use of the Nasdaq-100 Index® or any data included therein. The Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Nasdaq-100 Index® or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.

### **S&P 500® Index**

The S&P 500® Index (the "INDEX") is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by BNP Paribas (the "Licensee"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); It is not possible to invest directly in an index. The issue of Securities (the "Licensee's Product(s)") are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices make any representation or warranty, express or implied, to the owners of the Licensee's Product(s) or any member of the public regarding the advisability of investing in securities generally or in Licensee's Product(s) particularly or the ability of the INDEX to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices only relationship to Licensee with respect to the INDEX is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The INDEX is determined, composed and calculated by S&P Dow Jones Indices without regard to Licensee or the Licensee's Product(s). S&P Dow Jones Indices have no obligation to take the needs of Licensee or the owners of Licensee's Product(s) into consideration in determining, composing or calculating the INDEX. S&P Dow Jones Indices are responsible for and have not participated in the determination of the prices, and amount of Licensee's Product(s) or the timing of the issuance or sale of Licensee's Product(s) or in the determination or calculation of the equation by which Licensee's Product(s) is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of Licensee's Product(s). There is no assurance that investment products based on the INDEX will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES GUARANTEES THE ADEQUACY, ACCURACY, TIMELINES AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE LICENSEE'S PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND LICENSEE, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

## **6. Operational Information**

### **Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/  
Emilio Vargas, 4 - 28043 Madrid - Spain

## **7. Terms and Conditions of the Non-Exempt Offer**

### **Offer Price:**

The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.

<b>Conditions to which the offer is subject:</b>	Not applicable.
<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13F09	EUR 0.22	EUR 0.52
NLBNPES13F17	EUR 4.25	EUR 0.52
NLBNPES13F25	EUR 5.05	EUR 0.52
NLBNPES13F33	EUR 0.45	EUR 0.52
NLBNPES13F41	EUR 0.89	EUR 0.52
NLBNPES13F58	EUR 0.66	EUR 0.52
NLBNPES13F66	EUR 2.97	EUR 0.52
NLBNPES13F74	EUR 0.06	EUR 0.52
NLBNPES13F82	EUR 0.09	EUR 0.52
NLBNPES13F90	EUR 0.17	EUR 0.52
NLBNPES13FA6	EUR 1.01	EUR 0.52
NLBNPES13FB4	EUR 0.35	EUR 0.52
NLBNPES13FC2	EUR 1.28	EUR 0.52
NLBNPES13FD0	EUR 1.51	EUR 0.52
NLBNPES13FR0	EUR 0.25	EUR 0.67
NLBNPES13FS8	EUR 0.47	EUR 0.67
NLBNPES13FT6	EUR 6.28	EUR 0.67
NLBNPES13FU4	EUR 0.89	EUR 0.67
NLBNPES13FV2	EUR 6.43	EUR 0.67
NLBNPES13FW0	EUR 0.92	EUR 0.67
NLBNPES13FX8	EUR 1.26	EUR 0.67
NLBNPES13FY6	EUR 1.74	EUR 0.67
NLBNPES13FZ3	EUR 2.34	EUR 0.67
NLBNPES13G08	EUR 1.38	EUR 0.67
NLBNPES13G16	EUR 1.73	EUR 0.67

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a** **BNP Paribas Arbitrage S.N.C.**

**firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

## 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:**

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
S&P 500®	S&P Dow Jones Indices LLC	Included
Nasdaq-100 ®	Nasdaq Inc.	Not included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses



Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 21,325,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13F09	500,000	500,000	1	EUR 0.22	Call	USD 4,400	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F17	500,000	500,000	1	EUR 4.25	Call	USD 3,200	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F25	500,000	500,000	1	EUR 5.05	Call	USD 3,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F33	500,000	500,000	1	EUR 0.45	Call	USD 4,400	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200
NLBNPES13F41	500,000	500,000	1	EUR 0.89	Call	USD 4,200	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200
NLBNPES13F58	500,000	500,000	1	EUR 0.66	Call	USD 4,400	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	200
NLBNPES13F66	500,000	500,000	1	EUR 2.97	Call	USD 3,600	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	200
NLBNPES13F74	500,000	500,000	1	EUR 0.06	Put	USD 3,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F82	500,000	500,000	1	EUR 0.09	Put	USD 3,200	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13F90	500,000	500,000	1	EUR 0.17	Put	USD 3,600	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13FA6	500,000	500,000	1	EUR 1.01	Put	USD 4,400	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	200
NLBNPES13FB4	500,000	500,000	1	EUR 0.35	Put	USD 3,600	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200
NLBNPES13FC2	500,000	500,000	1	EUR 1.28	Put	USD 4,400	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	200
NLBNPES13FD0	500,000	500,000	1	EUR 1.51	Put	USD 4,400	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	200
NLBNPES13FR0	500,000	500,000	1	EUR 0.25	Call	USD 15,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FS8	500,000	500,000	1	EUR 0.47	Call	USD 14,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FT6	500,000	500,000	1	EUR 6.28	Call	USD 10,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FU4	500,000	500,000	1	EUR 0.89	Call	USD 14,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13FV2	500,000	500,000	1	EUR 6.43	Call	USD 10,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13FW0	500,000	500,000	1	EUR 0.92	Put	USD 13,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FX8	500,000	500,000	1	EUR 1.26	Put	USD 14,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FY6	500,000	500,000	1	EUR 1.74	Put	USD 14,500	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500
NLBNPES13FZ3	500,000	500,000	1	EUR 2.34	Put	USD 15,000	September 2021	Chicago Mercantile Exchange (CME)	17 September 2021	500

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13G08	500,000	500,000	1	EUR 1.38	Put	USD 13,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13G16	500,000	500,000	1	EUR 1.73	Put	USD 14,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13F09	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F17	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F25	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F33	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F41	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F58	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F66	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F74	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F82	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F90	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FA6	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FB4	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FC2	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FD0	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FR0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FS8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FT6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FU4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FV2	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13FW0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FX8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FY6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FZ3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G08	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G16	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Ratio de capital total</b>	16,4%	15,5%	15%	
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

**¿Quién es el oferente o la persona que solicita admisión a cotización?**

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Oferente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

**¿Por qué se ha elaborado este folleto?**

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 21.325.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13F09	500.000	500.000	1	EUR 0,22	Call	USD 4.400	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	200
NLBNPES13F17	500.000	500.000	1	EUR 4,25	Call	USD 3.200	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	200
NLBNPES13F25	500.000	500.000	1	EUR 5,05	Call	USD 3.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	200
NLBNPES13F33	500.000	500.000	1	EUR 0,45	Call	USD 4.400	de diciembre de 2021	CBOE (Chicago Board Options Exchange)	17 Dec 21	200
NLBNPES13F41	500.000	500.000	1	EUR 0,89	Call	USD 4.200	de diciembre de 2021	CBOE (Chicago Board Options Exchange)	17 Dec 21	200
NLBNPES13F58	500.000	500.000	1	EUR 0,66	Call	USD 4.400	de marzo de 2022	CBOE (Chicago Board Options Exchange)	18 Mar 22	200
NLBNPES13F66	500.000	500.000	1	EUR 2,97	Call	USD 3.600	de marzo de 2022	CBOE (Chicago Board Options Exchange)	18 Mar 22	200
NLBNPES13F74	500.000	500.000	1	EUR 0,06	Put	USD 3.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	200
NLBNPES13F82	500.000	500.000	1	EUR 0,09	Put	USD 3.200	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	200
NLBNPES13F90	500.000	500.000	1	EUR 0,17	Put	USD 3.600	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	200
NLBNPES13FA6	500.000	500.000	1	EUR 1,01	Put	USD 4.400	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	200
NLBNPES13FB4	500.000	500.000	1	EUR 0,35	Put	USD 3.600	de diciembre de 2021	CBOE (Chicago Board Options Exchange)	17 Dec 21	200
NLBNPES13FC2	500.000	500.000	1	EUR 1,28	Put	USD 4.400	de diciembre de 2021	CBOE (Chicago Board Options Exchange)	17 Dec 21	200
NLBNPES13FD0	500.000	500.000	1	EUR 1,51	Put	USD 4.400	de marzo de 2022	CBOE (Chicago Board Options Exchange)	18 Mar 22	200
NLBNPES13FR0	500.000	500.000	1	EUR 0,25	Call	USD 15.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13FS8	500.000	500.000	1	EUR 0,47	Call	USD 14.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13FT6	500.000	500.000	1	EUR 6,28	Call	USD 10.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13FU4	500.000	500.000	1	EUR 0,89	Call	USD 14.500	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13FV2	500.000	500.000	1	EUR 6,43	Call	USD 10.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13FW0	500.000	500.000	1	EUR 0,92	Put	USD 13.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13FX8	500.000	500.000	1	EUR 1,26	Put	USD 14.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13FY6	500.000	500.000	1	EUR 1,74	Put	USD 14.500	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13FZ3	500.000	500.000	1	EUR 2,34	Put	USD 15.000	de septiembre de 2021	Chicago Mercantile Exchange (CME)	17 Sep 21	500
NLBNPES13G08	500.000	500.000	1	EUR 1,38	Put	USD 13.500	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13G16	500.000	500.000	1	EUR 1,73	Put	USD 14.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13F09	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F17	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F25	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F33	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F41	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F58	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F66	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F74	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F82	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13F90	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FA6	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FB4	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FC2	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FD0	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13FR0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FS8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FT6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FU4	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FV2	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD



Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13FW0	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FX8	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FY6	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13FZ3	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G08	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G16	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13HJ3	250,000	250,000	1	EUR 0.23	Put	EUR 4.50	17 December 2021	2
NLBNPES13HK1	250,000	250,000	1	EUR 0.15	Call	EUR 15	17 September 2021	5
NLBNPES13HL9	250,000	250,000	1	EUR 0.17	Call	EUR 15.50	17 December 2021	5
NLBNPES13HM7	250,000	250,000	1	EUR 0.18	Call	EUR 16	18 March 2022	5
NLBNPES13HN5	250,000	250,000	1	EUR 0.18	Put	EUR 12.50	18 March 2022	5
NLBNPES13HO3	250,000	250,000	1	EUR 0.17	Put	EUR 13	17 December 2021	5
NLBNPES13HP0	250,000	250,000	1	EUR 0.16	Put	EUR 13.50	17 September 2021	5
NLBNPES13HQ8	400,000	400,000	1	EUR 0.35	Call	EUR 70	17 December 2021	10
NLBNPES13HR6	400,000	400,000	1	EUR 0.40	Call	EUR 72	18 March 2022	10
NLBNPES13HS4	400,000	400,000	1	EUR 0.44	Call	EUR 74	17 June 2022	10
NLBNPES13HT2	400,000	400,000	1	EUR 0.41	Put	EUR 50	17 June 2022	10
NLBNPES13HU0	400,000	400,000	1	EUR 0.48	Put	EUR 54	18 March 2022	10
NLBNPES13HZ9	500,000	500,000	1	EUR 0.79	Call	EUR 160	18 March 2022	10
NLBNPES13I06	500,000	500,000	1	EUR 0.74	Put	EUR 110	18 March 2022	10
NLBNPES13I14	250,000	250,000	1	EUR 0.31	Call	EUR 60	18 March 2022	10
NLBNPES13I22	250,000	250,000	1	EUR 0.42	Put	EUR 48	18 March 2022	10
NLBNPES13I30	1,000,000	1,000,000	1	EUR 0.26	Call	EUR 5.50	16 September 2022	2
NLBNPES13I48	1,000,000	1,000,000	1	EUR 0.18	Call	EUR 6	16 September 2022	2
NLBNPES13I55	1,000,000	1,000,000	1	EUR 0.08	Call	EUR 6.50	18 March 2022	2
NLBNPES13I63	1,000,000	1,000,000	1	EUR 0.11	Call	EUR 6.50	17 June 2022	2
NLBNPES13I71	1,000,000	1,000,000	1	EUR 0.13	Call	EUR 6.50	16 September 2022	2
NLBNPES13I89	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 4	16 September 2022	2
NLBNPES13I97	1,000,000	1,000,000	1	EUR 0.20	Put	EUR 4.50	16 September 2022	2
NLBNPES13IA0	1,000,000	1,000,000	1	EUR 0.32	Put	EUR 5	16 September 2022	2
NLBNPES13IB8	250,000	250,000	1	EUR 0.15	Call	EUR 4.80	17 September 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13HJ3	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HK1	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13HL9	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HM7	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HN5	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HO3	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HP0	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HQ8	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HR6	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HS4	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HT2	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HU0	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HZ9	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I06	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I14	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13I22	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13I30	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I48	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I55	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I63	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I71	Ordinary	Banco Bilbao Vizcaya Argentaria	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
		SA						
NLBNPES13I89	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I97	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IA0	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IB8	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the



**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 3,517,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13HJ3	EUR 0.23	EUR 0.07
NLBNPES13HK1	EUR 0.15	EUR 0.08
NLBNPES13HL9	EUR 0.17	EUR 0.08
NLBNPES13HM7	EUR 0.18	EUR 0.08
NLBNPES13HN5	EUR 0.18	EUR 0.08
NLBNPES13HO3	EUR 0.17	EUR 0.08
NLBNPES13HP0	EUR 0.16	EUR 0.08
NLBNPES13HQ8	EUR 0.35	EUR 0.19
NLBNPES13HR6	EUR 0.40	EUR 0.19
NLBNPES13HS4	EUR 0.44	EUR 0.19
NLBNPES13HT2	EUR 0.41	EUR 0.19
NLBNPES13HU0	EUR 0.48	EUR 0.19
NLBNPES13HZ9	EUR 0.79	EUR 0.40
NLBNPES13I06	EUR 0.74	EUR 0.40
NLBNPES13I14	EUR 0.31	EUR 0.16
NLBNPES13I22	EUR 0.42	EUR 0.16
NLBNPES13I30	EUR 0.26	EUR 0.08
NLBNPES13I48	EUR 0.18	EUR 0.08
NLBNPES13I55	EUR 0.08	EUR 0.08
NLBNPES13I63	EUR 0.11	EUR 0.08
NLBNPES13I71	EUR 0.13	EUR 0.08
NLBNPES13I89	EUR 0.11	EUR 0.08
NLBNPES13I97	EUR 0.20	EUR 0.08
NLBNPES13IA0	EUR 0.32	EUR 0.08
NLBNPES13IB8	EUR 0.15	EUR 0.07

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### ***What are the key risks that are specific to the securities?***

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### ***Under which conditions and timetable can I invest in this security?***

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### ***Who is the offeror and/or the person asking for admission to trading?***

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### ***Why is this Prospectus being produced?***

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 3,517,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.



Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13HJ3	250,000	250,000	1	EUR 0.23	Put	EUR 4.50	17 December 2021	2
NLBNPES13HK1	250,000	250,000	1	EUR 0.15	Call	EUR 15	17 September 2021	5
NLBNPES13HL9	250,000	250,000	1	EUR 0.17	Call	EUR 15.50	17 December 2021	5
NLBNPES13HM7	250,000	250,000	1	EUR 0.18	Call	EUR 16	18 March 2022	5
NLBNPES13HN5	250,000	250,000	1	EUR 0.18	Put	EUR 12.50	18 March 2022	5
NLBNPES13HO3	250,000	250,000	1	EUR 0.17	Put	EUR 13	17 December 2021	5
NLBNPES13HP0	250,000	250,000	1	EUR 0.16	Put	EUR 13.50	17 September 2021	5
NLBNPES13HQ8	400,000	400,000	1	EUR 0.35	Call	EUR 70	17 December 2021	10
NLBNPES13HR6	400,000	400,000	1	EUR 0.40	Call	EUR 72	18 March 2022	10
NLBNPES13HS4	400,000	400,000	1	EUR 0.44	Call	EUR 74	17 June 2022	10
NLBNPES13HT2	400,000	400,000	1	EUR 0.41	Put	EUR 50	17 June 2022	10
NLBNPES13HU0	400,000	400,000	1	EUR 0.48	Put	EUR 54	18 March 2022	10
NLBNPES13HZ9	500,000	500,000	1	EUR 0.79	Call	EUR 160	18 March 2022	10
NLBNPES13I06	500,000	500,000	1	EUR 0.74	Put	EUR 110	18 March 2022	10
NLBNPES13I14	250,000	250,000	1	EUR 0.31	Call	EUR 60	18 March 2022	10
NLBNPES13I22	250,000	250,000	1	EUR 0.42	Put	EUR 48	18 March 2022	10
NLBNPES13I30	1,000,000	1,000,000	1	EUR 0.26	Call	EUR 5.50	16 September 2022	2
NLBNPES13I48	1,000,000	1,000,000	1	EUR 0.18	Call	EUR 6	16 September 2022	2
NLBNPES13I55	1,000,000	1,000,000	1	EUR 0.08	Call	EUR 6.50	18 March 2022	2
NLBNPES13I63	1,000,000	1,000,000	1	EUR 0.11	Call	EUR 6.50	17 June 2022	2
NLBNPES13I71	1,000,000	1,000,000	1	EUR 0.13	Call	EUR 6.50	16 September 2022	2
NLBNPES13I89	1,000,000	1,000,000	1	EUR 0.11	Put	EUR 4	16 September 2022	2
NLBNPES13I97	1,000,000	1,000,000	1	EUR 0.20	Put	EUR 4.50	16 September 2022	2
NLBNPES13IA0	1,000,000	1,000,000	1	EUR 0.32	Put	EUR 5	16 September 2022	2
NLBNPES13IB8	250,000	250,000	1	EUR 0.15	Call	EUR 4.80	17 September 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13HJ3	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HK1	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HL9	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HM7	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HN5	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HO3	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HP0	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HQ8	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HR6	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HS4	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HT2	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HU0	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HZ9	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I06	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I14	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13I22	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13I30	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I48	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I55	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I63	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I71	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I89	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I97	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IA0	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IB8	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 3.517.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.



Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13HJ3	250.000	250.000	1	EUR 0,23	Put	EUR 4,50	17 Dec 21	2
NLBNPES13HK1	250.000	250.000	1	EUR 0,15	Call	EUR 15	17 Sep 21	5
NLBNPES13HL9	250.000	250.000	1	EUR 0,17	Call	EUR 15,50	17 Dec 21	5
NLBNPES13HM7	250.000	250.000	1	EUR 0,18	Call	EUR 16	18 Mar 22	5
NLBNPES13HN5	250.000	250.000	1	EUR 0,18	Put	EUR 12,50	18 Mar 22	5
NLBNPES13HO3	250.000	250.000	1	EUR 0,17	Put	EUR 13	17 Dec 21	5
NLBNPES13HP0	250.000	250.000	1	EUR 0,16	Put	EUR 13,50	17 Sep 21	5
NLBNPES13HQ8	400.000	400.000	1	EUR 0,35	Call	EUR 70	17 Dec 21	10
NLBNPES13HR6	400.000	400.000	1	EUR 0,40	Call	EUR 72	18 Mar 22	10
NLBNPES13HS4	400.000	400.000	1	EUR 0,44	Call	EUR 74	17 Jun 22	10
NLBNPES13HT2	400.000	400.000	1	EUR 0,41	Put	EUR 50	17 Jun 22	10
NLBNPES13HU0	400.000	400.000	1	EUR 0,48	Put	EUR 54	18 Mar 22	10
NLBNPES13HZ9	500.000	500.000	1	EUR 0,79	Call	EUR 160	18 Mar 22	10
NLBNPES13I06	500.000	500.000	1	EUR 0,74	Put	EUR 110	18 Mar 22	10
NLBNPES13I14	250.000	250.000	1	EUR 0,31	Call	EUR 60	18 Mar 22	10
NLBNPES13I22	250.000	250.000	1	EUR 0,42	Put	EUR 48	18 Mar 22	10
NLBNPES13I30	1.000.000	1.000.000	1	EUR 0,26	Call	EUR 5,50	16 Sep 22	2
NLBNPES13I48	1.000.000	1.000.000	1	EUR 0,18	Call	EUR 6	16 Sep 22	2
NLBNPES13I55	1.000.000	1.000.000	1	EUR 0,08	Call	EUR 6,50	18 Mar 22	2
NLBNPES13I63	1.000.000	1.000.000	1	EUR 0,11	Call	EUR 6,50	17 Jun 22	2
NLBNPES13I71	1.000.000	1.000.000	1	EUR 0,13	Call	EUR 6,50	16 Sep 22	2
NLBNPES13I89	1.000.000	1.000.000	1	EUR 0,11	Put	EUR 4	16 Sep 22	2
NLBNPES13I97	1.000.000	1.000.000	1	EUR 0,20	Put	EUR 4,50	16 Sep 22	2
NLBNPES13IA0	1.000.000	1.000.000	1	EUR 0,32	Put	EUR 5	16 Sep 22	2
NLBNPES13IB8	250.000	250.000	1	EUR 0,15	Call	EUR 4,80	17 Sep 21	2

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13HJ3	Ordinary	Air France - KLM SA	EUR	FR0000031122	AIRF.PA	<a href="http://www.airfrance.fr">www.airfrance.fr</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13HK1	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HL9	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HM7	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HN5	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HO3	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HP0	Ordinary	Almirall SA	EUR	ES0157097017	ALM.MC	<a href="http://www.almirall.es">www.almirall.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HQ8	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HR6	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HS4	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HT2	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HU0	Ordinary	AMADEUS	EUR	ES0109067019	AMA.MC	<a href="http://www.amadeus.com">www.amadeus.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13HZ9	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I06	Ordinary	Acciona SA	EUR	ES0125220311	ANA.MC	<a href="http://www.acciona.com">www.acciona.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I14	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13I22	Ordinary	Bayer AG	EUR	DE000BAY0017	BAYGn.DE	<a href="http://www.bayer.de">www.bayer.de</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13I30	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I48	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I55	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I63	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I71	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I89	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13I97	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IA0	Ordinary	Banco Bilbao Vizcaya Argentaria SA	EUR	ES0113211835	BBVA.MC	<a href="http://www.bbva.es">www.bbva.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IB8	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to an Index**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities Issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13G24	500,000	500,000	1	EUR 2.17	Put	USD 14,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13G32	500,000	500,000	1	EUR 2.71	Put	USD 15,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13G40	500,000	500,000	1	EUR 1.70	Put	USD 13,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13G57	500,000	500,000	1	EUR 2.06	Put	USD 14,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13GA4	500,000	500,000	1	EUR 0.52	Call	USD 36,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GB2	500,000	500,000	1	EUR 0.88	Call	USD 35,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GC0	500,000	500,000	1	EUR 1.38	Call	USD 34,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GD8	500,000	500,000	1	EUR 2.64	Call	USD 32,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GE6	500,000	500,000	1	EUR 4.09	Call	USD 30,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GF3	500,000	500,000	1	EUR 5.64	Call	USD 28,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GG1	500,000	500,000	1	EUR 5.95	Call	USD 28,000	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	1,000
NLBNPES13GH9	500,000	500,000	1	EUR 0.18	Put	USD 28,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GI7	500,000	500,000	1	EUR 0.28	Put	USD 30,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GJ5	500,000	500,000	1	EUR 0.48	Put	USD 32,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GK3	500,000	500,000	1	EUR 0.87	Put	USD 34,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GL1	500,000	500,000	1	EUR 1.20	Put	USD 35,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GM9	500,000	500,000	1	EUR 1.38	Put	USD 34,000	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	1,000
NLBNPES13GN7	500,000	500,000	1	EUR 1.73	Put	USD 35,000	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	1,000
NLBNPES13GO5	500,000	500,000	1	EUR 1.77	Put	USD 34,000	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	1,000

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13GP2	500,000	500,000	1	EUR 2.13	Put	USD 35,000	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13G24	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G32	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G40	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G57	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GA4	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GB2	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GC0	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GD8	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GE6	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GF3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GG1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GH9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GI7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13GJ5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GK3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GL1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GM9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GN7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GO5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GP2	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**

(a) Warrants.

