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Warning regarding Sierra Finance Asset Management

Finansinspektionen (the Swedish Financial Supervisory Authority) has today published this statement in order to warn investors against dealing with unauthorised firms.

Sierra Finance Asset Management has not received authorisation from Finansinspektionen and therefore is not entitled to provide financial services in Sweden. Finansinspektionen has not received any notification of cross-border activities from other EEA countries.

Reportedly, representatives from Sierra Finance Asset Management contact investors through unsolicited telephone calls and offer to buy their holdings of shares in an American OTC company, World Wide Child Care Corp. Investors must first pay a fee in advance ("security deposit") to secure the deal. This appears to be an advance fee fraud scheme.

Sierra Finance Asset Management has a website (www.sierrafam.com) using the following contact information:

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