

Madrid, 1 de junio de 2007

Ref.:F.T.H. BANESTO 1

Estimados señores:

En relación al asunto de referencia, adjunto les remitimos la siguiente información periódica:

- Informe trimestral de los Bonos de Titulización Hipotecaria.
- Informe trimestral de las Participaciones Hipotecarias.
- Informe trimestral de origen y aplicación de fondos (caja).
- Tasas de Prepago históricas; y vida media residual de los Bonos de Titulización Hipotecaria.

Atentamente,

~~Ignacio~~ Ortega Gavara
Director General

DENOMINACION DEL FONDO:

FONDO DE TITULIZACION DE HIPOTECARIA : BANESTO 1

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE 19/02/2007 - 18/05/2007 AÑO:

2007

Personas que asumen la responsabilidad de esta información y cargos que ocupan:	Firma:
Ignacio Ortega Gavara-Director General	

I. DATOS GENERALES SOBRE EL FONDO

Fecha de Constitución del Fondo	29 de julio de 1.999	Agencia de pago de Bonos	Banesto	
Fecha de Desembolso BTH'S	4 de agosto de 1.999	Negociación Mercado	AIAF	
Fecha Final Amortización BTH'S	18 de febrero de 2.029	Agencia de Calificación	Moody's	
Sociedad Gestora	Santander de Titulización	Calificación	Inicial	Actual
Originador PH's	Banesto	Emisión principal	Aaa	Aaa
		Emisión subordinada	A2	A2

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION HIPOTECARIA

SERIES PRELACION CODIGO ISIN	Nº BTA'S		NOMINAL EN CIRCULACION		
			INICIAL	ACTUAL	%Act/In
Serie A Preferente (ISIN=ES0338398003)	7.324	Nominal Unitario	100.000,00 €	15.283,13 €	
		Nominal Total	732.400.000,00 €	111.933.657,68 €	15,28%
Serie B Subordinada (ISIN=ES0338398011)	266	Nominal Unitario	100.000,00 €	33.664,26 €	
		Nominal Total	26.600.000,00 €	8.954.692,61 €	33,66%

AMORTIZACION E INTERESES BTH'S			
Actual		Próximo	
Fecha Amortización	18 de mayo de 2007	Fecha Próximo Cupón	20 de agosto de 2007
Periodo Actual			
Amortización devengada no pagada	0	Tipo de Interés	Serie A - 4,357%
Amortización Calendario	NO		Serie B - 4,757%
Amortización Serie A	1.063,38 €	Importe Bruto	Serie A - 171,48 €
Amortización Serie B	0,00 €	Próximo Cupón	Serie B - 412,43 €
Intereses Brutos Serie A	161,25 €	Importe Neto Próximo cupón	Serie A - 140,61 €
Intereses Brutos Serie B	389,78 €		Serie B - 338,20 €

III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS
(Participación en Préstamos Hipotecarios)

PRESTAMOS HIPOTECARIOS	A LA EMISION	SITUACION ACTUAL
Número de préstamos	18.269	5.885
Saldo Pendiente de Amortizar PH's	759.000.019,00 €	120.888.350,29 €
Importes Unitarios Préstamos Vivos	41.545,79 €	20.541,78 €
Tipo de Interés	5,73%	4,90%

TASAS DE AMORTIZACION ANTICIPADA	SITUACION ACTUAL	
Tasa mensual actual anualizada:		11,41%
Tasa últimos 12 meses anualizada:		12,49%
Tasa anualizada desde Constitución del Fondo		13,68%

MOROSIDAD ACTUAL	Hasta 1 mes	De 1 a 6 meses	Mayor de 6 mes.
Deuda Vencida(Principal+Intereses)	77.340,03 €	35.153,45 €	2.457,20 €
Deuda Pendiente de vencimiento			120.808.553,40 €
Deuda Total	77.340,03 €	35.153,45 €	120.811.010,60 €

FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 1

INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS
(CAJA)

Fecha: 18 de mayo de 2007

A.- ORIGEN:	9.420.230,90 €
a) <i>PRINCIPAL COBRADO</i>	
1. AMORTIZACION DE PH'S:	7.788.209,91 €
b) <i>INTERESES COBRADOS</i>	
1. INTERESES DE PH'S:	1.509.629,90 €
2. INTERESES DE REINVERSION:	122.391,09 €
B.- APLICACIÓN:	9.420.230,90 €
1. GASTOS CORRIENTES:	8.319,94 €.
2. INTERESES DE BTH'S SERIE A:	1.180.995,00 €.
3. INTERESES DE BTH'S SERIE B:	103.681,48
4. AMORTIZACION BTH'S SERIE A:	7.211.283,64 €.
5. AMORTIZACION BTH'S SERIE B:	576.903,46 €.
6. INTERES PRESTAMO SUBORDINADO A:	71.212,86 €.
7. INTERES PRESTAMO SUBORDINADO B:	347,22 €.
8. AMORTIZ. DE PRESTAMO SUBORDINADO A:	467.292,59 €.
9. AMORTIZ. DE PRESTAMO SUBORDINADO B:	37.651,96 €.
10. COMISIONES FIJA A FAVOR BANESTO:	6.000,00 €.
11. COMISION VARIABLE A FAVOR BANESTO:	223.835,34 €
12. DISPOSICIONES DE FONDOS DE RESERVA PRINCIPAL Y SECUNDARIO:	-467.292,59 €.