(b) The Securities are Index Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**

**Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**

**ETS Payout:** **Leverage Products:**

ETS Final Payout 2100.

**Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.

20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Applicable.
- (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
  - (b) **Index Currency:** See the Specific Provisions for each Series above.
  - (c) **Exchange(s):** See the Specific Provisions for each Series above.
  - (d) **Related Exchange(s):** All Exchanges.
  - (e) **Exchange Business Day:** Single Index Basis.
  - (f) **Scheduled Trading Day:** Single Index Basis.
  - (g) **Weighting:** Not applicable.
  - (h) **Settlement Price:** Index Condition 9 (Futures Price Valuation) applies.
  - (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (j) **Valuation Time:** The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Valuation Date.
  - (k) **Cancellation on Occurrence of an Index Adjustments Event:** As per Conditions.
  - (l) **Index Correction Period:** As per Conditions.
  - (m) **Additional provisions applicable to Custom Indices:** Not applicable.
  - (n) **Additional provisions applicable to Futures Price Valuation:** Applicable.
    - (i) **Rolling Futures Contract Securities:** No.
    - (ii) **Exchange-traded Contract:** The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
    - (iii) **Delivery or expiry month:** See the Specific Provisions for each Series above.
    - (iv) **Futures or Options Exchange:** See the Specific Provisions for each Series above.
    - (v) **Futures Rollover Period:** Not applicable.
    - (vi) **Relevant FTP Screen Page:** Not applicable.
    - (vii) **Relevant Futures or Options Exchange Website:** Not applicable.
    - (viii) **Cut-off Time:** Not applicable.
    - (ix) **Cancellation on Non-Commencement or Discontinuance of an Exchange-traded** As per Conditions.



**Contract:**

24. **Share Securities/ETI Share Securities:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

**PROVISIONS RELATING TO WARRANTS**

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

## Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 19,880,000.00                               |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### Dow Jones Industrial Average® Index

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of Licensee's Product(s). There is no assurance that investment products based on the INDEX will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

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## **6. Operational Information**

### **Relevant Clearing System(s):**

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

## **7. Terms and Conditions of the Non-Exempt Offer**

### **Offer Price:**

The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index.

### **Conditions to which the offer is subject:**

Not applicable.

<b>Description of the application process:</b>	Not applicable.
<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPES13G24	EUR 2.17	EUR 0.67
NLBNPES13G32	EUR 2.71	EUR 0.67
NLBNPES13G40	EUR 1.70	EUR 0.67
NLBNPES13G57	EUR 2.06	EUR 0.67
NLBNPES13GA4	EUR 0.52	EUR 0.86
NLBNPES13GB2	EUR 0.88	EUR 0.86
NLBNPES13GC0	EUR 1.38	EUR 0.86
NLBNPES13GD8	EUR 2.64	EUR 0.86
NLBNPES13GE6	EUR 4.09	EUR 0.86
NLBNPES13GF3	EUR 5.64	EUR 0.86
NLBNPES13GG1	EUR 5.95	EUR 0.86
NLBNPES13GH9	EUR 0.18	EUR 0.86
NLBNPES13GI7	EUR 0.28	EUR 0.86
NLBNPES13GJ5	EUR 0.48	EUR 0.86
NLBNPES13GK3	EUR 0.87	EUR 0.86
NLBNPES13GL1	EUR 1.20	EUR 0.86
NLBNPES13GM9	EUR 1.38	EUR 0.86
NLBNPES13GN7	EUR 1.73	EUR 0.86
NLBNPES13GO5	EUR 1.77	EUR 0.86
NLBNPES13GP2	EUR 2.13	EUR 0.86

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place: None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached: Not applicable.

## 10. EU Benchmarks Regulation

### EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
Nasdaq-100®	Nasdaq Inc.	Not included
Dow Jones Industrial Average®	S&P Dow Jones Indices LLC	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy



Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 19,880,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Delivery or expiry month	Futures or Options Exchange	Exercise Date / Valuation Date	Parity
NLBNPES13G24	500,000	500,000	1	EUR 2.17	Put	USD 14,500	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13G32	500,000	500,000	1	EUR 2.71	Put	USD 15,000	December 2021	Chicago Mercantile Exchange (CME)	17 December 2021	500
NLBNPES13G40	500,000	500,000	1	EUR 1.70	Put	USD 13,500	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13G57	500,000	500,000	1	EUR 2.06	Put	USD 14,000	March 2022	Chicago Mercantile Exchange (CME)	18 March 2022	500
NLBNPES13GA4	500,000	500,000	1	EUR 0.52	Call	USD 36,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GB2	500,000	500,000	1	EUR 0.88	Call	USD 35,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GC0	500,000	500,000	1	EUR 1.38	Call	USD 34,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GD8	500,000	500,000	1	EUR 2.64	Call	USD 32,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GE6	500,000	500,000	1	EUR 4.09	Call	USD 30,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GF3	500,000	500,000	1	EUR 5.64	Call	USD 28,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GG1	500,000	500,000	1	EUR 5.95	Call	USD 28,000	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	1,000
NLBNPES13GH9	500,000	500,000	1	EUR 0.18	Put	USD 28,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GI7	500,000	500,000	1	EUR 0.28	Put	USD 30,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GJ5	500,000	500,000	1	EUR 0.48	Put	USD 32,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GK3	500,000	500,000	1	EUR 0.87	Put	USD 34,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GL1	500,000	500,000	1	EUR 1.20	Put	USD 35,000	September 2021	CBOE (Chicago Board Options Exchange)	17 September 2021	1,000
NLBNPES13GM9	500,000	500,000	1	EUR 1.38	Put	USD 34,000	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	1,000
NLBNPES13GN7	500,000	500,000	1	EUR 1.73	Put	USD 35,000	December 2021	CBOE (Chicago Board Options Exchange)	17 December 2021	1,000
NLBNPES13GO5	500,000	500,000	1	EUR 1.77	Put	USD 34,000	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	1,000
NLBNPES13GP2	500,000	500,000	1	EUR 2.13	Put	USD 35,000	March 2022	CBOE (Chicago Board Options Exchange)	18 March 2022	1,000

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13G24	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G32	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G40	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G57	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GA4	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GB2	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GC0	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GD8	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GE6	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GF3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GG1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GH9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GI7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GJ5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GK3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GL1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GM9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GN7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13GO5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GP2	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente an Índice

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulaciones de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Índice.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max} [0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max} [0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.



*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

Los Valores vinculados a un índice están vinculados al rendimiento de un índice subyacente (un "Índice"), que puede tomar como referencia varias clases de activos, como acciones, bonos, tipos de cambio de divisas o datos de precios de propiedades, o bien una combinación de estos. Los inversores en Valores vinculados a un índice se enfrentan al riesgo de un conjunto más amplio de circunstancias que pueden hacer que los activos subyacentes al Índice no obtengan los rendimientos esperados en comparación con una inversión en valores de deuda convencionales. En consecuencia, el rendimiento de una inversión en Valores vinculados a un índice tiene más probabilidades de verse afectado negativamente que una inversión en valores de deuda convencionales.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

**¿Quién es el oferente o la persona que solicita admisión a cotización?**

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Oferente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

**¿Por qué se ha elaborado este folleto?**

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.

Beneficios netos estimados : 19.880.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Mes de Vencimiento	Mercado de Opciones y Futuros	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13G24	500.000	500.000	1	EUR 2,17	Put	USD 14.500	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13G32	500.000	500.000	1	EUR 2,71	Put	USD 15.000	de diciembre de 2021	Chicago Mercantile Exchange (CME)	17 Dec 21	500
NLBNPES13G40	500.000	500.000	1	EUR 1,70	Put	USD 13.500	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13G57	500.000	500.000	1	EUR 2,06	Put	USD 14.000	de marzo de 2022	Chicago Mercantile Exchange (CME)	18 Mar 22	500
NLBNPES13GA4	500.000	500.000	1	EUR 0,52	Call	USD 36.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GB2	500.000	500.000	1	EUR 0,88	Call	USD 35.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GC0	500.000	500.000	1	EUR 1,38	Call	USD 34.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GD8	500.000	500.000	1	EUR 2,64	Call	USD 32.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GE6	500.000	500.000	1	EUR 4,09	Call	USD 30.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GF3	500.000	500.000	1	EUR 5,64	Call	USD 28.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GG1	500.000	500.000	1	EUR 5,95	Call	USD 28.000	de marzo de 2022	CBOE (Chicago Board Options Exchange)	18 Mar 22	1.000
NLBNPES13GH9	500.000	500.000	1	EUR 0,18	Put	USD 28.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GI7	500.000	500.000	1	EUR 0,28	Put	USD 30.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GJ5	500.000	500.000	1	EUR 0,48	Put	USD 32.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GK3	500.000	500.000	1	EUR 0,87	Put	USD 34.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GL1	500.000	500.000	1	EUR 1,20	Put	USD 35.000	de septiembre de 2021	CBOE (Chicago Board Options Exchange)	17 Sep 21	1.000
NLBNPES13GM9	500.000	500.000	1	EUR 1,38	Put	USD 34.000	de diciembre de 2021	CBOE (Chicago Board Options Exchange)	17 Dec 21	1.000
NLBNPES13GN7	500.000	500.000	1	EUR 1,73	Put	USD 35.000	de diciembre de 2021	CBOE (Chicago Board Options Exchange)	17 Dec 21	1.000
NLBNPES13GO5	500.000	500.000	1	EUR 1,77	Put	USD 34.000	de marzo de 2022	CBOE (Chicago Board Options Exchange)	18 Mar 22	1.000
NLBNPES13GP2	500.000	500.000	1	EUR 2,13	Put	USD 35.000	de marzo de 2022	CBOE (Chicago Board Options Exchange)	18 Mar 22	1.000

Número de Serie / Código ISIN	Índice	Divisa del Índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del Índice	Página Web del Sponsor del Índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13G24	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G32	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G40	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13G57	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	<a href="https://indexes.nasdaqomx.com">https://indexes.nasdaqomx.com</a>	NASDAQ	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GA4	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GB2	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GC0	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GD8	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GE6	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GF3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GG1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GH9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GI7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GJ5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GK3	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GL1	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GM9	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GN7	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJ")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

Número de Serie / Código ISIN	Índice	Divisa del índice	Código ISIN del Índice	Código Reuters de la Índice	Sponsor del índice	Página Web del Sponsor del índice	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13GO5	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD
NLBNPES13GP2	Dow Jones Industrial Average®	USD	US2605661048	.DJI	S&P Dow Jones Indices LLC ("SPDJI")	<a href="http://www.eu.spindices.com">www.eu.spindices.com</a>	As set out in Annex 2 for a Composite Index (Multi-Exchange Index)	-	EUR / USD

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13IC6	250,000	250,000	1	EUR 0.16	Call	EUR 5	17 December 2021	2
NLBNPES13ID4	250,000	250,000	1	EUR 0.20	Call	EUR 5	18 March 2022	2
NLBNPES13IE2	250,000	250,000	1	EUR 0.14	Call	EUR 5.50	18 March 2022	2
NLBNPES13IF9	250,000	250,000	1	EUR 0.11	Put	EUR 3.70	18 March 2022	2
NLBNPES13IG7	250,000	250,000	1	EUR 0.13	Put	EUR 4	17 December 2021	2
NLBNPES13IH5	250,000	250,000	1	EUR 0.17	Put	EUR 4	18 March 2022	2
NLBNPES13II3	250,000	250,000	1	EUR 0.22	Put	EUR 4.40	17 December 2021	2
NLBNPES13IJ1	250,000	250,000	1	EUR 0.18	Put	EUR 4.50	17 September 2021	2
NLBNPES13IK9	500,000	500,000	1	EUR 0.66	Call	EUR 60	17 September 2021	5
NLBNPES13IL7	500,000	500,000	1	EUR 0.59	Call	EUR 65	17 December 2021	5
NLBNPES13IM5	500,000	500,000	1	EUR 0.53	Call	EUR 70	18 March 2022	5
NLBNPES13IN3	500,000	500,000	1	EUR 0.59	Put	EUR 50	17 December 2021	5
NLBNPES13IO1	500,000	500,000	1	EUR 0.79	Put	EUR 50	18 March 2022	5
NLBNPES13IP8	500,000	500,000	1	EUR 0.76	Put	EUR 55	17 September 2021	5
NLBNPES13IQ6	500,000	500,000	1	EUR 0.15	Call	EUR 3.30	18 March 2022	1
NLBNPES13IR4	500,000	500,000	1	EUR 0.14	Put	EUR 2.50	17 December 2021	1
NLBNPES13IS2	500,000	500,000	1	EUR 0.17	Put	EUR 2.70	17 September 2021	1
NLBNPES13IT0	250,000	250,000	1	EUR 0.33	Call	EUR 10	18 March 2022	2
NLBNPES13IU8	250,000	250,000	1	EUR 0.26	Call	EUR 10.50	18 March 2022	2
NLBNPES13IV6	250,000	250,000	1	EUR 0.29	Put	EUR 8	18 March 2022	2
NLBNPES13IW4	250,000	250,000	1	EUR 0.31	Put	EUR 8.50	17 December 2021	2
NLBNPES13IX2	250,000	250,000	1	EUR 0.33	Put	EUR 9	17 September 2021	2
NLBNPES13IY0	250,000	250,000	1	EUR 0.60	Call	EUR 24	17 December 2021	2
NLBNPES13IZ7	250,000	250,000	1	EUR 0.51	Call	EUR 26	18 March 2022	2
NLBNPES13J05	250,000	250,000	1	EUR 0.49	Put	EUR 18	18 March 2022	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13IC6	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ID4	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13IE2	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IF9	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IG7	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IH5	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13II3	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IJ1	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IK9	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IL7	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IM5	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IN3	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IO1	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IP8	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IQ6	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IR4	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IS2	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IT0	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IU8	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IV6	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IW4	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IX2	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IY0	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IZ7	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13J05	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s))/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 3,297,500.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13IC6	EUR 0.16	EUR 0.07
NLBNPES13ID4	EUR 0.20	EUR 0.07
NLBNPES13IE2	EUR 0.14	EUR 0.07
NLBNPES13IF9	EUR 0.11	EUR 0.07
NLBNPES13IG7	EUR 0.13	EUR 0.07
NLBNPES13IH5	EUR 0.17	EUR 0.07
NLBNPES13II3	EUR 0.22	EUR 0.07
NLBNPES13IJ1	EUR 0.18	EUR 0.07
NLBNPES13IK9	EUR 0.66	EUR 0.34
NLBNPES13IL7	EUR 0.59	EUR 0.34
NLBNPES13IM5	EUR 0.53	EUR 0.34
NLBNPES13IN3	EUR 0.59	EUR 0.34
NLBNPES13IO1	EUR 0.79	EUR 0.34
NLBNPES13IP8	EUR 0.76	EUR 0.34
NLBNPES13IQ6	EUR 0.15	EUR 0.09
NLBNPES13IR4	EUR 0.14	EUR 0.09
NLBNPES13IS2	EUR 0.17	EUR 0.09
NLBNPES13IT0	EUR 0.33	EUR 0.14
NLBNPES13IU8	EUR 0.26	EUR 0.14
NLBNPES13IV6	EUR 0.29	EUR 0.14
NLBNPES13IW4	EUR 0.31	EUR 0.14
NLBNPES13IX2	EUR 0.33	EUR 0.14
NLBNPES13IY0	EUR 0.60	EUR 0.33
NLBNPES13IZ7	EUR 0.51	EUR 0.33
NLBNPES13J05	EUR 0.49	EUR 0.33

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris



**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 3,297,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13IC6	250,000	250,000	1	EUR 0.16	Call	EUR 5	17 December 2021	2
NLBNPES13ID4	250,000	250,000	1	EUR 0.20	Call	EUR 5	18 March 2022	2
NLBNPES13IE2	250,000	250,000	1	EUR 0.14	Call	EUR 5.50	18 March 2022	2
NLBNPES13IF9	250,000	250,000	1	EUR 0.11	Put	EUR 3.70	18 March 2022	2
NLBNPES13IG7	250,000	250,000	1	EUR 0.13	Put	EUR 4	17 December 2021	2
NLBNPES13IH5	250,000	250,000	1	EUR 0.17	Put	EUR 4	18 March 2022	2
NLBNPES13II3	250,000	250,000	1	EUR 0.22	Put	EUR 4.40	17 December 2021	2
NLBNPES13IJ1	250,000	250,000	1	EUR 0.18	Put	EUR 4.50	17 September 2021	2
NLBNPES13IK9	500,000	500,000	1	EUR 0.66	Call	EUR 60	17 September 2021	5
NLBNPES13IL7	500,000	500,000	1	EUR 0.59	Call	EUR 65	17 December 2021	5
NLBNPES13IM5	500,000	500,000	1	EUR 0.53	Call	EUR 70	18 March 2022	5
NLBNPES13IN3	500,000	500,000	1	EUR 0.59	Put	EUR 50	17 December 2021	5
NLBNPES13IO1	500,000	500,000	1	EUR 0.79	Put	EUR 50	18 March 2022	5
NLBNPES13IP8	500,000	500,000	1	EUR 0.76	Put	EUR 55	17 September 2021	5
NLBNPES13IQ6	500,000	500,000	1	EUR 0.15	Call	EUR 3.30	18 March 2022	1
NLBNPES13IR4	500,000	500,000	1	EUR 0.14	Put	EUR 2.50	17 December 2021	1
NLBNPES13IS2	500,000	500,000	1	EUR 0.17	Put	EUR 2.70	17 September 2021	1
NLBNPES13IT0	250,000	250,000	1	EUR 0.33	Call	EUR 10	18 March 2022	2
NLBNPES13IU8	250,000	250,000	1	EUR 0.26	Call	EUR 10.50	18 March 2022	2
NLBNPES13IV6	250,000	250,000	1	EUR 0.29	Put	EUR 8	18 March 2022	2
NLBNPES13IW4	250,000	250,000	1	EUR 0.31	Put	EUR 8.50	17 December 2021	2
NLBNPES13IX2	250,000	250,000	1	EUR 0.33	Put	EUR 9	17 September 2021	2
NLBNPES13IY0	250,000	250,000	1	EUR 0.60	Call	EUR 24	17 December 2021	2
NLBNPES13IZ7	250,000	250,000	1	EUR 0.51	Call	EUR 26	18 March 2022	2
NLBNPES13J05	250,000	250,000	1	EUR 0.49	Put	EUR 18	18 March 2022	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13IC6	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ID4	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IE2	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IF9	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IG7	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IH5	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13II3	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IJ1	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IK9	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IL7	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IM5	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IN3	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IO1	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IP8	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IQ6	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IR4	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IS2	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IT0	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IU8	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IV6	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IW4	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IX2	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IY0	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IZ7	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J05	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 3.297.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13IC6	250.000	250.000	1	EUR 0,16	Call	EUR 5	17 Dec 21	2
NLBNPES13ID4	250.000	250.000	1	EUR 0,20	Call	EUR 5	18 Mar 22	2
NLBNPES13IE2	250.000	250.000	1	EUR 0,14	Call	EUR 5,50	18 Mar 22	2
NLBNPES13IF9	250.000	250.000	1	EUR 0,11	Put	EUR 3,70	18 Mar 22	2
NLBNPES13IG7	250.000	250.000	1	EUR 0,13	Put	EUR 4	17 Dec 21	2
NLBNPES13IH5	250.000	250.000	1	EUR 0,17	Put	EUR 4	18 Mar 22	2
NLBNPES13II3	250.000	250.000	1	EUR 0,22	Put	EUR 4,40	17 Dec 21	2
NLBNPES13IJ1	250.000	250.000	1	EUR 0,18	Put	EUR 4,50	17 Sep 21	2
NLBNPES13IK9	500.000	500.000	1	EUR 0,66	Call	EUR 60	17 Sep 21	5
NLBNPES13IL7	500.000	500.000	1	EUR 0,59	Call	EUR 65	17 Dec 21	5
NLBNPES13IM5	500.000	500.000	1	EUR 0,53	Call	EUR 70	18 Mar 22	5
NLBNPES13IN3	500.000	500.000	1	EUR 0,59	Put	EUR 50	17 Dec 21	5
NLBNPES13IO1	500.000	500.000	1	EUR 0,79	Put	EUR 50	18 Mar 22	5
NLBNPES13IP8	500.000	500.000	1	EUR 0,76	Put	EUR 55	17 Sep 21	5
NLBNPES13IQ6	500.000	500.000	1	EUR 0,15	Call	EUR 3,30	18 Mar 22	1
NLBNPES13IR4	500.000	500.000	1	EUR 0,14	Put	EUR 2,50	17 Dec 21	1
NLBNPES13IS2	500.000	500.000	1	EUR 0,17	Put	EUR 2,70	17 Sep 21	1
NLBNPES13IT0	250.000	250.000	1	EUR 0,33	Call	EUR 10	18 Mar 22	2
NLBNPES13IU8	250.000	250.000	1	EUR 0,26	Call	EUR 10,50	18 Mar 22	2
NLBNPES13IV6	250.000	250.000	1	EUR 0,29	Put	EUR 8	18 Mar 22	2
NLBNPES13IW4	250.000	250.000	1	EUR 0,31	Put	EUR 8,50	17 Dec 21	2
NLBNPES13IX2	250.000	250.000	1	EUR 0,33	Put	EUR 9	17 Sep 21	2
NLBNPES13IY0	250.000	250.000	1	EUR 0,60	Call	EUR 24	17 Dec 21	2
NLBNPES13IZ7	250.000	250.000	1	EUR 0,51	Call	EUR 26	18 Mar 22	2
NLBNPES13J05	250.000	250.000	1	EUR 0,49	Put	EUR 18	18 Mar 22	2

