

TO THE COMISION NACIONAL DEL MERCADO DE VALORES

REGULATORY FILING

Investments in Generation

Solaria Energía y Medio Ambiente, S.A. (“SOLARIA”) announces it has started to build its first solar PV plant in Germany, country of strategic interest for the group’s internationalization. This plant is located in Bavaria, one of Germany’s areas with highest sun radiation, will have a nominal capacity of 6.1 MWp, has all the required building permits to obtain the tariff applicable in 2010 and will be connected before the end of this year. The plant is fully owned by SOLARIA and is considered as a stable and strategic investment for the group’s generation arm in a country with adequate regulatory stability.

Madrid, September 14th, 2010