C.- ESTADO DE LA CUENTA DE TESORERIA:

<i>a) EN CONCEPTO DE FONDO DE RESERVA</i>	
1. SALDO ANTERIOR:	7.720.593,61 €.
2. UTILIZACION DEL PERIODO:	-467.292,59 €.
3. SALDO ACTUAL:	7.253.301,02 €.
<i>b) EN CONCEPTO DE COMISIONES RETENIDAS</i>	
	0,00 €.
TOTAL (A+B)	7.253.301,02 €

PREPAYMENTS - BANESTO 1

May 11th 2007

Date	Outstanding before prepayment 0,166386	Real outstanding	1,22% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR 12,49%	Outstanding after prepayment
sep-99	759000,02		100,00%	100,00%					759.000,000000
sep-99	755366,17	744.506,7	98,78%	98,56%	1,44%	15,95%	1,44%	15,95%	746.161,6
oct-99	751716,69	724.010,7	97,58%	96,31%	1,86%	20,17%	2,28%	24,18%	733.508,1
nov-99	748051,52	716.871,1	96,39%	95,83%	1,41%	15,66%	0,50%	5,85%	721.037,1
dic-99	744370,59	706.796,1	95,21%	94,95%	1,29%	14,39%	0,92%	10,47%	708.746,1
ene-00	740674,95	696.426,4	94,05%	94,03%	1,22%	13,74%	0,98%	11,10%	696.633,7
feb-00	736963,42	689.571,8	92,91%	93,57%	1,10%	12,45%	0,49%	5,67%	684.696,6
mar-00	733235,93	680.287,7	91,78%	92,78%	1,07%	12,06%	0,84%	9,68%	672.932,2
abr-00	729492,41	672.739,1	90,66%	92,22%	1,01%	11,44%	0,60%	6,99%	661.338,4
may-00	725732,80	666.330,6	89,55%	91,81%	0,94%	10,76%	0,44%	5,15%	649.912,8
jun-00	721957,01	659.284,5	88,46%	91,32%	0,90%	10,32%	0,54%	6,29%	638.653,1
jul-00	718172,25	651.086,5	87,38%	90,66%	0,89%	10,15%	0,72%	8,34%	627.563,5
ago-00	714371,21	642.166,4	86,32%	89,89%	0,88%	10,11%	0,85%	9,68%	616.635,3
sep-00	710553,83	623.658,7	85,27%	87,77%	1,00%	11,34%	2,36%	24,92%	605.866,3
oct-00	706720,03	616.983,1	84,23%	87,30%	0,97%	10,99%	0,53%	6,22%	595.254,3
nov-00	702869,74	609.181,2	83,20%	86,67%	0,95%	10,81%	0,72%	8,35%	584.797,3
dic-00	699002,90	601.490,1	82,19%	86,05%	0,93%	10,66%	0,72%	8,27%	574.493,2
ene-01	695141,26	592.596,5	81,19%	85,25%	0,93%	10,65%	0,93%	10,62%	564.357,6
feb-01	691263,01	584.606,2	80,20%	84,57%	0,93%	10,57%	0,79%	9,13%	554.370,3
mar-01	687368,09	577.868,5	79,22%	84,07%	0,91%	10,38%	0,59%	6,88%	544.529,5
abr-01	683456,42	570.372,4	78,25%	83,45%	0,90%	10,28%	0,73%	8,44%	534.833,0
may-01	679527,93	539.849,8	77,30%	79,44%	1,09%	12,32%	4,80%	44,61%	525.279,0
jun-01	675582,55	533.640,9	76,36%	76,36%	1,07%	12,07%	0,57%	6,66%	515.865,6
jul-01	671656,44	526.278,4	75,43%	78,36%	1,05%	11,95%	0,80%	9,22%	506.618,1
ago-01	667713,46	519.242,9	74,51%	77,76%	1,04%	11,82%	0,75%	8,68%	497.506,8
sep-01	663753,52	513.742,8	73,60%	77,40%	1,02%	11,57%	0,47%	5,48%	488.529,8
oct-01	659776,55	480.522,3	72,70%	72,70%	1,21%	13,61%	5,90%	51,81%	479.685,4
nov-01	655782,49	472.319,1	71,82%	72,02%	1,21%	13,57%	1,11%	12,52%	470.971,7
dic-01	651771,24	465.247,6	70,94%	71,38%	1,20%	13,45%	0,89%	10,18%	462.386,9
ene-02	647781,02	457.234,1	70,08%	70,58%	1,19%	13,42%	1,12%	12,61%	453.956,2
feb-02	643773,63	449.737,6	69,22%	69,86%	1,19%	13,37%	1,03%	11,65%	445.650,4
mar-02	639749,01	443.596,1	68,38%	69,34%	1,17%	13,22%	0,75%	8,58%	437.467,8
abr-02	635707,09	437.704,4	67,55%	68,85%	1,16%	13,06%	0,70%	8,09%	429.406,7
may-02	631647,79	423.430,0	66,72%	67,04%	1,20%	13,54%	2,64%	27,46%	421.465,6
jun-02	627571,03	417.177,8	65,91%	66,47%	1,19%	13,42%	0,84%	9,59%	413.642,8
jul-02	623526,65	410.651,1	65,11%	65,11%	1,19%	13,34%	0,93%	10,56%	405.969,1
ago-02	619464,87	404.214,9	64,32%	65,25%	1,18%	13,26%	0,92%	10,52%	398.409,8
sep-02	615385,64	399.061,8	63,53%	64,85%	1,16%	13,11%	0,62%	7,20%	390.963,3
oct-02	611288,85	393.348,1	62,76%	64,35%	1,15%	13,00%	0,77%	8,88%	383.628,2
nov-02	607174,46	388.135,0	61,99%	63,92%	1,14%	12,86%	0,66%	7,60%	376.402,8
dic-02	603042,37	382.514,0	61,24%	63,43%	1,13%	12,77%	0,77%	8,89%	369.285,8
ene-03	598942,89	375.287,7	60,49%	62,66%	1,13%	12,79%	1,22%	13,67%	362.306,0
feb-03	594825,78	369.796,7	59,75%	62,17%	1,13%	12,70%	0,78%	8,98%	355.431,0
mar-03	590690,97	363.315,7	59,03%	61,51%	1,12%	12,68%	1,06%	12,06%	348.659,3