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13IC6	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ID4	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IE2	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IF9	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IG7	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IH5	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13II3	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IJ1	Ordinary	Bankinter SA	EUR	ES0113679I37	BKT.MC	<a href="http://www.bankinter.es">www.bankinter.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IK9	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IL7	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IM5	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IN3	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IO1	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IP8	Ordinary	BNP Paribas SA	EUR	FR0000131104	BNPP.PA	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13IQ6	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IR4	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IS2	Ordinary	Caixabank SA	EUR	ES0140609019	CABK.MC	<a href="http://www.caixabank.com">www.caixabank.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IT0	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IU8	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IV6	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IW4	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IX2	Ordinary	Inmobiliaria Colonial Socimi SA	EUR	ES0139140174	COL.MC	<a href="http://www.inmocolonial.com">www.inmocolonial.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IY0	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13IZ7	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J05	Ordinary	Endesa SA	EUR	ES0130670112	ELE.MC	<a href="http://www.endesa.com">www.endesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.



## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13J13	250,000	250,000	1	EUR 0.22	Call	EUR 20.50	17 September 2021	5
NLBNPES13J21	250,000	250,000	1	EUR 0.26	Call	EUR 21	17 December 2021	5
NLBNPES13J39	250,000	250,000	1	EUR 0.32	Call	EUR 21	18 March 2022	5
NLBNPES13J47	250,000	250,000	1	EUR 0.27	Call	EUR 22	18 March 2022	5
NLBNPES13J54	250,000	250,000	1	EUR 0.27	Put	EUR 17	18 March 2022	5
NLBNPES13J62	250,000	250,000	1	EUR 0.28	Put	EUR 18	17 December 2021	5
NLBNPES13J70	250,000	250,000	1	EUR 0.36	Put	EUR 18	18 March 2022	5
NLBNPES13J88	250,000	250,000	1	EUR 0.28	Put	EUR 19	17 September 2021	5
NLBNPES13JG5	250,000	250,000	1	EUR 0.33	Call	EUR 30	18 March 2022	5
NLBNPES13JH3	250,000	250,000	1	EUR 0.34	Put	EUR 20	18 March 2022	5
NLBNPES13JO9	400,000	400,000	1	EUR 0.26	Call	EUR 24	17 December 2021	5
NLBNPES13JP6	400,000	400,000	1	EUR 0.23	Call	EUR 26	18 March 2022	5
NLBNPES13JQ4	400,000	400,000	1	EUR 0.22	Put	EUR 18	18 March 2022	5
NLBNPES13JR2	400,000	400,000	1	EUR 0.62	Call	EUR 11	17 September 2021	1
NLBNPES13JS0	400,000	400,000	1	EUR 0.64	Call	EUR 11.50	17 December 2021	1
NLBNPES13JT8	400,000	400,000	1	EUR 0.32	Call	EUR 12	17 September 2021	1
NLBNPES13JU6	400,000	400,000	1	EUR 0.77	Call	EUR 12	17 June 2022	1
NLBNPES13JV4	400,000	400,000	1	EUR 0.39	Call	EUR 12.50	17 December 2021	1
NLBNPES13JW2	400,000	400,000	1	EUR 0.43	Call	EUR 13	18 March 2022	1
NLBNPES13JX0	400,000	400,000	1	EUR 0.55	Call	EUR 13	17 June 2022	1
NLBNPES13JY8	400,000	400,000	1	EUR 0.46	Call	EUR 13.50	17 June 2022	1
NLBNPES13JZ5	400,000	400,000	1	EUR 0.53	Put	EUR 8.50	17 June 2022	1
NLBNPES13K02	400,000	400,000	1	EUR 0.56	Put	EUR 9	18 March 2022	1
NLBNPES13K10	400,000	400,000	1	EUR 0.71	Put	EUR 9	17 June 2022	1
NLBNPES13K28	400,000	400,000	1	EUR 0.58	Put	EUR 9.50	17 December 2021	1

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13J13	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J21	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13J39	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J47	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J54	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J62	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J70	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J88	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JG5	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JH3	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JO9	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JP6	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JQ4	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JR2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JS0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JT8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JU6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JV4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JW2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JX0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JY8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JZ5	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13K02	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K10	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K28	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date:** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 3,640,500.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.



<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13J13	EUR 0.22	EUR 0.12
NLBNPES13J21	EUR 0.26	EUR 0.12
NLBNPES13J39	EUR 0.32	EUR 0.12
NLBNPES13J47	EUR 0.27	EUR 0.12
NLBNPES13J54	EUR 0.27	EUR 0.12
NLBNPES13J62	EUR 0.28	EUR 0.12
NLBNPES13J70	EUR 0.36	EUR 0.12
NLBNPES13J88	EUR 0.28	EUR 0.12
NLBNPES13JG5	EUR 0.33	EUR 0.15
NLBNPES13JH3	EUR 0.34	EUR 0.15
NLBNPES13JO9	EUR 0.26	EUR 0.13
NLBNPES13JP6	EUR 0.23	EUR 0.13
NLBNPES13JQ4	EUR 0.22	EUR 0.13
NLBNPES13JR2	EUR 0.62	EUR 0.32
NLBNPES13JS0	EUR 0.64	EUR 0.32
NLBNPES13JT8	EUR 0.32	EUR 0.32
NLBNPES13JU6	EUR 0.77	EUR 0.32
NLBNPES13JV4	EUR 0.39	EUR 0.32
NLBNPES13JW2	EUR 0.43	EUR 0.32
NLBNPES13JX0	EUR 0.55	EUR 0.32
NLBNPES13JY8	EUR 0.46	EUR 0.32
NLBNPES13JZ5	EUR 0.53	EUR 0.32
NLBNPES13K02	EUR 0.56	EUR 0.32
NLBNPES13K10	EUR 0.71	EUR 0.32
NLBNPES13K28	EUR 0.58	EUR 0.32

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net Cash flows from financing activities	661,222	-153,286	-595,018	349,674
Net Cash flows from investing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 3,640,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13J13	250,000	250,000	1	EUR 0.22	Call	EUR 20.50	17 September 2021	5
NLBNPES13J21	250,000	250,000	1	EUR 0.26	Call	EUR 21	17 December 2021	5
NLBNPES13J39	250,000	250,000	1	EUR 0.32	Call	EUR 21	18 March 2022	5
NLBNPES13J47	250,000	250,000	1	EUR 0.27	Call	EUR 22	18 March 2022	5
NLBNPES13J54	250,000	250,000	1	EUR 0.27	Put	EUR 17	18 March 2022	5
NLBNPES13J62	250,000	250,000	1	EUR 0.28	Put	EUR 18	17 December 2021	5
NLBNPES13J70	250,000	250,000	1	EUR 0.36	Put	EUR 18	18 March 2022	5
NLBNPES13J88	250,000	250,000	1	EUR 0.28	Put	EUR 19	17 September 2021	5
NLBNPES13JG5	250,000	250,000	1	EUR 0.33	Call	EUR 30	18 March 2022	5
NLBNPES13JH3	250,000	250,000	1	EUR 0.34	Put	EUR 20	18 March 2022	5
NLBNPES13JO9	400,000	400,000	1	EUR 0.26	Call	EUR 24	17 December 2021	5
NLBNPES13JP6	400,000	400,000	1	EUR 0.23	Call	EUR 26	18 March 2022	5
NLBNPES13JQ4	400,000	400,000	1	EUR 0.22	Put	EUR 18	18 March 2022	5
NLBNPES13JR2	400,000	400,000	1	EUR 0.62	Call	EUR 11	17 September 2021	1
NLBNPES13JS0	400,000	400,000	1	EUR 0.64	Call	EUR 11.50	17 December 2021	1
NLBNPES13JT8	400,000	400,000	1	EUR 0.32	Call	EUR 12	17 September 2021	1
NLBNPES13JU6	400,000	400,000	1	EUR 0.77	Call	EUR 12	17 June 2022	1
NLBNPES13JV4	400,000	400,000	1	EUR 0.39	Call	EUR 12.50	17 December 2021	1
NLBNPES13JW2	400,000	400,000	1	EUR 0.43	Call	EUR 13	18 March 2022	1
NLBNPES13JX0	400,000	400,000	1	EUR 0.55	Call	EUR 13	17 June 2022	1
NLBNPES13JY8	400,000	400,000	1	EUR 0.46	Call	EUR 13.50	17 June 2022	1
NLBNPES13JZ5	400,000	400,000	1	EUR 0.53	Put	EUR 8.50	17 June 2022	1
NLBNPES13K02	400,000	400,000	1	EUR 0.56	Put	EUR 9	18 March 2022	1
NLBNPES13K10	400,000	400,000	1	EUR 0.71	Put	EUR 9	17 June 2022	1
NLBNPES13K28	400,000	400,000	1	EUR 0.58	Put	EUR 9.50	17 December 2021	1



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13J13	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J21	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J39	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J47	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J54	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J62	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J70	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J88	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JG5	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JH3	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JO9	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JP6	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JQ4	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JR2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JS0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JT8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JU6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JV4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JW2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JX0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JY8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JZ5	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K02	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K10	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K28	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
<b>Ingresos financieros netos</b>	21.312	21.127	21.062		
<b>Ingresos netos por honorarios y comisiones</b>	9.862	9.365	9.207		
<b>Beneficio neto generado por instrumentos financieros</b>	7.146	7.464	6.118		
<b>Ingresos</b>	44.275	44.597	42.516		
<b>Coste del riesgo</b>	-5.717	-3.203	-2.764		
<b>Ingresos de explotación</b>	8.364	10.057	9.169		
<b>Resultado neto atribuible a los accionistas</b>	7.067	8.173	7.526		
<b>Beneficio por acción (en €)</b>	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

- Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
- Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
- El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
- Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
- El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
- Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
- Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
- El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
- Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 3.640.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13J13	250.000	250.000	1	EUR 0,22	Call	EUR 20,50	17 Sep 21	5
NLBNPES13J21	250.000	250.000	1	EUR 0,26	Call	EUR 21	17 Dec 21	5
NLBNPES13J39	250.000	250.000	1	EUR 0,32	Call	EUR 21	18 Mar 22	5
NLBNPES13J47	250.000	250.000	1	EUR 0,27	Call	EUR 22	18 Mar 22	5
NLBNPES13J54	250.000	250.000	1	EUR 0,27	Put	EUR 17	18 Mar 22	5
NLBNPES13J62	250.000	250.000	1	EUR 0,28	Put	EUR 18	17 Dec 21	5
NLBNPES13J70	250.000	250.000	1	EUR 0,36	Put	EUR 18	18 Mar 22	5
NLBNPES13J88	250.000	250.000	1	EUR 0,28	Put	EUR 19	17 Sep 21	5
NLBNPES13JG5	250.000	250.000	1	EUR 0,33	Call	EUR 30	18 Mar 22	5
NLBNPES13JH3	250.000	250.000	1	EUR 0,34	Put	EUR 20	18 Mar 22	5
NLBNPES13JO9	400.000	400.000	1	EUR 0,26	Call	EUR 24	17 Dec 21	5
NLBNPES13JP6	400.000	400.000	1	EUR 0,23	Call	EUR 26	18 Mar 22	5
NLBNPES13JQ4	400.000	400.000	1	EUR 0,22	Put	EUR 18	18 Mar 22	5
NLBNPES13JR2	400.000	400.000	1	EUR 0,62	Call	EUR 11	17 Sep 21	1
NLBNPES13JS0	400.000	400.000	1	EUR 0,64	Call	EUR 11,50	17 Dec 21	1
NLBNPES13JT8	400.000	400.000	1	EUR 0,32	Call	EUR 12	17 Sep 21	1
NLBNPES13JU6	400.000	400.000	1	EUR 0,77	Call	EUR 12	17 Jun 22	1
NLBNPES13JV4	400.000	400.000	1	EUR 0,39	Call	EUR 12,50	17 Dec 21	1
NLBNPES13JW2	400.000	400.000	1	EUR 0,43	Call	EUR 13	18 Mar 22	1
NLBNPES13JX0	400.000	400.000	1	EUR 0,55	Call	EUR 13	17 Jun 22	1
NLBNPES13JY8	400.000	400.000	1	EUR 0,46	Call	EUR 13,50	17 Jun 22	1
NLBNPES13JZ5	400.000	400.000	1	EUR 0,53	Put	EUR 8,50	17 Jun 22	1
NLBNPES13K02	400.000	400.000	1	EUR 0,56	Put	EUR 9	18 Mar 22	1
NLBNPES13K10	400.000	400.000	1	EUR 0,71	Put	EUR 9	17 Jun 22	1
NLBNPES13K28	400.000	400.000	1	EUR 0,58	Put	EUR 9,50	17 Dec 21	1

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13J13	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J21	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J39	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J47	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J54	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J62	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J70	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13J88	Ordinary	Enagas SA	EUR	ES0130960018	ENAG.MC	<a href="http://www.enagas.es">www.enagas.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JG5	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JH3	Ordinary	Ferrovial SA	EUR	ES0118900010	FER.MC	<a href="http://www.ferrovial.es">www.ferrovial.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JO9	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JP6	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JQ4	Ordinary	Grifols SA	EUR	ES0171996087	GRLS.MC	<a href="http://www.grifols.com">www.grifols.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JR2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JS0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JT8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JU6	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JV4	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JW2	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JX0	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JY8	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13JZ5	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K02	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K10	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K28	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13K36	400,000	400,000	1	EUR 0.76	Put	EUR 9.50	18 March 2022	1
NLBNPES13K44	400,000	400,000	1	EUR 0.92	Put	EUR 9.50	17 June 2022	1
NLBNPES13K51	400,000	400,000	1	EUR 0.79	Put	EUR 10	17 December 2021	1
NLBNPES13K69	400,000	400,000	1	EUR 0.06	Call	EUR 2.50	17 September 2021	2
NLBNPES13K77	400,000	400,000	1	EUR 0.08	Call	EUR 2.50	17 December 2021	2
NLBNPES13K85	400,000	400,000	1	EUR 0.07	Call	EUR 2.70	18 March 2022	2
NLBNPES13K93	400,000	400,000	1	EUR 0.04	Put	EUR 1.70	18 March 2022	2
NLBNPES13KA6	400,000	400,000	1	EUR 0.04	Put	EUR 2	17 September 2021	2
NLBNPES13KB4	250,000	250,000	1	EUR 0.24	Call	EUR 8	17 December 2021	2
NLBNPES13KC2	250,000	250,000	1	EUR 0.24	Call	EUR 8.50	18 March 2022	2
NLBNPES13KD0	250,000	250,000	1	EUR 0.25	Put	EUR 6	18 March 2022	2
NLBNPES13KE8	250,000	250,000	1	EUR 0.19	Put	EUR 6.50	17 September 2021	2
NLBNPES13KF5	250,000	250,000	1	EUR 0.28	Put	EUR 6.50	17 December 2021	2
NLBNPES13KG3	750,000	750,000	1	EUR 0.23	Call	EUR 35	17 September 2021	5
NLBNPES13KH1	750,000	750,000	1	EUR 0.34	Call	EUR 35	17 December 2021	5
NLBNPES13KI9	750,000	750,000	1	EUR 0.57	Call	EUR 35	16 September 2022	5
NLBNPES13KJ7	750,000	750,000	1	EUR 0.21	Call	EUR 40	18 March 2022	5
NLBNPES13KK5	750,000	750,000	1	EUR 0.28	Call	EUR 40	17 June 2022	5
NLBNPES13KL3	750,000	750,000	1	EUR 0.34	Call	EUR 40	16 September 2022	5
NLBNPES13KM1	750,000	750,000	1	EUR 0.36	Put	EUR 25	16 September 2022	5
NLBNPES13KN9	750,000	750,000	1	EUR 0.52	Put	EUR 27	16 September 2022	5
NLBNPES13KO7	750,000	750,000	1	EUR 0.35	Put	EUR 30	17 September 2021	5
NLBNPES13KP4	750,000	750,000	1	EUR 0.72	Put	EUR 30	17 June 2022	5
NLBNPES13KQ2	750,000	750,000	1	EUR 0.81	Put	EUR 30	16 September 2022	5
NLBNPES13KR0	250,000	250,000	1	EUR 0.07	Call	EUR 12	18 March 2022	10

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13K36	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K44	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13K51	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K69	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K77	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K85	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K93	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KA6	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KB4	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KC2	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KD0	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KE8	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KF5	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KG3	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KH1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KI9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KJ7	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KK5	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KL3	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KM1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13KN9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K07	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KP4	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KQ2	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KR0	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s))/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date:** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised



## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 4,969,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13K36	EUR 0.76	EUR 0.32
NLBNPES13K44	EUR 0.92	EUR 0.32
NLBNPES13K51	EUR 0.79	EUR 0.32
NLBNPES13K69	EUR 0.06	EUR 0.04
NLBNPES13K77	EUR 0.08	EUR 0.04
NLBNPES13K85	EUR 0.07	EUR 0.04
NLBNPES13K93	EUR 0.04	EUR 0.04
NLBNPES13KA6	EUR 0.04	EUR 0.04
NLBNPES13KB4	EUR 0.24	EUR 0.11
NLBNPES13KC2	EUR 0.24	EUR 0.11
NLBNPES13KD0	EUR 0.25	EUR 0.11
NLBNPES13KE8	EUR 0.19	EUR 0.11
NLBNPES13KF5	EUR 0.28	EUR 0.11
NLBNPES13KG3	EUR 0.23	EUR 0.19
NLBNPES13KH1	EUR 0.34	EUR 0.19
NLBNPES13KI9	EUR 0.57	EUR 0.19
NLBNPES13KJ7	EUR 0.21	EUR 0.19
NLBNPES13KK5	EUR 0.28	EUR 0.19
NLBNPES13KL3	EUR 0.34	EUR 0.19
NLBNPES13KM1	EUR 0.36	EUR 0.19
NLBNPES13KN9	EUR 0.52	EUR 0.19
NLBNPES13KO7	EUR 0.35	EUR 0.19
NLBNPES13KP4	EUR 0.72	EUR 0.19
NLBNPES13KQ2	EUR 0.81	EUR 0.19
NLBNPES13KR0	EUR 0.07	EUR 0.03

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

Income statement				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Net interest income</b>	21,312	21,127	21,062	
<b>Net fee and commission income</b>	9,862	9,365	9,207	
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	
<b>Revenues</b>	44,275	44,597	42,516	
<b>Cost of risk</b>	-5,717	-3,203	-2,764	
<b>Operating Income</b>	8,364	10,057	9,169	
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	
Balance sheet				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	
<b>Debt securities</b>	212,351	221,336	206,359	
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	
<b>Subordinated debt</b>	23,325	20,896	18,414	
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	
<b>Deposits from customers</b>	940,991	834,667	796,548	
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 4,969,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.



Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13K36	400,000	400,000	1	EUR 0.76	Put	EUR 9.50	18 March 2022	1
NLBNPES13K44	400,000	400,000	1	EUR 0.92	Put	EUR 9.50	17 June 2022	1
NLBNPES13K51	400,000	400,000	1	EUR 0.79	Put	EUR 10	17 December 2021	1
NLBNPES13K69	400,000	400,000	1	EUR 0.06	Call	EUR 2.50	17 September 2021	2
NLBNPES13K77	400,000	400,000	1	EUR 0.08	Call	EUR 2.50	17 December 2021	2
NLBNPES13K85	400,000	400,000	1	EUR 0.07	Call	EUR 2.70	18 March 2022	2
NLBNPES13K93	400,000	400,000	1	EUR 0.04	Put	EUR 1.70	18 March 2022	2
NLBNPES13KA6	400,000	400,000	1	EUR 0.04	Put	EUR 2	17 September 2021	2
NLBNPES13KB4	250,000	250,000	1	EUR 0.24	Call	EUR 8	17 December 2021	2
NLBNPES13KC2	250,000	250,000	1	EUR 0.24	Call	EUR 8.50	18 March 2022	2
NLBNPES13KD0	250,000	250,000	1	EUR 0.25	Put	EUR 6	18 March 2022	2
NLBNPES13KE8	250,000	250,000	1	EUR 0.19	Put	EUR 6.50	17 September 2021	2
NLBNPES13KF5	250,000	250,000	1	EUR 0.28	Put	EUR 6.50	17 December 2021	2
NLBNPES13KG3	750,000	750,000	1	EUR 0.23	Call	EUR 35	17 September 2021	5
NLBNPES13KH1	750,000	750,000	1	EUR 0.34	Call	EUR 35	17 December 2021	5
NLBNPES13KI9	750,000	750,000	1	EUR 0.57	Call	EUR 35	16 September 2022	5
NLBNPES13KJ7	750,000	750,000	1	EUR 0.21	Call	EUR 40	18 March 2022	5
NLBNPES13KK5	750,000	750,000	1	EUR 0.28	Call	EUR 40	17 June 2022	5
NLBNPES13KL3	750,000	750,000	1	EUR 0.34	Call	EUR 40	16 September 2022	5
NLBNPES13KM1	750,000	750,000	1	EUR 0.36	Put	EUR 25	16 September 2022	5
NLBNPES13KN9	750,000	750,000	1	EUR 0.52	Put	EUR 27	16 September 2022	5
NLBNPES13KO7	750,000	750,000	1	EUR 0.35	Put	EUR 30	17 September 2021	5
NLBNPES13KP4	750,000	750,000	1	EUR 0.72	Put	EUR 30	17 June 2022	5
NLBNPES13KQ2	750,000	750,000	1	EUR 0.81	Put	EUR 30	16 September 2022	5
NLBNPES13KR0	250,000	250,000	1	EUR 0.07	Call	EUR 12	18 March 2022	10

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13K36	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K44	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K51	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K69	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K77	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K85	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K93	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KA6	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KB4	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KC2	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KD0	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KE8	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KF5	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KG3	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KH1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KI9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KJ7	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KK5	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KL3	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KM1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KN9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KO7	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KP4	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13KQ2	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KR0	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

- Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
- Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
- El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
- Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
- El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
- Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
- Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
- El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
- Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 4.969.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.



Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13K36	400.000	400.000	1	EUR 0,76	Put	EUR 9,50	18 Mar 22	1
NLBNPES13K44	400.000	400.000	1	EUR 0,92	Put	EUR 9,50	17 Jun 22	1
NLBNPES13K51	400.000	400.000	1	EUR 0,79	Put	EUR 10	17 Dec 21	1
NLBNPES13K69	400.000	400.000	1	EUR 0,06	Call	EUR 2,50	17 Sep 21	2
NLBNPES13K77	400.000	400.000	1	EUR 0,08	Call	EUR 2,50	17 Dec 21	2
NLBNPES13K85	400.000	400.000	1	EUR 0,07	Call	EUR 2,70	18 Mar 22	2
NLBNPES13K93	400.000	400.000	1	EUR 0,04	Put	EUR 1,70	18 Mar 22	2
NLBNPES13KA6	400.000	400.000	1	EUR 0,04	Put	EUR 2	17 Sep 21	2
NLBNPES13KB4	250.000	250.000	1	EUR 0,24	Call	EUR 8	17 Dec 21	2
NLBNPES13KC2	250.000	250.000	1	EUR 0,24	Call	EUR 8,50	18 Mar 22	2
NLBNPES13KD0	250.000	250.000	1	EUR 0,25	Put	EUR 6	18 Mar 22	2
NLBNPES13KE8	250.000	250.000	1	EUR 0,19	Put	EUR 6,50	17 Sep 21	2
NLBNPES13KF5	250.000	250.000	1	EUR 0,28	Put	EUR 6,50	17 Dec 21	2
NLBNPES13KG3	750.000	750.000	1	EUR 0,23	Call	EUR 35	17 Sep 21	5
NLBNPES13KH1	750.000	750.000	1	EUR 0,34	Call	EUR 35	17 Dec 21	5
NLBNPES13KI9	750.000	750.000	1	EUR 0,57	Call	EUR 35	16 Sep 22	5
NLBNPES13KJ7	750.000	750.000	1	EUR 0,21	Call	EUR 40	18 Mar 22	5
NLBNPES13KK5	750.000	750.000	1	EUR 0,28	Call	EUR 40	17 Jun 22	5
NLBNPES13KL3	750.000	750.000	1	EUR 0,34	Call	EUR 40	16 Sep 22	5
NLBNPES13KM1	750.000	750.000	1	EUR 0,36	Put	EUR 25	16 Sep 22	5
NLBNPES13KN9	750.000	750.000	1	EUR 0,52	Put	EUR 27	16 Sep 22	5
NLBNPES13KO7	750.000	750.000	1	EUR 0,35	Put	EUR 30	17 Sep 21	5
NLBNPES13KP4	750.000	750.000	1	EUR 0,72	Put	EUR 30	17 Jun 22	5
NLBNPES13KQ2	750.000	750.000	1	EUR 0,81	Put	EUR 30	16 Sep 22	5
NLBNPES13KR0	250.000	250.000	1	EUR 0,07	Call	EUR 12	18 Mar 22	10

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13K36	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K44	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K51	Ordinary	Iberdrola SA	EUR	ES0144580Y14	IBE.MC	<a href="http://www.iberdrola.es">www.iberdrola.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K69	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K77	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K85	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13K93	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KA6	Ordinary	International Consolidated Airlines Group SA	EUR	ES0177542018	ICAG.MC	<a href="http://www.iairgroup.com">www.iairgroup.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KB4	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KC2	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KD0	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KE8	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KF5	Ordinary	Indra Sistemas SA	EUR	ES0118594417	IDR.MC	<a href="http://www.indra.es">www.indra.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KG3	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KH1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KI9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KJ7	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KK5	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KL3	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KM1	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KN9	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KO7	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KP4	Ordinary	Industria de Diseno Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13KQ2	Ordinary	Industria de Diseño Textil SA	EUR	ES0148396007	ITX.MC	<a href="http://www.inditex.com">www.inditex.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13KR0	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13KS8	250,000	250,000	1	EUR 0.10	Put	EUR 10	18 March 2022	10
NLBNPES13KX8	500,000	500,000	1	EUR 0.19	Call	EUR 30	17 September 2021	5
NLBNPES13KY6	500,000	500,000	1	EUR 0.29	Call	EUR 30	17 December 2021	5
NLBNPES13KZ3	500,000	500,000	1	EUR 0.27	Call	EUR 32	18 March 2022	5
NLBNPES13L01	500,000	500,000	1	EUR 0.22	Put	EUR 22	18 March 2022	5
NLBNPES13L19	500,000	500,000	1	EUR 0.28	Put	EUR 24	17 December 2021	5
NLBNPES13L27	500,000	500,000	1	EUR 0.37	Put	EUR 24	18 March 2022	5
NLBNPES13L35	500,000	500,000	1	EUR 0.33	Put	EUR 26	17 September 2021	5
NLBNPES13LH9	500,000	500,000	1	EUR 0.11	Call	EUR 80	17 September 2021	50
NLBNPES13LI7	500,000	500,000	1	EUR 0.11	Call	EUR 85	17 December 2021	50
NLBNPES13LJ5	500,000	500,000	1	EUR 0.14	Call	EUR 85	18 March 2022	50
NLBNPES13LK3	500,000	500,000	1	EUR 0.09	Call	EUR 90	17 December 2021	50
NLBNPES13LL1	500,000	500,000	1	EUR 0.11	Call	EUR 90	18 March 2022	50
NLBNPES13LM9	500,000	500,000	1	EUR 0.09	Put	EUR 60	18 March 2022	50
NLBNPES13LN7	500,000	500,000	1	EUR 0.11	Put	EUR 66	17 December 2021	50
NLBNPES13LO5	500,000	500,000	1	EUR 0.14	Put	EUR 66	18 March 2022	50
NLBNPES13LP2	500,000	500,000	1	EUR 0.10	Put	EUR 70	17 September 2021	50
NLBNPES13LQ0	500,000	500,000	1	EUR 0.11	Call	EUR 17.50	17 December 2021	10
NLBNPES13LR8	500,000	500,000	1	EUR 0.10	Call	EUR 18	17 December 2021	10
NLBNPES13LS6	500,000	500,000	1	EUR 0.12	Call	EUR 18	18 March 2022	10
NLBNPES13LT4	500,000	500,000	1	EUR 0.09	Call	EUR 19	18 March 2022	10
NLBNPES13LU2	500,000	500,000	1	EUR 0.11	Call	EUR 19	17 June 2022	10
NLBNPES13LV0	500,000	500,000	1	EUR 0.08	Put	EUR 13.90	18 March 2022	10
NLBNPES13LW8	500,000	500,000	1	EUR 0.10	Put	EUR 15	17 December 2021	10
NLBNPES13LX6	500,000	500,000	1	EUR 0.13	Put	EUR 15	18 March 2022	10

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13KS8	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13KX8	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13KY6	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13KZ3	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L01	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L19	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L27	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L35	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13LH9	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LI7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LJ5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LK3	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LL1	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LM9	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LN7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LO5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LP2	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LQ0	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LR8	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LS6	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LT4	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LU2	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LV0	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LW8	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13LX6	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.



	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing. (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,920,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13KS8	EUR 0.10	EUR 0.03
NLBNPES13KX8	EUR 0.19	EUR 0.16
NLBNPES13KY6	EUR 0.29	EUR 0.16
NLBNPES13KZ3	EUR 0.27	EUR 0.16
NLBNPES13L01	EUR 0.22	EUR 0.16
NLBNPES13L19	EUR 0.28	EUR 0.16
NLBNPES13L27	EUR 0.37	EUR 0.16
NLBNPES13L35	EUR 0.33	EUR 0.16
NLBNPES13LH9	EUR 0.11	EUR 0.04
NLBNPES13LI7	EUR 0.11	EUR 0.04
NLBNPES13LJ5	EUR 0.14	EUR 0.04
NLBNPES13LK3	EUR 0.09	EUR 0.04
NLBNPES13LL1	EUR 0.11	EUR 0.04
NLBNPES13LM9	EUR 0.09	EUR 0.04
NLBNPES13LN7	EUR 0.11	EUR 0.04
NLBNPES13LO5	EUR 0.14	EUR 0.04
NLBNPES13LP2	EUR 0.10	EUR 0.04
NLBNPES13LQ0	EUR 0.11	EUR 0.05
NLBNPES13LR8	EUR 0.10	EUR 0.05
NLBNPES13LS6	EUR 0.12	EUR 0.05
NLBNPES13LT4	EUR 0.09	EUR 0.05
NLBNPES13LU2	EUR 0.11	EUR 0.05
NLBNPES13LV0	EUR 0.08	EUR 0.05
NLBNPES13LW8	EUR 0.10	EUR 0.05
NLBNPES13LX6	EUR 0.13	EUR 0.05

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy



Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,920,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13KS8	250,000	250,000	1	EUR 0.10	Put	EUR 10	18 March 2022	10
NLBNPES13KX8	500,000	500,000	1	EUR 0.19	Call	EUR 30	17 September 2021	5
NLBNPES13KY6	500,000	500,000	1	EUR 0.29	Call	EUR 30	17 December 2021	5
NLBNPES13KZ3	500,000	500,000	1	EUR 0.27	Call	EUR 32	18 March 2022	5
NLBNPES13L01	500,000	500,000	1	EUR 0.22	Put	EUR 22	18 March 2022	5
NLBNPES13L19	500,000	500,000	1	EUR 0.28	Put	EUR 24	17 December 2021	5
NLBNPES13L27	500,000	500,000	1	EUR 0.37	Put	EUR 24	18 March 2022	5
NLBNPES13L35	500,000	500,000	1	EUR 0.33	Put	EUR 26	17 September 2021	5
NLBNPES13LH9	500,000	500,000	1	EUR 0.11	Call	EUR 80	17 September 2021	50
NLBNPES13LI7	500,000	500,000	1	EUR 0.11	Call	EUR 85	17 December 2021	50
NLBNPES13LJ5	500,000	500,000	1	EUR 0.14	Call	EUR 85	18 March 2022	50
NLBNPES13LK3	500,000	500,000	1	EUR 0.09	Call	EUR 90	17 December 2021	50
NLBNPES13LL1	500,000	500,000	1	EUR 0.11	Call	EUR 90	18 March 2022	50
NLBNPES13LM9	500,000	500,000	1	EUR 0.09	Put	EUR 60	18 March 2022	50
NLBNPES13LN7	500,000	500,000	1	EUR 0.11	Put	EUR 66	17 December 2021	50
NLBNPES13LO5	500,000	500,000	1	EUR 0.14	Put	EUR 66	18 March 2022	50
NLBNPES13LP2	500,000	500,000	1	EUR 0.10	Put	EUR 70	17 September 2021	50
NLBNPES13LQ0	500,000	500,000	1	EUR 0.11	Call	EUR 17.50	17 December 2021	10
NLBNPES13LR8	500,000	500,000	1	EUR 0.10	Call	EUR 18	17 December 2021	10
NLBNPES13LS6	500,000	500,000	1	EUR 0.12	Call	EUR 18	18 March 2022	10
NLBNPES13LT4	500,000	500,000	1	EUR 0.09	Call	EUR 19	18 March 2022	10
NLBNPES13LU2	500,000	500,000	1	EUR 0.11	Call	EUR 19	17 June 2022	10
NLBNPES13LV0	500,000	500,000	1	EUR 0.08	Put	EUR 13.90	18 March 2022	10
NLBNPES13LW8	500,000	500,000	1	EUR 0.10	Put	EUR 15	17 December 2021	10
NLBNPES13LX6	500,000	500,000	1	EUR 0.13	Put	EUR 15	18 March 2022	10

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13KS8	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13KX8	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13KY6	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13KZ3	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L01	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L19	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L27	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L35	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13LH9	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LI7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LJ5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LK3	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LL1	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LM9	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LN7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LO5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LP2	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LQ0	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LR8	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LS6	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LT4	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LU2	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LV0	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LW8	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LX6	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		



Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 1.920.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13KS8	250.000	250.000	1	EUR 0,10	Put	EUR 10	18 Mar 22	10
NLBNPES13KX8	500.000	500.000	1	EUR 0,19	Call	EUR 30	17 Sep 21	5
NLBNPES13KY6	500.000	500.000	1	EUR 0,29	Call	EUR 30	17 Dec 21	5
NLBNPES13KZ3	500.000	500.000	1	EUR 0,27	Call	EUR 32	18 Mar 22	5
NLBNPES13L01	500.000	500.000	1	EUR 0,22	Put	EUR 22	18 Mar 22	5
NLBNPES13L19	500.000	500.000	1	EUR 0,28	Put	EUR 24	17 Dec 21	5
NLBNPES13L27	500.000	500.000	1	EUR 0,37	Put	EUR 24	18 Mar 22	5
NLBNPES13L35	500.000	500.000	1	EUR 0,33	Put	EUR 26	17 Sep 21	5
NLBNPES13LH9	500.000	500.000	1	EUR 0,11	Call	EUR 80	17 Sep 21	50
NLBNPES13LI7	500.000	500.000	1	EUR 0,11	Call	EUR 85	17 Dec 21	50
NLBNPES13LJ5	500.000	500.000	1	EUR 0,14	Call	EUR 85	18 Mar 22	50
NLBNPES13LK3	500.000	500.000	1	EUR 0,09	Call	EUR 90	17 Dec 21	50
NLBNPES13LL1	500.000	500.000	1	EUR 0,11	Call	EUR 90	18 Mar 22	50
NLBNPES13LM9	500.000	500.000	1	EUR 0,09	Put	EUR 60	18 Mar 22	50
NLBNPES13LN7	500.000	500.000	1	EUR 0,11	Put	EUR 66	17 Dec 21	50
NLBNPES13LO5	500.000	500.000	1	EUR 0,14	Put	EUR 66	18 Mar 22	50
NLBNPES13LP2	500.000	500.000	1	EUR 0,10	Put	EUR 70	17 Sep 21	50
NLBNPES13LQ0	500.000	500.000	1	EUR 0,11	Call	EUR 17,50	17 Dec 21	10
NLBNPES13LR8	500.000	500.000	1	EUR 0,10	Call	EUR 18	17 Dec 21	10
NLBNPES13LS6	500.000	500.000	1	EUR 0,12	Call	EUR 18	18 Mar 22	10
NLBNPES13LT4	500.000	500.000	1	EUR 0,09	Call	EUR 19	18 Mar 22	10
NLBNPES13LU2	500.000	500.000	1	EUR 0,11	Call	EUR 19	17 Jun 22	10
NLBNPES13LV0	500.000	500.000	1	EUR 0,08	Put	EUR 13,90	18 Mar 22	10
NLBNPES13LW8	500.000	500.000	1	EUR 0,10	Put	EUR 15	17 Dec 21	10
NLBNPES13LX6	500.000	500.000	1	EUR 0,13	Put	EUR 15	18 Mar 22	10

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13KS8	Registered	Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>	Deutsche Börse AG	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPES13KX8	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13KY6	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13KZ3	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L01	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L19	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L27	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13L35	Ordinary	ArcelorMittal SA	EUR	LU1598757687	MT.AS	<a href="http://www.arcelormittal.com">www.arcelormittal.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13LH9	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LI7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LJ5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LK3	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LL1	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LM9	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LN7	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LO5	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LP2	Ordinary	Pharma Mar SA	EUR	ES0169501022	PHMR.MC	<a href="http://www.pharmamar.com">www.pharmamar.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LQ0	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LR8	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LS6	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LT4	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LU2	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LV0	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LW8	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LX6	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13LY4	500,000	500,000	1	EUR 0.14	Put	EUR 16	17 December 2021	10
NLBNPES13LZ1	500,000	500,000	1	EUR 0.26	Call	EUR 12	17 September 2021	2
NLBNPES13M00	500,000	500,000	1	EUR 0.36	Call	EUR 12	17 December 2021	2
NLBNPES13M18	500,000	500,000	1	EUR 0.28	Call	EUR 12.50	17 December 2021	2
NLBNPES13M26	500,000	500,000	1	EUR 0.36	Call	EUR 12.50	18 March 2022	2
NLBNPES13M34	500,000	500,000	1	EUR 0.22	Call	EUR 13	17 December 2021	2
NLBNPES13M42	500,000	500,000	1	EUR 0.30	Call	EUR 13	18 March 2022	2
NLBNPES13M59	500,000	500,000	1	EUR 0.36	Call	EUR 13	17 June 2022	2
NLBNPES13M67	500,000	500,000	1	EUR 0.42	Call	EUR 13	16 September 2022	2
NLBNPES13M75	500,000	500,000	1	EUR 0.31	Call	EUR 13.50	17 June 2022	2
NLBNPES13M83	500,000	500,000	1	EUR 0.36	Call	EUR 13.50	16 September 2022	2
NLBNPES13M91	500,000	500,000	1	EUR 0.31	Call	EUR 14	16 September 2022	2
NLBNPES13MA2	500,000	500,000	1	EUR 0.35	Put	EUR 9	16 September 2022	2
NLBNPES13MB0	500,000	500,000	1	EUR 0.30	Put	EUR 9.50	18 March 2022	2
NLBNPES13MC8	500,000	500,000	1	EUR 0.38	Put	EUR 9.50	17 June 2022	2
NLBNPES13MD6	500,000	500,000	1	EUR 0.45	Put	EUR 9.50	16 September 2022	2
NLBNPES13ME4	500,000	500,000	1	EUR 0.48	Put	EUR 10	17 June 2022	2
NLBNPES13MF1	500,000	500,000	1	EUR 0.56	Put	EUR 10	16 September 2022	2
NLBNPES13MG9	500,000	500,000	1	EUR 0.41	Put	EUR 10.50	17 December 2021	2
NLBNPES13MH7	500,000	500,000	1	EUR 0.51	Put	EUR 10.50	18 March 2022	2
NLBNPES13MI5	500,000	500,000	1	EUR 0.40	Put	EUR 11	17 September 2021	2
NLBNPES13MJ3	1,000,000	1,000,000	1	EUR 0.08	Call	EUR 3.50	16 July 2021	2
NLBNPES13MK1	1,000,000	1,000,000	1	EUR 0.10	Call	EUR 3.50	20 August 2021	2
NLBNPES13ML9	1,000,000	1,000,000	1	EUR 0.07	Call	EUR 3.60	16 July 2021	2
NLBNPES13MM7	1,000,000	1,000,000	1	EUR 0.07	Call	EUR 3.70	20 August 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13LY4	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LZ1	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13M00	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M18	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M26	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M34	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M42	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M59	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M67	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M75	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M83	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M91	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MA2	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MB0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MC8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MD6	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ME4	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MF1	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MG9	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MH7	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MI5	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MJ3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13MK1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ML9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MM7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 4,080,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13LY4	EUR 0.14	EUR 0.05
NLBNPES13LZ1	EUR 0.26	EUR 0.17
NLBNPES13M00	EUR 0.36	EUR 0.17
NLBNPES13M18	EUR 0.28	EUR 0.17
NLBNPES13M26	EUR 0.36	EUR 0.17
NLBNPES13M34	EUR 0.22	EUR 0.17
NLBNPES13M42	EUR 0.30	EUR 0.17
NLBNPES13M59	EUR 0.36	EUR 0.17
NLBNPES13M67	EUR 0.42	EUR 0.17
NLBNPES13M75	EUR 0.31	EUR 0.17
NLBNPES13M83	EUR 0.36	EUR 0.17
NLBNPES13M91	EUR 0.31	EUR 0.17
NLBNPES13MA2	EUR 0.35	EUR 0.17
NLBNPES13MB0	EUR 0.30	EUR 0.17
NLBNPES13MC8	EUR 0.38	EUR 0.17
NLBNPES13MD6	EUR 0.45	EUR 0.17
NLBNPES13ME4	EUR 0.48	EUR 0.17
NLBNPES13MF1	EUR 0.56	EUR 0.17
NLBNPES13MG9	EUR 0.41	EUR 0.17
NLBNPES13MH7	EUR 0.51	EUR 0.17
NLBNPES13MI5	EUR 0.40	EUR 0.17
NLBNPES13MJ3	EUR 0.08	EUR 0.05
NLBNPES13MK1	EUR 0.10	EUR 0.05
NLBNPES13ML9	EUR 0.07	EUR 0.05
NLBNPES13MM7	EUR 0.07	EUR 0.05

