



OBRASCÓN HUARTE LAIN, S.A. (“OHL” or the “Company”), in compliance with the regulations included in article 228 of the Spanish Stock Market Act as passed by means of Royal Legislative Decree 4/2015, of 23 October, hereby notifies the National Stock Exchange Commission (Comisión Nacional del Mercado de Valores) of the following

### SIGNIFICANT EVENT

The Company announces the result of the Put Option to be exercised up until May 12th by the holders of the three series of notes issued by the Company and communicated to the market last April 12<sup>th</sup> through significant event number 264020:

Notes	Principal amount outstanding as of today	Principal amount to be redeemed by the Company after execution of Put Option by some holders	Principal amount outstanding following redemption
EUR 300,000,000 / 7.625% <b>Due 2020</b> ISIN: XS0760705631	187.079.000€	113.774.000€	<b>73.305.000€</b>
EUR 400,000,000 / 4.750% <b>Due 2022</b> ISIN: XS1043961439	394.500.000€	71.481.000€	<b>323.019.000€</b>
EUR 325,000,000 / 5.500% <b>Due 2023</b> ISIN: XS1206510569	312.863.000€	42.994.000€	<b>269.869.000€</b>
<b>Total</b>	<b>894.442.000€</b>	<b>228.249.000€</b>	<b>666.193.000€</b>

The settlement of the Put Option will take place on May 21<sup>st</sup> paying 101% of its nominal value plus accrued interest.

Madrid, May 14th 2018.