abr-03	586538,38	357.354,6	58,31%	60,93%	1,12%	12,64%	0,94%	10,76%	341.989,4
may-03	582367,93	353.110,1	57,60%	60,63%	1,11%	12,49%	0,48%	5,61%	335.420,1
jun-03	578179,55	346.745,8	56,89%	59,97%	1,11%	12,49%	1,09%	12,33%	328.949,9
jul-03	574043,22	341.533,4	56,20%	59,50%	1,10%	12,42%	0,79%	9,12%	322.616,8
ago-03	569889,11	336.072,3	55,52%	58,97%	1,09%	12,37%	0,88%	10,08%	316.379,3
sep-03	565717,13	331.180,1	54,84%	58,54%	1,09%	12,29%	0,73%	8,41%	310.236,2
oct-03	561527,21	326.881,0	54,17%	58,21%	1,08%	12,18%	0,56%	6,54%	304.186,0
nov-03	557319,28	321.481,7	53,51%	57,68%	1,07%	12,14%	0,91%	10,38%	298.227,6
dic-03	553093,25	315.840,9	52,86%	57,10%	1,07%	12,13%	1,00%	11,40%	292.359,7
ene-04	548912,04	309.562,7	52,21%	56,40%	1,07%	12,16%	1,24%	13,92%	286.613,9
feb-04	544712,84	304.432,4	51,58%	55,89%	1,07%	12,13%	0,90%	10,27%	280.955,5
mar-04	540495,59	297.021,1	50,95%	54,95%	1,08%	12,25%	1,67%	18,33%	275.383,2
abr-04	536260,21	291.660,6	50,33%	54,39%	1,08%	12,23%	1,03%	11,67%	269.895,9
may-04	532006,61	286.886,9	49,72%	53,93%	1,08%	12,19%	0,85%	9,74%	264.492,3
jun-04	527734,72	280.095,5	49,11%	53,08%	1,09%	12,28%	1,58%	17,37%	259.171,4
jul-04	523521,08	275.206,3	48,51%	52,57%	1,08%	12,26%	0,95%	10,87%	253.969,1
ago-04	519289,32	270.838,2	47,92%	52,16%	1,08%	12,21%	0,79%	9,03%	248.846,5
sep-04	515039,36	267.428,6	47,34%	51,92%	1,07%	12,10%	0,44%	5,21%	243.802,4
oct-04	510771,12	261.261,4	46,76%	51,15%	1,08%	12,17%	1,49%	16,47%	238.835,7
nov-04	506484,94	256.789,6	46,19%	50,70%	1,07%	12,14%	0,88%	10,06%	233.945,4
dic-04	502179,52	252.707,0	45,63%	50,32%	1,07%	12,08%	0,75%	8,60%	229.130,3
ene-05	497920,85	246.605,8	45,07%	49,53%	1,08%	12,17%	1,58%	17,39%	224.418,8
feb-05	493643,86	241.670,7	44,52%	48,96%	1,08%	12,18%	1,15%	12,98%	219.780,0
mar-05	489348,49	237.217,4	43,98%	48,48%	1,07%	12,16%	0,98%	11,16%	215.212,7
abr-05	485034,64	232.487,1	43,44%	47,93%	1,08%	12,17%	1,12%	12,67%	210.716,2
may-05	480702,25	227.572,6	42,91%	47,34%	1,08%	12,19%	1,23%	13,82%	206.289,3
jun-05	476351,23	222.315,3	42,39%	46,67%	1,08%	12,25%	1,42%	15,75%	201.931,1
jul-05	472056,00	217.116,0	41,87%	45,99%	1,09%	12,30%	1,45%	16,08%	197.671,8
ago-05	467742,31	212.578,7	41,36%	45,45%	1,09%	12,32%	1,19%	13,35%	193.478,7
sep-05	463410,07	209.003,7	40,86%	45,10%	1,08%	12,27%	0,76%	8,78%	189.350,9
oct-05	459059,19	204.702,6	40,36%	44,59%	1,09%	12,28%	1,13%	12,74%	185.287,4
nov-05	454689,62	200.063,2	39,87%	44,00%	1,09%	12,31%	1,33%	14,81%	181.287,4
dic-05	450301,25	195.722,0	39,38%	43,46%	1,09%	12,33%	1,22%	13,66%	177.350,0
ene-06	446026,52	190.309,7	38,90%	42,67%	1,10%	12,43%	1,83%	19,91%	173.525,8
feb-06	441733,41	185.936,4	38,43%	42,09%	1,10%	12,46%	1,35%	15,03%	169.761,6
mar-06	437421,84	181.929,2	37,96%	41,59%	1,10%	12,48%	1,10%	13,39%	166.056,0
abr-06	433091,73	178.152,7	37,50%	41,14%	1,10%	12,48%	1,10%	12,40%	162.408,7
may-06	428743,00	156.890,7	37,04%	36,55%	1,24%	13,85%	11,15%	75,81%	158.818,8
jun-06	424375,57	153.041,7	36,59%	36,06%	1,24%	13,87%	1,32%	14,78%	155.285,4
jul-06	420174,12	149.697,0	36,15%	35,63%	1,24%	13,86%	1,21%	13,56%	151.874,5
ago-06	415954,60	146.459,3	35,71%	35,21%	1,23%	13,85%	1,17%	13,17%	148.517,3
sep-06	411716,94	143.857,4	35,27%	34,94%	1,23%	13,80%	0,77%	8,81%	145.212,9
oct-06	407461,05	140.937,2	34,84%	34,59%	1,23%	13,77%	1,01%	11,43%	141.960,6
nov-06	403186,87	137.741,9	34,42%	34,16%	1,23%	13,77%	1,23%	13,81%	138.759,7
dic-06	398894,30	134.799,2	34,00%	33,79%	1,23%	13,75%	1,08%	12,25%	135.609,6
ene-07	394765,61	131.451,2	33,58%	33,30%	1,23%	13,78%	1,46%	16,22%	132.570,6
feb-07	390619,17	128.676,5	33,17%	32,94%	1,23%	13,76%	1,07%	12,13%	129.579,6
mar-07	386454,89	126.075,8	32,77%	32,62%	1,22%	13,73%	0,97%	10,99%	126.636,1
abr-07	382272,71	123.471,3	32,37%	32,30%	1,22%	13,71%	0,99%	11,30%	123.739,2
may-07	378072,54	120.888,4	31,97%	31,97%	1,22%	13,68%	1,00%	11,41%	120.888,4

