

**TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION**

**DISCLOSURE OF A RELEVANT EVENT**

Following article 82 of the Law 24/1988, dated July 28 on the Securities' Market and applicable legislation, and related to the disclosure of a relevant event dated July 28, 2014 (number 209204), CIE Automotive, S.A. (hereinafter, the “**CIE AUTOMOTIVE**” or the “**Company**”) discloses that, on the date hereof, the Company has signed a novation agreement (“*amend and extend*”) of the financing agreement entered into on July 28, 2014 for an amount of four hundred and fifty million (€450.000.000) euros.

The novation agreement enables the Company to reduce the cost of the facility as well as an extension of its maturity for an additional year. Consequently, the agreed conditions improve significantly, by adapting the terms to the current market situation.

The financial entities leading the transaction are Société Générale (as agent) and Banco Santander (as global coordinator). Banco Sabadell, Instituto Crédito Oficial - ICO, Barclays and Commerzbank are the remaining entities in the syndicate.

Bilbao, April 13, 2015

Roberto J. Alonso Ruiz  
Secretary to the Board of Directors