

NOVEMBER 2013 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In November 2013, Group traffic measured in Revenue Passenger Kilometres increased by 8.4 per cent versus November 2012 (up 1.6 per cent on a pro-forma basis); Group capacity measured in Available Seat Kilometres rose by 9.5 per cent (up 2.6 per cent on a pro-forma basis).
- Group premium traffic for the month of November increased by 6.3 per cent compared to the previous year.
- The comparison with last year for load factors in North America was affected by the impact of Hurricane Sandy and a difference in the timing of the Thanksgiving holiday.
- Underlying market conditions remain unchanged from those described at the publication of Capital Markets Day and Quarter Three results.

4 December 2013

STRATEGIC DEVELOPMENTS

On 20 November, Vueling announced that next summer it will operate 24 new routes from Rome-Fiumicino airport with eight dedicated aircraft. It also announced a new base and seven new routes at Brussels. In addition, Vueling was awarded the best performing airline in Europe during 2013 by the prestigious industry organisation, CAPA.

British Airways' subsidiary BA CityFlyer announced plans to add three more Embraer regional jets to its fleet at London City Airport. The extra aircraft will enable the airline to launch new services to Rotterdam and Florence and extra frequencies to Amsterdam, Edinburgh and Zurich from Spring 2014.

On 21 November, Iberia unveiled the first aircraft fitted out with its new livery. The Airbus A330 is named 'Juan Carlos I' and is equipped with new Economy and Business cabins. In addition, Iberia's subsidiary Iberia Express, has launched services to Berlin and announced plans to start flights to Stockholm next April.

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements. Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and International Consolidated Airlines Group S.A. (the 'Group') plans and objectives for future operations, including, without limitation, discussions of the Group's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. It is not reasonably possible to itemise all of the many factors and specific events that could cause the Group's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2012; this document is available on www.iagshares.com.

Group Performance¹

Month of November

Year to Date

	2013	2012	Change	Pro-forma ²	2013	2012	Change	Pro-forma ³
Passengers Carried ('000s)	5,288	4,171	26.8%	3.0%	61,996	50,555	22.6%	1.9%
Domestic (UK & Spain)	1,436	907	58.3%	1.3%	15,100	11,105	36.0%	-5.9%
Europe	2,333	1,777	31.3%	5.0%	29,054	21,471	35.3%	8.8%
North America	636	618	2.9%		8,024	7,867	2.0%	
Latin America & Caribbean	325	365	-11.0%		3,800	4,313	-11.9%	
Africa, Middle East & S.Asia	429	388	10.6%		4,496	4,376	2.7%	
Asia Pacific	129	116	11.2%		1,522	1,423	7.0%	
Revenue Passenger Km (m)	14,491	13,365	8.4%	1.6%	171,279	162,511	5.4%	-0.5%
Domestic (UK & Spain)	949	555	71.0%	1.7%	9,729	7,013	38.7%	-6.5%
Europe	2,719	2,114	28.6%	4.2%	34,845	26,356	32.2%	7.5%
North America	4,274	4,159	2.8%		54,037	53,075	1.8%	
Latin America & Caribbean	2,737	3,028	-9.6%		31,956	36,050	-11.4%	
Africa, Middle East & S.Asia	2,524	2,334	8.1%		25,545	25,661	-0.5%	
Asia Pacific	1,288	1,175	9.6%		15,167	14,356	5.6%	
Available Seat Km (m)	18,959	17,322	9.5%	2.6%	211,591	201,774	4.9%	-1.1%
Domestic (UK & Spain)	1,279	767	66.8%	3.1%	12,826	9,330	37.5%	-5.7%
Europe	3,741	2,922	28.0%	4.5%	44,571	34,883	27.8%	4.4%
North America	5,370	5,070	5.9%		63,809	63,310	0.8%	
Latin America & Caribbean	3,445	3,807	-9.5%		38,614	42,830	-9.8%	
Africa, Middle East & S.Asia	3,408	3,189	6.9%		33,166	33,422	-0.8%	
Asia Pacific	1,716	1,567	9.5%		18,605	17,999	3.4%	
Passenger Load Factor (%)	76.4	77.2	-0.8 pts	-0.8 pts	80.9	80.5	+0.4 pts	+0.5 pts
Domestic (UK & Spain)	74.2	72.4	+1.8 pts	-1.0 pts	75.9	75.2	+0.7 pts	-0.6 pts
Europe	72.7	72.3	+0.4 pts	-0.2 pts	78.2	75.6	+2.6 pts	+2.2 pts
North America	79.6	82.0	-2.4 pts		84.7	83.8	+0.9 pts	
Latin America & Caribbean	79.4	79.5	-0.1 pts		82.8	84.2	-1.4 pts	
Africa, Middle East & S.Asia	74.1	73.2	+0.9 pts		77.0	76.8	+0.2 pts	
Asia Pacific	75.1	75.0	+0.1 pts		81.5	79.8	+1.7 pts	
Cargo and Total Capacity (m)								
Cargo Tonne Km	533	525	1.5%		5,175	5,574	-7.2%	
Total Revenue Tonne Km	1,807	1,800	0.4%		20,364	21,050	-3.3%	
Available Tonne Km	2,506	2,471	1.4%		27,883	28,480	-2.1%	
Overall Load Factor	72.1	72.8	-0.7 pts		73.0	73.9	-0.9 pts	

Performance by Airline

Month of November

Year to Date



	2013	2012	Change	Pro-forma	2013	2012	Change	Pro-forma
Revenue Passenger Km (m)	1,137	0	n/a	27.5%	12,326	0	n/a	28.0%
Available Seat Km (m)	1,489	0	n/a	28.8%	15,173	0	n/a	23.7%
Cargo Tonne Km (m)	0	0	n/a		0	0	n/a	



Revenue Passenger Km (m)	3,066	3,598	-14.8%		38,311	46,073	-16.8%	
Available Seat Km (m)	4,081	4,754	-14.2%		48,312	56,238	-14.1%	
Cargo Tonne Km (m)	91	107	-15.0%		908	1,079	-15.8%	



Revenue Passenger Km (m)	10,288	9,767	5.3%		120,632	116,435	3.6%	
Available Seat Km (m)	13,389	12,568	6.5%		148,106	145,542	1.8%	
Cargo Tonne Km (m)	442	418	5.7%		4,267	4,495	-5.1%	

¹ Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Year to Date 2013 includes Vueling from 26th April 2013. Vueling traffic is currently accounted as non-premium traffic.

² Monthly pro-forma includes Vueling in the baseline.

³ For Year to Date pro-forma, Vueling data is only included from 26th April 2012/13.