DEAL 759.000
 MEZZ. DECLINN 8,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/05/07

1,57 1,76

FECHA	SERIE A				SERIE B			
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
		732.400.000	26.600.000					
11/09/99	0	732.400.000	26.600.000	0	0	0	0	
11/10/99	1	0	732.400.000	26.600.000	0	0	0	
11/11/99	1	37.962.892	732.400.000	26.600.000	37.962.892	(103.942.398.074)	0	
11/12/99	1	0	694.437.108	26.600.000	0	0	0	
11/01/00	1	0	694.437.108	26.600.000	0	0	0	
11/02/00	1	36.340.550	694.437.108	26.600.000	36.340.550	(96.157.094.815)	0	
11/03/00	1	0	658.096.558	26.600.000	0	0	0	
11/04/00	1	0	658.096.558	26.600.000	0	0	0	
11/05/00	1	34.783.790	658.096.558	26.600.000	34.783.790	(88.907.366.509)	0	
11/06/00	1	0	623.312.769	26.600.000	0	0	0	
11/07/00	1	0	623.312.769	26.600.000	0	0	0	
11/08/00	1	33.277.486	623.312.769	26.600.000	33.277.486	(81.995.725.353)	0	
11/09/00	1	0	590.035.283	26.600.000	0	0	0	
11/10/00	1	0	590.035.283	26.600.000	0	0	0	
11/11/00	1	31.837.951	590.035.283	26.600.000	31.837.951	(75.519.619.406)	0	
11/12/00	1	0	558.197.332	26.600.000	0	0	0	
11/01/01	1	0	558.197.332	26.600.000	0	0	0	
11/02/01	1	30.427.023	558.197.332	26.600.000	30.427.023	(69.373.612.169)	0	
11/03/01	1	0	527.770.309	26.600.000	0	0	0	
11/04/01	1	0	527.770.309	26.600.000	0	0	0	
11/05/01	1	29.091.284	527.770.309	26.600.000	29.091.284	(63.739.002.598)	0	
11/06/01	1	0	498.679.025	26.600.000	0	0	0	
11/07/01	1	0	498.679.025	26.600.000	0	0	0	
11/08/01	1	27.772.266	498.679.025	26.600.000	27.772.266	(58.293.986.907)	0	
11/09/01	1	0	470.906.759	26.600.000	0	0	0	
11/10/01	1	0	470.906.759	26.600.000	0	0	0	
11/11/01	1	26.535.099	470.906.759	26.600.000	26.535.099	(53.255.943.461)	0	
11/12/01	1	0	444.371.660	26.600.000	0	0	0	
11/01/02	1	0	444.371.660	26.600.000	0	0	0	
11/02/02	1	25.321.309	444.371.660	26.600.000	25.321.309	(48.490.307.079)	0	
11/03/02	1	0	419.050.351	26.600.000	0	0	0	
11/04/02	1	0	419.050.351	26.600.000	0	0	0	
11/05/02	1	24.184.729	419.050.351	26.600.000	24.184.729	(44.161.314.299)	0	
11/06/02	1	0	394.865.622	26.600.000	0	0	0	
11/07/02	1	0	394.865.622	26.600.000	0	0	0	
11/08/02	1	23.055.863	394.865.622	26.600.000	23.055.863	(39.978.866.579)	0	
11/09/02	1	0	371.809.759	26.600.000	0	0	0	
11/10/02	1	0	371.809.759	26.600.000	0	0	0	
11/11/02	1	22.006.927	371.809.759	26.600.000	22.006.927	(36.135.373.751)	0	
11/12/02	1	0	349.802.832	26.600.000	0	0	0	
11/01/03	1	0	349.802.832	26.600.000	0	0	0	
11/02/03	1	20.971.853	349.802.832	26.600.000	20.700.073	(32.085.113.614)	271.779	
11/03/03	1	0	329.102.759	26.328.221	0	0	(421.257.864)	
11/04/03	1	0	329.102.759	26.328.221	0	0	0	
11/05/03	1	20.010.904	329.102.759	26.328.221	18.528.615	(27.070.306.245)	1.482.289	
11/06/03	1	0	310.574.144	24.845.932	0	0	(2.165.624.500)	
11/07/03	1	0	310.574.144	24.845.932	0	0	0	
11/08/03	1	19.040.773	310.574.144	24.845.932	17.630.346	(24.135.943.406)	1.410.428	
11/09/03	1	0	292.943.799	23.435.504	0	0	(1.930.875.472)	
11/10/03	1	0	292.943.799	23.435.504	0	0	0	
11/11/03	1	18.151.669	292.943.799	23.435.504	16.807.101	(21.462.667.562)	1.344.568	
11/12/03	1	0	276.136.698	22.090.936	0	0	(1.717.013.405)	
11/01/04	1	0	276.136.698	22.090.936	0	0	0	
11/02/04	1	17.272.134	276.136.698	22.090.936	15.992.717	(18.951.369.424)	1.279.417	
11/03/04	1	0	260.143.981	20.811.518	0	0	(1.516.109.554)	
11/04/04	1	0	260.143.981	20.811.518	0	0	0	
11/05/04	1	16.463.184	260.143.981	20.811.518	15.243.689	(16.691.839.691)	1.219.495	
11/06/04	1	0	244.900.292	19.592.023	0	0	(1.335.347.175)	
11/07/04	1	0	244.900.292	19.592.023	0	0	0	
11/08/04	1	15.645.822	244.900.292	19.592.023	14.486.873	(14.530.333.142)	1.158.950	