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses



Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 4,080,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13LY4	500,000	500,000	1	EUR 0.14	Put	EUR 16	17 December 2021	10
NLBNPES13LZ1	500,000	500,000	1	EUR 0.26	Call	EUR 12	17 September 2021	2
NLBNPES13M00	500,000	500,000	1	EUR 0.36	Call	EUR 12	17 December 2021	2
NLBNPES13M18	500,000	500,000	1	EUR 0.28	Call	EUR 12.50	17 December 2021	2
NLBNPES13M26	500,000	500,000	1	EUR 0.36	Call	EUR 12.50	18 March 2022	2
NLBNPES13M34	500,000	500,000	1	EUR 0.22	Call	EUR 13	17 December 2021	2
NLBNPES13M42	500,000	500,000	1	EUR 0.30	Call	EUR 13	18 March 2022	2
NLBNPES13M59	500,000	500,000	1	EUR 0.36	Call	EUR 13	17 June 2022	2
NLBNPES13M67	500,000	500,000	1	EUR 0.42	Call	EUR 13	16 September 2022	2
NLBNPES13M75	500,000	500,000	1	EUR 0.31	Call	EUR 13.50	17 June 2022	2
NLBNPES13M83	500,000	500,000	1	EUR 0.36	Call	EUR 13.50	16 September 2022	2
NLBNPES13M91	500,000	500,000	1	EUR 0.31	Call	EUR 14	16 September 2022	2
NLBNPES13MA2	500,000	500,000	1	EUR 0.35	Put	EUR 9	16 September 2022	2
NLBNPES13MB0	500,000	500,000	1	EUR 0.30	Put	EUR 9.50	18 March 2022	2
NLBNPES13MC8	500,000	500,000	1	EUR 0.38	Put	EUR 9.50	17 June 2022	2
NLBNPES13MD6	500,000	500,000	1	EUR 0.45	Put	EUR 9.50	16 September 2022	2
NLBNPES13ME4	500,000	500,000	1	EUR 0.48	Put	EUR 10	17 June 2022	2
NLBNPES13MF1	500,000	500,000	1	EUR 0.56	Put	EUR 10	16 September 2022	2
NLBNPES13MG9	500,000	500,000	1	EUR 0.41	Put	EUR 10.50	17 December 2021	2
NLBNPES13MH7	500,000	500,000	1	EUR 0.51	Put	EUR 10.50	18 March 2022	2
NLBNPES13MI5	500,000	500,000	1	EUR 0.40	Put	EUR 11	17 September 2021	2
NLBNPES13MJ3	1,000,000	1,000,000	1	EUR 0.08	Call	EUR 3.50	16 July 2021	2
NLBNPES13MK1	1,000,000	1,000,000	1	EUR 0.10	Call	EUR 3.50	20 August 2021	2
NLBNPES13ML9	1,000,000	1,000,000	1	EUR 0.07	Call	EUR 3.60	16 July 2021	2
NLBNPES13MM7	1,000,000	1,000,000	1	EUR 0.07	Call	EUR 3.70	20 August 2021	2

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13LY4	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LZ1	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M00	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M18	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M26	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M34	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M42	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M59	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M67	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M75	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M83	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M91	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MA2	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MB0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MC8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MD6	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ME4	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MF1	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MG9	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MH7	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MI5	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MJ3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MK1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ML9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MM7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.



*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Ratio de capital total</b>	16,4%	15,5%	15%	
<b>Ratio de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

#### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

##### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

##### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

##### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

##### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

#### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 4.080.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13LY4	500.000	500.000	1	EUR 0,14	Put	EUR 16	17 Dec 21	10
NLBNPES13LZ1	500.000	500.000	1	EUR 0,26	Call	EUR 12	17 Sep 21	2
NLBNPES13M00	500.000	500.000	1	EUR 0,36	Call	EUR 12	17 Dec 21	2
NLBNPES13M18	500.000	500.000	1	EUR 0,28	Call	EUR 12,50	17 Dec 21	2
NLBNPES13M26	500.000	500.000	1	EUR 0,36	Call	EUR 12,50	18 Mar 22	2
NLBNPES13M34	500.000	500.000	1	EUR 0,22	Call	EUR 13	17 Dec 21	2
NLBNPES13M42	500.000	500.000	1	EUR 0,30	Call	EUR 13	18 Mar 22	2
NLBNPES13M59	500.000	500.000	1	EUR 0,36	Call	EUR 13	17 Jun 22	2
NLBNPES13M67	500.000	500.000	1	EUR 0,42	Call	EUR 13	16 Sep 22	2
NLBNPES13M75	500.000	500.000	1	EUR 0,31	Call	EUR 13,50	17 Jun 22	2
NLBNPES13M83	500.000	500.000	1	EUR 0,36	Call	EUR 13,50	16 Sep 22	2
NLBNPES13M91	500.000	500.000	1	EUR 0,31	Call	EUR 14	16 Sep 22	2
NLBNPES13MA2	500.000	500.000	1	EUR 0,35	Put	EUR 9	16 Sep 22	2
NLBNPES13MB0	500.000	500.000	1	EUR 0,30	Put	EUR 9,50	18 Mar 22	2
NLBNPES13MC8	500.000	500.000	1	EUR 0,38	Put	EUR 9,50	17 Jun 22	2
NLBNPES13MD6	500.000	500.000	1	EUR 0,45	Put	EUR 9,50	16 Sep 22	2
NLBNPES13ME4	500.000	500.000	1	EUR 0,48	Put	EUR 10	17 Jun 22	2
NLBNPES13MF1	500.000	500.000	1	EUR 0,56	Put	EUR 10	16 Sep 22	2
NLBNPES13MG9	500.000	500.000	1	EUR 0,41	Put	EUR 10,50	17 Dec 21	2
NLBNPES13MH7	500.000	500.000	1	EUR 0,51	Put	EUR 10,50	18 Mar 22	2
NLBNPES13MI5	500.000	500.000	1	EUR 0,40	Put	EUR 11	17 Sep 21	2
NLBNPES13MJ3	1.000.000	1.000.000	1	EUR 0,08	Call	EUR 3,50	16 Jul 21	2
NLBNPES13MK1	1.000.000	1.000.000	1	EUR 0,10	Call	EUR 3,50	20 Aug 21	2
NLBNPES13ML9	1.000.000	1.000.000	1	EUR 0,07	Call	EUR 3,60	16 Jul 21	2
NLBNPES13MM7	1.000.000	1.000.000	1	EUR 0,07	Call	EUR 3,70	20 Aug 21	2

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13LY4	Ordinary	Red Eléctrica de España SA	EUR	ES0173093024	REE.MC	<a href="http://www.ree.es">www.ree.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13LZ1	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M00	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M18	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M26	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M34	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M42	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M59	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M67	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M75	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M83	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13M91	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MA2	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MB0	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MC8	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MD6	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ME4	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MF1	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MG9	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MH7	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MI5	Ordinary	Repsol SA	EUR	ES0173516115	REP.MC	<a href="http://www.repsol.com">www.repsol.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MJ3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MK1	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13ML9	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MM7	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13MN5	1,000,000	1,000,000	1	EUR 0.06	Call	EUR 3.80	17 September 2021	2
NLBNPES13MO3	1,000,000	1,000,000	1	EUR 0.15	Call	EUR 4	16 December 2022	2
NLBNPES13MP0	1,000,000	1,000,000	1	EUR 0.09	Put	EUR 2.60	16 December 2022	2
NLBNPES13MQ8	1,000,000	1,000,000	1	EUR 0.18	Put	EUR 3	16 December 2022	2
NLBNPES13MR6	1,000,000	1,000,000	1	EUR 0.07	Put	EUR 3.20	20 August 2021	2
NLBNPES13MS4	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 3.20	17 September 2021	2
NLBNPES13MT2	1,000,000	1,000,000	1	EUR 0.12	Put	EUR 3.20	17 December 2021	2
NLBNPES13MU0	1,000,000	1,000,000	1	EUR 0.07	Put	EUR 3.30	16 July 2021	2
NLBNPES13MV8	1,000,000	1,000,000	1	EUR 0.12	Put	EUR 3.50	16 July 2021	2
NLBNPES13MW6	1,000,000	1,000,000	1	EUR 0.14	Put	EUR 3.50	20 August 2021	2
NLBNPES13MX4	1,000,000	1,000,000	1	EUR 0.15	Put	EUR 3.50	17 September 2021	2
NLBNPES13MY2	500,000	500,000	1	EUR 0.23	Call	EUR 28	17 September 2021	5
NLBNPES13MZ9	500,000	500,000	1	EUR 0.24	Call	EUR 30	17 December 2021	5
NLBNPES13N09	500,000	500,000	1	EUR 0.24	Call	EUR 32	18 March 2022	5
NLBNPES13N17	500,000	500,000	1	EUR 0.22	Put	EUR 20	18 March 2022	5
NLBNPES13N25	500,000	500,000	1	EUR 0.27	Put	EUR 22	17 December 2021	5
NLBNPES13N33	500,000	500,000	1	EUR 0.32	Put	EUR 24	17 September 2021	5
NLBNPES13N41	250,000	250,000	1	EUR 0.21	Call	EUR 15	17 September 2021	5
NLBNPES13N58	250,000	250,000	1	EUR 0.19	Call	EUR 16	17 December 2021	5
NLBNPES13N66	250,000	250,000	1	EUR 0.17	Call	EUR 17	18 March 2022	5
NLBNPES13N74	250,000	250,000	1	EUR 0.12	Put	EUR 12	18 March 2022	5
NLBNPES13N82	250,000	250,000	1	EUR 0.14	Put	EUR 13	17 December 2021	5
NLBNPES13N90	250,000	250,000	1	EUR 0.15	Put	EUR 14	17 September 2021	5
NLBNPES13NA0	500,000	500,000	1	EUR 0.29	Call	EUR 28	17 September 2021	5
NLBNPES13NB8	500,000	500,000	1	EUR 0.28	Call	EUR 30	17 December 2021	5

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13MN5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MO3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13MP0	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MQ8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MR6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MS4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MT2	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MU0	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MV8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MW6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MX4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MY2	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MZ9	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N09	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N17	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N25	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N33	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N41	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N58	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N66	Ordinary	Solaria Energia y	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
		Medio Ambiente SA					Español	
NLBNPES13N74	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N82	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N90	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NA0	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NB8	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

	Share Securities: Applicable.
(a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b>	In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").
(b) <b>Relative Performance Basket:</b>	Not applicable.
(c) <b>Share/ETI Interest Currency:</b>	See the Specific Provisions for each Series above.
(d) <b>ISIN of Share(s)/ETI Interest(s):</b>	See the Specific Provisions for each Series above.
(e) <b>Exchange(s):</b>	See the Specific Provisions for each Series above.
(f) <b>Related Exchange(s):</b>	All Exchanges.
(g) <b>Exchange Business Day:</b>	Single Share Basis.
(h) <b>Scheduled Trading Day:</b>	Single Share Basis.
(i) <b>Weighting:</b>	Not applicable.
(j) <b>Settlement Price:</b>	Official closing price.
(k) <b>Specified Maximum Days of Disruption:</b>	Twenty (20) Scheduled Trading Days.
(l) <b>Valuation Time:</b>	The Scheduled Closing Time as defined in Condition 1.
(m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>	As per Conditions.
(n) <b>Share/ETI Interest Correction Period:</b>	As per Conditions.
(o) <b>Dividend Payment:</b>	Not applicable.
(p) <b>Listing Change:</b>	Applicable.
(q) <b>Listing Suspension:</b>	Applicable.
(r) <b>Illiquidity:</b>	Applicable.
(s) <b>Tender Offer:</b>	Applicable
(t) <b>Hedging Liquidity Event:</b>	Not applicable.
25. <b>ETI Securities:</b>	Not applicable.
26. <b>Debt Securities:</b>	Not applicable.
27. <b>Commodity Securities:</b>	Not applicable.
28. <b>Currency Securities:</b>	Not applicable.
29. <b>Futures Securities:</b>	Not applicable.
30. <b>OET Certificates:</b>	Not applicable.
31. <b>Illegality (Condition 7.1) and Force Majeure (Condition 7.2):</b>	Illegality: cancellation in accordance with Condition 7.1(c). Force Majeure: cancellation in accordance with Condition 7.2(b).
32. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing. (c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 2,520,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13MN5	EUR 0.06	EUR 0.05
NLBNPES13MO3	EUR 0.15	EUR 0.05
NLBNPES13MP0	EUR 0.09	EUR 0.05
NLBNPES13MQ8	EUR 0.18	EUR 0.05
NLBNPES13MR6	EUR 0.07	EUR 0.05
NLBNPES13MS4	EUR 0.08	EUR 0.05
NLBNPES13MT2	EUR 0.12	EUR 0.05
NLBNPES13MU0	EUR 0.07	EUR 0.05
NLBNPES13MV8	EUR 0.12	EUR 0.05
NLBNPES13MW6	EUR 0.14	EUR 0.05
NLBNPES13MX4	EUR 0.15	EUR 0.05
NLBNPES13MY2	EUR 0.23	EUR 0.15
NLBNPES13MZ9	EUR 0.24	EUR 0.15
NLBNPES13N09	EUR 0.24	EUR 0.15
NLBNPES13N17	EUR 0.22	EUR 0.15
NLBNPES13N25	EUR 0.27	EUR 0.15
NLBNPES13N33	EUR 0.32	EUR 0.15
NLBNPES13N41	EUR 0.21	EUR 0.09
NLBNPES13N58	EUR 0.19	EUR 0.09
NLBNPES13N66	EUR 0.17	EUR 0.09
NLBNPES13N74	EUR 0.12	EUR 0.09
NLBNPES13N82	EUR 0.14	EUR 0.09
NLBNPES13N90	EUR 0.15	EUR 0.09
NLBNPES13NA0	EUR 0.29	EUR 0.16
NLBNPES13NB8	EUR 0.28	EUR 0.16

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.



# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 2,520,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13MN5	1,000,000	1,000,000	1	EUR 0.06	Call	EUR 3.80	17 September 2021	2
NLBNPES13MO3	1,000,000	1,000,000	1	EUR 0.15	Call	EUR 4	16 December 2022	2
NLBNPES13MP0	1,000,000	1,000,000	1	EUR 0.09	Put	EUR 2.60	16 December 2022	2
NLBNPES13MQ8	1,000,000	1,000,000	1	EUR 0.18	Put	EUR 3	16 December 2022	2
NLBNPES13MR6	1,000,000	1,000,000	1	EUR 0.07	Put	EUR 3.20	20 August 2021	2
NLBNPES13MS4	1,000,000	1,000,000	1	EUR 0.08	Put	EUR 3.20	17 September 2021	2
NLBNPES13MT2	1,000,000	1,000,000	1	EUR 0.12	Put	EUR 3.20	17 December 2021	2
NLBNPES13MU0	1,000,000	1,000,000	1	EUR 0.07	Put	EUR 3.30	16 July 2021	2
NLBNPES13MV8	1,000,000	1,000,000	1	EUR 0.12	Put	EUR 3.50	16 July 2021	2
NLBNPES13MW6	1,000,000	1,000,000	1	EUR 0.14	Put	EUR 3.50	20 August 2021	2
NLBNPES13MX4	1,000,000	1,000,000	1	EUR 0.15	Put	EUR 3.50	17 September 2021	2
NLBNPES13MY2	500,000	500,000	1	EUR 0.23	Call	EUR 28	17 September 2021	5
NLBNPES13MZ9	500,000	500,000	1	EUR 0.24	Call	EUR 30	17 December 2021	5
NLBNPES13N09	500,000	500,000	1	EUR 0.24	Call	EUR 32	18 March 2022	5
NLBNPES13N17	500,000	500,000	1	EUR 0.22	Put	EUR 20	18 March 2022	5
NLBNPES13N25	500,000	500,000	1	EUR 0.27	Put	EUR 22	17 December 2021	5
NLBNPES13N33	500,000	500,000	1	EUR 0.32	Put	EUR 24	17 September 2021	5
NLBNPES13N41	250,000	250,000	1	EUR 0.21	Call	EUR 15	17 September 2021	5
NLBNPES13N58	250,000	250,000	1	EUR 0.19	Call	EUR 16	17 December 2021	5
NLBNPES13N66	250,000	250,000	1	EUR 0.17	Call	EUR 17	18 March 2022	5
NLBNPES13N74	250,000	250,000	1	EUR 0.12	Put	EUR 12	18 March 2022	5
NLBNPES13N82	250,000	250,000	1	EUR 0.14	Put	EUR 13	17 December 2021	5
NLBNPES13N90	250,000	250,000	1	EUR 0.15	Put	EUR 14	17 September 2021	5
NLBNPES13NA0	500,000	500,000	1	EUR 0.29	Call	EUR 28	17 September 2021	5
NLBNPES13NB8	500,000	500,000	1	EUR 0.28	Call	EUR 30	17 December 2021	5

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13MN5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MO3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MP0	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MQ8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MR6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MS4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MT2	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MU0	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MV8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MW6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MX4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MY2	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MZ9	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N09	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N17	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N25	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N33	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N41	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N58	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N66	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N74	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N82	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N90	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NA0	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NB8	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516



Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

- Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
- Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
- El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
- Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
- El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
- Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
- Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
- El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
- Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 2.520.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13MN5	1.000.000	1.000.000	1	EUR 0,06	Call	EUR 3,80	17 Sep 21	2
NLBNPES13MQ3	1.000.000	1.000.000	1	EUR 0,15	Call	EUR 4	16 Dec 22	2
NLBNPES13MP0	1.000.000	1.000.000	1	EUR 0,09	Put	EUR 2,60	16 Dec 22	2
NLBNPES13MQ8	1.000.000	1.000.000	1	EUR 0,18	Put	EUR 3	16 Dec 22	2
NLBNPES13MR6	1.000.000	1.000.000	1	EUR 0,07	Put	EUR 3,20	20 Aug 21	2
NLBNPES13MS4	1.000.000	1.000.000	1	EUR 0,08	Put	EUR 3,20	17 Sep 21	2
NLBNPES13MT2	1.000.000	1.000.000	1	EUR 0,12	Put	EUR 3,20	17 Dec 21	2
NLBNPES13MU0	1.000.000	1.000.000	1	EUR 0,07	Put	EUR 3,30	16 Jul 21	2
NLBNPES13MV8	1.000.000	1.000.000	1	EUR 0,12	Put	EUR 3,50	16 Jul 21	2
NLBNPES13MW6	1.000.000	1.000.000	1	EUR 0,14	Put	EUR 3,50	20 Aug 21	2
NLBNPES13MX4	1.000.000	1.000.000	1	EUR 0,15	Put	EUR 3,50	17 Sep 21	2
NLBNPES13MY2	500.000	500.000	1	EUR 0,23	Call	EUR 28	17 Sep 21	5
NLBNPES13MZ9	500.000	500.000	1	EUR 0,24	Call	EUR 30	17 Dec 21	5
NLBNPES13N09	500.000	500.000	1	EUR 0,24	Call	EUR 32	18 Mar 22	5
NLBNPES13N17	500.000	500.000	1	EUR 0,22	Put	EUR 20	18 Mar 22	5
NLBNPES13N25	500.000	500.000	1	EUR 0,27	Put	EUR 22	17 Dec 21	5
NLBNPES13N33	500.000	500.000	1	EUR 0,32	Put	EUR 24	17 Sep 21	5
NLBNPES13N41	250.000	250.000	1	EUR 0,21	Call	EUR 15	17 Sep 21	5
NLBNPES13N58	250.000	250.000	1	EUR 0,19	Call	EUR 16	17 Dec 21	5
NLBNPES13N66	250.000	250.000	1	EUR 0,17	Call	EUR 17	18 Mar 22	5
NLBNPES13N74	250.000	250.000	1	EUR 0,12	Put	EUR 12	18 Mar 22	5
NLBNPES13N82	250.000	250.000	1	EUR 0,14	Put	EUR 13	17 Dec 21	5
NLBNPES13N90	250.000	250.000	1	EUR 0,15	Put	EUR 14	17 Sep 21	5
NLBNPES13NA0	500.000	500.000	1	EUR 0,29	Call	EUR 28	17 Sep 21	5
NLBNPES13NB8	500.000	500.000	1	EUR 0,28	Call	EUR 30	17 Dec 21	5

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13MN5	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MO3	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MP0	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MQ8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MR6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MS4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MT2	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MU0	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MV8	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MW6	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MX4	Ordinary	Banco Santander SA	EUR	ES0113900J37	SAN.MC	<a href="http://www.gruposantander.com">www.gruposantander.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MY2	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13MZ9	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N09	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N17	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N25	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N33	Ordinary	Siemens Gamesa Renewable Energy SA	EUR	ES0143416115	SGREN.MC	<a href="http://www.siemensgamesa.com">www.siemensgamesa.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N41	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N58	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N66	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N74	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N82	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13N90	Ordinary	Solaria Energia y Medio Ambiente SA	EUR	ES0165386014	SLR.MC	<a href="http://www.solariaenergia.com">www.solariaenergia.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NA0	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NB8	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13NC6	500,000	500,000	1	EUR 0.27	Call	EUR 32	18 March 2022	5
NLBNPES13ND4	500,000	500,000	1	EUR 0.28	Put	EUR 22	18 March 2022	5
NLBNPES13NE2	500,000	500,000	1	EUR 0.34	Put	EUR 24	17 December 2021	5
NLBNPES13NF9	500,000	500,000	1	EUR 0.40	Put	EUR 26	17 September 2021	5
NLBNPES13NG7	1,000,000	1,000,000	1	EUR 0.09	Call	EUR 4	20 August 2021	2
NLBNPES13NH5	1,000,000	1,000,000	1	EUR 0.15	Call	EUR 4.50	16 December 2022	2
NLBNPES13NI3	1,000,000	1,000,000	1	EUR 0.12	Put	EUR 3.20	17 June 2022	2
NLBNPES13NJ1	1,000,000	1,000,000	1	EUR 0.07	Put	EUR 3.50	20 August 2021	2
NLBNPES13NK9	1,000,000	1,000,000	1	EUR 0.24	Put	EUR 3.50	16 December 2022	2
NLBNPES13NT0	400,000	400,000	1	EUR 0.65	Call	EUR 65	18 March 2022	10
NLBNPES13NU8	400,000	400,000	1	EUR 0.52	Call	EUR 70	18 March 2022	10
NLBNPES13NV6	400,000	400,000	1	EUR 0.60	Put	EUR 50	18 March 2022	10
NLBNPES13NW4	400,000	400,000	1	EUR 0.80	Put	EUR 54	18 March 2022	10

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13NC6	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13ND4	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NE2	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NF9	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NG7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NH5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NI3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NJ1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NK9	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>



Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13NT0	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NU8	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NV6	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NW4	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

## PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.

Share Securities: Applicable.

- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").
  - (b) **Relative Performance Basket:** Not applicable.
  - (c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.
  - (d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.
  - (e) **Exchange(s):** See the Specific Provisions for each Series above.
  - (f) **Related Exchange(s):** All Exchanges.
  - (g) **Exchange Business Day:** Single Share Basis.
  - (h) **Scheduled Trading Day:** Single Share Basis.
  - (i) **Weighting:** Not applicable.
  - (j) **Settlement Price:** Official closing price.
  - (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
  - (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
  - (m) **Cancellation on Occurrence of an Extraordinary Event:** As per Conditions.
  - (n) **Share/ETI Interest Correction Period:** As per Conditions.
  - (o) **Dividend Payment:** Not applicable.
  - (p) **Listing Change:** Applicable.
  - (q) **Listing Suspension:** Applicable.
  - (r) **Illiquidity:** Applicable.
  - (s) **Tender Offer:** Applicable
  - (t) **Hedging Liquidity Event:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  
(c) Cancellation:

33. **Knock-in Event:** Cancellation in accordance with Condition 15.2(b)(iii)).
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
  - (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
  - (c) **Maximum Exercise Number:** Not applicable.
  - (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
  - (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
  - (f) **Exercise Period:** Not applicable.
  - (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
  - (h) **Strike Date** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Warrants
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Date:** The third Business Day following the Valuation Date.
  - (m) **Automatic Early Expiration:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

#### DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
  - (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax** The Securities are not Specified Securities the purpose of Section 871(m) of the

**considerations:**

U.S. Internal Revenue Code of 1986.

39. **Prohibition of Sales to EEA and UK Retail Investors:**

(a) **Selling Restriction:** Not applicable.

(b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 2,343,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13NC6	EUR 0.27	EUR 0.16
NLBNPES13ND4	EUR 0.28	EUR 0.16
NLBNPES13NE2	EUR 0.34	EUR 0.16
NLBNPES13NF9	EUR 0.40	EUR 0.16
NLBNPES13NG7	EUR 0.09	EUR 0.06
NLBNPES13NH5	EUR 0.15	EUR 0.06
NLBNPES13NI3	EUR 0.12	EUR 0.06
NLBNPES13NJ1	EUR 0.07	EUR 0.06
NLBNPES13NK9	EUR 0.24	EUR 0.06
NLBNPES13NT0	EUR 0.65	EUR 0.17
NLBNPES13NU8	EUR 0.52	EUR 0.17
NLBNPES13NV6	EUR 0.60	EUR 0.17
NLBNPES13NW4	EUR 0.80	EUR 0.17

## 8. Intermediaries with a firm commitment to act

<b>Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:</b>	<b>BNP Paribas Arbitrage S.N.C.</b> 1 rue Laffitte 75009 Paris France  Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.  Minimum bid or offer order will be 1,000 Warrants.
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## 9. Placing and Underwriting

<b>Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:</b>	None.
<b>Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:</b>	BNP Paribas 20 Boulevard des Italiens, 75009 Paris, France.
<b>Name and address of any paying agents and</b>	Not applicable.

**depository agents in each country (in addition to the Principal Paying Agent):**

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:**

BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:**

Not applicable.

#### **10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:**

Not applicable.



# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy

Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

Income statement				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Net interest income</b>	21,312	21,127	21,062	
<b>Net fee and commission income</b>	9,862	9,365	9,207	
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	
<b>Revenues</b>	44,275	44,597	42,516	
<b>Cost of risk</b>	-5,717	-3,203	-2,764	
<b>Operating Income</b>	8,364	10,057	9,169	
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	
Balance sheet				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	
<b>Debt securities</b>	212,351	221,336	206,359	
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	
<b>Subordinated debt</b>	23,325	20,896	18,414	
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	
<b>Deposits from customers</b>	940,991	834,667	796,548	
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 2,343,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13NC6	500,000	500,000	1	EUR 0.27	Call	EUR 32	18 March 2022	5
NLBNPES13ND4	500,000	500,000	1	EUR 0.28	Put	EUR 22	18 March 2022	5
NLBNPES13NE2	500,000	500,000	1	EUR 0.34	Put	EUR 24	17 December 2021	5
NLBNPES13NF9	500,000	500,000	1	EUR 0.40	Put	EUR 26	17 September 2021	5
NLBNPES13NG7	1,000,000	1,000,000	1	EUR 0.09	Call	EUR 4	20 August 2021	2
NLBNPES13NH5	1,000,000	1,000,000	1	EUR 0.15	Call	EUR 4.50	16 December 2022	2
NLBNPES13NI3	1,000,000	1,000,000	1	EUR 0.12	Put	EUR 3.20	17 June 2022	2
NLBNPES13NJ1	1,000,000	1,000,000	1	EUR 0.07	Put	EUR 3.50	20 August 2021	2
NLBNPES13NK9	1,000,000	1,000,000	1	EUR 0.24	Put	EUR 3.50	16 December 2022	2
NLBNPES13NT0	400,000	400,000	1	EUR 0.65	Call	EUR 65	18 March 2022	10
NLBNPES13NU8	400,000	400,000	1	EUR 0.52	Call	EUR 70	18 March 2022	10
NLBNPES13NV6	400,000	400,000	1	EUR 0.60	Put	EUR 50	18 March 2022	10
NLBNPES13NW4	400,000	400,000	1	EUR 0.80	Put	EUR 54	18 March 2022	10

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
NLBNPES13NC6	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13ND4	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NE2	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NF9	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NG7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NH5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NI3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NJ1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NK9	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NT0	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NU8	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NV6	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NW4	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.



*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		

Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

- Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
- Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
- El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
- Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
- El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
- Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
- Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
- El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
- Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 2.343.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13NC6	500.000	500.000	1	EUR 0,27	Call	EUR 32	18 Mar 22	5
NLBNPES13ND4	500.000	500.000	1	EUR 0,28	Put	EUR 22	18 Mar 22	5
NLBNPES13NE2	500.000	500.000	1	EUR 0,34	Put	EUR 24	17 Dec 21	5
NLBNPES13NF9	500.000	500.000	1	EUR 0,40	Put	EUR 26	17 Sep 21	5
NLBNPES13NG7	1.000.000	1.000.000	1	EUR 0,09	Call	EUR 4	20 Aug 21	2
NLBNPES13NH5	1.000.000	1.000.000	1	EUR 0,15	Call	EUR 4,50	16 Dec 22	2
NLBNPES13NI3	1.000.000	1.000.000	1	EUR 0,12	Put	EUR 3,20	17 Jun 22	2
NLBNPES13NJ1	1.000.000	1.000.000	1	EUR 0,07	Put	EUR 3,50	20 Aug 21	2
NLBNPES13NK9	1.000.000	1.000.000	1	EUR 0,24	Put	EUR 3,50	16 Dec 22	2
NLBNPES13NT0	400.000	400.000	1	EUR 0,65	Call	EUR 65	18 Mar 22	10
NLBNPES13NU8	400.000	400.000	1	EUR 0,52	Call	EUR 70	18 Mar 22	10
NLBNPES13NV6	400.000	400.000	1	EUR 0,60	Put	EUR 50	18 Mar 22	10
NLBNPES13NW4	400.000	400.000	1	EUR 0,80	Put	EUR 54	18 Mar 22	10

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado
NLBNPES13NC6	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13ND4	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NE2	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NF9	Ordinary	Societe Generale SA	EUR	FR0000130809	SOGN.PA	<a href="http://www.societegenerale.com">www.societegenerale.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
NLBNPES13NG7	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NH5	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NI3	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NJ1	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NK9	Ordinary	Telefonica SA	EUR	ES0178430E18	TEF.MC	<a href="http://www.telefonica.es">www.telefonica.es</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NT0	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NU8	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NV6	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>
NLBNPES13NW4	Ordinary	Viscofan SA	EUR	ES0184262212	VIS.MC	<a href="http://www.viscofan.com">www.viscofan.com</a>	SIBE - Mercado Continuo Español	<a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a>

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13GR8	500,000	500,000	1	EUR 0.25	Call	USD 150	17 June 2022	20
NLBNPES13GS6	500,000	500,000	1	EUR 0.23	Put	USD 100	17 June 2022	20
NLBNPES13GT4	500,000	500,000	1	EUR 0.38	Put	USD 110	17 June 2022	20
NLBNPES13HV8	400,000	400,000	1	EUR 1.99	Call	USD 3,600	17 June 2022	100
NLBNPES13HW6	400,000	400,000	1	EUR 1.25	Call	USD 4,000	17 June 2022	100
NLBNPES13HX4	400,000	400,000	1	EUR 1.15	Put	USD 2,500	17 June 2022	100
NLBNPES13HY2	400,000	400,000	1	EUR 2.46	Put	USD 2,900	17 June 2022	100
NLBNPES13J96	400,000	400,000	1	EUR 1.14	Call	USD 360	17 December 2021	20
NLBNPES13JA8	400,000	400,000	1	EUR 1.41	Call	USD 360	18 March 2022	20
NLBNPES13JB6	400,000	400,000	1	EUR 0.97	Call	USD 400	18 March 2022	20
NLBNPES13JC4	400,000	400,000	1	EUR 0.96	Put	USD 270	18 March 2022	20
NLBNPES13JD2	400,000	400,000	1	EUR 1.21	Put	USD 300	17 December 2021	20
NLBNPES13JE0	400,000	400,000	1	EUR 1.52	Put	USD 300	18 March 2022	20
NLBNPES13JF7	400,000	400,000	1	EUR 1.23	Put	USD 320	17 September 2021	20
NLBNPES13J11	400,000	400,000	1	EUR 1.18	Call	USD 2,700	17 December 2021	100
NLBNPES13JJ9	400,000	400,000	1	EUR 1.49	Call	USD 2,700	18 March 2022	100
NLBNPES13JK7	400,000	400,000	1	EUR 1.07	Call	USD 2,900	18 March 2022	100
NLBNPES13JL5	400,000	400,000	1	EUR 1.01	Put	USD 2,000	18 March 2022	100
NLBNPES13JM3	400,000	400,000	1	EUR 0.86	Put	USD 2,200	17 September 2021	100
NLBNPES13JN1	400,000	400,000	1	EUR 1.30	Put	USD 2,200	17 December 2021	100
NLBNPES13KT6	250,000	250,000	1	EUR 0.28	Call	USD 270	17 December 2021	50
NLBNPES13KU4	250,000	250,000	1	EUR 0.21	Call	USD 300	18 March 2022	50
NLBNPES13KV2	250,000	250,000	1	EUR 0.09	Put	USD 180	18 March 2022	50
NLBNPES13KW0	250,000	250,000	1	EUR 0.23	Put	USD 220	17 December 2021	50
NLBNPES13L43	250,000	250,000	1	EUR 0.22	Call	USD 520	17 September 2021	100

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13GR8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GS6	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GT4	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13HV8	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HW6	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HX4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HY2	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13J96	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JA8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JB6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JC4	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JD2	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JE0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JF7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JI1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JJ9	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JK7	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JL5	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JM3	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JN1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KT6	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KU4	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KV2	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KW0	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L43	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Share Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.



20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.  
Share Securities: Applicable.
- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").
- (b) **Relative Performance Basket:** Not applicable.
- (c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.
- (d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.
- (e) **Exchange(s):** See the Specific Provisions for each Series above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** Single Share Basis.
- (h) **Scheduled Trading Day:** Single Share Basis.
- (i) **Weighting:** Not applicable.
- (j) **Settlement Price:** Official closing price.
- (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
- (m) **Cancellation on Occurrence of an Extraordinary Event:** As per Conditions.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Applicable.
- (q) **Listing Suspension:** Applicable.
- (r) **Illiquidity:** Applicable.
- (s) **Tender Offer:** Applicable
- (t) **Hedging Liquidity Event:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.

31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

## PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.

- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 9,567,500.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13GR8	EUR 0.25	EUR 0.15
NLBNPES13GS6	EUR 0.23	EUR 0.15
NLBNPES13GT4	EUR 0.38	EUR 0.15
NLBNPES13HV8	EUR 1.99	EUR 0.79
NLBNPES13HW6	EUR 1.25	EUR 0.79
NLBNPES13HX4	EUR 1.15	EUR 0.79
NLBNPES13HY2	EUR 2.46	EUR 0.79
NLBNPES13J96	EUR 1.14	EUR 0.40
NLBNPES13JA8	EUR 1.41	EUR 0.40
NLBNPES13JB6	EUR 0.97	EUR 0.40
NLBNPES13JC4	EUR 0.96	EUR 0.40
NLBNPES13JD2	EUR 1.21	EUR 0.40
NLBNPES13JE0	EUR 1.52	EUR 0.40
NLBNPES13JF7	EUR 1.23	EUR 0.40
NLBNPES13JI1	EUR 1.18	EUR 0.59
NLBNPES13JJ9	EUR 1.49	EUR 0.59
NLBNPES13JK7	EUR 1.07	EUR 0.59
NLBNPES13JL5	EUR 1.01	EUR 0.59
NLBNPES13JM3	EUR 0.86	EUR 0.59
NLBNPES13JN1	EUR 1.30	EUR 0.59
NLBNPES13KT6	EUR 0.28	EUR 0.12
NLBNPES13KU4	EUR 0.21	EUR 0.12
NLBNPES13KV2	EUR 0.09	EUR 0.12
NLBNPES13KW0	EUR 0.23	EUR 0.12
NLBNPES13L43	EUR 0.22	EUR 0.12

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris

**terms of their commitment:**

France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

**9. Placing and Underwriting**

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

**10. EU Benchmarks Regulation**

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy



Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

Income statement				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Net interest income</b>	21,312	21,127	21,062	
<b>Net fee and commission income</b>	9,862	9,365	9,207	
<b>Net gain on financial instruments</b>	7,146	7,464	6,118	
<b>Revenues</b>	44,275	44,597	42,516	
<b>Cost of risk</b>	-5,717	-3,203	-2,764	
<b>Operating Income</b>	8,364	10,057	9,169	
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526	
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73	
Balance sheet				
	Year	Year-1	Year-2	
In millions of €	31/12/2020	31/12/2019	31/12/2018	
<b>Total assets</b>	2,488,491	2,164,713	2,040,836	
<b>Debt securities</b>	212,351	221,336	206,359	
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381	
<b>Subordinated debt</b>	23,325	20,896	18,414	
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871	
<b>Deposits from customers</b>	940,991	834,667	796,548	
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467	
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%	
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%	
<b>Total Capital Ratio</b>	16.4%	15.5%	15%	
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%	

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 9,567,500.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13GR8	500,000	500,000	1	EUR 0.25	Call	USD 150	17 June 2022	20
NLBNPES13GS6	500,000	500,000	1	EUR 0.23	Put	USD 100	17 June 2022	20
NLBNPES13GT4	500,000	500,000	1	EUR 0.38	Put	USD 110	17 June 2022	20
NLBNPES13HV8	400,000	400,000	1	EUR 1.99	Call	USD 3,600	17 June 2022	100
NLBNPES13HW6	400,000	400,000	1	EUR 1.25	Call	USD 4,000	17 June 2022	100
NLBNPES13HX4	400,000	400,000	1	EUR 1.15	Put	USD 2,500	17 June 2022	100
NLBNPES13HY2	400,000	400,000	1	EUR 2.46	Put	USD 2,900	17 June 2022	100
NLBNPES13J96	400,000	400,000	1	EUR 1.14	Call	USD 360	17 December 2021	20
NLBNPES13JA8	400,000	400,000	1	EUR 1.41	Call	USD 360	18 March 2022	20
NLBNPES13JB6	400,000	400,000	1	EUR 0.97	Call	USD 400	18 March 2022	20
NLBNPES13JC4	400,000	400,000	1	EUR 0.96	Put	USD 270	18 March 2022	20
NLBNPES13JD2	400,000	400,000	1	EUR 1.21	Put	USD 300	17 December 2021	20
NLBNPES13JE0	400,000	400,000	1	EUR 1.52	Put	USD 300	18 March 2022	20
NLBNPES13JF7	400,000	400,000	1	EUR 1.23	Put	USD 320	17 September 2021	20
NLBNPES13JI1	400,000	400,000	1	EUR 1.18	Call	USD 2,700	17 December 2021	100
NLBNPES13JJ9	400,000	400,000	1	EUR 1.49	Call	USD 2,700	18 March 2022	100
NLBNPES13JK7	400,000	400,000	1	EUR 1.07	Call	USD 2,900	18 March 2022	100
NLBNPES13JL5	400,000	400,000	1	EUR 1.01	Put	USD 2,000	18 March 2022	100
NLBNPES13JM3	400,000	400,000	1	EUR 0.86	Put	USD 2,200	17 September 2021	100
NLBNPES13JN1	400,000	400,000	1	EUR 1.30	Put	USD 2,200	17 December 2021	100
NLBNPES13KT6	250,000	250,000	1	EUR 0.28	Call	USD 270	17 December 2021	50
NLBNPES13KU4	250,000	250,000	1	EUR 0.21	Call	USD 300	18 March 2022	50
NLBNPES13KV2	250,000	250,000	1	EUR 0.09	Put	USD 180	18 March 2022	50
NLBNPES13KW0	250,000	250,000	1	EUR 0.23	Put	USD 220	17 December 2021	50
NLBNPES13L43	250,000	250,000	1	EUR 0.22	Call	USD 520	17 September 2021	100

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13GR8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GS6	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GT4	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HV8	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HW6	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HX4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HY2	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13J96	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JA8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JB6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JC4	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JD2	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JE0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JF7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JI1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JJ9	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JK7	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JL5	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JM3	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JN1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KT6	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KU4	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KV2	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KW0	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L43	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

#### Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- *Banca Minorista y Servicios* que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- *Banca Corporativa e Institucional* (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
<b>Ingresos financieros netos</b>	21.312	21.127	21.062		
<b>Ingresos netos por honorarios y comisiones</b>	9.862	9.365	9.207		
<b>Beneficio neto generado por instrumentos financieros</b>	7.146	7.464	6.118		
<b>Ingresos</b>	44.275	44.597	42.516		
<b>Coste del riesgo</b>	-5.717	-3.203	-2.764		
<b>Ingresos de explotación</b>	8.364	10.057	9.169		
<b>Resultado neto atribuible a los accionistas</b>	7.067	8.173	7.526		
<b>Beneficio por acción (en €)</b>	5,31	6,21	5,73		



Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 9.567.500 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13GR8	500.000	500.000	1	EUR 0,25	Call	USD 150	17 Jun 22	20
NLBNPES13GS6	500.000	500.000	1	EUR 0,23	Put	USD 100	17 Jun 22	20
NLBNPES13GT4	500.000	500.000	1	EUR 0,38	Put	USD 110	17 Jun 22	20
NLBNPES13HV8	400.000	400.000	1	EUR 1,99	Call	USD 3.600	17 Jun 22	100
NLBNPES13HW6	400.000	400.000	1	EUR 1,25	Call	USD 4.000	17 Jun 22	100
NLBNPES13HX4	400.000	400.000	1	EUR 1,15	Put	USD 2.500	17 Jun 22	100
NLBNPES13HY2	400.000	400.000	1	EUR 2,46	Put	USD 2.900	17 Jun 22	100
NLBNPES13J96	400.000	400.000	1	EUR 1,14	Call	USD 360	17 Dec 21	20
NLBNPES13JA8	400.000	400.000	1	EUR 1,41	Call	USD 360	18 Mar 22	20
NLBNPES13JB6	400.000	400.000	1	EUR 0,97	Call	USD 400	18 Mar 22	20
NLBNPES13JC4	400.000	400.000	1	EUR 0,96	Put	USD 270	18 Mar 22	20
NLBNPES13JD2	400.000	400.000	1	EUR 1,21	Put	USD 300	17 Dec 21	20
NLBNPES13JE0	400.000	400.000	1	EUR 1,52	Put	USD 300	18 Mar 22	20
NLBNPES13JF7	400.000	400.000	1	EUR 1,23	Put	USD 320	17 Sep 21	20
NLBNPES13JI1	400.000	400.000	1	EUR 1,18	Call	USD 2.700	17 Dec 21	100
NLBNPES13JJ9	400.000	400.000	1	EUR 1,49	Call	USD 2.700	18 Mar 22	100
NLBNPES13JK7	400.000	400.000	1	EUR 1,07	Call	USD 2.900	18 Mar 22	100
NLBNPES13JL5	400.000	400.000	1	EUR 1,01	Put	USD 2.000	18 Mar 22	100
NLBNPES13JM3	400.000	400.000	1	EUR 0,86	Put	USD 2.200	17 Sep 21	100
NLBNPES13JN1	400.000	400.000	1	EUR 1,30	Put	USD 2.200	17 Dec 21	100
NLBNPES13KT6	250.000	250.000	1	EUR 0,28	Call	USD 270	17 Dec 21	50
NLBNPES13KU4	250.000	250.000	1	EUR 0,21	Call	USD 300	18 Mar 22	50
NLBNPES13KV2	250.000	250.000	1	EUR 0,09	Put	USD 180	18 Mar 22	50
NLBNPES13KW0	250.000	250.000	1	EUR 0,23	Put	USD 220	17 Dec 21	50
NLBNPES13L43	250.000	250.000	1	EUR 0,22	Call	USD 520	17 Sep 21	100

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13GR8	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GS6	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13GT4	Ordinary	Apple Inc	USD	US0378331005	AAPL.OQ	<a href="http://www.apple.com">www.apple.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HV8	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HW6	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HX4	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13HY2	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13J96	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JA8	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JB6	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JC4	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JD2	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JE0	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JF7	Ordinary	Facebook Inc A	USD	US30303M1027	FB.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JI1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JJ9	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JK7	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JL5	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JM3	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13JN1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KT6	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KU4	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KV2	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13KW0	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L43	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

**FINAL TERMS DATED 10 JUNE 2021**

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

**EUR "European Style" Warrants relating to a Share**

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, Calle Emilio Vargas, 4, 28043, Madrid (Spain), and on the following website <https://www.productoscotizados.com/home/> for public offering in Spain and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13L50	250,000	250,000	1	EUR 0.21	Call	USD 550	17 December 2021	100
NLBNPES13L68	250,000	250,000	1	EUR 0.18	Call	USD 600	18 March 2022	100
NLBNPES13L76	250,000	250,000	1	EUR 0.16	Put	USD 400	18 March 2022	100
NLBNPES13L84	250,000	250,000	1	EUR 0.32	Put	USD 450	18 March 2022	100
NLBNPES13L92	250,000	250,000	1	EUR 0.43	Call	USD 700	17 September 2021	100
NLBNPES13LA4	250,000	250,000	1	EUR 0.38	Call	USD 750	17 December 2021	100
NLBNPES13LB2	250,000	250,000	1	EUR 0.46	Call	USD 750	18 March 2022	100
NLBNPES13LC0	250,000	250,000	1	EUR 0.34	Call	USD 800	18 March 2022	100
NLBNPES13LD8	250,000	250,000	1	EUR 0.19	Put	USD 550	18 March 2022	100
NLBNPES13LE6	250,000	250,000	1	EUR 0.33	Put	USD 600	18 March 2022	100
NLBNPES13LF3	250,000	250,000	1	EUR 0.27	Put	USD 650	17 September 2021	100
NLBNPES13LG1	250,000	250,000	1	EUR 0.40	Put	USD 650	17 December 2021	100
NLBNPES13NL7	250,000	250,000	1	EUR 0.08	Call	USD 650	17 September 2021	250
NLBNPES13NM5	250,000	250,000	1	EUR 0.11	Call	USD 650	17 December 2021	250
NLBNPES13NN3	250,000	250,000	1	EUR 0.07	Call	USD 700	17 December 2021	250
NLBNPES13NO1	250,000	250,000	1	EUR 0.10	Call	USD 700	18 March 2022	250
NLBNPES13NP8	250,000	250,000	1	EUR 0.05	Put	USD 450	18 March 2022	250
NLBNPES13NQ6	250,000	250,000	1	EUR 0.07	Put	USD 500	17 December 2021	250
NLBNPES13NR4	250,000	250,000	1	EUR 0.10	Put	USD 500	18 March 2022	250
NLBNPES13NS2	250,000	250,000	1	EUR 0.09	Put	USD 550	17 September 2021	250

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13L50	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L68	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L76	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L84	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L92	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LA4	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LB2	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LC0	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13LD8	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LE6	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LF3	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LG1	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NL7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NM5	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NN3	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NO1	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NP8	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NQ6	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NR4	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NS2	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 10 June 2021.
4. **Issue Date:** 10 June 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Share Securities.  
  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
  
The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.  
  
Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:** **Leverage Products:**  
ETS Final Payout 2100.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Share Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.



20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.
22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.
24. **Share Securities/ETI Share Securities:** Applicable.  
Share Securities: Applicable.
- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").
- (b) **Relative Performance Basket:** Not applicable.
- (c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.
- (d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.
- (e) **Exchange(s):** See the Specific Provisions for each Series above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** Single Share Basis.
- (h) **Scheduled Trading Day:** Single Share Basis.
- (i) **Weighting:** Not applicable.
- (j) **Settlement Price:** Official closing price.
- (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
- (m) **Cancellation on Occurrence of an Extraordinary Event:** As per Conditions.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Applicable.
- (q) **Listing Suspension:** Applicable.
- (r) **Illiquidity:** Applicable.
- (s) **Tender Offer:** Applicable
- (t) **Hedging Liquidity Event:** Not applicable.
25. **ETI Securities:** Not applicable.
26. **Debt Securities:** Not applicable.
27. **Commodity Securities:** Not applicable.
28. **Currency Securities:** Not applicable.
29. **Futures Securities:** Not applicable.
30. **OET Certificates:** Not applicable.

31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: cancellation in accordance with Condition 7.1(c).  
Force Majeure: cancellation in accordance with Condition 7.2(b).
32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Applicable.  
(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  
(c) Cancellation:  
Cancellation in accordance with Condition 15.2(b)(iii).
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

## PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Applicable.
- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 18.
- (h) **Strike Date:** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** The third Business Day following the Valuation Date.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 19:** Not applicable.

## PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Not applicable.

## DISTRIBUTION

37. **Non exempt Offer:** Applicable.
- (i) **Non-exempt Offer Jurisdictions:** Spain.
- (ii) **Offer Period:** From (and including) the Issue Date until (and including) the date on which the Securities are delisted.

- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** The Manager and BNP Paribas.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
38. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
39. **Prohibition of Sales to EEA and UK Retail Investors:**
- (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the stock exchanges of Madrid/Barcelona/Valencia/Bilbao and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (*Sistema de Interconexión Bursátil Español* - "SIBE").

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 1,085,000.00
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent at the phone number: **900 801 801**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

#### Relevant Clearing System(s):

Iberclear.

BNP Paribas Securities Services, Branch in Spain will act as Link Entity.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services, Branch in Spain will act as Paying Agent.  
Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain.

BNP Paribas Securities Services SA will act as Depositary Entity Abroad.  
Address: 3, Rue d'Antin - 75009 Paris - France.

BNP Paribas, S.A., Branch in Spain will act as Liquidity Entity. Address: c/ Emilio Vargas, 4 - 28043 Madrid - Spain

### 7. Terms and Conditions of the Non-Exempt Offer

- Offer Price:** The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.
- Conditions to which the offer is subject:** Not applicable.
- Description of the application process:** Not applicable.

<b>Details of the minimum and/or maximum amount of the application:</b>	Minimum purchase amount per investor: One (1) Warrant.  Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants.
<b>Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:</b>	Not applicable.
<b>Details of the method and time limits for paying up and delivering Securities:</b>	The Warrants are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the investor against payment of the purchase amount.
<b>Manner in and date on which results of the offer are to be made public:</b>	Not applicable.
<b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b>	Not applicable.
<b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b>	Not applicable.
<b>Amount of any expenses and taxes charged to the subscriber or purchaser:</b>	

<b>Series Number</b>	<b>Issue Price per Security</b>	<b>Expenses included in the Issue Price</b>
NLBNPES13L50	EUR 0.21	EUR 0.12
NLBNPES13L68	EUR 0.18	EUR 0.12
NLBNPES13L76	EUR 0.16	EUR 0.12
NLBNPES13L84	EUR 0.32	EUR 0.12
NLBNPES13L92	EUR 0.43	EUR 0.17
NLBNPES13LA4	EUR 0.38	EUR 0.17
NLBNPES13LB2	EUR 0.46	EUR 0.17
NLBNPES13LC0	EUR 0.34	EUR 0.17
NLBNPES13LD8	EUR 0.19	EUR 0.17
NLBNPES13LE6	EUR 0.33	EUR 0.17
NLBNPES13LF3	EUR 0.27	EUR 0.17
NLBNPES13LG1	EUR 0.40	EUR 0.17
NLBNPES13NL7	EUR 0.08	EUR 0.06
NLBNPES13NM5	EUR 0.11	EUR 0.06
NLBNPES13NN3	EUR 0.07	EUR 0.06
NLBNPES13NO1	EUR 0.10	EUR 0.06
NLBNPES13NP8	EUR 0.05	EUR 0.06
NLBNPES13NQ6	EUR 0.07	EUR 0.06
NLBNPES13NR4	EUR 0.10	EUR 0.06
NLBNPES13NS2	EUR 0.09	EUR 0.06

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

**BNP Paribas Arbitrage S.N.C.**  
1 rue Laffitte  
75009 Paris  
France

Maximum bid/offer spread will be 5%, except for premium; If premium < EUR 1.00 ; maximum spread will be EUR 0.05.

Minimum bid or offer order will be 1,000 Warrants.

## 9. Placing and Underwriting

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:** None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:** BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):** Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:** BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:** Not applicable.

## 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2)statement on benchmarks:** Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801.

### Identity and contact details of the competent authority approving the prospectus

Dutch Authority for the Financial Markets ("AFM"), Postbus 11723 - 1001 GS Amsterdam, The Netherlands. www.afm.nl

### Date of approval of the prospectus

This Prospectus has been approved on 2 July 2020 by the AFM, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

##### Balance sheet

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
In €	Year	Year-1	Interim	Comparative interim from same period in prior year
Net Cash flows from operating activities	31/12/2019	31/12/2018	30/06/2020	30/06/2019
	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by French law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Exercise and Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means third Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - The Holders shall not be grouped in a Masse.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

##### Dividend or payout policy



Not applicable.

**Where will the securities be traded?**

**Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market").

**Is there a guarantee attached to the securities?**

**Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law *garantie* executed by BNPP 2 July 2020 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

*Domestic Markets*, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

*International Financial Services*, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 31 December 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee**

**Income statement**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Net interest income</b>	21,312	21,127	21,062
<b>Net fee and commission income</b>	9,862	9,365	9,207
<b>Net gain on financial instruments</b>	7,146	7,464	6,118
<b>Revenues</b>	44,275	44,597	42,516
<b>Cost of risk</b>	-5,717	-3,203	-2,764
<b>Operating Income</b>	8,364	10,057	9,169
<b>Net income attributable to equity holders</b>	7,067	8,173	7,526
<b>Earnings per share (in euros)</b>	5.31	6.21	5.73

**Balance sheet**

	Year	Year-1	Year-2
In millions of €	31/12/2020	31/12/2019	31/12/2018
<b>Total assets</b>	2,488,491	2,164,713	2,040,836
<b>Debt securities</b>	212,351	221,336	206,359
<b>Of which mid long term Senior Preferred</b>	82,086*	88,466*	88,381
<b>Subordinated debt</b>	23,325	20,896	18,414
<b>Loans and receivables from customers (net)</b>	809,533	805,777	765,871
<b>Deposits from customers</b>	940,991	834,667	796,548
<b>Shareholders' equity (Group share)</b>	112,799	107,453	101,467
<b>Doubtful loans/ gross outstandings**</b>	2.1%	2.2%	2.6%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.8%	12.1%	11.8%
<b>Total Capital Ratio</b>	16.4%	15.5%	15%
<b>Leverage Ratio***</b>	4.9%	4.6%	4.5%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

### *What are the key risks that are specific to the securities?*

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

#### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

#### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

#### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### *Under which conditions and timetable can I invest in this security?*

#### **General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 10 June 2021. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE")) ("Regulated Market"). This issue of Securities is being offered in a Non-exempt Offer in Spain.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### **Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, phone number: 900 801 801. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.  
The Offeror was incorporated in France as a société anonyme under French law.

### *Why is this Prospectus being produced?*

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.  
Estimated net proceeds: EUR 1,085,000.

#### **Underwriting agreement**

Not applicable.

#### **Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity
NLBNPES13L50	250,000	250,000	1	EUR 0.21	Call	USD 550	17 December 2021	100
NLBNPES13L68	250,000	250,000	1	EUR 0.18	Call	USD 600	18 March 2022	100
NLBNPES13L76	250,000	250,000	1	EUR 0.16	Put	USD 400	18 March 2022	100
NLBNPES13L84	250,000	250,000	1	EUR 0.32	Put	USD 450	18 March 2022	100
NLBNPES13L92	250,000	250,000	1	EUR 0.43	Call	USD 700	17 September 2021	100
NLBNPES13LA4	250,000	250,000	1	EUR 0.38	Call	USD 750	17 December 2021	100
NLBNPES13LB2	250,000	250,000	1	EUR 0.46	Call	USD 750	18 March 2022	100
NLBNPES13LC0	250,000	250,000	1	EUR 0.34	Call	USD 800	18 March 2022	100
NLBNPES13LD8	250,000	250,000	1	EUR 0.19	Put	USD 550	18 March 2022	100
NLBNPES13LE6	250,000	250,000	1	EUR 0.33	Put	USD 600	18 March 2022	100
NLBNPES13LF3	250,000	250,000	1	EUR 0.27	Put	USD 650	17 September 2021	100
NLBNPES13LG1	250,000	250,000	1	EUR 0.40	Put	USD 650	17 December 2021	100
NLBNPES13NL7	250,000	250,000	1	EUR 0.08	Call	USD 650	17 September 2021	250
NLBNPES13NM5	250,000	250,000	1	EUR 0.11	Call	USD 650	17 December 2021	250
NLBNPES13NN3	250,000	250,000	1	EUR 0.07	Call	USD 700	17 December 2021	250
NLBNPES13NO1	250,000	250,000	1	EUR 0.10	Call	USD 700	18 March 2022	250
NLBNPES13NP8	250,000	250,000	1	EUR 0.05	Put	USD 450	18 March 2022	250
NLBNPES13NQ6	250,000	250,000	1	EUR 0.07	Put	USD 500	17 December 2021	250
NLBNPES13NR4	250,000	250,000	1	EUR 0.10	Put	USD 500	18 March 2022	250
NLBNPES13NS2	250,000	250,000	1	EUR 0.09	Put	USD 550	17 September 2021	250

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPES13L50	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L68	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L76	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L84	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L92	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LA4	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LB2	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LC0	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LD8	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LE6	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LF3	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LG1	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NL7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NM5	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NN3	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NO1	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NP8	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NQ6	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NR4	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NS2	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota de síntesis

## Sección A - Introducción y advertencias

### Advertencias

El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables.

La decisión de invertir en cualquier Valor debe basarse en la consideración de este Folleto de Base en su conjunto, incluidos todos los documentos incorporados por referencia y las Condiciones Finales aplicables.

En caso de interponerse una demanda en relación con la información contenida en este Folleto de Base y las Condiciones Finales aplicables ante un tribunal de un Estado Miembro del Espacio Económico Europeo, el demandante podrá verse obligado, con arreglo a la legislación nacional del Estado Miembro en el que se presente dicha demanda, a correr con los gastos de traducción del Folleto de Base y las Condiciones Finales aplicables antes de que se dé comienzo al procedimiento.

El Emisor o el Garante (en su caso) incurrirán en responsabilidad civil en alguno de dichos Estados Miembros exclusivamente sobre la base del presente resumen, incluida cualquier traducción del mismo, pero solo si es engañoso, inexacto o incoherente al leerlo conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables o, no proporcione, cuando se lea conjuntamente con el resto de este Folleto de Base y las Condiciones Finales aplicables, información clave para ayudar a los inversores en el momento de considerar si invertir en los Bonos.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

### Denominación y el número internacional de identificación de valores mobiliarios (ISIN) de los valores

EUR "Vanilla" warrants asociado a subyacente a Acción

Número de Identificación de Valores Internacionales (ISIN): Consulte las tablas que se exponen a continuación.

### Identidad y datos de contacto del emisor

BNP Paribas Issuance B.V. ("BNPP B.V." o el "Emisor"). El Emisor fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. Identificador de entidad jurídica (LEI): 7245009UXRIGIRYOBR48.

### Identidad y datos de contacto del oferente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n° 900 801 801

### Identidad y los datos de contacto de la autoridad competente que apruebe el folleto

Autoriteit Financiële Markten (Autoridad de los mercados financieros neerlandesa, "la AFM"), Postbus 11723 - 1001 GS Amsterdam, Países Bajos. www.afm.nl

### Fecha de aprobación del folleto

El presente Folleto ha sido aprobado el 2 de julio de 2020 por la AFM, con los suplementos que se redacten oportunamente.

## Sección B - Información fundamental sobre el emisor

### ¿Quién es el emisor de los valores?

#### Domicilio / forma jurídica / identificador de entidad jurídica / Derecho al amparo de la cual opera / país de constitución

BNPP B.V. fue constituida en los Países Bajos como una sociedad no cotizada y de responsabilidad limitada de conformidad con las leyes holandesas y con domicilio social en Herengracht 595, 1017 CE Ámsterdam, Países Bajos. LEI: 7245009UXRIGIRYOBR48. La calificación crediticia de los créditos a largo plazo de BNPP B.V. es A+ con una previsión negativa (S&P Global Ratings Europe Limited) y la calificación crediticia de los créditos a corto plazo de BNPP B.V. es A-1 (S&P Global Ratings Europe Limited).

#### Actividades principales

La principal actividad de BNPP B.V. es emitir y/o adquirir instrumentos financieros de cualquier naturaleza y suscribir contratos relacionados en nombre de diversas entidades del Grupo BNPP. Los activos de BNPP B.V. se componen de obligaciones de otras entidades del Grupo BNPP. Los titulares de los títulos emitidos por BNPP B.V. se beneficiarán de la estipulación de la Garantía emitida por BNPP, y estarán expuestos a la capacidad de las entidades del Grupo BNPP a cumplir sus obligaciones con el BNPP B.V.

#### Principales accionistas

BNP Paribas es propietaria del 100 por cien del capital social de BNPP B.V.

#### Identidad de sus directores más importantes

El Director Gerente del Emisor es BNP Paribas Finance B.V. Directores Gerentes de BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identidad de sus auditores legales

Mazars N.V. son los auditores del Emisor. Mazars N.V. es una empresa de auditores-censores jurados de cuentas independiente de Países Bajos inscrita en el registro NBA (Nederlandse Beroepsorganisatie van Accountants).

### ¿Cuál es la información financiera fundamental relativa al emisor?

#### Información financiera fundamental

##### Cuenta de resultados

	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Resultados de explotación	47.976	39.967	27.896	27.516

Balance de situación				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Deuda financiera neta (deuda a largo plazo más deuda a corto plazo menos efectivo)	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
Coefficiente corriente (activo corriente/pasivo corriente)	1	1	1	1
Coefficiente de endeudamiento (pasivo total/recursos propios)	112.828	103.624	135.904	119.864
Coefficiente de cobertura de intereses (ingresos de explotación/gastos financieros)	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros	Sin gastos financieros
Estado de flujos de efectivo				
	Año	Año-1	Provisional	Comparación provisional con el mismo periodo del ejercicio anterior
En €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Flujos de efectivo netos procedentes de actividades de explotación	661.222	-153.286	-595.018	349.674
Flujos de efectivo netos procedentes de actividades de financiación	0	0	0	0
Flujos de efectivo netos procedentes de actividades de inversión	0	0	0	0

#### Salvedades del informe de auditoría

No aplicable; no existen salvedades en ningún informe de auditoría sobre la información financiera histórica incluida en el Folleto de Base.

