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TO THE SPANISH SECURITIES MARKET COMMISSION

In relation to the voluntary takeover bid (the "Offer") for the acquisition of all the shares in Telepizza Group, S.A. ("Telepizza") made by Tasty Bidco, S.L.U. ("Tasty"), an investment vehicle wholly-owned by funds and accounts managed or advised by KKR Credit Advisors (US) LLC or its affiliates, which was approved by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on April 28, 2019, the results of which were published on May 9, 2019 and which was settled on May 13, 2019; and pursuant to article 226 of the consolidated text of the Spanish Securities Market Law approved by Royal Legislative Decree 4/2015 of October 23, Tasty reports the following:

RELEVANT INFORMATION

Further to the relevant fact published on May 17, 2019 (registration number 278339) regarding the announcement of a sustained order for the purchase of shares of Telepizza issued by Tasty in the context of the delisting process of Telepizza, and considering that the general shareholders' meeting of Telepizza has today approved an extraordinary distribution of share premium amounting to EUR 1.30 gross per share (relevant facts dated June 14, 2019 and June 17, 2019, with registration numbers 279201 and 279247, respectively), it is reported that, in accordance with the relevant fact dated May 17, 2019, the price of the sustained order will be adjusted downwards (from the ex-dividend date) by an amount equal to the gross amount per share of such extraordinary distribution.

Accordingly, the price of the sustained purchase order issued by Tasty will be EUR 4.70 per share effective from June 19, 2019 (ex-dividend date), inclusive.

Madrid, June 17, 2019

Tasty Bidco, S.L.U.
P.p.

Antonio Santiago Pérez