DEAL 759.000
 MEZZ. DECLINN 8,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/05/07

1,57

1,76

FECHA	SERIE A				SERIE B			
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL VIDA MEDIA	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
11/09/04	1	0	230.413.419	18.433.074	0	0	0	0
11/10/04	1	0	230.413.419	18.433.074	0	0	0	0
11/11/04	1	14.901.134	230.413.419	18.433.074	13.797.346	(12.569.382.543)	1.103.788	(1.005.550.603)
11/12/04	1	0	216.616.073	17.329.286	0	0	0	0
11/01/05	1	0	216.616.073	17.329.286	0	0	0	0
11/02/05	1	14.165.398	216.616.073	17.329.286	13.116.109	(10.742.093.295)	1.049.289	(859.367.464)
11/03/05	1	0	203.499.964	16.279.997	0	0	0	0
11/04/05	1	0	203.499.964	16.279.997	0	0	0	0
11/05/05	1	13.490.704	203.499.964	16.279.997	12.491.392	(9.118.716.518)	999.311	(729.497.321)
11/06/05	1	0	191.008.571	15.280.686	0	0	0	0
11/07/05	1	0	191.008.571	15.280.686	0	0	0	0
11/08/05	1	12.810.531	191.008.571	15.280.686	11.861.603	(7.567.702.610)	948.928	(605.416.209)
11/09/05	1	0	179.146.969	14.331.757	0	0	0	0
11/10/05	1	0	179.146.969	14.331.757	0	0	0	0
11/11/05	1	12.191.290	179.146.969	14.331.757	11.288.232	(6.163.374.445)	903.059	(493.069.956)
11/12/05	1	0	167.858.737	13.428.699	0	0	0	0
11/01/06	1	0	167.858.737	13.428.699	0	0	0	0
11/02/06	1	11.526.006	167.858.737	13.428.699	10.672.228	(4.845.191.408)	853.778	(387.615.313)
11/03/06	1	0	157.186.509	12.574.921	0	0	0	0
11/04/06	1	0	157.186.509	12.574.921	0	0	0	0
11/05/06	1	10.942.623	157.186.509	12.574.921	10.132.059	(3.698.201.434)	810.565	(295.856.115)
11/06/06	1	0	147.054.451	11.764.356	0	0	0	0
11/07/06	1	0	147.054.451	11.764.356	0	0	0	0
11/08/06	1	10.301.548	147.054.451	11.764.356	9.538.470	(2.604.002.434)	763.078	(208.320.195)
11/09/06	1	0	137.515.980	11.001.278	0	0	0	0
11/10/06	1	0	137.515.980	11.001.278	0	0	0	0
11/11/06	1	9.757.519	137.515.980	11.001.278	9.034.740	(1.635.287.861)	722.779	(130.823.029)
11/12/06	1	0	128.481.240	10.278.499	0	0	0	0
11/01/07	1	0	128.481.240	10.278.499	0	0	0	0
11/02/07	1	9.180.104	128.481.240	10.278.499	8.500.097	(756.508.607)	680.008	(60.520.689)
11/03/07	1	0	119.981.144	9.598.492	0	0	0	0
11/04/07	1	0	119.981.144	9.598.492	0	0	0	0
11/05/07	1	8.691.285	119.981.144	9.598.492	8.047.486	0	643.799	0
11/06/07	1	0	111.933.658	8.954.693	0	0	0	0
11/07/07	1	0	111.933.658	8.954.693	0	0	0	0
11/08/07	1	8.173.068	111.933.658	8.954.693	7.567.656	696.224.347	605.412	55.697.948
11/09/07	1	0	104.366.002	8.349.280	0	0	0	0
11/10/07	1	0	104.366.002	8.349.280	0	0	0	0
11/11/07	1	7.734.816	104.366.002	8.349.280	7.161.866	1.317.783.430	572.949	105.422.674
11/12/07	1	0	97.204.135	7.776.331	0	0	0	0
11/01/08	1	0	97.204.135	7.776.331	0	0	0	0
11/02/08	1	7.195.620	97.204.135	7.776.331	7.009.289	1.934.563.878	186.331	51.427.307
11/03/08	1	0	90.194.846	7.590.000	0	0	0	0
11/04/08	1	0	90.194.846	7.590.000	0	0	0	0
11/05/08	1	6.771.275	90.194.846	7.590.000	6.771.275	2.478.286.523	0	0
11/06/08	1	0	83.423.571	7.590.000	0	0	0	0
11/07/08	1	0	83.423.571	7.590.000	0	0	0	0
11/08/08	1	6.199.615	83.423.571	7.590.000	6.199.615	2.839.423.891	0	0
11/09/08	1	0	77.223.956	7.590.000	0	0	0	0
11/10/08	1	0	77.223.956	7.590.000	0	0	0	0
11/11/08	1	5.785.366	77.223.956	7.590.000	5.785.366	3.181.951.069	0	0
11/12/08	1	0	71.438.590	7.590.000	0	0	0	0
11/01/09	1	0	71.438.590	7.590.000	0	0	0	0
11/02/09	1	5.377.123	71.438.590	7.590.000	5.377.123	3.452.112.918	0	0
11/03/09	1	0	66.061.467	7.590.000	0	0	0	0
11/04/09	1	0	66.061.467	7.590.000	0	0	0	0
11/05/09	1	73.651.467	66.061.467	7.590.000	66.061.467	48.290.932.533	7.590.000	5.548.290.000