#### ¿Cuáles son los principales riesgos específicos del emisor?

No aplicable. BNPP B.V. es una entidad operativa. La solvencia del BNPP B.V. depende de la solvencia del BNPP.

### Sección C - Información fundamental sobre los Valores

#### ¿Cuáles son las principales características de los valores?

#### Tipo, clase e ISIN

Los Valores consisten en warrants ("Warrants" o "Securities" o "Valores") y se emiten en series. ISIN: Consulte las tablas que se exponen a continuación.

#### Moneda / denominación / valor nominal / número de valores emitidos / vencimiento de los mismos

La divisa de esta Serie de Valores es el Euro ("EUR"). Los Valores carecen de valor nominal. Número de Valores: Consulte las tablas que se exponen a continuación.

#### Derechos inherentes a los valores

*Garantía negativa* - Las condiciones de los Valores no contendrán una disposición de garantía negativa.

*Supuestos de Incumplimiento* - Las condiciones de los Valores no contienen supuestos de incumplimiento.

*Legislación aplicable* - Los Valores se rigen por el Derecho francés.

*Intereses* - Los Valores no devengan ni distribuyen intereses.

*Subyacente(s)* - Acción.

*Amortización* - Los Valores se liquidan mediante pago en efectivo.

#### Ejercicio y Liquidación

Cada Valor dará derecho a su titular a recibir del Emisor en la Fecha de Liquidación un Importe Liquidable en Efectivo igual a:

*Donde:*

**Fecha de Liquidación:** el tercer Día Hábil posterior a la Fecha de Valoración.

#### Pagos Finales

#### Pagos Finales de Valores Cotizados en Bolsa (ETS)

Productos de apalancamiento::

**Apalancamiento:** productos de plazo fijo que tienen una rentabilidad vinculada al rendimiento del Subyacente de Referencia. El cálculo de la rentabilidad puede basarse en varios mecanismos (incluidas características de knock-out). No hay protección de capital.

#### Pago Final (ETS 2100)

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Call*:

$$(i) \quad \frac{\text{Max}[0; \text{Precio de Liquidación Final} - \text{Precio de Ejercicio}]}{[\text{Paridad} \times \text{Tipo de Cambio}]} ; 0$$

si las Condiciones Finales aplicables estipulan que los Valores son Warrants *Put*:

$$(ii) \quad \frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio de Liquidación Final}]}{[\text{Paridad} \times \text{Tipo de Cambio}]}$$

#### Descripción del Pago

*En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).*

*Tributación* - El Titular deberá pagar todos los tributos, aranceles y gastos que se deriven de la enajenación, el ejercicio y liquidación o amortización de los Valores y/o de la entrega o transmisión del Derecho. El Emisor deducirá de las cantidades a pagar o de los activos a entregar a los Titulares determinados tributos y gastos que no hayan sido previamente deducidos de las cantidades pagadas o de los activos entregados a los Titulares, que el Agente de Cálculo determine que son atribuibles a los Valores. Los pagos quedarán sujetos en todo caso a (i) las leyes y reglamentos tributarios o de otro tipo aplicables en el lugar en que se realice el pago, (ii) cualquier retención o deducción que se exija de conformidad con un acuerdo descrito en el Artículo 1471(b) del Código Fiscal de los Estados Unidos (U.S. Internal Revenue Code) de 1986 (el "Código") o que se imponga de otra forma de acuerdo con los Artículos 1471 a 1474 del Código, cualquier reglamento o acuerdo allí previsto, cualquier interpretación oficial de ellos o cualquier ley que implemente un enfoque intergubernamental de los mismos y (iii) cualquier retención o deducción que se exija de acuerdo con el Artículo 871(m) del Código.

*Juntas* - Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

*Representante de los tenedores de Valores* - Los Titulares no serán agrupados en la Masse.

#### Subordinación de los valores

Los Valores son obligaciones no subordinadas y no garantizadas del Emisor y tendrán el mismo orden de prelación (pari passu) entre sí.

#### Restricciones a la libre negociabilidad de los valores

No existen restricciones en cuanto a la libre transmisibilidad de los Valores.

#### Política de dividendos y distribución de resultados

No aplicable.

#### ¿Dónde se negociarán los valores?

#### Admisión a cotización

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid y Barcelona en Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

#### ¿Hay alguna garantía vinculada a los valores?

#### Naturaleza y alcance de la garantía

Las obligaciones con arreglo a la Garantía constituyen obligaciones senior preferentes (en el sentido del artículo L.613-30-3-1-3° del Código Monetario y Financiero francés (Code monétaire et financier) y tendrán el mismo orden de prelación (pari passu) que todas sus demás obligaciones presentes y futuras senior preferentes y no garantizadas en función de las excepciones que pueda imponer periódicamente la legislación francesa. En caso de recapitalización interna de BNPP pero no de BNPP B.V., las obligaciones y/o cantidades adeudadas por BNPP derivadas de la garantía deberán reducirse para reflejar cualquiera de dichas modificaciones o reducciones aplicadas a los pasivos de BNPP resultantes de la aplicación de una recapitalización interna de BNPP por una autoridad reguladora pertinente (incluidas aquellas situaciones en la que la Garantía en sí no esté sujeta a dicha recapitalización interna).

El Garante garantiza de forma incondicional e irrevocable a cada Titular que, si por cualquier motivo BNPP B.V. no pagase cualquier suma que adeudase o no cumplierse con cualquier otra obligación relativa a cualquier Valor en la fecha especificada para ese pago o cumplimiento, el Garante, de acuerdo con las Condiciones, pagará tal suma en la divisa en que deba realizarse el pago con fondos disponibles de forma inmediata o, según el caso, cumplirá o se encargará de que se cumpla la obligación en cuestión en la fecha fijada para dicho cumplimiento.

#### Descripción del garante

Los Valores emitidos por BNPP B.V. estarán garantizados, incondicional e irrevocablemente, por BNP Paribas ("BNPP" o el "Garante") de conformidad con una garantía sujeta a Derecho francés otorgada por BNPP el 2 de julio de 2020 o en una fecha próxima (la "Garantía"). LEI: R0MUWSFPU8MPRO8K5P83. El Garante fue constituido en Francia como una société anonyme sujeta a Derecho francés y con licencia para operar como banco, teniendo su oficina central en 16, boulevard des Italiens - 75009 París, Francia.

Las calificaciones crediticias de los créditos a largo plazo de BNPP son A+ con una previsión negativa (S&P Global Ratings Europe Limited), Aa3 con una previsión estable (Moody's Investors Service Ltd.), AA- con una previsión "rating watch negative" (perspectiva de calificación negativa) (Fitch France S.A.S.) (que es la calificación a largo plazo asignada a la deuda preferente sénior de BNPP por Fitch France S.A.S.) y AA (bajo) con una previsión estable (DBRS Limited) y las calificaciones crediticias de los créditos a corto plazo de BNPP son A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) y R-1 (medio) (DBRS Limited).

BNPP es un prestador de servicios bancarios y financieros líder europeo que cuenta con cuatro mercados nacionales de banca minorista en Europa, a saber, Francia, Bélgica, Italia y Luxemburgo. Está presente en 68 países y tiene más de 193.000 empleados, incluidos casi 148.000 en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (en conjunto, el "Grupo BNPP").

BNP Paribas tiene una posición clave en dos actividades principales:

- Banca Minorista y Servicios que incluye:

*Mercados Domésticos* que incluyen a su vez: Banca Minorista Francesa (BMF), BNL banca commerciale (BNL bc), banca minorista italiana, Banca Minorista Belga (BRB), otras actividades en Mercados Domésticos, incluyendo Banca Minorista Luxemburguesa (BML);

*Servicios Financieros Internacionales*, incluyendo: Europeo-Mediterránea, BancWest, Financiación Personal, Seguros, Gestión de Patrimonios y Activos;

- Banca Corporativa e Institucional (CIB, por sus siglas en inglés), que incluye: Banca Corporativa, Mercados Globales, Servicios de Valores.

A 31 de diciembre de 2020, los principales accionistas son Société Fédérale de Participations et d'Investissement (en lo sucesivo, "SFPI"), una société anonyme de interés público (sociedad anónima cotizada) que actúa en nombre del gobierno belga con un 7,70% del capital social, BlackRock Inc. holding, titular de un 6% del capital social, y el Gran Ducado de Luxemburgo con un 1% del capital social.

#### Información financiera fundamental a efectos de evaluar la capacidad del garante de cumplir los compromisos que se derivan de la garantía

##### Cuenta de resultados

	Año	Año-1	Año-2		
En millones de €	31/12/2020	31/12/2019	31/12/2018		
Ingresos financieros netos	21.312	21.127	21.062		
Ingresos netos por honorarios y comisiones	9.862	9.365	9.207		
Beneficio neto generado por instrumentos financieros	7.146	7.464	6.118		
Ingresos	44.275	44.597	42.516		
Coste del riesgo	-5.717	-3.203	-2.764		
Ingresos de explotación	8.364	10.057	9.169		
Resultado neto atribuible a los accionistas	7.067	8.173	7.526		
Beneficio por acción (en €)	5,31	6,21	5,73		



Balance de situación				
	Año	Año-1	Año-2	
En millones de €	31/12/2020	31/12/2019	31/12/2018	
<b>Activos totales</b>	2.488.491	2.164.713	2.040.836	
<b>Títulos de deuda</b>	212.351	221.336	206.359	
<b>De los cuales, preferentes sénior a medio y largo plazo</b>	82.086*	88.466*	88.381	
<b>Deuda subordinada</b>	23.325	20.896	18.414	
<b>Préstamos y cuentas por cobrar de clientes (neto)</b>	809.533	805.777	765.871	
<b>Depósitos de clientes</b>	940.991	834.667	796.548	
<b>Patrimonio neto (cuota del Grupo)</b>	112.799	107.453	101.467	
<b>Dudosos / Deuda pendiente bruta **</b>	2,1%	2,2%	2,6%	
<b>Coefficiente de capital de nivel 1 ordinario (CET1)</b>	12,8%	12,1%	11,8%	
<b>Raño de capital total</b>	16,4%	15,5%	15%	
<b>Raño de apalancamiento***</b>	4,9%	4,6%	4,5%	

(\*) Ámbito normativo

(\*\*) Créditos vencidos (fase 3) a clientes y entidades de crédito no compensados por garantías, incluidos préstamos dentro y fuera del balance de situación e instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto, declarados sobre préstamos brutos pendientes a clientes y entidades de crédito, dentro y fuera del balance de situación e incluidos instrumentos de deuda medidos por costes amortizados o por su valor razonable con cargo al patrimonio neto (excluidos seguros).

#### Principales factores de riesgo que afecten al garante

1. Un aumento sustancial de nuevas provisiones o un déficit en el nivel de las provisiones registradas anteriormente expuestas al riesgo de crédito y al riesgo de contraparte podría afectar negativamente a los resultados de las operaciones y a la situación financiera del Grupo BNP Paribas.
2. Una interrupción o un fallo en los sistemas informáticos del Grupo BNP Paribas podría causar pérdidas sustanciales de información de clientes, dañar la reputación del Grupo BNP Paribas y provocar pérdidas financieras.
3. El Grupo BNP Paribas podría incurrir en pérdidas sustanciales en sus actividades comerciales y de inversión debido a las fluctuaciones y la volatilidad del mercado.
4. Los ajustes del valor contable de las carteras de valores y derivados del Grupo BNP Paribas y de la propia deuda del Grupo BNP Paribas podrían tener un efecto adverso en sus ingresos netos y en su patrimonio neto.
5. El acceso del Grupo BNP Paribas a financiación y su coste podrían verse afectados negativamente por el resurgimiento de crisis financieras, el empeoramiento de las condiciones económicas, las rebajas de calificación, la ampliación de los diferenciales de crédito soberano u otros factores.
6. Las condiciones económicas y financieras adversas han tenido en el pasado y pueden tener en el futuro un impacto sobre el Grupo BNP Paribas y los mercados en los que opera.
7. Las leyes y los reglamentos aprobados en los últimos años, en concreto en respuesta a la crisis financiera mundial, así como las nuevas propuestas legislativas, pueden tener un impacto sustancial en el Grupo BNP Paribas y en el entorno financiero y económico en el que opera.
8. El Grupo BNP Paribas puede incurrir en importantes multas y otras sanciones administrativas y penales por incumplimiento de las leyes y reglamentos aplicables, y también puede incurrir en pérdidas en litigios relacionados (o no relacionados) con partes privadas.
9. Las epidemias y pandemias, incluida la actual pandemia de coronavirus (COVID-19) y sus consecuencias económicas pueden afectar negativamente a la situación comercial, operaciones y condiciones financieras del Grupo.

#### ¿Cuáles son los principales riesgos específicos de los valores?

##### Factores de riesgo más esenciales específicos de los valores

También hay riesgos asociados a los Valores, incluidos :

#### 1. Riesgo relacionado con la estructura de los Valores :

**Productos de Apalancamiento :** Los inversores pueden estar expuestos a una pérdida parcial o total de su inversión. La rentabilidad de los Valores depende de la rentabilidad del/de los Subyacente(s) de Referencia y de si se aplican características de. Además, la rentabilidad puede depender de otros factores de mercado tales como tipos de interés, la volatilidad implícita del(de los) Subyacente(s) de Referencia y el tiempo restante hasta el ejercicio ( en el caso de Warrants de estilo europeo). El efecto de apalancamiento sobre los Valores puede ser tanto positivo como negativo.

#### 2. Riesgo relativo al Subyacente y a su Interrupción y Ajustes :

A diferencia de una inversión directa en cualquiera de las Acciones, acciones atadas, GDR y/o ADR que comprendan los Subyacentes de referencia (en conjunto, las "Acciones"), una inversión en Valores de acciones no da derecho a los Titulares a votar o recibir dividendos o distribuciones (a menos que se especifique lo contrario en las Condiciones finales). En consecuencia, el rendimiento de los Valores de acciones no será el mismo que el de una inversión directa en las Acciones pertinentes y podría ser inferior a este.

#### 3. Riesgos relativos a los mercados de negociación de los Valores :

**Factores que afectan al valor y al precio de cotización de los Valores :** El precio de cotización de los Valores puede verse afectado por una serie de factores que incluyen, entre otros, el precio, el valor o el nivel pertinentes del Subyacente de referencia, el tiempo restante hasta la fecha de amortización prevista de los Valores, la volatilidad real o implícita asociada con los Subyacentes de referencia y el riesgo de correlación de los Subyacentes de referencia pertinentes. La posibilidad de que el valor y el precio de cotización de los Valores fluctúen (ya sea al alza o a la baja) depende de una serie de factores que los inversores deben considerar cuidadosamente antes de comprar o vender los Valores.

#### 4. Riesgos legales :

**Juntas:** Las condiciones de los Valores contendrán disposiciones para convocar juntas de titulares de dichos Valores para considerar cuestiones que afecten a sus derechos de forma general. Estas disposiciones permiten que las mayorías definidas vinculen a todos los titulares, incluidos los titulares que no asistan y voten en la junta pertinente y los titulares que voten de forma contraria a la mayoría.

## Sección D - Información fundamental sobre la oferta pública de valores o sobre su admisión a cotización en un mercado regulado

### ¿En qué condiciones y plazos puedo invertir en este valor?

#### Condiciones generales y características del calendario previsto para la oferta

Los Valores serán suscritos en su totalidad por BNP Paribas Arbitrage S.N.C. en calidad de Gestora el 10 de junio de 2021.

El Emisor (o un agente en su nombre) solicitará que los Valores sean admitidos a negociación en las Bolsas de Madrid/Barcelona/Valencia/Bilbao, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español ("SIBE") ("el Mercado Regulado").

Esta emisión de Valores se ofrece mediante una Oferta No Exenta en España.

#### Estimación de los gastos totales de la emisión o de la oferta, incluidos los gastos cobrados al inversor por el emisor u oferente

El Emisor no repercute ningún gasto al inversor.

***¿Quién es el oferente o la persona que solicita admisión a cotización?***

**Descripción del oferente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens, 75009 Paris, Francia, n°900 801 801. LEI: R0MUWSFPU8MPRO8K5P83  
El Offerente fue constituido en Francia como una société anonyme sujeta a Derecho francés.

***¿Por qué se ha elaborado este folleto?***

**Se dará a los fondos captados y importe neto estimado de los mismos**

Los ingresos netos procedentes de la emisión de los Valores pasarán a formar parte de los fondos generales del Emisor. Dichos beneficios pueden utilizarse para mantener posiciones en contratos de futuros y opciones u otros instrumentos de cobertura.  
Beneficios netos estimados : 1.085.000 EUR.

**Acuerdo de suscripción**

No aplicable.

**Conflictos de intereses más significativos que afecten a la oferta o la admisión a cotización**

Cualquier Gestor y sus afiliadas podrán haber participado también, y participar en el futuro, en operaciones de banca de inversión y/u operaciones bancarias comerciales con el Emisor y el Garante y sus afiliadas y podrán prestarles otros servicios, en el curso ordinario de su actividad.

Diversas entidades del Grupo BNPP (incluido el Emisor y el Garante) y las Afiliadas asumen distintas funciones en relación con los Valores, incluido el Emisor de los Valores, el Agente de Cálculo de los Valores, pudiendo participar también en actividades de compraventa de activos financieros (incluidas las actividades de cobertura) relativas al Subyacente y otros instrumentos o derivados basados en, o relacionados con, el Subyacente, que pueden dar lugar a potenciales conflictos de intereses.

BNP Paribas Arbitrage SNC, que actúa en calidad de Gestora y Agente de Cálculo, es una Afiliada del Emisor y del Garante y pueden existir conflictos de intereses entre ella y los titulares de los Valores, inclusive en lo relativo a determinadas decisiones y valoraciones que debe tomar el Agente de Cálculo. Los intereses económicos del Emisor y de BNP Paribas Arbitrage SNC como Gestora y Agente de Cálculo pueden ser contrarios a los intereses de los Titulares como inversores en los Valores.

Aparte de lo estipulado más arriba, hasta donde tiene conocimiento el Emisor, ninguna persona implicada en la emisión de los Valores posee intereses de ostensible importancia en relación con la oferta, incluidos intereses que estén en conflicto con la misma.

Número de Serie / Código ISIN	Número de Valores Emitidos	Número de Valores	Número de Warrants por Unidad	Precio de Emisión por Unidad	Call / Put	Precio de Ejercicio / Strike	Fecha de Ejercicio / Fecha de Valoración	Paridad
NLBNPES13L50	250.000	250.000	1	EUR 0,21	Call	USD 550	17 Dec 21	100
NLBNPES13L68	250.000	250.000	1	EUR 0,18	Call	USD 600	18 Mar 22	100
NLBNPES13L76	250.000	250.000	1	EUR 0,16	Put	USD 400	18 Mar 22	100
NLBNPES13L84	250.000	250.000	1	EUR 0,32	Put	USD 450	18 Mar 22	100
NLBNPES13L92	250.000	250.000	1	EUR 0,43	Call	USD 700	17 Sep 21	100
NLBNPES13LA4	250.000	250.000	1	EUR 0,38	Call	USD 750	17 Dec 21	100
NLBNPES13LB2	250.000	250.000	1	EUR 0,46	Call	USD 750	18 Mar 22	100
NLBNPES13LC0	250.000	250.000	1	EUR 0,34	Call	USD 800	18 Mar 22	100
NLBNPES13LD8	250.000	250.000	1	EUR 0,19	Put	USD 550	18 Mar 22	100
NLBNPES13LE6	250.000	250.000	1	EUR 0,33	Put	USD 600	18 Mar 22	100
NLBNPES13LF3	250.000	250.000	1	EUR 0,27	Put	USD 650	17 Sep 21	100
NLBNPES13LG1	250.000	250.000	1	EUR 0,40	Put	USD 650	17 Dec 21	100
NLBNPES13NL7	250.000	250.000	1	EUR 0,08	Call	USD 650	17 Sep 21	250
NLBNPES13NM5	250.000	250.000	1	EUR 0,11	Call	USD 650	17 Dec 21	250
NLBNPES13NN3	250.000	250.000	1	EUR 0,07	Call	USD 700	17 Dec 21	250
NLBNPES13NO1	250.000	250.000	1	EUR 0,10	Call	USD 700	18 Mar 22	250
NLBNPES13NP8	250.000	250.000	1	EUR 0,05	Put	USD 450	18 Mar 22	250
NLBNPES13NQ6	250.000	250.000	1	EUR 0,07	Put	USD 500	17 Dec 21	250
NLBNPES13NR4	250.000	250.000	1	EUR 0,10	Put	USD 500	18 Mar 22	250
NLBNPES13NS2	250.000	250.000	1	EUR 0,09	Put	USD 550	17 Sep 21	250

Número de Serie / Código ISIN	Tipo de Acción	Sociedad por Acciones / Activo Subyacente / Acción	Divisa del Activo Subyacente	Código ISIN del Activo Subyacente	Código Reuters de la Activo Subyacente	Página web del Activo Subyacente	Mercado	Página Web del mercado	Tipo de Cambio
NLBNPES13L50	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L68	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L76	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L84	Ordinary	Netflix Inc	USD	US64110L1061	NFLX.OQ	<a href="http://www.netflix.com">www.netflix.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13L92	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LA4	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LB2	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LC0	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LD8	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LE6	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LF3	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13LG1	Ordinary	NVIDIA Corp	USD	US67066G1040	NVDA.OQ	<a href="http://www.nvidia.com">www.nvidia.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NL7	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NM5	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NN3	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NO1	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NP8	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NQ6	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NR4	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPES13NS2	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD