



Neinor Homes, S.A. (the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

#### **MATERIAL FACT**

On September 27<sup>th</sup> 2019, the Company received the communication sent by Mr. Francis Btsh announcing his resignation as a Board Member, due to (i) the recent reorganization carried out by the shareholder he represented – Adar Macro Fund- over its stake in the Company; and (ii) Adar Macro Fund Ltd’s decision to maintain a passive investment strategy, aligned with its long-term investment general principles and philosophy.

Consequently, the Appointment and Remunerations Committee of Neinor Homes, S.A. will proceed in due course to appoint a new Board member to replace Mr Btsh by co-opt.

The Board of Directors of Neinor Homes, S.A. would like to express its recognition to Mr. Btsh’s professional and personal status and its gratefulness for his contribution as member of the Board of Directors of Neinor Homes, S.A., since his appointment in April 2018.

Madrid, September 27<sup>th</sup>, 2019

Neinor Homes, S.A.