DEAL 759.000
 MEZZ. DECLINN 8,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/05/07

1,57 1,76

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		732.400.000	26.600.000				
11/09/99	0	732.400.000	26.600.000	0	0	0	0
11/10/99	1	0	732.400.000	26.600.000	0	0	0
11/11/99	1	37.962.892	732.400.000	26.600.000	37.962.892	(103.942.398.074)	0
11/12/99	1	0	694.437.108	26.600.000	0	0	0
11/01/00	1	0	694.437.108	26.600.000	0	0	0
11/02/00	1	36.340.550	694.437.108	26.600.000	36.340.550	(96.157.094.815)	0
11/03/00	1	0	658.096.558	26.600.000	0	0	0
11/04/00	1	0	658.096.558	26.600.000	0	0	0
11/05/00	1	34.783.790	658.096.558	26.600.000	34.783.790	(88.907.366.509)	0
11/06/00	1	0	623.312.769	26.600.000	0	0	0
11/07/00	1	0	623.312.769	26.600.000	0	0	0
11/08/00	1	33.277.486	623.312.769	26.600.000	33.277.486	(81.995.725.353)	0
11/09/00	1	0	590.035.283	26.600.000	0	0	0
11/10/00	1	0	590.035.283	26.600.000	0	0	0
11/11/00	1	31.837.951	590.035.283	26.600.000	31.837.951	(75.519.619.406)	0
11/12/00	1	0	558.197.332	26.600.000	0	0	0
11/01/01	1	0	558.197.332	26.600.000	0	0	0
11/02/01	1	30.427.023	558.197.332	26.600.000	30.427.023	(69.373.612.169)	0
11/03/01	1	0	527.770.309	26.600.000	0	0	0
11/04/01	1	0	527.770.309	26.600.000	0	0	0
11/05/01	1	29.091.284	527.770.309	26.600.000	29.091.284	(63.739.002.598)	0
11/06/01	1	0	498.679.025	26.600.000	0	0	0
11/07/01	1	0	498.679.025	26.600.000	0	0	0
11/08/01	1	27.772.266	498.679.025	26.600.000	27.772.266	(58.293.986.907)	0
11/09/01	1	0	470.906.759	26.600.000	0	0	0
11/10/01	1	0	470.906.759	26.600.000	0	0	0
11/11/01	1	26.535.099	470.906.759	26.600.000	26.535.099	(53.255.943.461)	0
11/12/01	1	0	444.371.660	26.600.000	0	0	0
11/01/02	1	0	444.371.660	26.600.000	0	0	0
11/02/02	1	25.321.309	444.371.660	26.600.000	25.321.309	(48.490.307.079)	0
11/03/02	1	0	419.050.351	26.600.000	0	0	0
11/04/02	1	0	419.050.351	26.600.000	0	0	0
11/05/02	1	24.184.729	419.050.351	26.600.000	24.184.729	(44.161.314.299)	0
11/06/02	1	0	394.865.622	26.600.000	0	0	0
11/07/02	1	0	394.865.622	26.600.000	0	0	0
11/08/02	1	23.055.863	394.865.622	26.600.000	23.055.863	(39.978.866.579)	0
11/09/02	1	0	371.809.759	26.600.000	0	0	0
11/10/02	1	0	371.809.759	26.600.000	0	0	0
11/11/02	1	22.006.927	371.809.759	26.600.000	22.006.927	(36.135.373.751)	0
11/12/02	1	0	349.802.832	26.600.000	0	0	0
11/01/03	1	0	349.802.832	26.600.000	0	0	0
11/02/03	1	20.971.853	349.802.832	26.600.000	20.700.073	(32.085.113.614)	271.779
11/03/03	1	0	329.102.759	26.328.221	0	0	0
11/04/03	1	0	329.102.759	26.328.221	0	0	0
11/05/03	1	20.010.904	329.102.759	26.328.221	18.528.615	(27.070.306.245)	1.482.289
11/06/03	1	0	310.574.144	24.845.932	0	0	0
11/07/03	1	0	310.574.144	24.845.932	0	0	0
11/08/03	1	19.040.773	310.574.144	24.845.932	17.630.346	(24.135.943.406)	1.410.428
11/09/03	1	0	292.943.799	23.435.504	0	0	0
11/10/03	1	0	292.943.799	23.435.504	0	0	0
11/11/03	1	18.151.669	292.943.799	23.435.504	16.807.101	(21.462.667.562)	1.344.568
11/12/03	1	0	276.136.698	22.090.936	0	0	0
11/01/04	1	0	276.136.698	22.090.936	0	0	0
11/02/04	1	17.272.134	276.136.698	22.090.936	15.992.717	(18.951.369.424)	1.279.417
11/03/04	1	0	260.143.981	20.811.518	0	0	0
11/04/04	1	0	260.143.981	20.811.518	0	0	0
11/05/04	1	16.463.184	260.143.981	20.811.518	15.243.689	(16.691.839.691)	1.219.495
11/06/04	1	0	244.900.292	19.592.023	0	0	0
11/07/04	1	0	244.900.292	19.592.023	0	0	0
11/08/04	1	15.645.822	244.900.292	19.592.023	14.486.873	(14.530.333.142)	1.158.950

DEAL 759.000
 MEZZ. DECLINN 8,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/05/07

1,57 1,76

FECHA	SERIE A				SERIE B			
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
11/09/04	1	0	230.413.419	18.433.074	0	0	0	
11/10/04	1	0	230.413.419	18.433.074	0	0	0	
11/11/04	1	14.901.134	230.413.419	18.433.074	13.797.346	(12.569.382.543)	1.103.788 (1.005.550.603)	
11/12/04	1	0	216.616.073	17.329.286	0	0	0	
11/01/05	1	0	216.616.073	17.329.286	0	0	0	
11/02/05	1	14.165.398	216.616.073	17.329.286	13.116.109	(10.742.093.295)	1.049.289 (859.367.464)	
11/03/05	1	0	203.499.964	16.279.997	0	0	0	
11/04/05	1	0	203.499.964	16.279.997	0	0	0	
11/05/05	1	13.490.704	203.499.964	16.279.997	12.491.392	(9.118.716.518)	999.311 (729.497.321)	
11/06/05	1	0	191.008.571	15.280.686	0	0	0	
11/07/05	1	0	191.008.571	15.280.686	0	0	0	
11/08/05	1	12.810.531	191.008.571	15.280.686	11.861.603	(7.567.702.610)	948.928 (605.416.209)	
11/09/05	1	0	179.146.969	14.331.757	0	0	0	
11/10/05	1	0	179.146.969	14.331.757	0	0	0	
11/11/05	1	12.191.290	179.146.969	14.331.757	11.288.232	(6.163.374.445)	903.059 (493.069.956)	
11/12/05	1	0	167.858.737	13.428.699	0	0	0	
11/01/06	1	0	167.858.737	13.428.699	0	0	0	
11/02/06	1	11.526.006	167.858.737	13.428.699	10.672.228	(4.845.191.408)	853.778 (387.615.313)	
11/03/06	1	0	157.186.509	12.574.921	0	0	0	
11/04/06	1	0	157.186.509	12.574.921	0	0	0	
11/05/06	1	10.942.623	157.186.509	12.574.921	10.132.059	(3.698.201.434)	810.565 (295.856.115)	
11/06/06	1	0	147.054.451	11.764.356	0	0	0	
11/07/06	1	0	147.054.451	11.764.356	0	0	0	
11/08/06	1	10.301.548	147.054.451	11.764.356	9.538.470	(2.604.002.434)	763.078 (208.320.195)	
11/09/06	1	0	137.515.980	11.001.278	0	0	0	
11/10/06	1	0	137.515.980	11.001.278	0	0	0	
11/11/06	1	9.757.519	137.515.980	11.001.278	9.034.740	(1.635.287.861)	722.779 (130.823.029)	
11/12/06	1	0	128.481.240	10.278.499	0	0	0	
11/01/07	1	0	128.481.240	10.278.499	0	0	0	
11/02/07	1	9.180.104	128.481.240	10.278.499	8.500.097	(756.508.607)	680.008 (60.520.689)	
11/03/07	1	0	119.981.144	9.598.492	0	0	0	
11/04/07	1	0	119.981.144	9.598.492	0	0	0	
11/05/07	1	8.691.285	119.981.144	9.598.492	8.047.486	0	643.799 0	
11/06/07	1	0	111.933.658	8.954.693	0	0	0	
11/07/07	1	0	111.933.658	8.954.693	0	0	0	
11/08/07	1	8.173.068	111.933.658	8.954.693	7.567.656	696.224.347	605.412 55.697.948	
11/09/07	1	0	104.366.002	8.349.280	0	0	0	
11/10/07	1	0	104.366.002	8.349.280	0	0	0	
11/11/07	1	7.734.816	104.366.002	8.349.280	7.161.866	1.317.783.430	572.949 105.422.674	
11/12/07	1	0	97.204.135	7.776.331	0	0	0	
11/01/08	1	0	97.204.135	7.776.331	0	0	0	
11/02/08	1	7.195.620	97.204.135	7.776.331	7.009.289	1.934.563.878	186.331 51.427.307	
11/03/08	1	0	90.194.846	7.590.000	0	0	0	
11/04/08	1	0	90.194.846	7.590.000	0	0	0	
11/05/08	1	6.771.275	90.194.846	7.590.000	6.771.275	2.478.286.523	0 0	
11/06/08	1	0	83.423.571	7.590.000	0	0	0	
11/07/08	1	0	83.423.571	7.590.000	0	0	0	
11/08/08	1	6.199.615	83.423.571	7.590.000	6.199.615	2.839.423.891	0 0	
11/09/08	1	0	77.223.956	7.590.000	0	0	0	
11/10/08	1	0	77.223.956	7.590.000	0	0	0	
11/11/08	1	5.785.366	77.223.956	7.590.000	5.785.366	3.181.951.069	0 0	
11/12/08	1	0	71.438.590	7.590.000	0	0	0	
11/01/09	1	0	71.438.590	7.590.000	0	0	0	
11/02/09	1	5.377.123	71.438.590	7.590.000	5.377.123	3.452.112.918	0 0	
11/03/09	1	0	66.061.467	7.590.000	0	0	0	
11/04/09	1	0	66.061.467	7.590.000	0	0	0	
11/05/09	1	73.651.467	66.061.467	7.590.000	66.061.467	48.290.932.533	7.590.000 5.548.290.000	

BANESTO 1

ACTIVO: PARTICIPACIONES HIPOTECARIAS

CARACTERISTICAS GENERALES			
CONCEPTOS	03-08-99	18-05-2007	
Nº DE PRÉSTAMOS DE LA CARTERA	18.269	5.885	
SALDO VIVO	759.000.019 €.-	120.888.337,28 €	
TIPO DE INTERÉS DE LAS PH's	5,16 %	4,90%	
COBERTURA MEDIA/SALDO VIVO	58,40%	37,31%	

AMORTIZACIONES ANTICIPADAS (% sobre saldo vivo)

MESES	TASA		TASA MEDIA	
	Mensual	Anualizada	Mensual	Anualizada
NOVIEMBRE 06	1,23%	13,81%	1,23%	13,77%
FEBRERO 07	1,07%	12,13%	1,23%	13,76%
MAYO 07	1,00%	11,41%	1,22%	13,68%

MOROSIDAD DE LA CARTERA a día 18 de Mayo de 2007

CONCEPTOS	HASTA 30 DIAS	MAS DE 30 DIAS
Nº DE RECIBOS EN MORA	217	109
IMPORTE	77.340,03 €	37.610,65 €

MEJORA CREDITICIA

CONCEPTOS	03-08-99	18-05-2007
EMISIÓN SUBORDINADA	3,50%	7,41%
FONDO RESERVA	18.975.000 € (2,50%)	7.253.301,02 € (6,00%)

PASIVO: BONOS DE TITULIZACION HIPOTECARIA

EMISION PRINCIPAL SERIE A			
CONCEPTOS	03-08-99	18-05-2007	
NÚMERO DE BONOS	7.324	7.324	
SALDO VIVO TOTAL	732.400.000 €.-	111.933.657,68 €	
SALDO VIVO UNITARIO	100.000 €.-	15.283,13 €	
TIPO DE INTERÉS APLICABLE	EURIBOR 3 meses + 23 p.b. Revisión trimestral	EURIBOR 3 meses + 23 p.b. Revisión trimestral	
TIPO DE INTERÉS NOMINAL	2,9960 %	4,3567%	
RATING (MOODY'S)	Aaa	Aaa	
AMORTIZACION	PASS - THROUGH		
VIDA RESIDUAL (años)	5,2	1,57	

EMISION SUBORDINADA SERIE B

CONCEPTOS	03-08-99	18-05-2007
NÚMERO DE BONOS	266	266
SALDO VIVO TOTAL	26.600.000 €.-	8.954.692,61 €
SALDO VIVO UNITARIO	100.000 €.-	33.664,26 €
TIPO DE INTERÉS APLICABLE	EURIBOR 3 meses + 62,5 p.b. Revisión trimestral	EURIBOR 3 meses + 62,5 p.b. Revisión trimestral
TIPO DE INTERÉS NOMINAL	3,3965%	4,7572%
RATING (MOODY'S)	A2	A2
AMORTIZACION	SUBORDINADA	
VIDA RESIDUAL (años)	8,7	1,76

PRESTAMO SUBORDINADO

CONCEPTOS	03-08-99	18-05-2007
SALDO VIVO A	20.496.916,81€.-	7.254.838,68 €
SALDO VIVO B	1.414.873,97€.-	0,00 €
TIPO INTERES A	2,73%	4,067%

TITULIZACION

 Santander Central Hispano